

## ***ECONOMIC IMPACTS OF TRANSNATIONAL TRANSPORT CORRIDORS***

<i>Brief Note</i>	<p>Because of the tendency to relocate the manufacturing plants abroad to enjoy lower labor costs, shortening products' life spans, and decreasing or even perishing /eliminated custom tariffs, reduced transport costs have become a crucial competition tool for the global manufacturing and trade. Accordingly, the transport corridors reducing the associated costs can play a significant role in the economic development of the nations.</p> <p>Such benefits encourage governments to invest in costly infrastructure projects. The policy challenge here is to ensure that the expected benefits are high enough to offset the investment expenditures. Another policy challenge can arise when the expected economic effects are not distributed evenly among the nations. There may even be negative spillovers such that the availability of well-performing transport corridors can lead to a polarizing effect where the manufacturing facilities concentrate in some regions at the expense of the others.</p> <p>Existence of a corridor and the relevant infrastructure may not be sufficient to achieve the desired benefits. The capital accumulation and both the quality and quantity of human resources of the region the corridor is serving should be high enough to create the economic impact.</p>
<i>Objective of the Panel</i>	The main objective of this panel is to discuss the economic and social impacts of transnational transport corridors especially from an academic point of view.
<i>Issues and Topics</i>	<p>Possible points of discussion include but not limited to the following questions:</p> <ul style="list-style-type: none"> <li>• What are the major economic and social benefits of transnational transport corridors?</li> <li>• Which type of countries can benefit more from the transnational transport corridors than others?</li> <li>• In addition to the existence of well-performing transport corridors, what other factors are necessary for economic development?</li> <li>• Can transnational transport corridors lead to negative spillovers?</li> <li>• What are the success stories in terms of economic and social impacts of Transport Corridors?</li> </ul>
<i>Participation</i>	All delegations of the OIC Member States, the representatives of the OIC Institutions and various International Organizations attending the 33 <sup>rd</sup> COMCEC Ministerial Session are invited to participate in the special session. Representatives of civil society, businessmen, academicians and other relevant stakeholders will also be invited to attend this Session.
<i>Venue &amp; Date</i>	<p>Istanbul Congress Center, İstanbul / Turkey, November 23<sup>rd</sup>, 2017</p> <p>For more information, please contact:  Mehmet Akif ALANBAY, Expert,  COMCEC Coordination Office, Necatibey cd. No:110 CANKAYA- ANKARA  Ph: +90 312 294 57 18 E-mail: <a href="mailto:malanbay@comcec.org">malanbay@comcec.org</a></p>



**COMCEC**

**DRAFT PROGRAMME OF THE SPECIAL SESSION 3**

*“Economic Impacts of Transnational Transport Corridors”*

**NOVEMBER 23<sup>rd</sup>, 2017, ISTANBUL**

**Istanbul Congress Center**

**10:45-11:45**

**Moderator Prof. Dr. Roger Vickerman**  
University of Kent  
United Kingdom

**Speakers**

- **Prof. Dr. Eduardo Haddad**  
University of Sao Paulo  
Brazil
- **Prof. Dr. Euijune Kim**  
Seoul National University  
South Korea
- **Prof. Dr. Carolina Cosculluela-Martínez**  
King Juan Carlos University  
Spain

**11:45-12:00**

**Questions and Answers**