



اءوتوري تي مونيتاري بروني دارالسلام

AUTORITI MONETARI BRUNEI DARUSSALAM

SUKUK MARKET IN BRUNEI DARUSSALAM

10th COMCEC Financial Cooperation Working Group Meeting

Ankara, Turkey

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Introduction

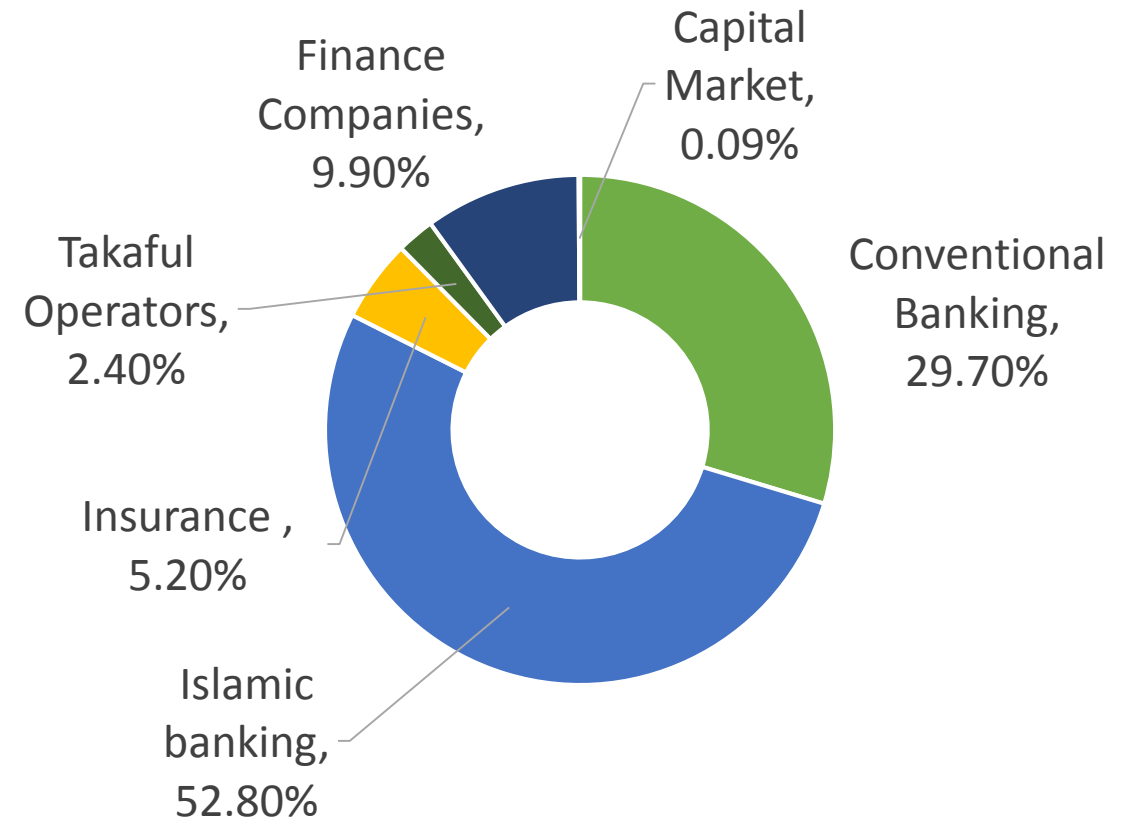
Population:
422,678
(2016)

Area:
5,767 sq. km

GDP: B\$ 15.7
billion (2016)

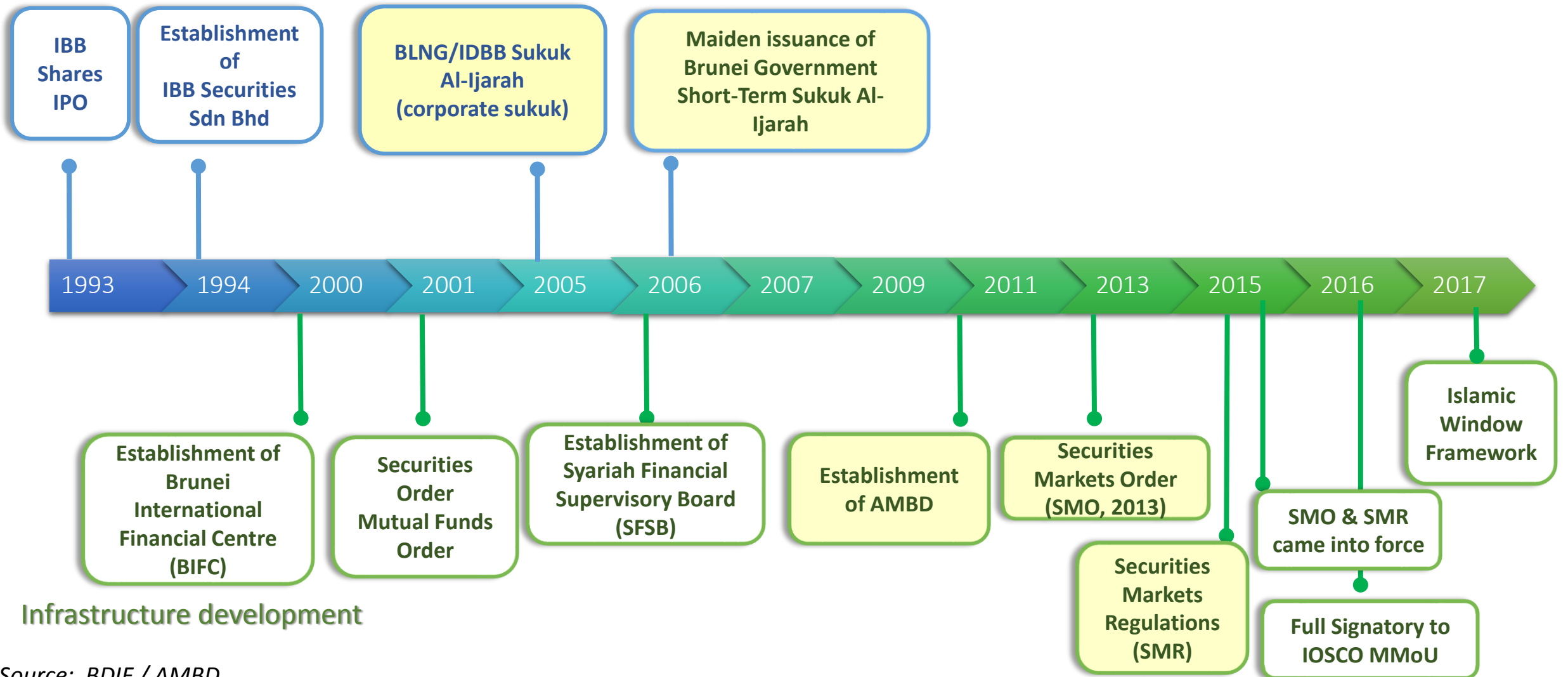


Structure of Financial System Assets in 2017





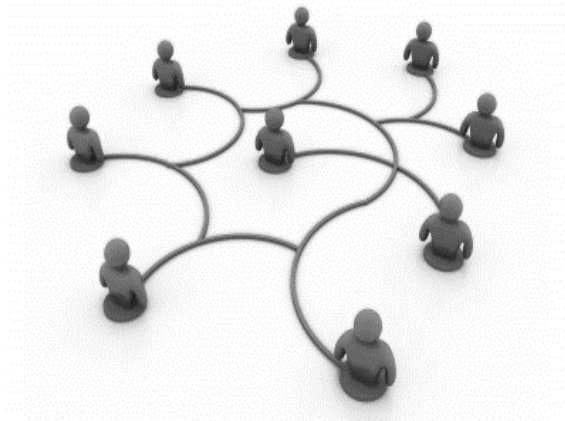
Market development



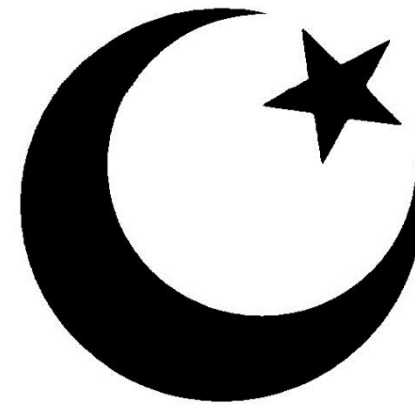
Infrastructure development



Why Sukuk over Bond?



Market
Penetration



National
Identity

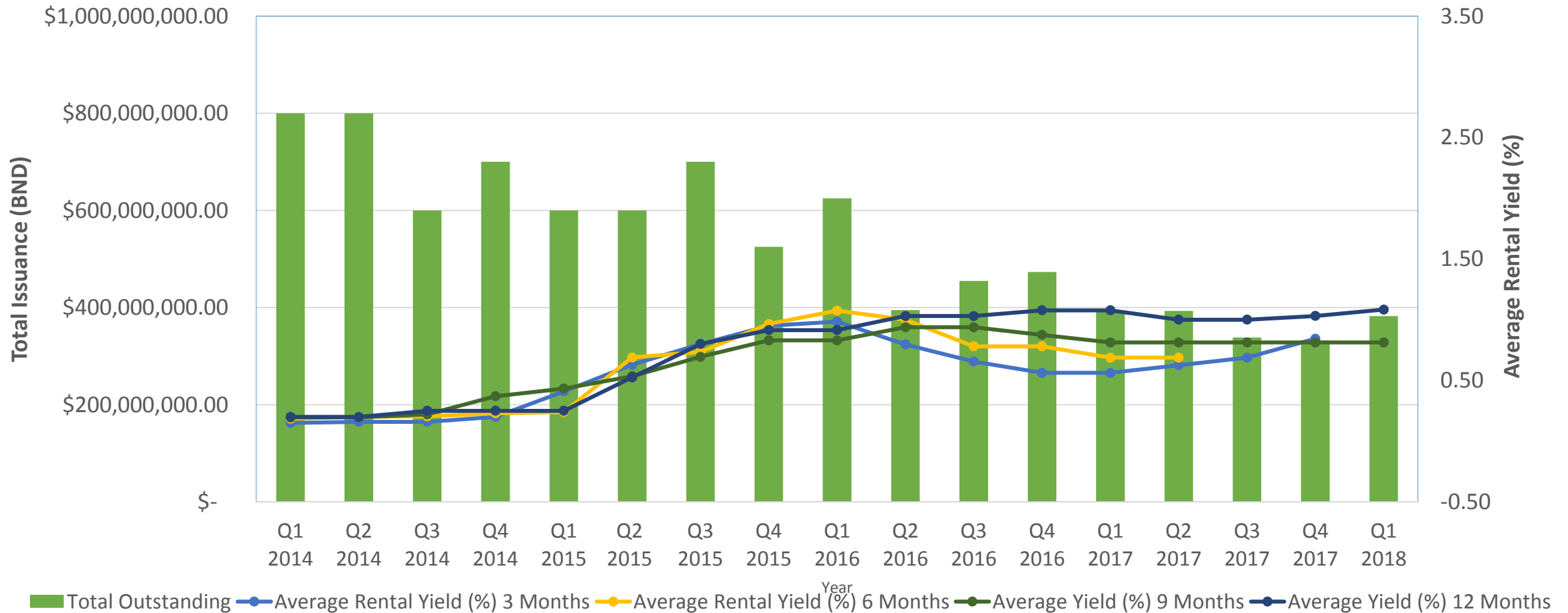


Brunei Government Sukuk

AMBD	<ul style="list-style-type: none">• Agent to the Government in managing and administrating Sukuk Al-Ijarah issuances
TYPE OF SUKUK	<ul style="list-style-type: none">• Sukuk Al-Ijarah / Short-term
TENOR	<ul style="list-style-type: none">• Up to 1 year (3 and 12 months)
FREQUENCY	<ul style="list-style-type: none">• Minimum once a month
AMOUNT	<ul style="list-style-type: none">• Up to B\$ 100 million per issuance
INVESTORS	<ul style="list-style-type: none">• Primary Investors (6 commercial Banks)

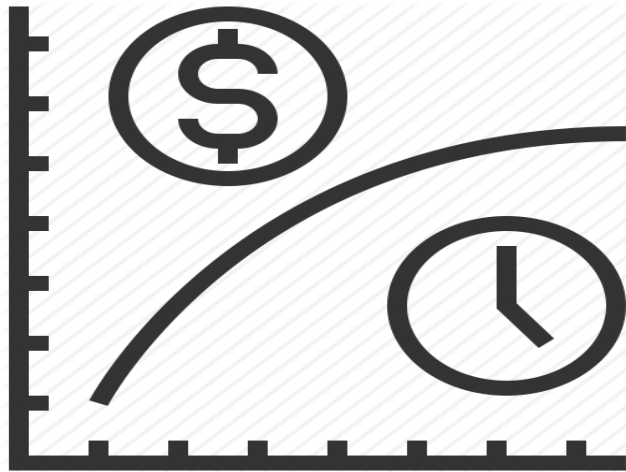


Outstanding Amount and Average Rental Yield Brunei Government Sukuk Al-Ijarah Q1 2014 – Q1 2018

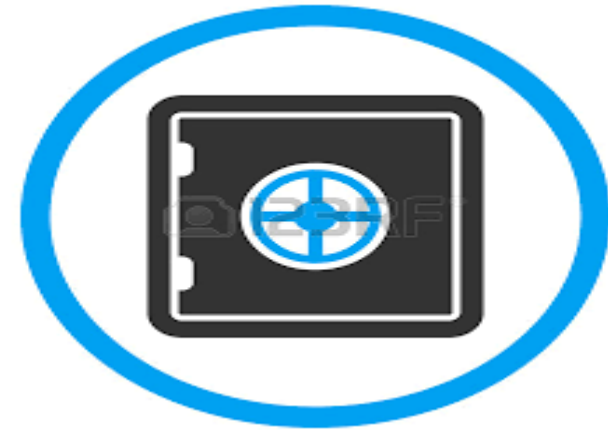




Objectives of Brunei Government Sukuk

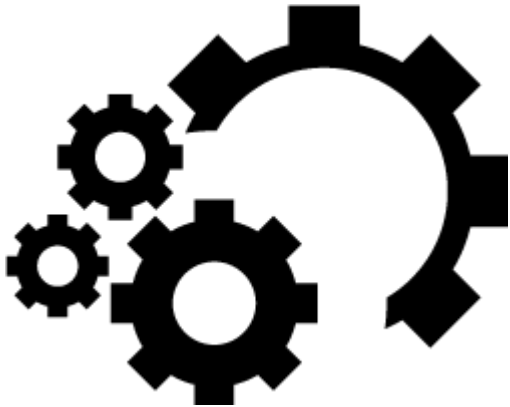


Benchmark
Development



Safe & Liquid
Instrument

Challenges



Infrastructure



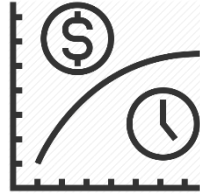
Regulatory



Expertise



Moving Forward



Longer-term Tenors

Broader Investors Base



Infrastructure Enhancement

Continuous Capacity Building





THANK YOU