

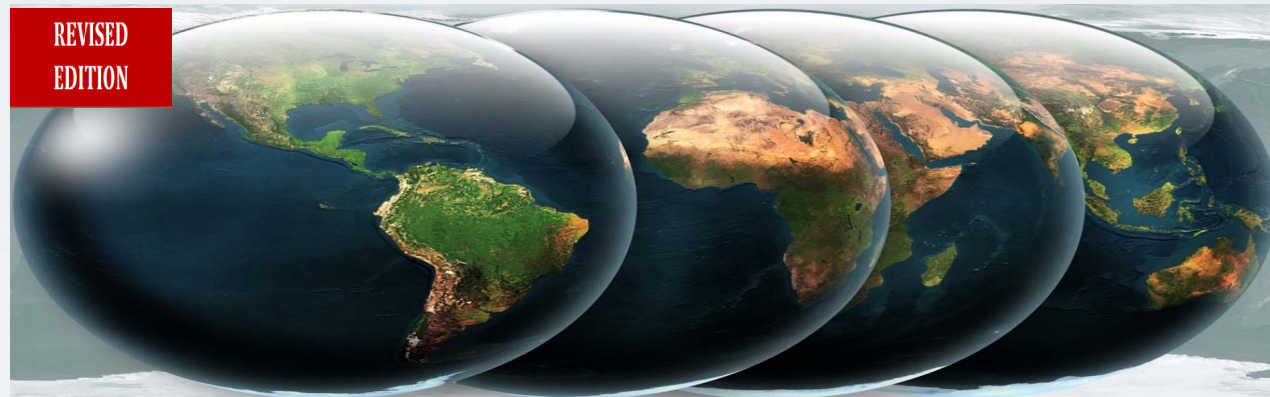


Making Cooperation Work

# COMCEC STRATEGY

For Building an Interdependent Islamic World

## COMCEC Trade OUTLOOK 2014



Trade Working Group 4<sup>th</sup> Meeting

October 23, 2014  
Ankara, Turkey

# OUTLINE

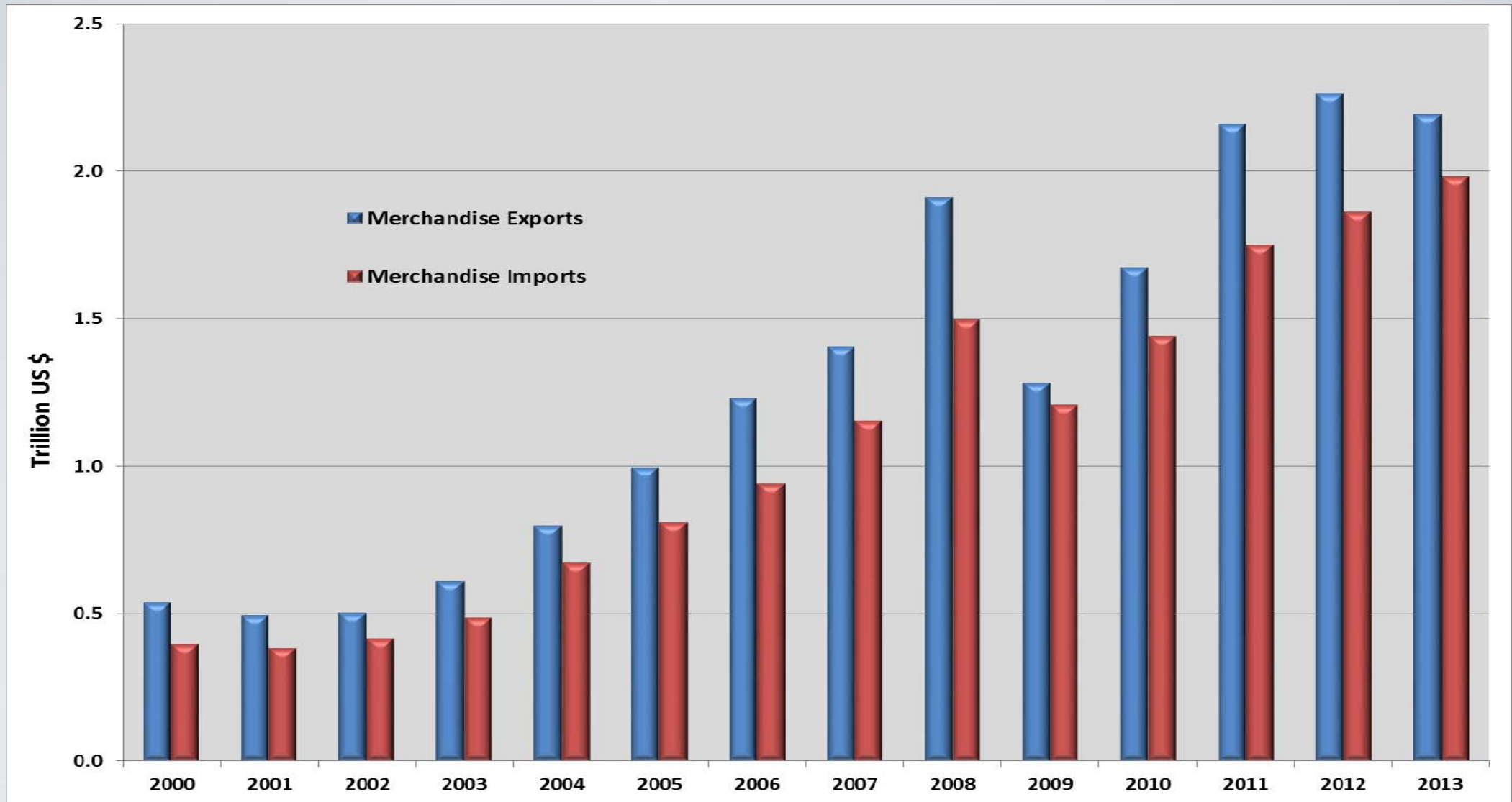
- **Recent Trends in Trade Between OIC Member States and the World**
- **Recent Trends in Intra-OIC Trade**



# TRADE BETWEEN OIC and the WORLD



# Total OIC exports fell by 3.2 per cent in 2013



Source: SESRIC



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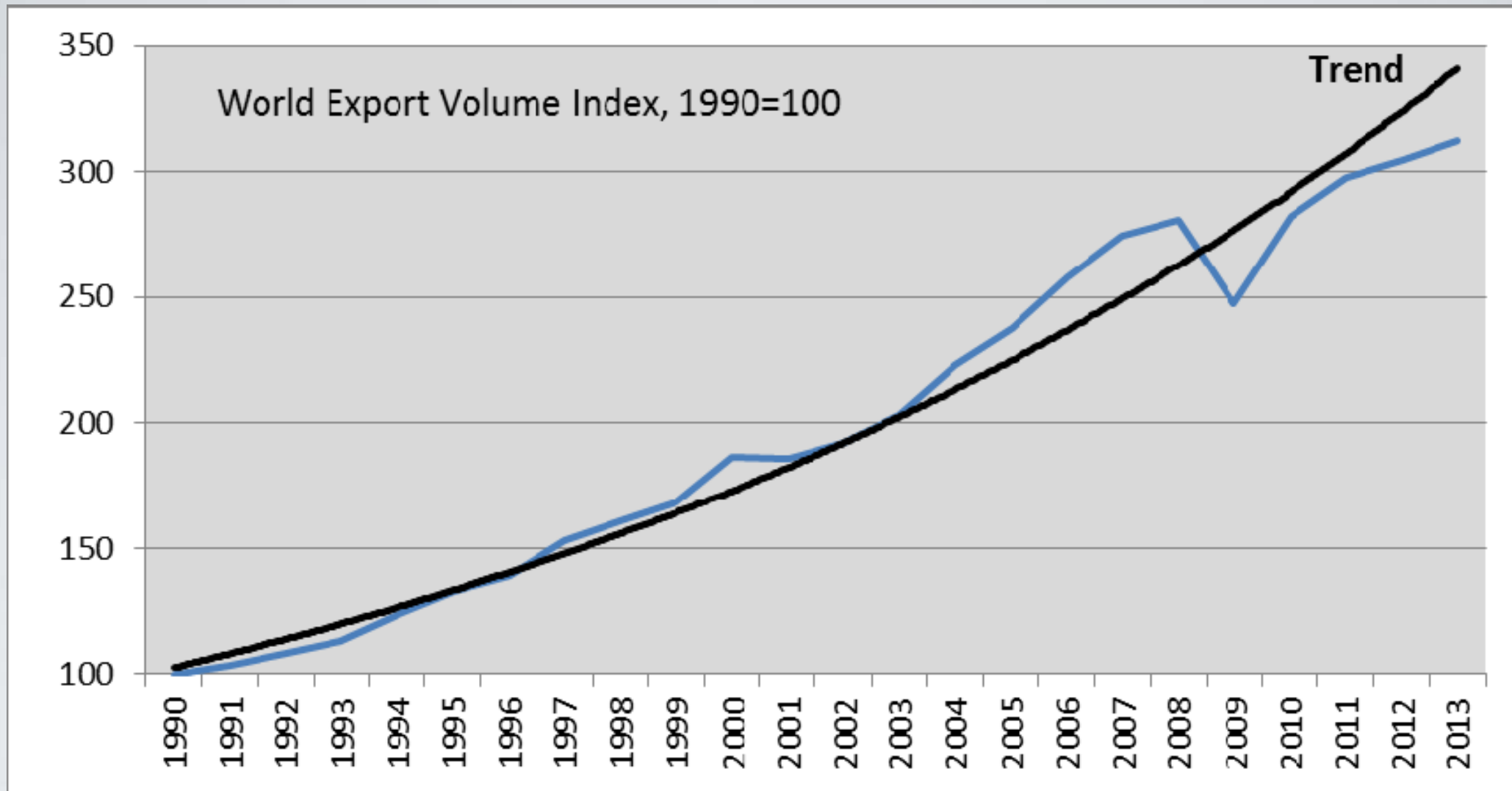
# **Main Factors Accounting For The Weakness Of Total OIC Exports In 2013**

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- **The slow pace of world demand growth**
- **Falling commodity prices**
- **Ongoing political instability in the Middle East and oil supply disruptions**



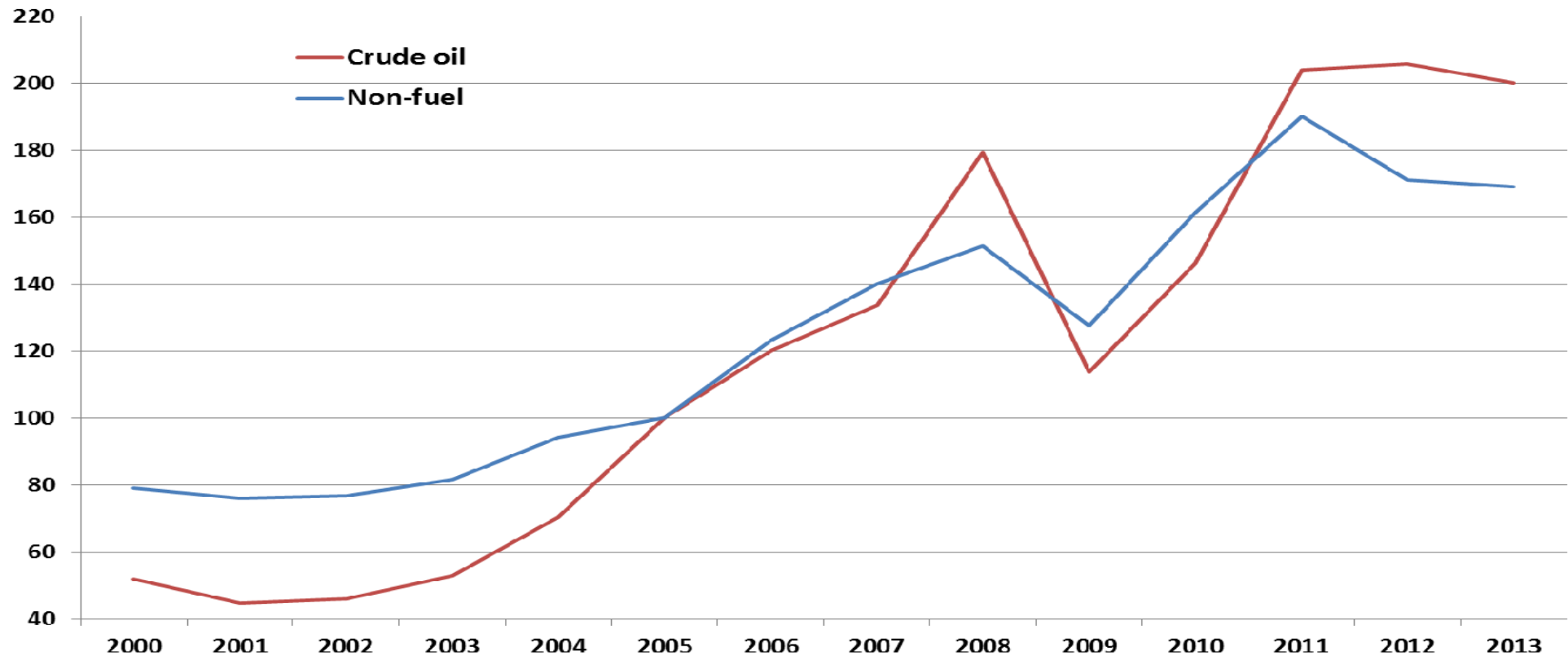
# World trade growth remained sluggish in 2013



Source: WTO Database



# Falling Commodity Prices in 2013



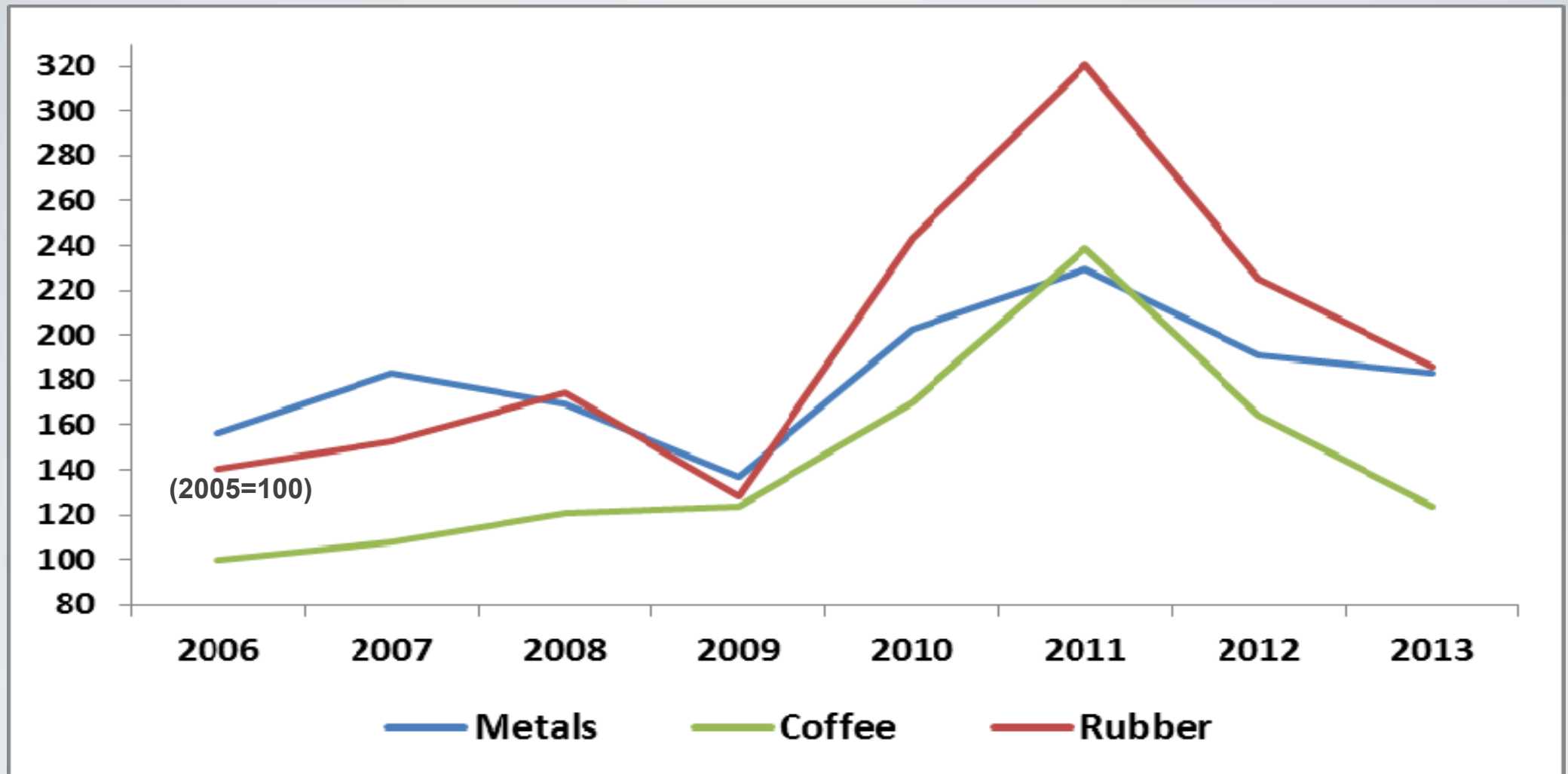
Non-Fuel Price Index, 2005 = 100, includes Food and Beverages and Industrial Inputs Price Indices (includes agricultural raw materials and metals price indices), Crude Oil (petroleum), Price index, 2005 = 100 Dated Brent spot prices.

Source: IMF Database



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# Prices of Selected Commodities Exported by the OIC Members



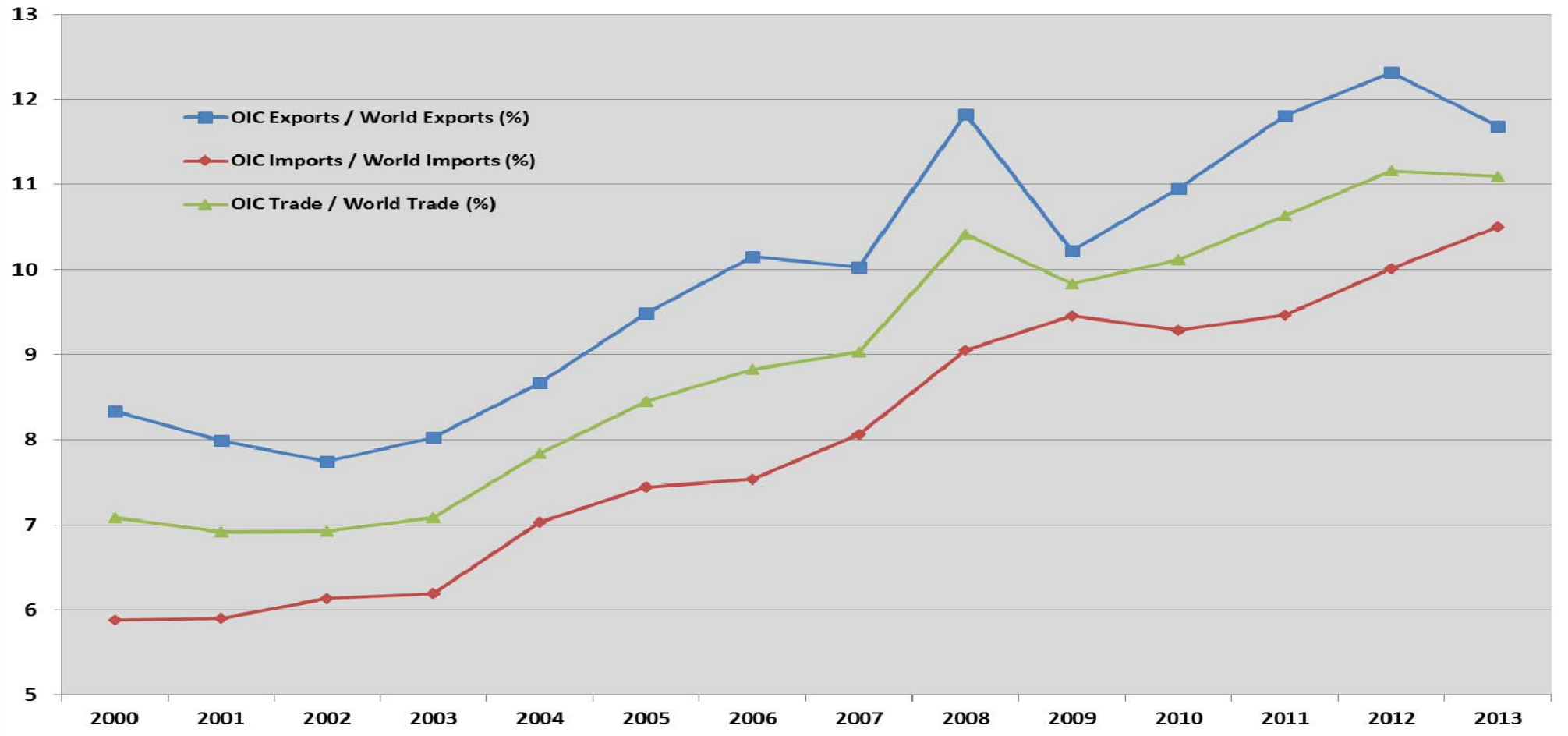
Source: IMF Database





# The share of OIC countries in global exports declined to 11.7 per cent in 2013

Share of OIC in Global Trade (%)

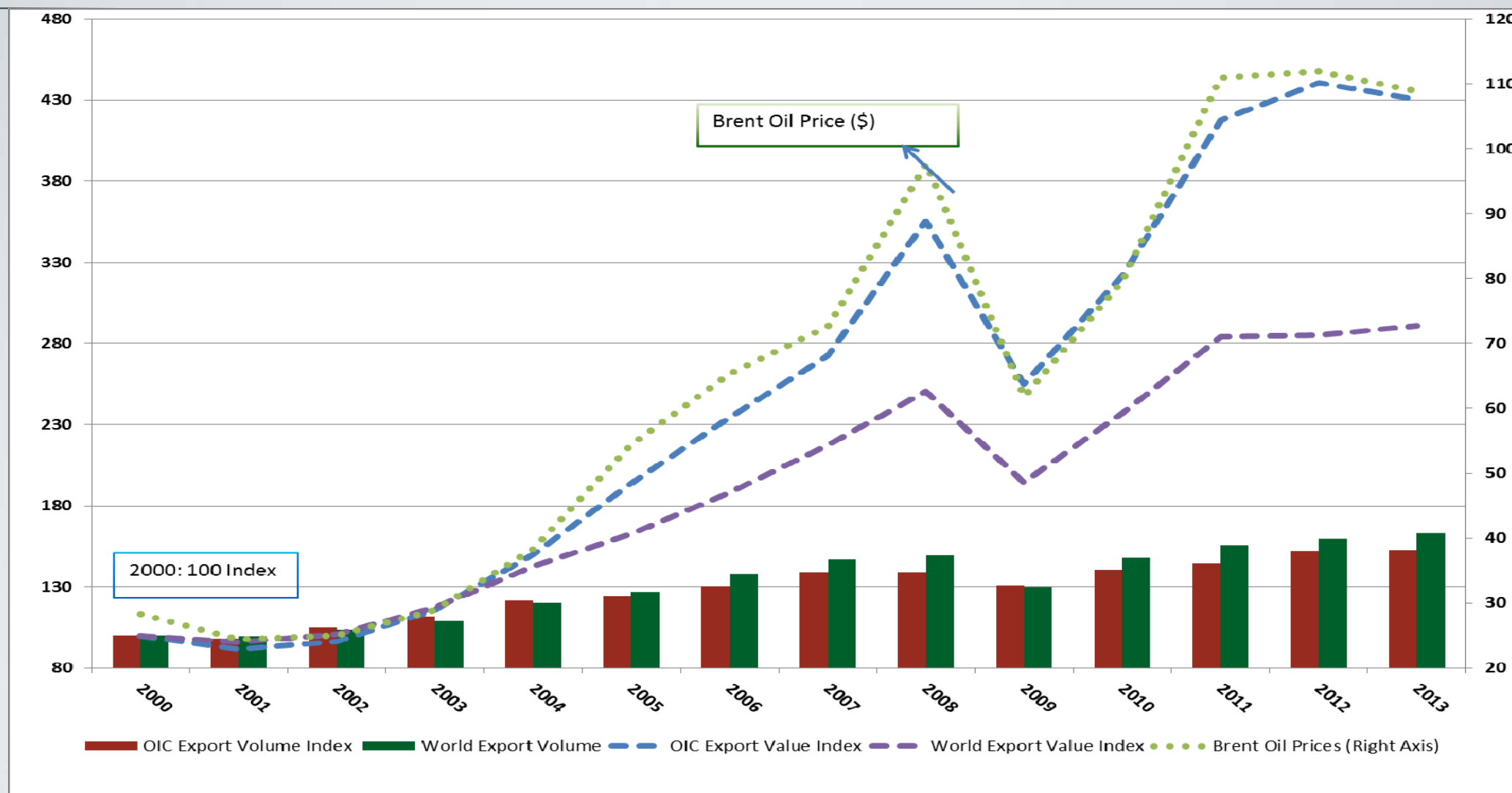


Source: SESRIC, WTO



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# Share of OIC countries in global trade increased in value terms but not in volume terms

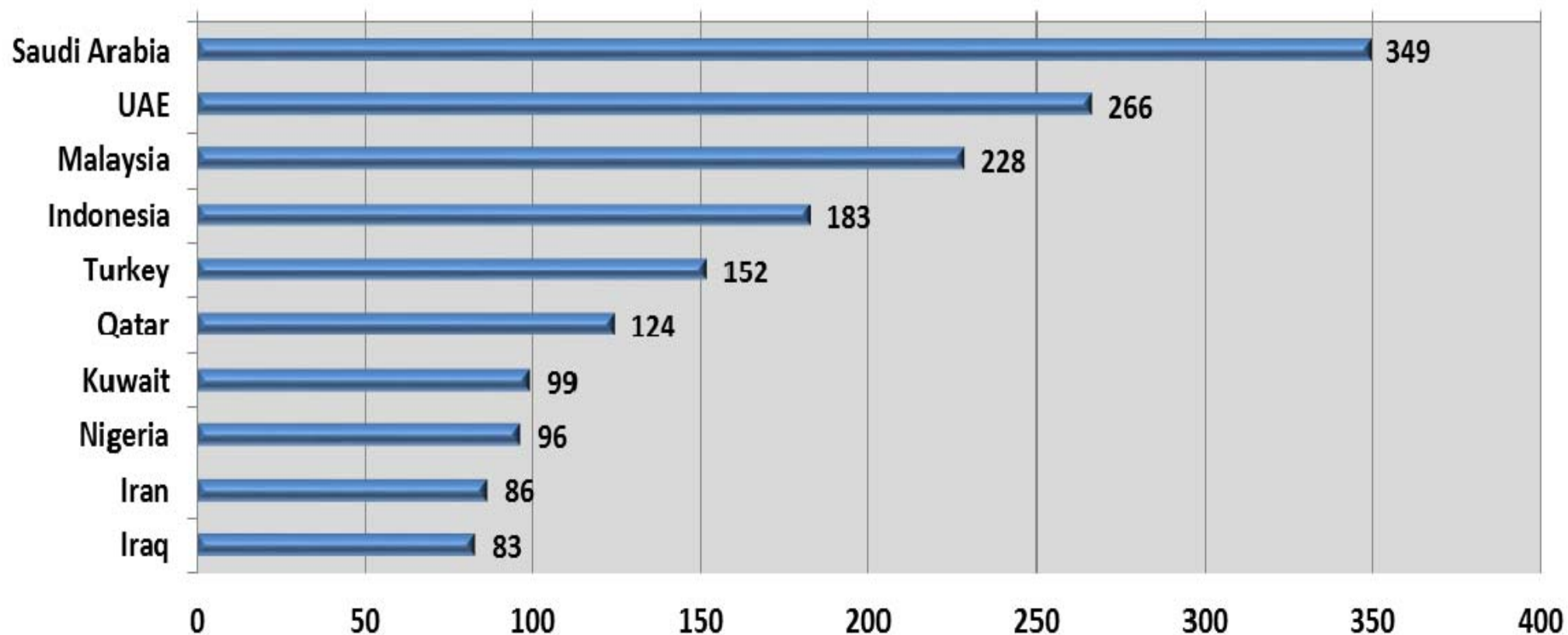


Source: UNCTADSTAT, IMF



# Top performers in total OIC exports in 2013

Top Exporter Countries in 2013, Billion Dollars



Source: SESRIC



# High country concentration in total OIC exports

| Countries                     | (Billion \$) |       |       | Share % |      |      |
|-------------------------------|--------------|-------|-------|---------|------|------|
|                               | 2011         | 2012  | 2013  | 2011    | 2012 | 2013 |
| China                         | 227          | 244   | 261   | 9.7     | 10.0 | 11.0 |
| Japan                         | 232          | 247   | 235   | 9.9     | 10.1 | 9.8  |
| India                         | 178          | 202   | 192   | 7.6     | 8.2  | 8.0  |
| United States of America      | 199          | 191   | 170   | 8.5     | 7.8  | 7.1  |
| Korea, Republic of            | 146          | 155   | 152   | 6.3     | 6.3  | 6.4  |
| Singapore                     | 138          | 135   | 137   | 5.9     | 5.5  | 5.7  |
| Italy                         | 93           | 101   | 99    | 4.0     | 4.1  | 4.1  |
| France                        | 96           | 98    | 86    | 4.1     | 4.0  | 3.6  |
| Netherlands                   | 67           | 62    | 63    | 2.9     | 2.5  | 2.6  |
| Thailand                      | 50           | 55    | 59    | 2.2     | 2.2  | 2.5  |
| European Union (EU 28)        | 452          | 461   | 439   | 19.4    | 18.8 | 18.4 |
| Total of Top Ten Countries(2) | 1,427        | 1,490 | 1,453 | 61.2    | 60.8 | 60.9 |

Source: UNCTADSTAT



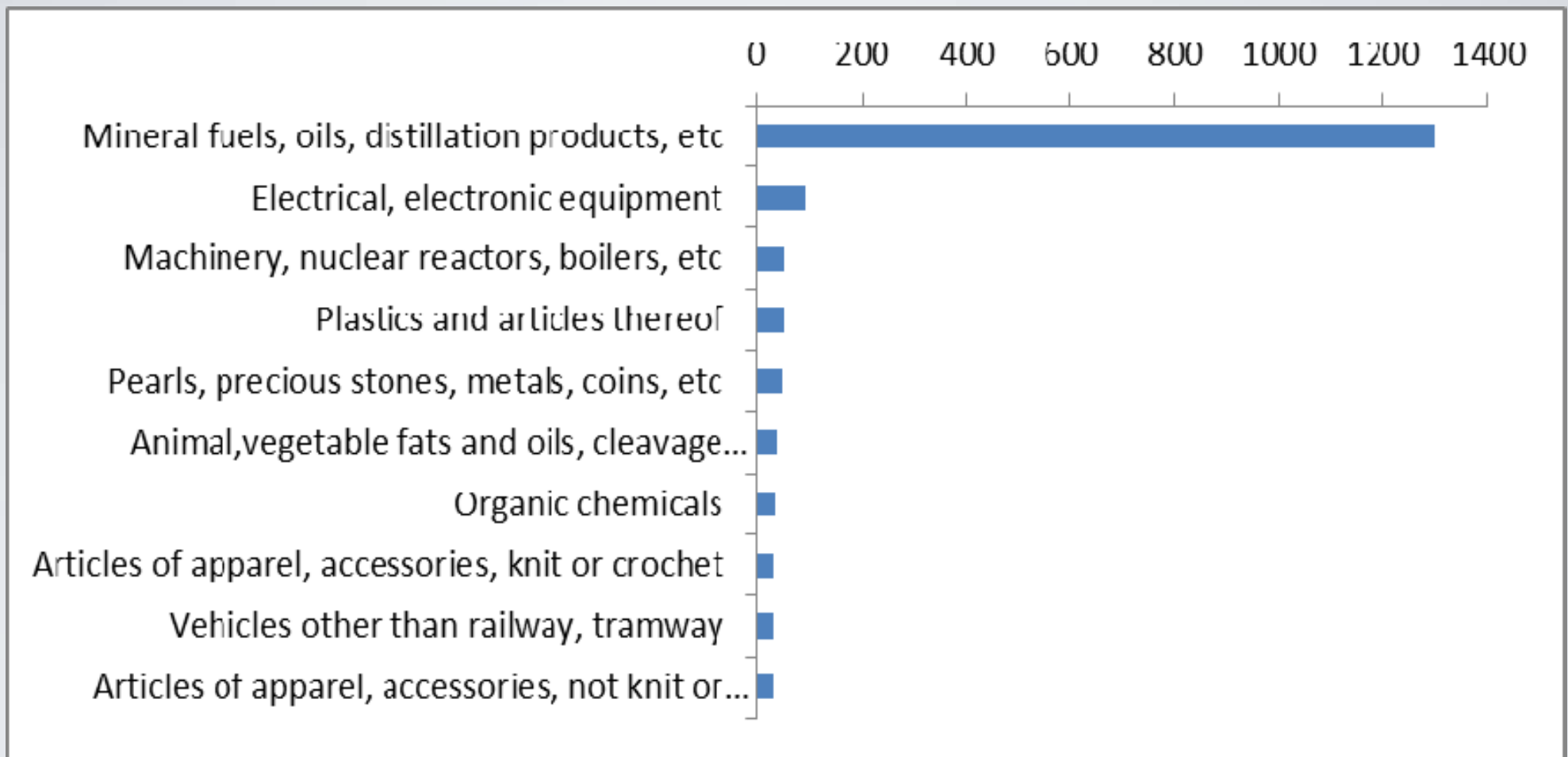
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# Dominance of mineral fuels and oils in total OIC exports

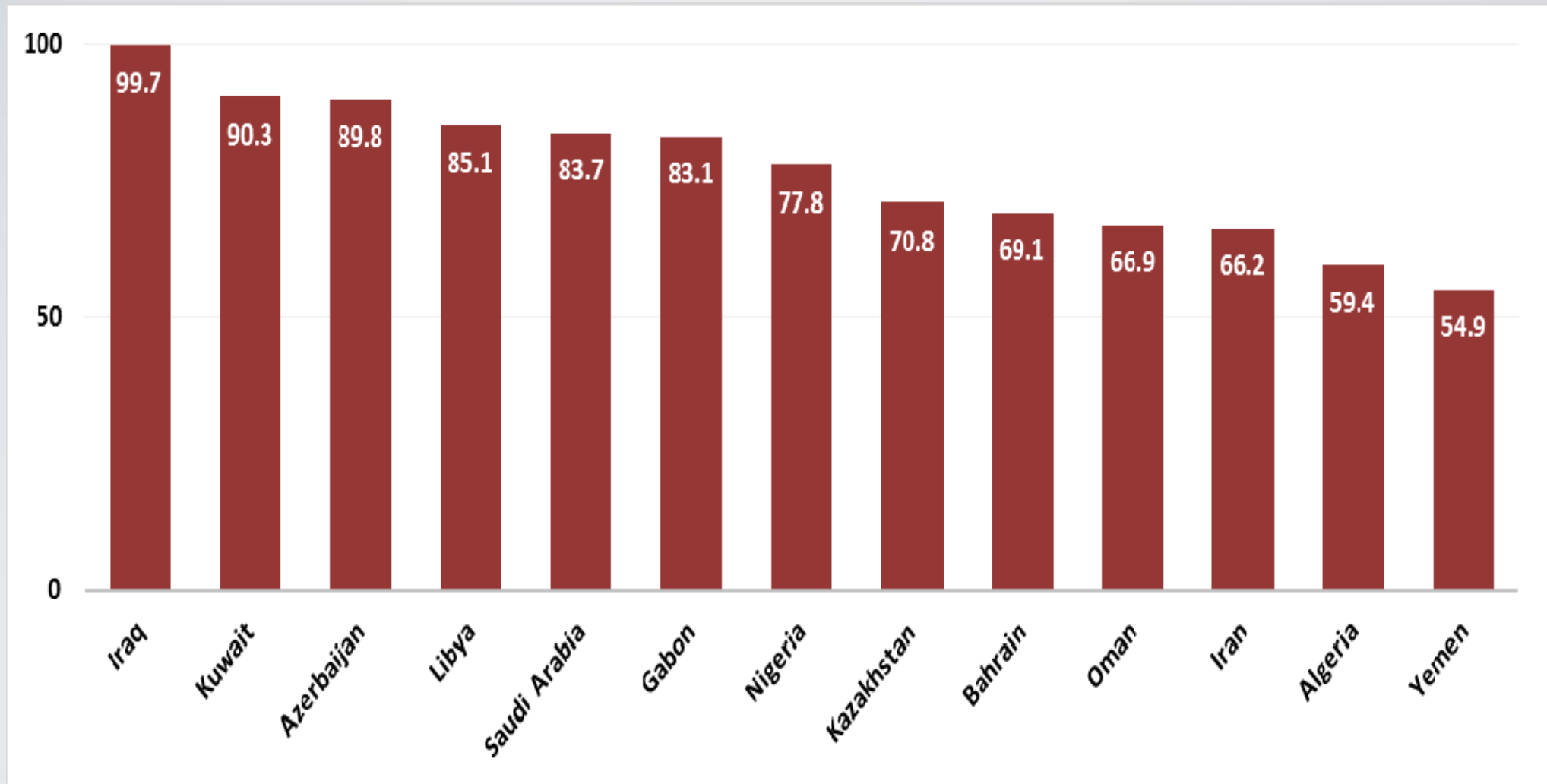
## OIC Exports to World - Top 10 Items (2013, Billion \$)



Source:ITC Trademap



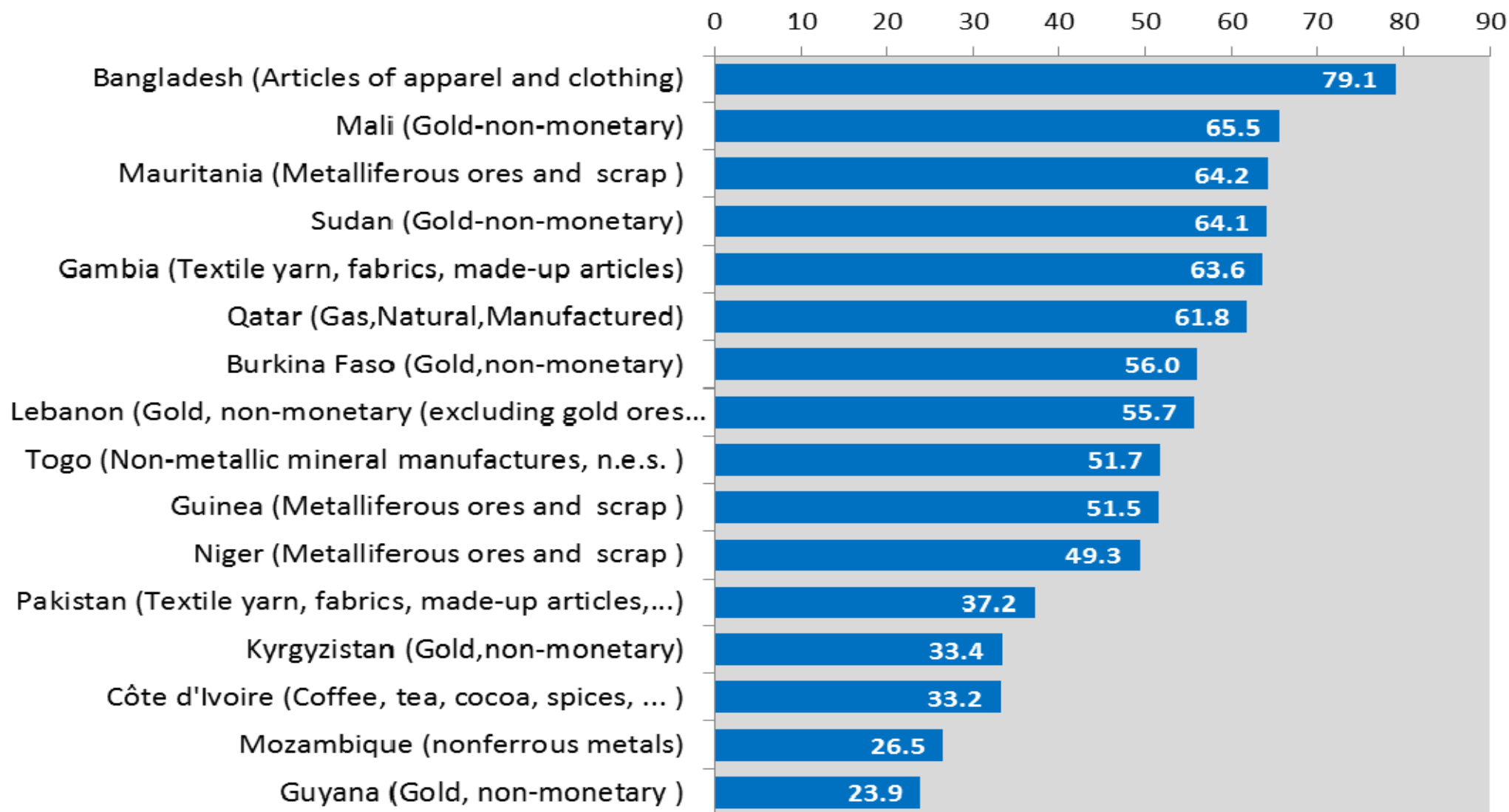
# Share of Petroleum in Total Exports (%)



Source: UN Comtrade



# Share of Commodities in Total Exports, 2013 (%)



Source: UN Comtrade

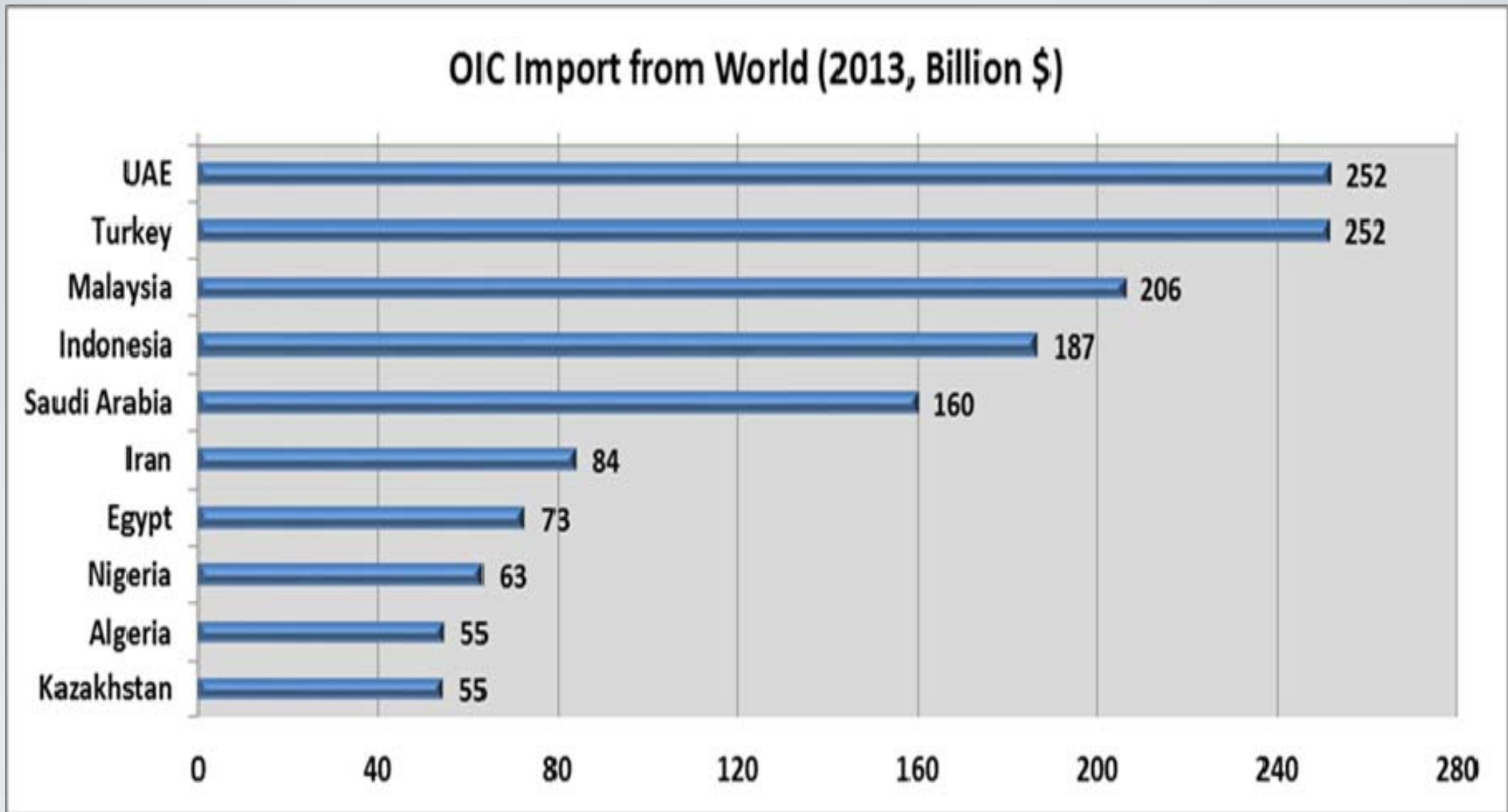


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# The total OIC imports dominated by the leading exporters in 2013



Source: SESRIC





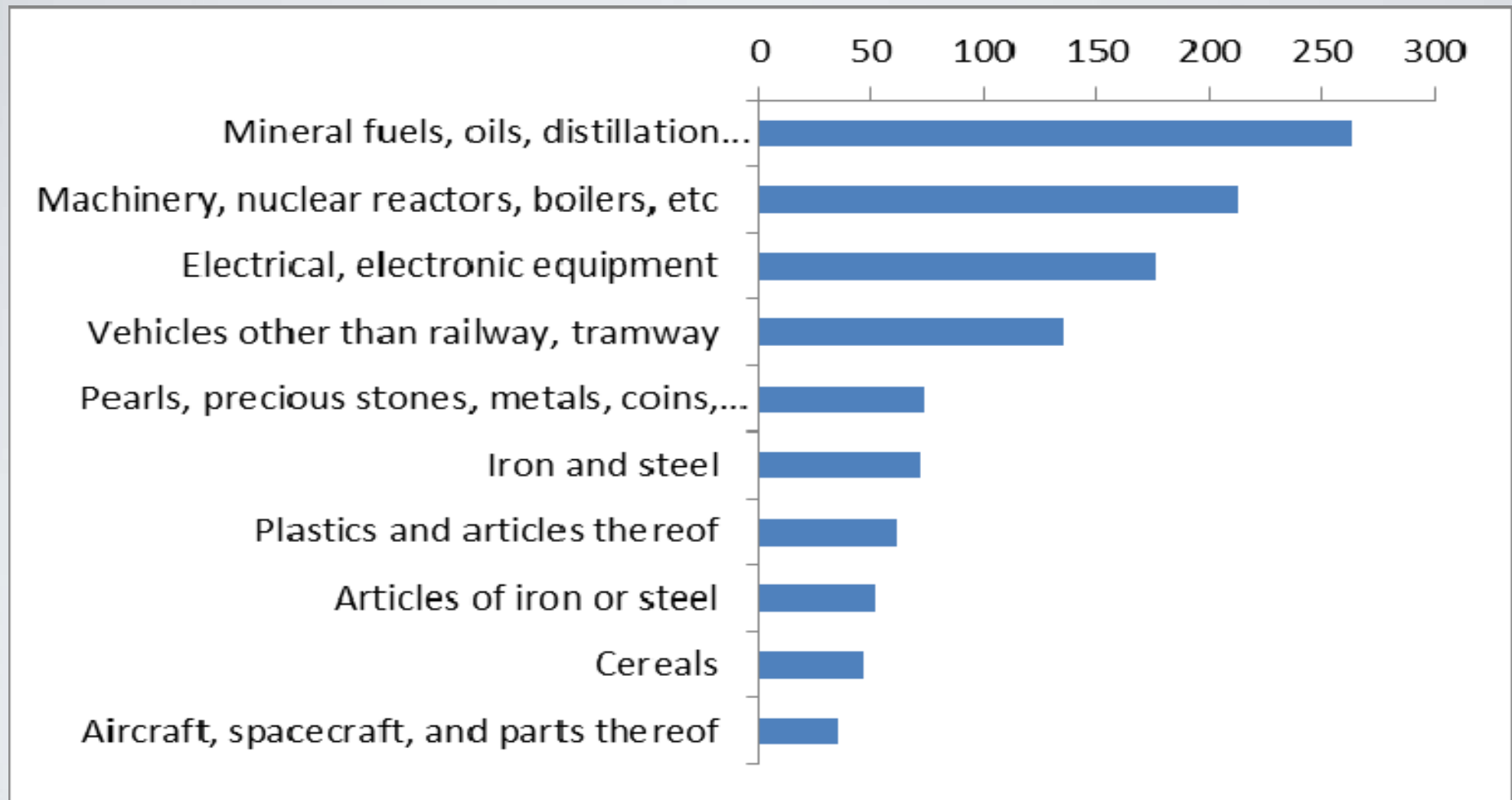
# Total OIC imports originated mainly from developed countries

| Countries                     | (Billion \$) |      |       | Share % |      |      |
|-------------------------------|--------------|------|-------|---------|------|------|
|                               | 2011         | 2012 | 2013  | 2011    | 2012 | 2013 |
| China                         | 209          | 236  | 264   | 12.2    | 13.0 | 14.0 |
| United States of America      | 124          | 129  | 135   | 7.3     | 7.1  | 7.2  |
| India                         | 87           | 91   | 99    | 5.1     | 5.0  | 5.3  |
| Germany                       | 86           | 91   | 97    | 5.1     | 5.0  | 5.1  |
| Japan                         | 80           | 87   | 79    | 4.7     | 4.8  | 4.2  |
| Russian Federation            | 70           | 73   | 72    | 4.1     | 4.0  | 3.8  |
| Singapore                     | 67           | 68   | 69    | 3.9     | 3.8  | 3.6  |
| Korea, Republic of            | 60           | 62   | 67    | 3.5     | 3.4  | 3.5  |
| Italy                         | 60           | 70   | 66    | 3.5     | 3.9  | 3.5  |
| France                        | 64           | 62   | 66    | 3.8     | 3.4  | 3.5  |
| European Union (EU 28)        | 399          | 414  | 452   | 23.4    | 22.7 | 23.9 |
| Total of Top Ten Countries(2) | 907          | 971  | 1,014 | 53.2    | 53.4 | 53.6 |

Source: UNCTADSTAT



# Product diversification of total OIC imports was higher



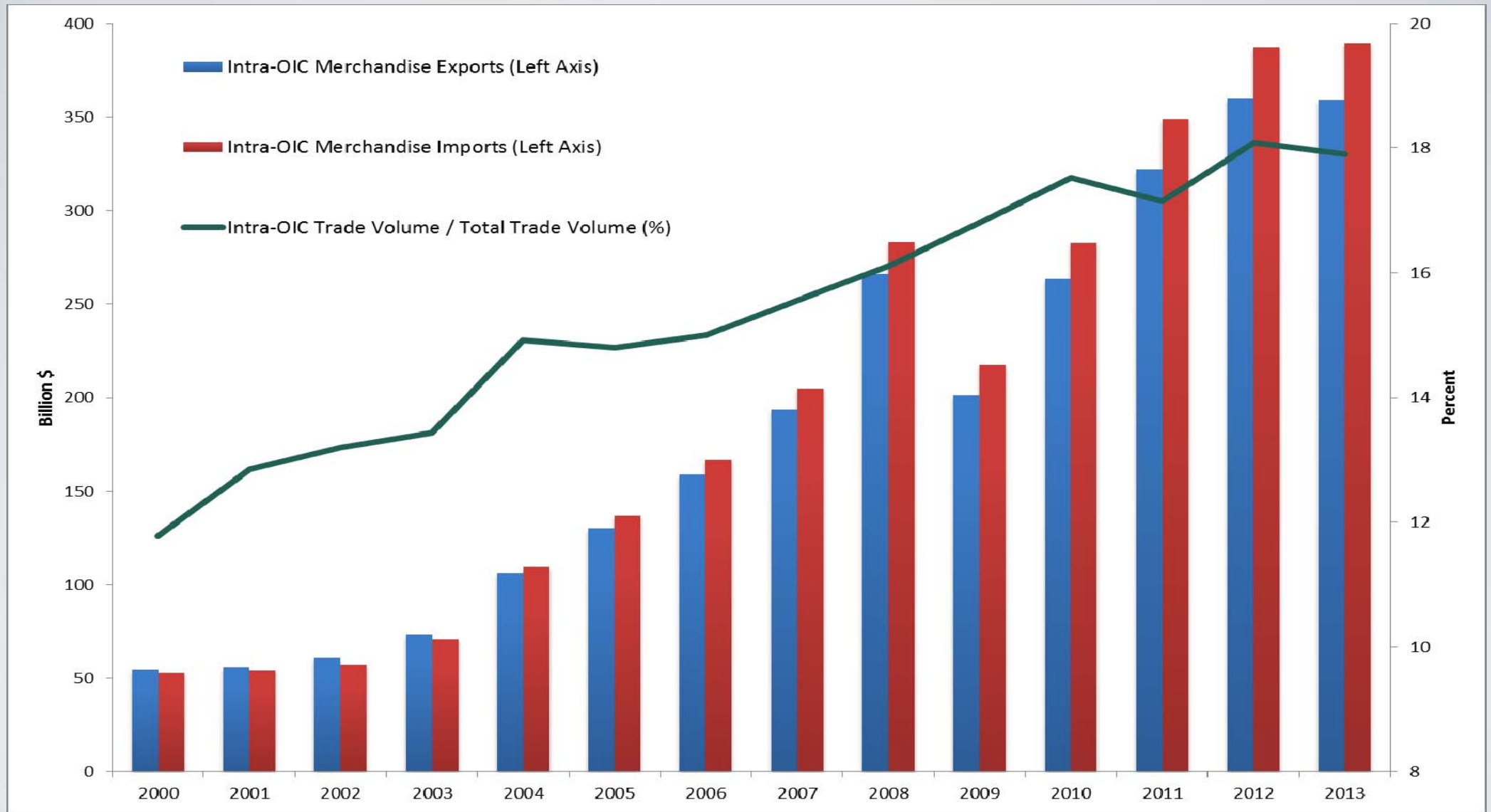
Source: ITC



# INTRA-OIC TRADE



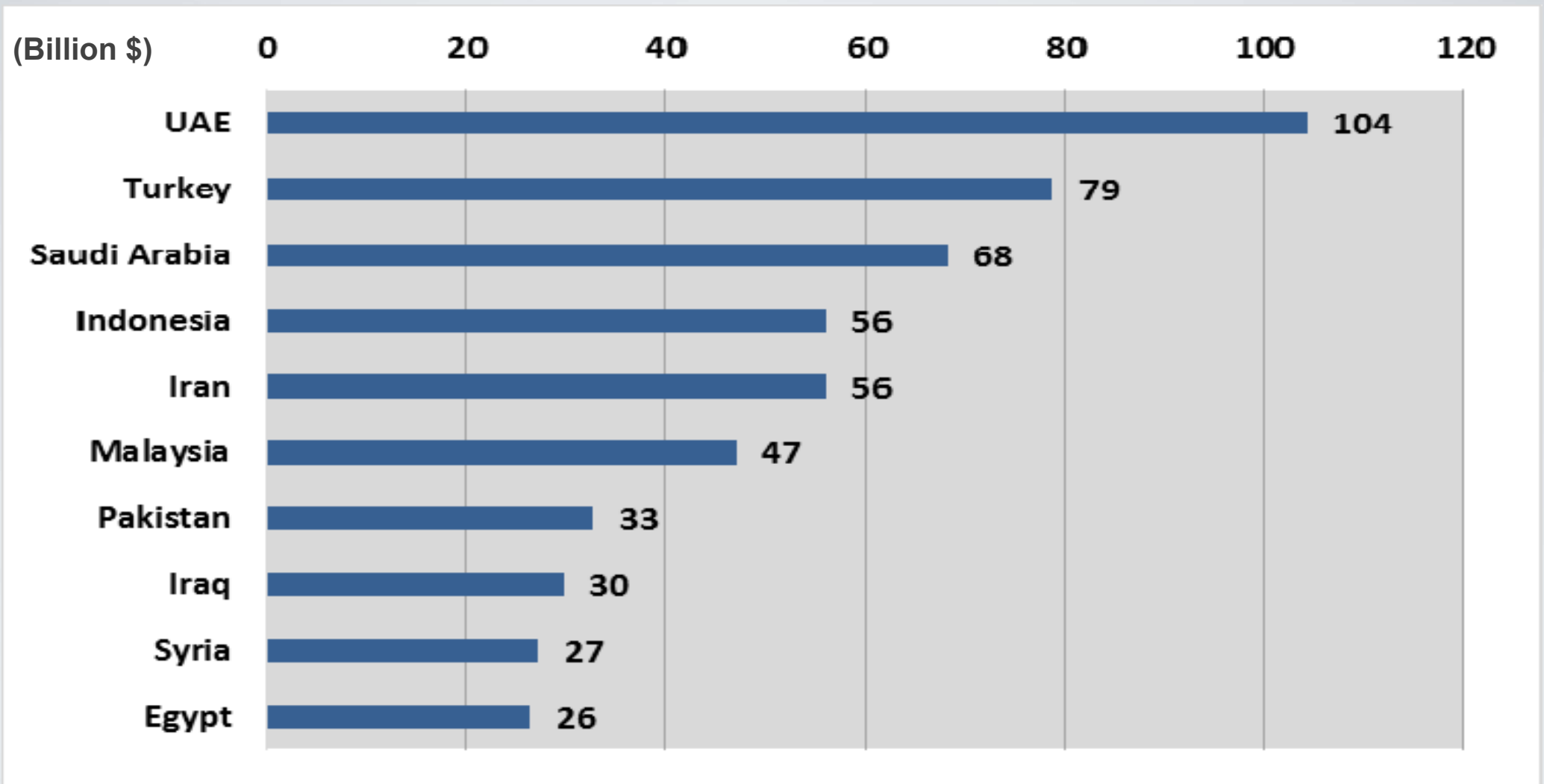
# Share of intra-OIC trade remained almost flat at 17.9 per cent in 2013



Source: SESRIC



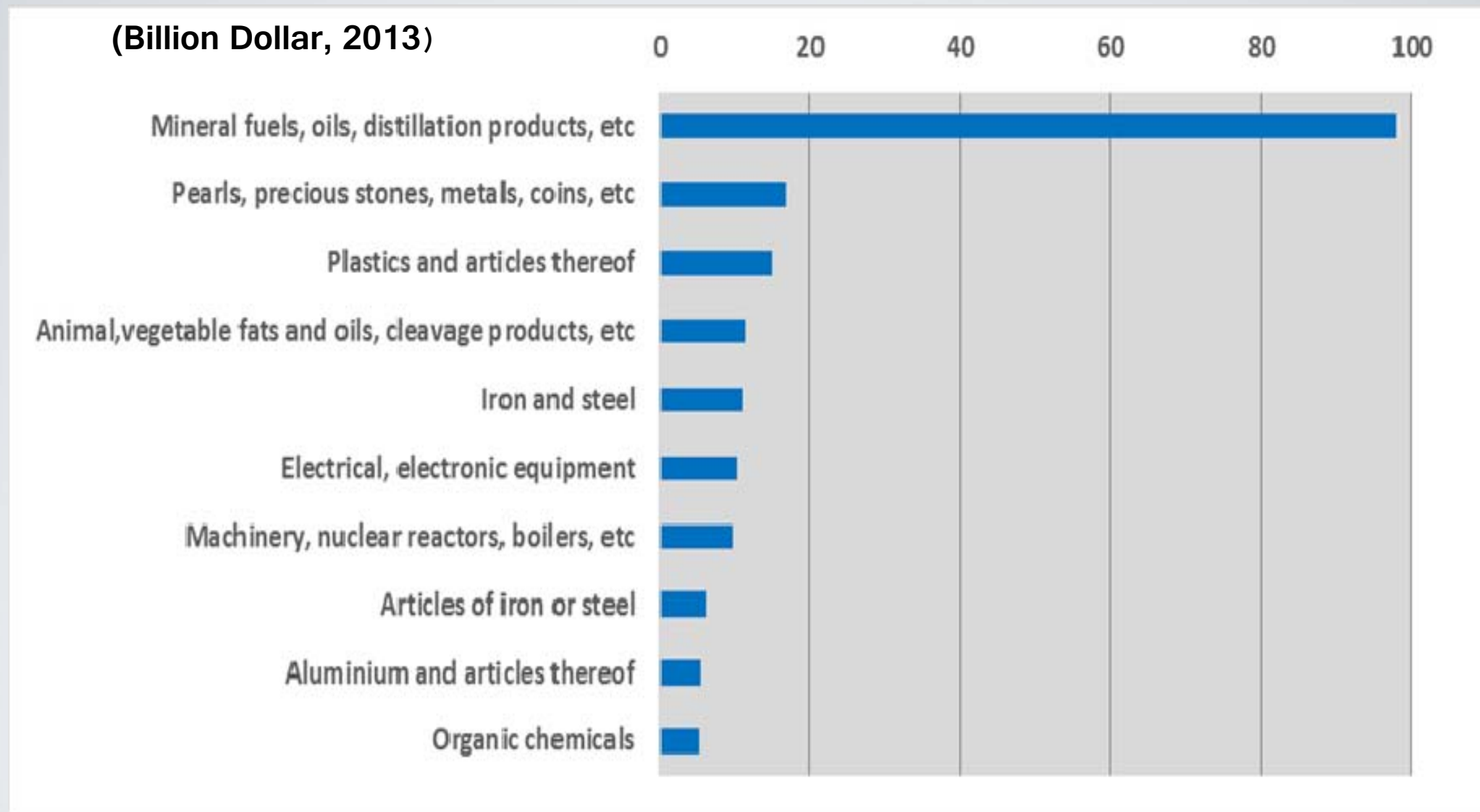
# Major players in intra OIC trade in 2013



Source:SESRIC



# Intra-OIC exports is concentrated on a few commodities

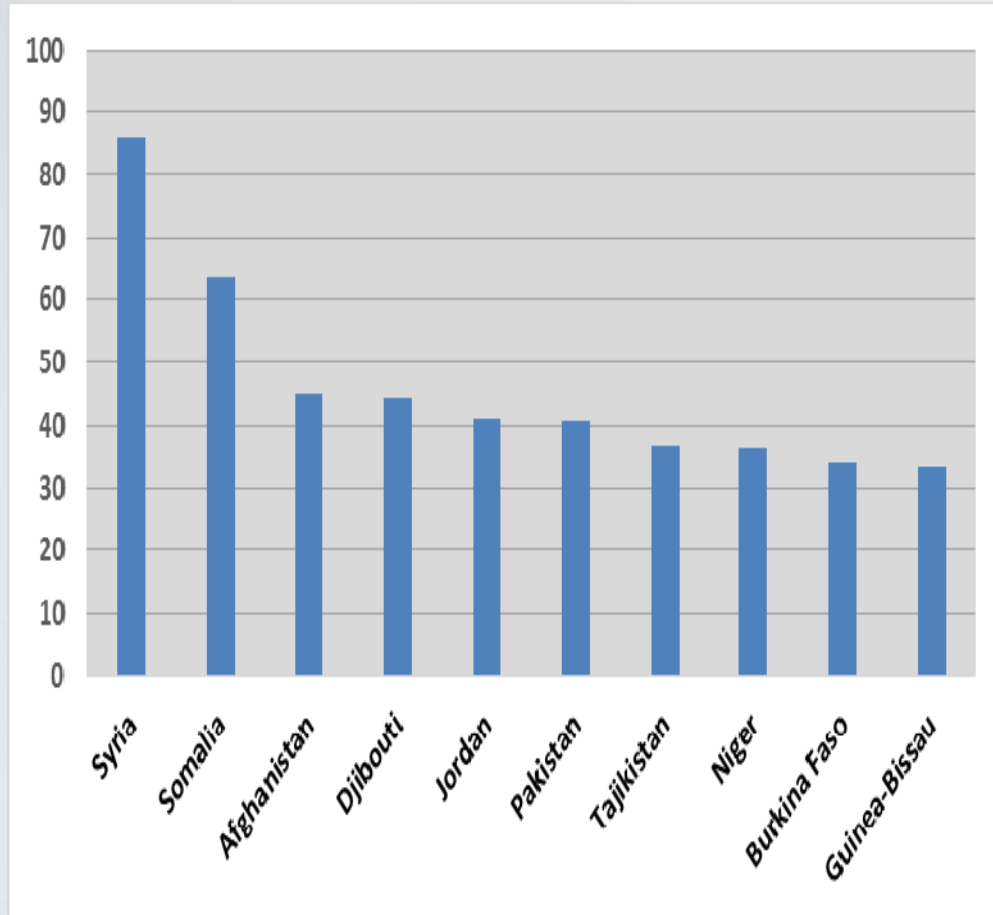


Source: ITC Trademap

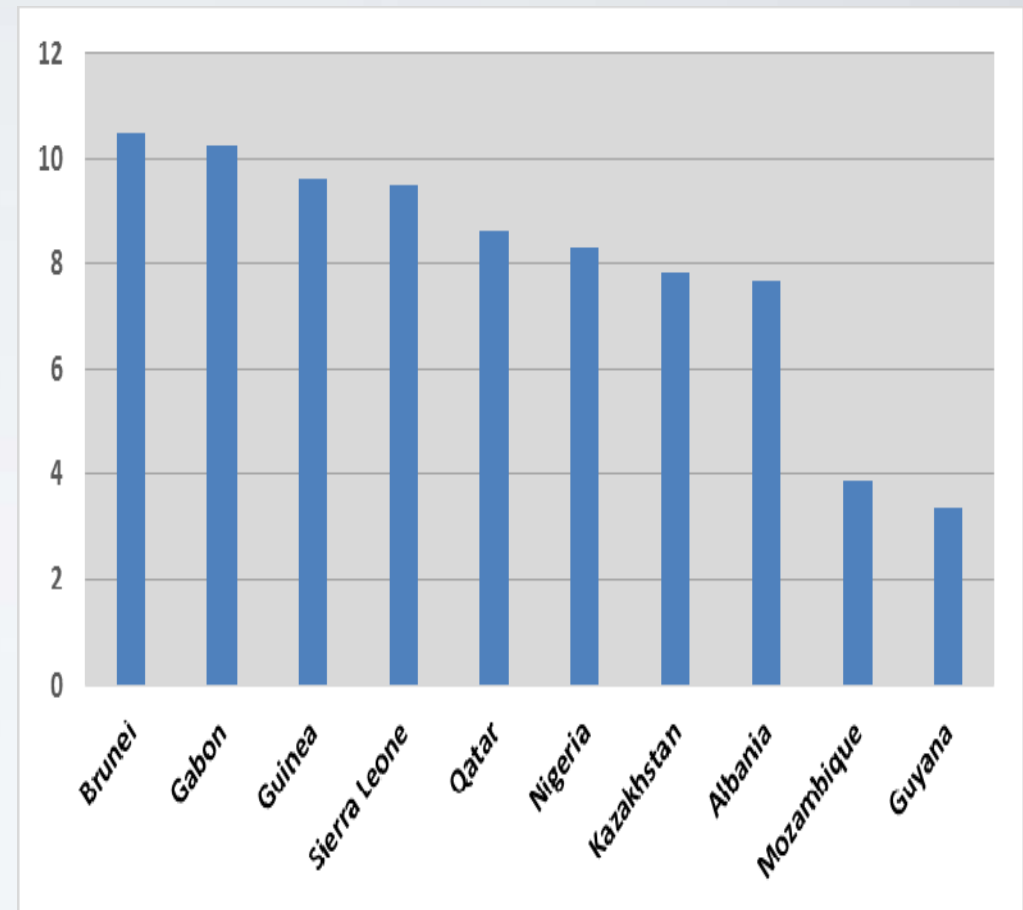


# 20 per cent intra-OIC trade target was surpassed by 28 Member States by 2013

## Member States Having the Biggest Intra-OIC Trade Share



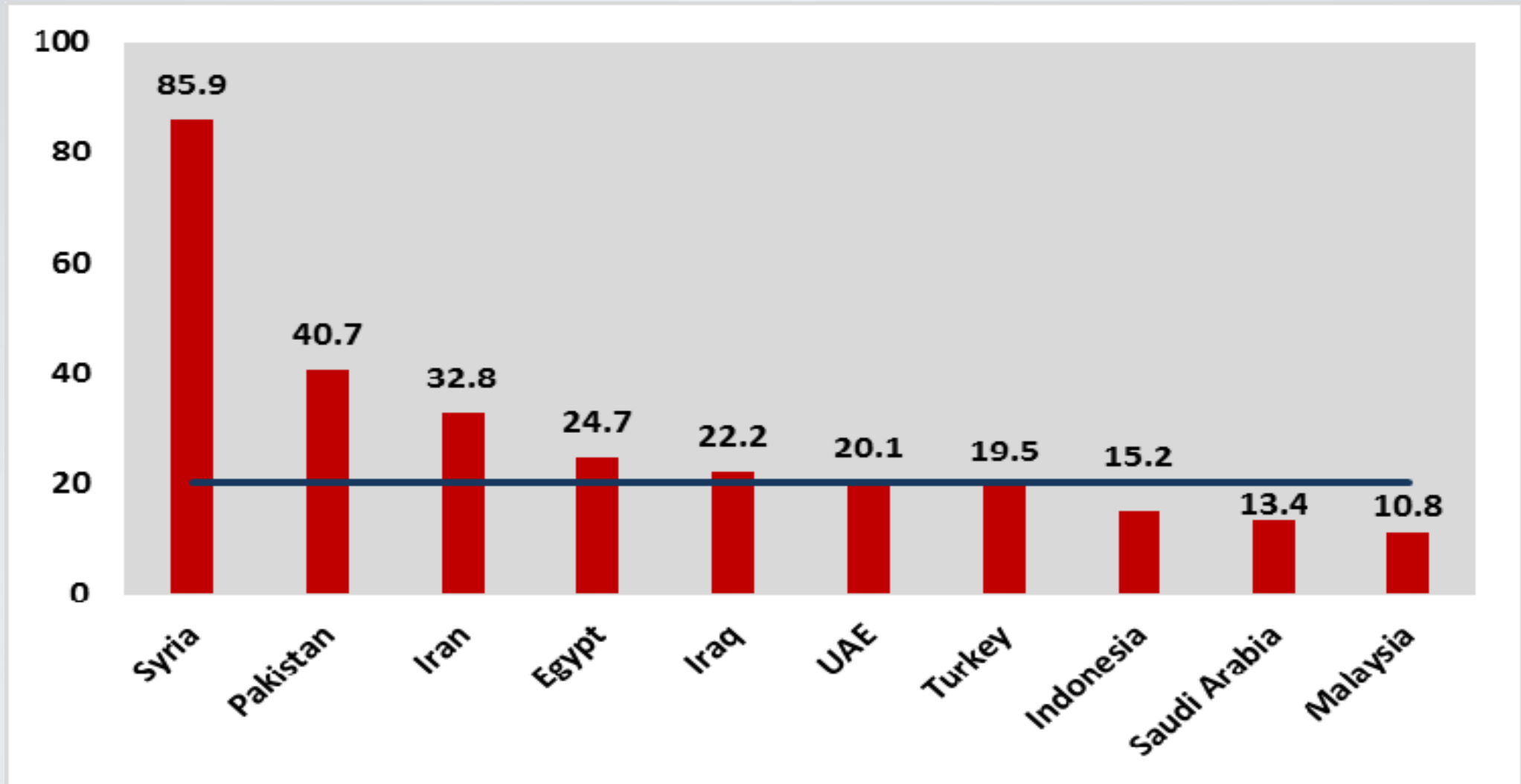
## Member States Having the Lowest Intra-OIC Trade Share



Source: SESRIC



# Six of the top ten leading countries in intra-OIC trade have already exceeded 20 percent target



Source: SESRIC







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## Thank You



Trade Working Group Meeting

October 23 rd, 2014

Ankara, Turkey