

Original: English

**RESOLUTION
OF THE THIRTY SIXTH SESSION
OF THE COMCEC**

(Virtual-Only Meeting, 25-26 November 2020)

The Thirty-sixth Session of the Standing Committee for Economic and Commercial Cooperation of the Organization of Islamic Cooperation (COMCEC) was held on 25-26 November 2020, in a virtual only format;

Recalling the relevant resolutions of the 14th Session of the Islamic Summit Conference, held in Makkah Al-Mukarramah, Kingdom of Saudi Arabia on 31 May 2019, which commended the role of the COMCEC under the chairmanship of the President of the Republic of Turkey, in contributing to the realization of OIC objectives in the economic domain and highly commended the successful implementation of the COMCEC revised Statute and the Strategy adopted at the Fourth Extraordinary Islamic Summit Conference;

Recalling the relevant Resolutions of the Islamic Summit Conferences, the Council of Foreign Ministers (CFM) and the COMCEC, the 4th Extraordinary Islamic Summit Conference, the COMCEC Economic Summit in 2009, the 46th Session of the Council of Foreign Ministers, and the 35th Session of the COMCEC;

Reaffirming the commitment of all Member States to the OIC-2025: Programme of Action adopted at the 13th Session of the Islamic Summit Conference held on 14-15 April 2016 in İstanbul, Turkey and to the COMCEC Strategy adopted by the 4th Extraordinary Islamic Summit Conference held on 14-15 August 2012 in Makkah Al-Mukarramah;

Recalling the objectives and mandate of the COMCEC in accordance with the relevant resolutions of the Islamic Summit and the COMCEC Statute including to serve as the central forum for the Member States to discuss international economic and commercial issues.

Taking note of the submission of the progress reports, working papers and studies on the different agenda items submitted by the OIC General Secretariat, the COMCEC Coordination Office, the Statistical, Economic and Social Research and Training Center for Islamic Countries (SESRIC), the Islamic Center for Development of Trade (ICDT), the Islamic Development Bank (IDB) Group, the Islamic Chamber of Commerce Industry and Agriculture (ICCIA) and the Standards and Metrology Institute for Islamic Countries

(SMIIC);

Expressing its appreciation to the Member Countries for hosting Ministerial Conferences, Meetings, workshops, fairs and other activities in the cooperation areas;

Commending the efforts made by the OIC General Secretariat, the COMCEC Coordination Office and the OIC institutions working in the area of economic and commercial cooperation, namely SESRIC, ICDT, IDB Group, ICD, ITFC, ICIEC, ICCIA, OISA, SMIIC, and IOFS.

Report on the COMCEC Strategy and Its Implementation (Agenda Item: 2)

1- **Welcomes** the Progress Report submitted by the COMCEC Coordination Office highlighting the progress achieved in the implementation of the Strategy; **commends** the Member Countries and the OIC Institutions for their valuable contributions to its implementation and **requests** the Member States and the OIC Institutions to further their full support to the implementation of the Strategy.

2- **Requests** the COMCEC Coordination Office to regularly report the progress in the implementation of the COMCEC Strategy to the COMCEC Sessions, the Follow-up Committee Meetings and other relevant OIC fora.

3- **Welcomes** the successful convening of the COMCEC Working Groups in the cooperation areas in accordance with the relevant resolutions of the 35th Session of the COMCEC and **also welcomes** the research studies and sectoral outlooks conducted and prepared by the COMCEC Coordination Office specifically for enriching the discussions in each COMCEC Working Group Meeting.

4- **Commends** the efforts of the Working Groups towards approximating policies among the Member States in their fields of competence and **welcomes** the policy recommendations made by the Working Groups in their meetings held in July-September 2020 period.

5- **Calls upon** the relevant Member States to utilize COMCEC Policy Follow-up System, which has been established by the COMCEC Coordination Office for the effective follow-up of the implementation of the COMCEC Ministerial Policy Recommendations.

6- **Commending** the efforts of the Member States and the OIC Institutions for the realization of COMCEC Ministerial Policy Recommendations, **invites** all the Member States to exert every effort, to the extent possible, to implement the Policy Recommendations and **requests** the OIC Institutions to support the Member States to this

end through capacity development and training programmes for implementation of policy recommendations.

7- **Also commends** the OIC Institutions' efforts in helping the member countries in their efforts towards mitigating the adverse effects of the COVID-19 pandemic, among others, "the COMCEC COVID-19 Response Program" launched by the CCO; publication titled "Socio-Economic Impacts of Covid-19 Pandemic in OIC Member Countries," and various training and capacity building programs conducted by SESRIC; "Strategic Preparedness and Response Program for the COVID-19 Pandemic" initiated by the IsDB Group; the webinars on the impact of Covid-19 on intra-OIC trade and investment flows organized by the ICDT in collaboration with OIC and International Institutions; various trade finance and trade activities (financing support for the purchase of medical supplies, food staples and SMEs, webinars, support for equipment and capacity development, harmonization of standards, etc.) undertaken by ITFC to assist Member Countries' fight against COVID-19 pandemic and information sharing activities of the ICCIA to counter the COVID-19 crisis at both the Governmental as well as the Private Sector levels.

8- **Expresses its appreciation** to the SESRIC for the activities, particularly capacity building and training programmes, contributing to the implementation of the COMCEC Ministerial Policy Recommendations in the six cooperation areas of the COMCEC Strategy.

9- **Taking note** of the valuable outcomes of projects previously financed by COMCEC since 2014, **invites** Member Countries to intensify their efforts to harness the benefits of COMCEC Project Funding particularly with a view to materialize the Ministerial Policy Recommendations.

10- **Welcomes** the finalization of twenty-two projects funded under the COMCEC Project Funding in 2019 and twenty two projects to be implemented under the seventh project call and **also welcomes** the eighth project call made by the COMCEC Coordination Office in September 2020.

11- **Calls on** the COMCEC National and Working Group Focal points to work more closely with the COMCEC Coordination Office for effective coordination and communication.

12- **Invites** the Member States to ensure the participation of the COMCEC National Focal Points and COMCEC Working Group Focal Points, to the COMCEC Follow-up Committee Meetings and the COMCEC Sessions.

13- **Encourages** the Member States, which have registered to the COMCEC Working Groups to actively participate in the upcoming Meetings of the relevant Working Groups.

14- **Noting with appreciation** that the number of Member States having registered to at least one COMCEC Working Group has reached 50, **requests** the Member States, which have not done so yet, to register to the COMCEC Working Groups and actively participate in the upcoming Meetings of the Working Groups.

15- **Takes note with appreciation** that the member countries namely Indonesia, the Gambia, Nigeria and Turkey have already set up national coordination mechanisms for facilitating the coordination of COMCEC related work particularly the implementation of the COMCEC Resolutions and Ministerial Policy Recommendations at the national level and **encourages** the other Member States to set up similar coordination mechanisms for these purposes.

16- **Calls upon** the working group focal points to be actively involved in the knowledge production efforts of the COMCEC through, among others, assisting in collection and verification of country specific data and providing feedbacks to research studies.

17- **Expresses** its appreciation to the COMCEC Coordination Office, SESRIC, ICDT, IDB Group, ICD, ICIEC, ICCIA, and SMIIC for their efforts towards the implementation of the COMCEC Strategy.

18- **Reiterates** the relevant resolutions of the 34th and 35th COMCEC Session, **which emphasize** the role of COMCEC in ensuring the overall coordination of the activities of the OIC relating to economic and commercial cooperation among the Member States, in accordance with its mandate and **also emphasizes** the role of COMCEC Coordination Office (CCO) in undertaking activities with the Member States, the OIC Institutions and other international organizations in order to realize the objectives of the COMCEC as outlined in its Statute.

19- **Also reiterates** its request to the OIC Institutions working in the economic and commercial fields to continue coordination with the COMCEC Coordination Office, including through the Sessional Committee, in order to ensure progress and complementarity in the implementation both of the COMCEC Strategy and the OIC 2025: Program of Action, especially in the areas of trade and investment.

20- **Adopts** the recommendations of the 36th Meeting of the Follow-up Committee of the COMCEC held in virtual-only format on 20-21 October 2020.

21- **Requests** the concerned Member States to actively participate in the activities to be organized by the COMCEC Coordination Office, SESRIC, ICDT, IDB Group (ITFC), ICCIA, and SMIIC in the cooperation areas of the COMCEC Strategy and **calls upon** these institutions to send invitations to the Member States sufficiently in advance of the meetings so as to ensure their participation.

Implementation of the OIC-2025: Programme of Action (Agenda Item: 3)

22- **Takes note of** the report presented by the OIC General Secretariat on the implementation of the economic and commercial component of the OIC-2025: Programme of Action.

23- **Underlining** the importance of the active follow-up of the economic and commercial section of the OIC 2025: Programme of Action by the COMCEC, **requests** the OIC General Secretariat to regularly submit comprehensive progress reports on the implementation of the Programme to the COMCEC Sessions and the Follow-up Meetings.

24- **Commends** the efforts of the OIC General Secretariat for organizing the Fifth Annual Coordination Meeting of OIC Institutions (ACMOI) in Jeddah, OIC Headquarters on 4-5 December 2019.

25- **Recalling** the relevant resolutions of the COMCEC Sessions, **requests** the Member States, who have not done so yet, to sign and ratify the agreements in the economic domain for furthering economic and commercial cooperation among the OIC Member States.

World Economic Developments with Special Reference to the OIC Member States (Agenda Item: 4)

26- **Takes note of** the findings highlighted in the SESRIC's report titled "OIC Economic Outlook 2020: Trade and Integration Challenges amid Rising Uncertainties", and **acknowledges** the valuable contribution of its special section in identifying policies pertinent to economic integration challenges under current global economic settings. Considering the rising economic uncertainties as a result of the combination of trade-policy shocks and the COVID-19 pandemic, the following recommendations are made for OIC countries to promote regional economic integration:

- **Invites** the Member States to focus on creating intra-regional value chains and establishing regional clusters to gain competitive advantage at global markets and spur regional economic development.
- **Encourages** the Member States to increase regional economic partnership to reduce dependency on a single foreign supplier in strategic commodities and achieve self-reliance in the production of such commodities.
- **Calls upon** the Member States to minimize economic policy uncertainty, reduce trade costs, improve technological capacities and increase their preparedness to meet supply chain risks in order to tap on the potential opportunities in the wake of the potential transformation of international production.
- **Entrusts** the SESRIC to continue monitoring world economic developments and their implications on the Member States and also entrusts SESRIC to continue to report thereon to the annual sessions of the COMCEC.

Intra-OIC Trade (Agenda Item: 5)

27- **Taking note with appreciation of** the convening of the 15th Meeting of the COMCEC Trade Working Group on 22 September, 2020 in a virtual-only format with the theme of ““Guidelines for Effective National Trade Facilitation Committees in Islamic Countries.”, welcomes the guiding principles and recommended practices identified in the “COMCEC Handbook for High Performing Trade Facilitation Bodies”

(Ref: Document Code OIC/COMCEC/.....)

28- **Calls upon** the Member States which have registered to the COMCEC Trade Working Group to attend the 16th Meeting of the COMCEC Trade Working Group to be held in 2021 with the theme of ““Counter-measures to Sustain Trade Facilitation During and After Covid-19 Pandemic in the OIC Member Countries” and **also calls upon** the Member States, who have not done so yet, to register to the COMCEC Trade Working Group.

29- **Commends** the efforts of Maldives, Sudan, ICCIA, and SMIIC for the following projects to be implemented in 2021 under the seventh project call within the framework of the COMCEC Project Funding:

- The project titled “Digital Transformation for Enhancing Trade Facilitation” will be implemented by ICCIA in partnership with 25 member countries.

- The project titled “Improve Food Import-Export Control System” will be implemented by Maldives in partnership with Turkey and Malaysia.
- The project titled “Efficient Border Management through One Stop Border Post (OSBP)” will be implemented by Sudan in partnership with Chad, Egypt and Tunisia.
- The project titled “OIC/SMIIC Halal Foundation Training for Africa Region” will be implemented by SMIIC in partnership with 14 Member Countries.

30- **Recalling** the relevant resolution of the 14th Islamic Summit Conference, **calls on** Member States to take the necessary measures that would exempt Palestinian goods and commodities from customs duties, duties and taxes of similar effect, without quantitative or qualitative restrictions, which would have a positive effect on strengthening the steadfastness of the Palestinian people on their own territory and supporting the efforts of the State of Palestine to put an end to the Israeli occupation.

31- **Expresses its appreciation** to ICDT for organizing the following webinars in trade domain:

- The webinar on the impact of COVID-19 on trade promotion strategies in facilitating intra-OIC, on June 29th, 2020, in collaboration with Senegal Export, Tunisia Export, the Malaysian External Trade Development Corporation (MATRADE),
- The webinar on the impact of COVID-19 on Trade Financing and the Development of Strategies for Strengthening intra-OIC Trade and Investment on July 1st, 2020, in collaboration with ITFC, the Arab Bank for Economic Development in Africa (BADEA), the African Export-Import Bank (AFREXIMBANK) and the West African Development Bank (BOAD),
- The webinar on the impact of COVID-19 on the Standardization and Certification of Medical, Protective and Food Products in the OIC Member States on July 2nd, 2020 jointly organized with SMIIC in collaboration with the Department of Standards Malaysia (Standards Malaysia), the Tunisian National Institute of Normalization and Industrial Property (INNORPI), the Turkish Standards Institution (TSE), Dinar Standard (United Arab Emirates) and the Moroccan Institute of Standardization (IMANOR)
- The webinar on the impact of COVID-19 on the repercussions of the digitization of trade procedures in the facilitation of Intra-OIC trade with a view to mitigating the post COVID-19 effects, on July 6th, 2020 in collaboration with the World Customs Organization (WCO), PortNet Morocco, Gainde2000 Senegal, the Mozambique

Trade Net and the Oman Customs;

- The webinar the impact of COVID-19 on the Insurance of Investment and Export Credit to Strengthen Intra-OIC Trade and Investment and with the rest of the world on July 13th, 2020, jointly organized with ICIEC in collaboration with the United Insurance Company (Sudan) Ltd., the Export Credit Bank of Turkey (TÜRK EXIMBANK) and the Export Credit Guarantee Agency of Oman (Credit Oman),

- The webinar on the impact of COVID-19 on Regional Integration of Intra-OIC Trade and Investment on July 23rd, 2020, in collaboration with the IsDB, ECOWAS, the League of Arab States and UNESCWA.

32- **Takes note of** proposal of Tunisia and ICDT for launching a 3 years programme including Regional Training Workshops to be organized in the field of Competition Law and Policy for the benefit of OIC Arab and the African Member States at the Tunisian Training and Certification Centre in collaboration with ICDT and UNCTAD.

33- **Welcomes** that the Republic of Tunisia will host the following events:

- A Buyers-Sellers Meeting in the field of Food Labelling and Packaging in the Republic of Tunisia; in 2021,
- A Regional Online Marketing Workshop for Women-Entrepreneurs in the Republic of Tunisia in 2021 in cooperation with ICDT;

34- **Expresses its appreciation** to ITFC for organizing the following activities in trade domain:

- Capacity Development Programs, with Arab Tourism Organization, to support the recovery of Tourism sector in Arab countries Post- COVID-19,
- E-Learning and Knowledge Sharing Platform and webinars on "Preparing for and Responding to the COVID-19 Pandemic in African IsDB Member Countries",
- Support with equipment and Capacity Development on preparing and responding to COVID 19 Pandemic for the Laboratories network in the 10Sub-Saharan countries (ongoing) with in the IsDB reverse linkage,
- Harmonization of Standards for Pharmaceuticals and Medical Devices in African Countries: (ongoing), - Support the setting up the Tunisia National Center for Education Technologies "CNTE" Information and Communication Technology "ICT" Academy.

i) TPS-OIC

35- **Calls upon** the Member States which have not yet signed or ratified the TPS-OIC Agreements, namely the Framework Agreement, PRETAS and Rules of Origin, to do so at their earliest convenience.

36- **Welcomes** the submission of updated concession lists to the TNC Secretariat by Turkey, Malaysia, Bangladesh, Pakistan, Jordan, the Islamic Republic of Iran, Morocco and **takes note** with appreciation the information provided by the Saudi Arabia that the Gulf Cooperation Council will communicate its most updated concession lists to the TNC Secretariat at the earliest convenience, on behalf of its six member countries namely; Bahrain, Saudi Arabia, United Arab Emirates, Kuwait, Qatar and Oman.

37- **Mandates** the TNC to clarify the context and provide interpretation of point number 6 of TPS-OIC Framework Agreement especially the phrase "unless otherwise decided by the COMCEC" before the operationalization of TPS-OIC.

38- **Requests** the concerned Member States to expedite their efforts for the submission of the concession lists to the Trade Negotiating Committee (TNC) Secretariat in the standard format circulated by the TNC Secretariat for the operationalization of the TPS-OIC at the earliest.

39- **Also requests** the participating Member States, who have not done so yet, to notify the TNC Secretariat of their relevant internal measures to be undertaken for the implementation of the TPS-OIC Rules of Origin at their earliest convenience.

40- **Expresses its appreciation** to the Republic of Turkey for hosting and COMCEC Coordination Office and ICDT for organizing a Virtual Consultative Meeting for discussing the issues regarding the Implementation of the TPS-OIC on 27 October 2020, with the attendance of the Participating States, which have ratified the TPS-OIC Agreements and submitted their concession lists.

41- **Welcomes** the offer of the Republic of Turkey, as the chair of the 1st and 2nd round of the Trade Negotiating Committee (TNC), to convene a TNC Meeting in 2021 as soon as possible for discussing the issues pertaining the implementation of the System and setting a date for its effectuation and **calls upon** the concerned Participating States of the TPS-OIC to actively attend this meeting.

42- **Requests** the ICDT, COMCEC Coordination Office, IDB and other relevant OIC Institutions to continue organizing awareness-raising and capacity-building activities with regards to the TPS-OIC.

ii) Islamic Trade Fairs

43- **Expresses** its appreciation to the following Member States for hosting Islamic Trade Fairs and Exhibitions in cooperation with ICDT:

- The Republic of Turkey for hosting the “7th OIC Halal Expo” in Istanbul on 28 November-1st December 2019;
- The State of Kuwait for hosting an Exceptional Edition of the Tourism, Handicrafts and Interior Decoration Exhibition of the OIC Member States in Kuwait-City on 18-23 December 2019.

44- **Takes note** that World Expo “EXPO 2020 Dubai” will be hosted by the United Arab Emirates, in Dubai, from 1 October 2021 to 31 March 2022 and invites the OIC Institutions to actively participate in the event.

45- **Welcomes** that the following Member States will host Islamic Trade Fairs and Exhibitions in cooperation with ICDT in 2020-2021 and **requests** all Member States to encourage active participation of their private sector and relevant institutions in these events:

- The Republic of Turkey to host the “8th OIC Halal Expo” in Istanbul in 2021 in collaboration with ICDT and SMIIC;
- The Republic of Tunisia to host the “9th OIC Halal Expo” in collaboration with ICDT and SMIIC;
- The Republic of Senegal to host the 5th OIC Health Expo and the 17th OIC Trade Fair of the OIC Member States in Dakar in 2021; The Islamic Republic of Pakistan to host the 18th OIC Trade Fair in cooperation with ICDT in 2022.

46- **Requests** ICDT to continue holding sector specific fairs in cooperation with the Member States and submit regular progress reports on the fairs to the COMCEC Sessions.

47- **Reiterates** its request to the Member States to encourage their private sector to actively participate in the Islamic Trade Fairs.

48- **Requests** ICDT to submit on regular basis, progress reports on the Trade Fairs of Islamic Countries and the other specialized fairs as well as exhibitions to the COMCEC Sessions.

iii) WTO Related Technical Assistance

49- **Expresses** its thanks and appreciation to the IDB Group and ICDT for organizing WTO- related training courses and seminars for the benefit of the Member States and underlines the need for more effectively disseminating information on training courses among all Member States.

50- **Calls on** IDB and ICDT to continue providing technical assistance to the Member States on WTO-related issues and to enhance their efforts in sensitizing the Member States to the impact of WTO trade negotiations on their economies and **requests** IDB and ICDT to continue to synergize and coordinate their efforts to strengthen the human and institutional capacities of the OIC Member States, so as to facilitate their full integration into the multilateral trading system on an equitable and fair basis.

51- **Calls upon** the WTO members of the OIC to assist non-WTO Members of the OIC in their accession process to WTO.

52- **Also calls upon** the Member Countries and the relevant OIC institutions to extend support to the Member Countries who need technical assistance on trade facilitation practices towards the implementation of the WTO Trade Facilitation Agreement.

53- **Further calls upon** IDB Group and ICDT to monitor matters relating to WTO activities and report them to the annual sessions of the COMCEC and other concerned fora.

54- **Expresses its appreciation** to the Kingdom of Morocco for hosting and ICDT and the IsDB Country Strategy and Cooperation Department and ICDT for organizing a training workshop on trade in services negotiations techniques in the OIC Countries on 12-13 February 2020, in Casablanca.

55- **Commends** ICDT for organizing the webinar on the impact of COVID19 on Regional Integration of Intra-OIC Trade and Investment on 23rd July 2020 in collaboration with the Country-Strategy and Cooperation Department of the Islamic Development Bank (IsDB), the Economic Community of West African States (ECOWAS), the League of Arab States (LAS) and the United Nations Economic and Social Commission for Western Asia (UNESCWA).

56- **Expresses** its appreciation to ICDT and IsDB for organizing virtual training workshop on WTO agricultural negotiation and their impact on trade in agricultural products among OIC Member States on October 26th-28th, 2020.

iv) Trade Financing Activities

57- **Appreciates** the trade finance, promotion and development activities of ITFC and the mobilization of funds from the international market and development partners for funding the trade operations in the Member States, contributing towards the achievement of intra-OIC trade target of 25 percent.

58- **Takes note with appreciation** that ITFC's cumulative approvals and disbursement in trade finance reached, since its inception until now, USD 53 billion and USD 43 billion respectively, and its total approvals and disbursement as of end June 2020 reached USD 2.40 billion and USD 2.494 billion respectively.

59- **Commends** the efforts of ITFC in financing SMEs and the Least Developed Member Countries and intra-OIC trade and **takes note** of its efforts to diversify its portfolio and extend more financing for agriculture sector that has direct and prominent impact on improving productivity, job creation, increasing export revenues and alleviating poverty.

60- **Welcomes** the efforts of ITFC for conducting special programs to mitigate the adverse implications of COVID-19 pandemic in the OIC Member Countries on trade and business development where ITFC allocated USD 605 million in favor of OIC Member Countries for the purchase of medical supplies, food staples and SMEs / private sector support. Also, **welcomes** ITFC efforts in establishing a USD 1.5 billion facility in partnership with AfreximBank and BADEA to provide financial assistance to Africa countries to cushion the economic impact of COVID-19, from which OIC Member Countries in Africa are among the beneficiaries.

61- **Calls upon** the concerned Member States to complete their membership requirements for the institutions of the IDB Group (ITFC and ICIEC) so that the IDB Group implements its mandate successfully.

62- **Takes note of** the trade promotion and capacity development initiatives being implemented by ITFC under its various flagship programs including Aid for Trade Initiative for Arab States (AFTIAS), Arab Africa Trade Bridge Program (AATB), Trade Development Fund and West Africa SMEs Program.

63- **Takes note with appreciation** of the efforts of the ITFC in implementing Integrated Trade Solution Programmes, including Indonesia Coffee Development Programme, Guinea Reverse Linkage Programme, the Cotton Bridge Programme, Program for the Development of Dates Sector in Medina Region, Rapid eTrade Readiness Assessment of Iraq, the Gambia Afflatoxin Mitigation Programme, and various programmes for Tunisia, Bangladesh,

Pakistan, CIS Countries, Afghanistan, Burkina Faso, Comoros, and Djibouti.

64- **Also takes note with appreciation** of ITFC's efforts for the diversification of Islamic Financial Instruments, supporting training programs on Islamic finance and promoting Islamic Finance solutions at international fora.

65- **Welcomes** of the ITFC's high level Capacity Building Program provided to CIS countries and Afghanistan on Islamic Finance, as part of its trade-related Technical Assistance Programs provided to Member Countries and **calls upon** the relevant OIC Institutions to join and support these efforts.

66- **Takes note** of the efforts of the ICIEC as the only multilateral export credit and investment insurance Corporation in the world that provides Shariah-Compliant insurance and reinsurance solutions.

67- **Takes note with appreciation** the ICIEC's role in supporting USD 5.4 billion of Intra-OIC business insured involving 36 countries with a cumulative insurance approval since inception which has reached USD 41.5 billion to end-2019 with business insured exceeding USD 64 billion.

68- **Takes note** of the launching of new edition of the Annual Development Effectiveness Report (ADER) which encompass the ICIEC performance throughout the last 26 years and congratulates ICIEC in achieving six SDGs; namely SDG 2, SDG3, SDG7, SDG 8, SDG9, SDG 17.

69- **Takes note** of the Report prepared by ICIEC on OIC Business Intelligence Programme and **requests** the ICIEC and SESRIC to complete the technical preparations for launching the Programme at the earliest.

70- **Also requests** ICIEC in cooperation with SESRIC to finalize the survey for assessing the commercial data and credit information sharing systems of the Member Countries in order to ensure the operationalization of the Programme in line with the priorities and regulations of the Member Countries, and submit the outcomes to the 37th meeting of the COMCEC Follow-up Committee and 37th COMCEC Ministerial Session.

v) Trade Related Activities of SMIIC

71- **Welcomes** the activities of Standards and Metrology Institute for Islamic Countries (SMIIC) in the area of standardization, metrology and accreditation and their impact on trade facilitation and capacity building.

72- **Welcomes** People’s Republic of Bangladesh, the Republic of Chad, the Republic of Indonesia, State of Kuwait, and Republic of Yemen as the new members as of January 1st, 2021 and Russian Federation as the new observer member to SMIIC, which has increased the number of SMIIC Member States to 42 along with 3 Observers and **invites** the concerned Member States to become a member of SMIIC and actively participate in its technical committees (TCs), Metrology and Accreditation Councils.

73- **Expresses its appreciation** to the SMIIC for organizing capacity building activities in its field of competence and **invites** Member States to support to further increase its visibility in international fora, particularly through its accession as an observer to the WTO-Technical Barriers to Trade (TBT) Committee.

74- **Invites** the Member States to adopt and use the OIC/SMIIC Standards as their national standards with a view to contributing to the harmonization of standards and alleviating technical barriers to trade among the Member States and calls upon the relevant Member States, which use OIC/SMIIC Standards, to officially adopt the standards according to SMIIC adoption guidelines.

75- **Takes note with appreciation** the development of the SMIIC 2021-2030 Strategy Plan and the OIC Global Halal Quality Infrastructure.

76- **Commends** the efforts of SMIIC for conducting 6 training programs on the OIC/SMIIC Halal Standards in order to facilitate the common use of standards within the OIC.

Enhancing the Role of Private Sector in Economic Cooperation (Agenda Item: 6)

77- **Takes note of** the efforts of the ICCIA in organizing Forums, Training Programs, B2B Meetings, Seminars and Workshops in order to galvanize the role of the Private Sector to expand their network and increase their trading and investment opportunities.

78- **Encourages** the Chambers of Commerce of the Member States to be actively involved in the ICCIA’s activities.

79- **Expresses** its appreciation to the ICCIA for organizing the Workshop on “Promoting Green Growth and Technology in Food-Water and Energy Nexus for OIC Countries – Challenges and Opportunities” in Karachi, Pakistan on December 2-4, 2019.

80- **Recalling** the relevant resolutions of the COMCEC and Council of Foreign Ministers and the relevant decision of the 35th Meeting of General Assembly of the ICCIA **welcomes**

and applauds the establishment of the OIC Arbitration Center in Istanbul with the Signing of the Host Country Agreement of the Center between the Republic of Turkey and ICCIA during the 35th COMCEC Ministerial Meeting held on 25-28 November, 2019.

81- **Also welcomes** the efforts towards operationalization of the OIC Arbitration Center in Istanbul and requests the ICCIA and TOBB to expedite the steps to be taken for rendering the Center operational.

82- **Takes not with appreciation that** the “OIC High-Level Public and Private Investment Conference” was held jointly by the Presidency of the Republic of Turkey Investment Office, the General Secretariat of the OIC, and Islamic Development Bank Group on 8-9 December 2019 in Istanbul, Turkey, with the theme “Unleashing Intra-OIC Investment Opportunities: Investment for Solidarity and Development”.

Financing Private Sector Development

83- **Takes note with appreciation of** the efforts of the ICD, which efficiently works towards financing private sector projects in the Member Countries.

84- **Requests** the ICD to regularly submit comprehensive reports regarding its efforts on financing private sector to the COMCEC Ministerial Sessions and the Follow-up Committee Meetings.

Improving Transport and Communications (Agenda Item: 7)

85- **Taking note with appreciation of** the convening of the 15th Meeting of the Transport and Communications Working Group held virtually on July 7th, 2020 with the theme of “Pricing of Transport Infrastructure in OIC Member Countries”, **welcomes** its following policy recommendations::

- Developing contemporary transport infrastructure pricing policies and making use of implementation instruments such as PPPs, where possible, and public transport operations for a well-functioning transport system.
- Assigning an autonomous operator (entity/institution/body) for the effective collection of charges and allocation of funds arising from transport infrastructure pricing services.
- Utilizing transport infrastructure pricing tools (i.e. tolls, levies, vehicle tax, fuel tax, mileage tax, etc.) to effectively manage transport demand as well as to raise funds for transport infrastructure development.

- Utilizing contemporary collection (i.e. automated electronic tolls, on-board-units, and Global Navigation Satellite System) and enforcement systems for ensuring an effective transport infrastructure pricing.

(Ref: Document Code OIC/COMCEC/.....)

86- **Calls upon** the Member States, which have registered to the COMCEC Transport and Communications Working Group, to actively participate in the 16th Meeting of the COMCEC Transport and Communications Working Group to be held with the theme of “Mitigation Strategies for Transport Service Providers after COVID-19”, in 2021 and **also calls upon** the Member States, who have not done so yet, to register to the COMCEC Transport and Communications Working Group.

87- **Commends** the efforts of the Gambia, Iran and Jordan for the following projects successfully implemented in 2019 under the sixth project call within the framework of the COMCEC Project Funding:

- The Project titled “Improving Human and Institutional Capacity for Integrated Database Management System in the OIC Countries” implemented by the Gambia in partnership with Senegal, Nigeria and Turkey.
- The Project titled “Increasing Seaborne Transport and Trade within the Framework of the TPS-OIC” implemented by Iran in partnership with Oman, Qatar, Pakistan and Turkey.
- The Project titled “Reconstructing the Old Ottoman Hejaz Railway Line – Phase 2” implemented by Jordan in partnership with Egypt and Turkey.

88- **Also commends** the efforts of Cameroon, Nigeria and Turkey for the following projects to be implemented in 2021 under the seventh project call within the framework of the COMCEC Project Funding:

- The project titled “Monitoring Lagos-Abidjan Transport Corridor” will be implemented by Nigeria in partnership with Benin, Togo and the Gambia.
- The project titled “Establishing Maritime Transport Archives” will be implemented by Cameroon in partnership with Cote d’Ivoire and Chad in 2021.
- The Project titled “Implementation of International Maritime Conventions” will be implemented by Turkey in partnership with Algeria and Tunisia in 2021.

89- **Welcomes** the offer of the Union of Chambers and Commodity Exchanges of Turkey (TOBB) to share its experience in the implementation of the TIR System with the interested Member States.

90- **Taking note of** the efforts of the OIC General Secretariat and the IDB Group to operationalize the OIC Dakar-Port Sudan Railway corridor, **requests** the General Secretariat and IDB Group to regularly inform the concerned Member States about the progress in the realization of the Project in the relevant OIC fora.

Developing a Sustainable and Competitive Tourism Sector (Agenda Item: 8)

91- **Taking note with appreciation** of the convening of the 15th Meeting of the Tourism Working Group on 24-25 September, 2020 in a virtual-only format, with the theme of “Medical Tourism in the OIC Member Countries”, **welcomes** its following policy recommendations:

- Encouraging marketing and branding activities in order to boost the image of the destination country with a view to attract international patients.
- Using online platforms for customized marketing strategies towards target groups.
- Promoting development/implementation of exchange programs among the OIC Member Countries for medical personnel in order to boost knowledge and experience sharing.
- Encouraging bilateral or regional/multilateral arrangements (such as patient exchange programs, pre-diagnosis services, alliances between healthcare providers and streamlining health insurance schemes etc.) between public/private stakeholders including insurances and hospitals in order to sustain the exchange of patients.
- Establishing a database on health tourism for the use of OIC member countries for further cooperation in terms of patient-treatment exchange and capacity building in healthcare provision.

(Ref: Document Code OIC/COMCEC/.....)

92- **Calls upon** the Member States which have registered to the COMCEC Tourism Working Group to actively participate in the 16th Meeting of the Tourism Working Group to be held with theme of “Mitigation Strategies for Tourism after COVID-19”, in 2021 and **also calls upon** the Member States, who have not done so yet, to register to the COMCEC Tourism Working Group.

93- **Acknowledges** the need to assess loss and damage in the tourism sector after the post-COVID pandemic and make a recovery plan according to the nature of COVID impact.

94- **Takes note with appreciation** of the convening of the COMCEC Tourism Working Group COVID-19 Consultative Meeting on July 9th, 2020, in a virtual-only format, with the theme of “The Impacts of COVID-19 on Tourism in the OIC Member Countries and The Way Forward”.

95- **Expresses its appreciation** to Turkey for hosting the 8th Meeting of the OIC/COMCEC Private Sector Tourism Forum held virtually on November 11th, 2020 with the theme of "Al Quds as a Special Destination ".

96- **Commends** the efforts of Cameroon, Uganda, and Turkey for the following projects to be implemented in 2021 under the seventh project call within the framework of the COMCEC Project Funding:

- The Project titled “Capacity Building of Destination Management Organizations (DMO) Stakeholders” to be implemented by Cameroon in partnership with Azerbaijan, Burkina Faso, Nigeria and Senegal,
- The Project titled “Community-Based Tourism through the Promotion of Heritage Sites” to be implemented by Uganda in partnership with Gambia, Malaysia, Mozambique, and Nigeria,
- The Project titled “Revitalizing Mevlana's Travel Route” to be implemented by Turkey in partnership with Afghanistan and Iran.

97- **Invites** the Member Countries to encourage their relevant institutions, tourism companies and tour operators etc. to further their efforts through, among others, organizing promotion campaigns and additional tours to Quds al-Sharif for supporting Palestinian residents of Al-Quds and to demonstrate solidarity with them.

98- **Welcomes** the new Al-Quds Program initiated by the CCO in 2020 in order to improve the tourism infrastructure with the ultimate aim of improving the image of Al-Quds as a competitive and attractive tourism destination and preserving Palestinian-Arab identity in the city and **takes note of** the two projects to be finalized by the end of 2020 under the Al Quds Program;

- The Project titled “Analyzing the Tourism Infrastructure and Developing a Tourism Destination Road Map for Al-Quds” implemented by CCO in

collaboration with the Ministry of National Economy of Palestine,

- The Project titled “Supporting the Institutional Capacity of Al-Quds Tourism and Heritage Council” implemented by CCO in collaboration with the Ministry of National Economy of Palestine.

99- **Takes note with appreciation** of the efforts of the SESRIC for organizing training courses and seminars in tourism sector, particularly on halal tourism and tourism statistics within the framework of SESRIC Capacity Building Programmes.

Increasing Productivity of Agriculture Sector and Sustaining Food Security (Agenda Item: 9)

100- **Taking note with appreciation** of the convening of the 15th Meeting of the Agriculture Working Group on September 17th, 2020 in a virtual-only format, with the theme of “Good Governance for Ensuring Food Security and Nutrition in the OIC Member Countries. The Committee welcomed its following policy recommendations;

- Developing a comprehensive national food security and nutrition strategy and/or strengthening the existing food security policies and strategies to extend their reach and inclusiveness so that everyone can reap the benefits, including the poorest and the most vulnerable to achieve food security and nutrition for all.
- Establishing a high level national coordination mechanism or committee (i.e. an inter-ministerial, presidential council or committee) for ensuring a healthy and sustainable multi-stakeholder dialogue for the effective coordination of all governmental and non-governmental stakeholders in the processes of policy formulation, implementation, and monitoring; and endowing it with significant execution power and sufficient human and financial resources.
- Improving the coordination and coherence of policy actions on food security and nutrition in turbulent times (e.g. COVID-19 pandemic) at all levels ranging from subnational to national; sub-regional to regional, and bilateral, OIC-level to finally global level.
- Designing a detailed and transparent implementation plan for the national and subnational tasks and equipping the fieldwork personnel with relevant know-how and allocating sufficient financial resources to each and every step of the implementation process.

- Establishing an online platform/food information systems (e.g. vulnerability atlas, food security fora) that ideally transmits real-time information on monitoring food security and nutrition governance with a view to generating credible data and statistics and formulating evidence-based policies
- Promoting capacity building and knowledge/experience sharing among the OIC Member Countries in the four levels of good governance of food security and nutrition (i.e. (i) Policy and Legal Framework (ii) Coordination and Coherence (iii) Implementation, and (iv) Information-Monitoring-Evaluation.)

(Ref: Document Code OIC/COMCEC/.....)

101- **Calls upon** the Member States which have registered to the COMCEC Agriculture Working Group to actively participate in the 16th Meeting of the COMCEC Agriculture Working Group to be held with the theme of “How to Ensure the Sustainability of Food Supply Chains in Turbulent Times: The Case of COVID-19”, in 2021.

102- **Takes note with appreciation of** the convening of The COMCEC Agriculture Working Group COVID-19 Consultative Meeting on June 30th, 2020, in a virtual-only format, with the theme of “The Impacts of COVID-19 on Food Security and Agriculture in the OIC Member Countries.”

103- **Commends** the efforts of Benin, Niger, Suriname, COMSTECH and SESRIC for the following projects to be implemented in 2021 under the seventh project call within the framework of the COMCEC Project Funding:

- The Project titled “Enhancing Capacity for Warehousing and Storage of Cereals and Cowpeas” to be implemented by Benin in partnership with Niger, Togo and Côte d'Ivoire,
- The Project titled “Capacity Building on Cereals and Cowpeas Storage” to be implemented by Niger in partnership with Benin, Côte d'Ivoire and Nigeria,
- The Project titled “Capacity Building on Irrigation Systems in Vegetable Crops” to be implemented by Suriname in partnership with Indonesia and Turkey,
- The Project titled “New Breeding Technologies for Food and Nutritional Security” to be implemented by COMSTECH in partnership with seven other Member States,
- The Project titled “Enhancing Food Security through National Food Balance Sheets” to be implemented by SESRIC in partnership with other twelve Member States.

104- **Takes note of** the SESRIC's activities including the virtually held training courses on Enhancement of Cotton Productivity, Food Safety Analysis and Water Saving and Management in Agriculture Sector.

105- **Also takes note of** the efforts of the IDB Group in agriculture sector including the launch of the Regional Rice Value Chain Development Program for the benefit of 10 OIC countries (Benin, Burkina Faso, Cote D'Ivoire, The Gambia, Guinea, Mali, Niger, Senegal, Sierra Leone and Sudan) in Sub-Saharan Africa and the support for the Regional Soil Fertility Mapping Project of West Africa involving six OIC counties (Cote D'Ivoire, The Gambia, Guinea, Mali, Senegal and Sierra Leone) in West Africa with the aim of improving crop production and productivity in the targeted areas.

106- **Welcomes** the renewed offer of the Republic of Turkey to host the Eighth OIC Ministerial Conference on Food Security and Agricultural Development in 2021 and **calls upon** the Member States and the relevant OIC Organs and Institutions including the COMCEC Secretariat to actively participate in this important event.

107- **Also welcomes** that the 3rd General Assembly of the Organization for Food Security (IOFS) to be hosted by the Republic of Turkey, in a virtual only format, on 2-3 December 2020, and calls upon the Member States and the relevant OIC Organs and Institutions to actively participate in this important event.

Alleviating Poverty (Agenda Item: 10)

108- **Taking note with appreciation** the convening of the 15th Meeting of the Poverty Alleviation Working Group held virtually on September 29th, 2020 with the theme of "Urban Poverty in the OIC Member Countries in the OIC Member Countries", **welcomes** its following policy recommendations:

- Developing comprehensive and effective urban planning strategies that particularly focus on better management of slums to prevent uncontrolled growth of existing slums and formation of new ones, and improving the access of slum dwellers to basic services such as education and health services through strategic investments.
- Designing effective local labor market policies that would help tackling the informality problem and create more and better jobs.
- Activating the Islamic Social Finance Tools and systematically integrating them into the general urban poverty policy toolbox.

- Improving urban governance capacity and strengthening resilience to shocks (e.g. COVID-19 pandemic).
- Conceptualizing urban poverty and developing/improving data collection and measurement practices to achieve evidence-based policymaking.

(Ref: Document Code OIC/COMCEC/.....)

109- **Calls upon** the Member States which have registered to the COMCEC Poverty Alleviation Working Group to actively participate in the 16th Meeting of the Working Group to be held with the theme of “COVID-19 and Its Adverse Effects on Socio-Economic Inequalities in the OIC Member Countries”, in 2021 and **also calls upon** the Member States, who have not done so yet, to register to the COMCEC Poverty Alleviation Working Group.

110- **Commends** the efforts of the Benin, The Gambia, and Turkey for the following projects to be implemented in 2021 under the seventh project call within the framework of the COMCEC Project Funding:

- The Project titled “TVET Piloting in the Selected OIC Countries ” to be implemented by Benin in partnership with The Gambia, Niger, and Turkey,
- The Project titled “Infusing Entrepreneurship Education in School Curricula” to be implemented by The Gambia in partnership with Sierra Leone and Nigeria,
- The Project titled “Strengthening Health Human Capacity and Creating Intervention Task Force” to be implemented by Turkey in partnership with Sudan, Somalia, and Niger.

i) Islamic Solidarity Fund for Development (ISFD) and Special Program for the Development of Africa (SPDA)

111- **Reiterates its request** to the Member Countries which have pledged to the ISFD to fulfill their commitments and requests the IDB Group to report back to the 37th COMCEC Session about the shortfalls in reaching the target capital of the ISFD.

112- **Recalling** the relevant resolutions of the recent COMCEC Sessions on the observations of the Member Countries for improving the performance of the ISFD in serving the purpose of poverty alleviation through, among others, augmenting the project base and outreach of the Fund by focusing on greater number of projects, especially grant based small/medium sized projects, **requests** the ISFD to take these observations into consideration during planning its future programmes and activities.

113- **Taking note of** the reports of the IDB on ISFD and SPDA, **acknowledges** the progress achieved in SPDA and **requests** the IDB to prepare evaluation reports on SPDA, upon completion of its projects, providing details about the targets, partners, beneficiaries, outcomes, lessons learned, etc. and submit them to the relevant OIC fora including forthcoming meetings of the COMCEC.

114- **Requests** the ISFD to increase its efforts for resource mobilization and advocacy from different resources including governmental, non-governmental resources and the private sector in the Member States.

115- **Welcomes** the efforts of the Islamic Development Bank (IDB) for mobilization of resources from different financing institutions for more effective implementation of the SPDA.

ii) OIC-VET Program

116- **Taking note with appreciation the progress report of SESRIC on** the implementation of the OIC-TVET Strategic Road Map 2020-2025, requests SESRIC to submit progress reports on the implementation status of the Road Map to the COMCEC Ministerial Sessions and the Follow-up Committee Meetings.

117- **Appreciates** the continuous efforts of SESRIC with a view to enhancing the capacities and quality of human resources in the member countries and calls upon SESRIC to mobilize more financial resources towards the programme.

118- **Calls upon** the Member States to participate in and support the various capacity building programmes of SESRIC under the OIC-VET Programme.

119- **Requests** the SESRIC to conduct more training programmes focusing on entrepreneurship including women entrepreneurship within the framework of the OIC-VET.

iii) Implementation of the SDGs

120- **Takes note with appreciation** of the report presented by SESRIC titled “Towards the Achievement of Prioritized Sustainable Development Goals in OIC Countries”, **requests** SESRIC to prepare annual reports on the progress towards achievement of the prioritized SDGs in the OIC Member Countries and submit to the COMCEC Ministerial Sessions and **also requests** SESRIC to continue to carry out statistical training activities with a focus on prioritized SDGs for the benefit of National Statistical Offices of the Member States within the framework of its Statistical Capacity Building (StatCaB)

Programme.”

121- **Takes note of** the list of SDGs-related activities of the relevant OIC Institutions compiled by the COMCEC Coordination Office towards the implementation of the SDGs in the Member Countries and **calls upon** the Member Countries and relevant OIC Institutions to actively participate in these activities.

122- **Requests** the COMCEC Coordination Office to compile the relevant OIC Institutions’ activities aligned with the prioritized SDG areas and submit the list to the 37th Session of the COMCEC.

Deepening Financial Cooperation (Agenda Item: 11)

123- **Taking note with appreciation** of the convening of the 14th Meeting of the COMCEC Financial Cooperation Working Group virtually on September 15th, 2020 with the theme of “Improving Shariah Governance Framework in Islamic Finance”, **welcomes** its following policy recommendations;

- Developing a comprehensive legal and regulatory framework for the Shariah Governance processes and arrangements to ensure that all the operations and business activities in Islamic Finance are in accordance with Shariah.
- Encouraging the establishment of national Shariah Supervisory Boards (SSBs) supervising the institutional SSBs.
- Developing guidelines for ensuring/facilitating the active involvement of Investment Account Holders (IAHs) in IFIs’ management in accordance with their contribution to the investment pool.
- Encouraging talent development through training and professional certification programs and increasing the awareness of stakeholders about Shariah Governance.
- Promoting the integration of Islamic Finance sector into whole economy with a view to making monetary policy more inclusive.

(Ref: Document Code OIC/COMCEC/.....)

124- **Calls upon** the Member States which have registered to the COMCEC Financial Cooperation Working Group to actively participate in its 15th Meeting to be held with the theme of “The Role of Islamic Finance in Supporting Microenterprises and SMEs against

COVID-19”, in 2021 and also **calls upon** the Member States, which have not done so yet, to register to the COMCEC Financial Cooperation Working Group.

125- **Commends** the efforts of Brunei Darussalam, Malaysia, Nigeria and Sierra Leone for the following projects to be implemented in 2021 under the seventh project call within the framework of the COMCEC Project Funding:

- The Project titled “Capacity Building Program on Sukuk, ESG Sukuk and Islamic Fintech” to be implemented by Brunei Darussalam in partnership with Indonesia and Malaysia,
- The Project titled “Advancing Islamic Capital Market through Financial Technology” to be implemented by Malaysia in partnership with Turkey and Brunei Darussalam,
- The Project titled “Improving Takaful in the OIC Member States ” to be implemented by Nigeria in partnership with Sudan and Mozambique,
- The Project titled “Facilitating Women Entrepreneurs' Access to Islamic Finance” to be implemented by Sierra Leone in partnership with Malaysia and Nigeria.

i) OIC Exchanges Forum

126- **Welcomes** the report of the 14th Meeting of the OIC Exchanges Forum held virtually on October 8th, 2020.

127- **Commends** the efforts of the OIC Exchanges Forum and its Task Forces and **invites** the Member States to actively participate in the activities organized under this Forum.

128- **Welcomes** the offer of the Borsa Istanbul, as the Secretariat of the OIC Exchanges Forum, to host the 15th Meeting of the Forum in 2021 and **calls upon** the Member States to actively participate in these important events.

129- **Requests** the Member States to actively support the Forum’s Task Force on Indices towards active promotion of the S&P OIC/COMCEC Shariah 50 Index and the Fund to the investors and the finance community in their respective countries by informing them directly or through public events and press releases as well as publishing the Index on the official websites of their Exchanges and also **invites** the Member States to support the Forum’s Task Force in finding investors for the Fund and increasing the Fund’s assets under

management in cooperation with IDB.

130- **Takes note** of the briefing by Secretariat of the OIC Exchanges Forum on the efforts towards establishing OIC Gold Exchange among the volunteering Member States and **requests** the Forum's Secretariat to advance the technical preparations for the establishment of the OIC Gold Exchange and report to the 37th COMCEC Session and Follow-up Committee Meeting.

131- **Invites** the interested member states to actively support Forum's Task Force on Precious Metals through, among others, by finding counterparts and designating focal points in their respective countries to lead the OIC Gold Exchange Project.

132- **Also invites** all Exchanges Central Banks, OIC Central Banks Forum, and other relevant parties of interested Member States to contribute to the formulation of the business model for a well-functioning OIC Gold Market.

133- **Taking note of** the briefing by Secretariat of the OIC Exchanges Forum on the efforts towards advancing the sustainability agenda in the exchanges of the Member States, the Committee, **requests** the Forum's Secretariat to work on technical preparations for the projects that may help support OIC Exchanges to take further action in sustainability, including working with S&P on assessing the feasibility of a sustainability index for the OIC Exchanges Forum.

ii) Cooperation among Capital Markets' Regulatory Bodies

134- **Welcomes** the report of the 9th Meeting of the COMCEC Capital Market Regulators Forum held virtually on 13-14 October 2020.

135- **Welcoming** the offer of the Capital Markets Board (CMB) of the Republic of Turkey, as the Forum Secretariat, to host the 10th Meeting of the COMCEC CMR Forum, in 2021, **calls upon** the Member States to actively participate in this important event.

136- **Welcomes** the efforts carried out by the Task Forces of COMCEC Capital Market Regulators Forum namely Capacity Building, Market Development, Islamic Finance and Financial Literacy and **calls upon** the Member States to support the efforts of the Forum through participating in its meetings and contributing to the accomplishment of the mandates of the Task Forces.

137- **Recalling** the relevant resolution of the 36th COMCEC Session, **calls upon** the interested Member States to actively participate in the establishment of the COMCEC Real Estate electronic platform/COMCEC Real Estate Exchange and **invites** them to identify

their authorized bodies as well as notify them to the Forum's Secretariat for enhancing coordination.

iii) OIC-COMCEC Central Banks Forum

138- **Welcomes** the Communique of the 2nd Meeting of the OIC-COMCEC Central Banks Forum held virtually on October 7th, 2020

139- **Also welcomes** the offer of the Central Bank of the Republic of Turkey as the Secretariat of the OIC-COMCEC Central Banks Forum, to host the 3rd Meeting of the Forum in 2021, and **requests** all the Member States to actively participate in this Meeting.

140- **Commends** the training and capacity building programs organized by the SESRIC towards the Central Banks and Monetary Authorities of the Member States and **requests** the SESRIC to continue organizing such activities for the relevant institutions of the Member States.

Exchange of Views on “Promoting Entrepreneurship for Tourism Industry Competitiveness” (Agenda Item: 12)

141- **Welcomes** the policy recommendations of the 15th Meeting of the Tourism Working Group on “Promoting Entrepreneurship for Tourism Industry Competitiveness” held virtually on September 25th, 2020.

(Ref: Document Code OIC/COMCEC/.....)

Theme of the next Exchange of Views Session

142- **Decides** on “**The Role of Islamic Finance in Supporting Microenterprises and SMEs against COVID- 19**” as the theme for the Exchange of Views Session at the 37th Session of the COMCEC and **requests** the COMCEC Financial Cooperation Working Group in its 16th Meeting, in cooperation with the relevant OIC Institutions, to come up with concrete policy recommendations on this topic and report it to the 37th COMCEC Session.

Date of the 37th Session of the COMCEC (Agenda Item: 13)

143- **Decides** that the 37th Meeting of the Follow-up Committee will be held on 8-9 June 2021 and the 37th Session of the COMCEC will be held on 22-25 November 2021, in Turkey.

Any Other Business

144- **Recalling** the mandates given by the resolutions of the previous COMCEC Ministerial Sessions to the relevant OIC Institutions **requests** some IDB Group Institutions to be present during the discussions under the relevant agenda items of the Follow-Up Committee Meeting and Senior Officials Meeting of the COMCEC Ministerial Sessions and to report the developments in their field of competence to the said meetings.

