

Original : English

**REPORT  
OF THE SESSIONAL COMMITTEE  
(İstanbul, 22 November 2004)**

1. The 5<sup>th</sup> Sessional Committee Meeting was held on November 22<sup>nd</sup>, 2004, in Istanbul, Turkey prior to the 20<sup>th</sup> Session of the COMCEC. The meeting was chaired by H.E. Ambassador Nabika Diallo, Assistant Secretary General of OIC. The meeting was attended by the following;

- General Secretariat of the Organization of the Islamic Conference
- COMCEC Coordination Office
- Statistical, Economic and Social Research and Training Centre for Islamic Countries (SESRTCIC)
- The Islamic Centre for Development of Trade (ICDT)
- Islamic Chamber of Commerce, Industry and Commodity Exchange (ICCI)
- The Islamic Development Bank (IDB)

The meeting was also attended by a delegation from the Republic of Turkey.

2. The meeting adopted the following agenda items;

- i. Review of the Proposed Cooperation Projects within the OIC Plan of Action
- ii. Review of the Trade Negotiations within the Framework Agreement on Trade Preferential System among the OIC Member Countries (TPS-OIC)

- iii. Review of the Preparations for the Economic Conference on the Occasion of the Anniversary of the 20<sup>th</sup> Session of the COMCEC.
- iv. Any Other Business

The Agenda was reviewed and adopted as presented.

### **Under Agenda item 1**

3. The General Secretariat of the OIC and the COMCEC Coordination Office briefed the Committee about the efforts undertaken by them, in contacting the Member States regarding the status of the projects. The representative of the General Secretariat informed the Committee that to date no response was received from the Member States.

4. The Turkish institutions then presented the project profiles on project numbers 7, 8, 9, 10, 14, and a new project entitled World Gold Markets and Cooperation possibilities among Islamic Countries, respectively:

- Turkish Patent Office
- Small and Medium Industry Development Organization of Turkey
- TUSAŞ Aerospace Industries Inc. (TAI)
- Technology Development Foundation of Turkey
- Scientific and Technical Research Council of Turkey (TUBITAK)
- Istanbul Gold Exchange

5. The Committee welcomed these presentations and requested that Turkish institutions make the necessary lobbying to involve other Member States and private investors during this COMCEC Session and Business Forum. Thereafter, Turkey, as a proposing country may form project committees as conceived in the OIC Plan of Action. The concerned OIC institutions may also be involved in such committees.

6. Apart from the above projects the Committee resolved to prepare a revised list of projects in line with the decision taken by the Sessional Committee Meeting held on May 10<sup>th</sup> 2004 in Istanbul.

7. The representative of the IDB informed the Committee that the IDB has thoroughly reviewed the list of projects. And it was observed that the projects were primarily ideas and no detailed feasibility studies were made available. Furthermore, the projects have not been introduced through the official channel of IDB governors for the relevant countries. IDB expressed its readiness to look into some of these projects provided that:

- They are in line with the IDB Strategic Plan
- They are introduced through the concerned IDB governor
- Detailed feasibility study is submitted

8. The representative of IDB said that projects number 3, 6, 9, 13, 33 may be suitable for possible financing by IDB once the project committee is formed by interested parties and IDB's aforementioned policies and procedures are met.

9. The ICCI confirmed that it had included projects 35 and 36 in the ICCI Plan of Action and will be implementing them with the cooperation of the Member Chambers.

10. ICDT representative submitted a comprehensive report on the implementation of the projects proposals made in the EGM on foreign trade held in Karachi (Islamic Republic of Pakistan) in September 1997. ICDT implemented the projects number 27, 34, 37, 40. As for the other projects, they are under implementation such as projects number 38, and 39 (the Progress Report presented by ICDT on the projects under its responsibility is attached as Annex 3).

11. The representative of SESRTCIC, recalling the outcome of the previous Sessional Committee held in May 2004 in Istanbul, indicated that project number 31 has been taken over by IDB, and projects number 30, 32, and 34 have been taken over by ICDT.

12. Concerning projects number 24, 26 the representative of SESRTCIC informed that these have also been merged and that the Center compiled the assigned directory and sent a copy to IDB for comments and feedback prior to its publication in its final version. The same draft was also circulated to the Committee.

13. Concerning project number 25, the representative of SESRTCIC informed that the Ankara Center worked on this project, particularly in terms of the collection and dissemination of data on the money, banking, and financial institutions. A statistical booklet on the subject compiled by the Center was circulated to the Meeting.

14. Concerning project number 33, the Committee was informed that SESRTCIC prepared a report on the subject that was also circulated to the Meeting.

15. The Committee took note, with appreciation, of the contributions made by Ankara Center as enumerated above and encouraged it to ensure the widest possible circulation. (the documents presented by SESRTCIC are attached as Annexes 4, 5, and 6).

16. The Committee decided to submit the following projects to the COMCEC Session for approval of their deletion:

Sl. No	Project Proposals/Ideas	Proposing State/ Institution	Interested Country
	<b>TECHNICAL COOPERATION</b>		
1.	Technical cooperation in the area of Software Engineering Among OIC Member States.	Jordan	
2.	Technical Cooperation in the Area of Heritage Preservation Among OIC Member States.	Jordan	
3.	Production of pulp and paper in Sudan.	Sudan	
4.	Strengthening the Innovation, Design and Prototype Manufacturing Centre.	Sudan	
5.	Shelter and Habitat in Sudan.	Sudan	
6.	Photovoltaic Cells Production.	Sudan	
11.	Energy Research and Technology Development Centre For Islamic Countries.	Turkey	Saudi Arabia, Kazakhstan
12.	Space Agency for Islamic Countries.	Turkey	Kazakhstan

13.	Distance Educational Project.	Turkey	
15.	Metametrone and Metribuzine Process development for production of the 1,3,4 triazine 6 one deriv, which are used as fungicide in Iran.	Iran	Saudi Arabia
16.	Ionoxyail (totril) Process development for this valuable fungicide and its Dibromo analogue.	Iran	Saudi Arabia
17.	Carbamazepine Process development for production of Carbamazepine at 25 MT/year capacity.	Iran	Saudi Arabia
18.	Sut-SOFT, Software for modeling of Heat Transfer, Mass Transfer and Stress Analysis.	Iran	Saudi Arabia
19.	Field-Test establishment.	Iran	Saudi Arabia
	<b>MONEY, FINANCE AND CAPITAL FLOWS</b>		
20.	Establishment of an Islamic Insurance-Reinsurance Corporation.	Turkey	
21.	Islamic Finance Corporation under the Auspices of the IDB.	Turkey	
22.	Multilateral Islamic Clearing Agency (Union).	Turkey	
23.	Development of a cohesive multi-year programme for Training and Seminars to be conducted in Financial and Monetary Fields.		
	<b>FOREIGN TRADE</b>		
28.	Establishment of Islamic Trading House(s).	Turkey.	
29.	A Mechanism for Integration of the OIC Member Countries to the World Trade System.	Turkey	Burkina Faso

17. The Committee also urged the Member States to actively participate in the implementation of the projects once the project committees are formed by the proposing country.

### **Under Agenda item 2**

18. The COMCEC Coordination Office and the ICDT briefed the Committee on the recent developments of the TPS/OIC negotiations. In this regard, two sessions of the Trade Negotiating Committee (TNC) were held in Antalya in April and September 2004.

19. The Committee expressed its appreciation to the COMCEC Coordination Office and the ICDT for the efforts exerted in managing the negotiations. The committee also expressed its thanks to IDB for its financial support.

**Under Agenda Item 3**

20. The representative of the COMCEC Coordination Office briefed the Committee regarding the OIC Economic Conference and Business Forum being held on the occasion of the Anniversary of the 20th Session of the COMCEC.

21. The Committee concluded its session with thanks to the Chair and to the participants.

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