



Making Cooperation Work

COMCEC STRATEGY

For Building an Interdependent Islamic World

RESPONSES TO THE POLICY QUESTIONS ON DEVELOPING SPECIAL ECONOMIC ZONES AND THE ROOM DOCUMENT



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November 2nd, 2017

OUTLINE

1. Formulation of Policy Recommendations

2. Policy Questions

3. Responses of the Member Countries

4. Room Document

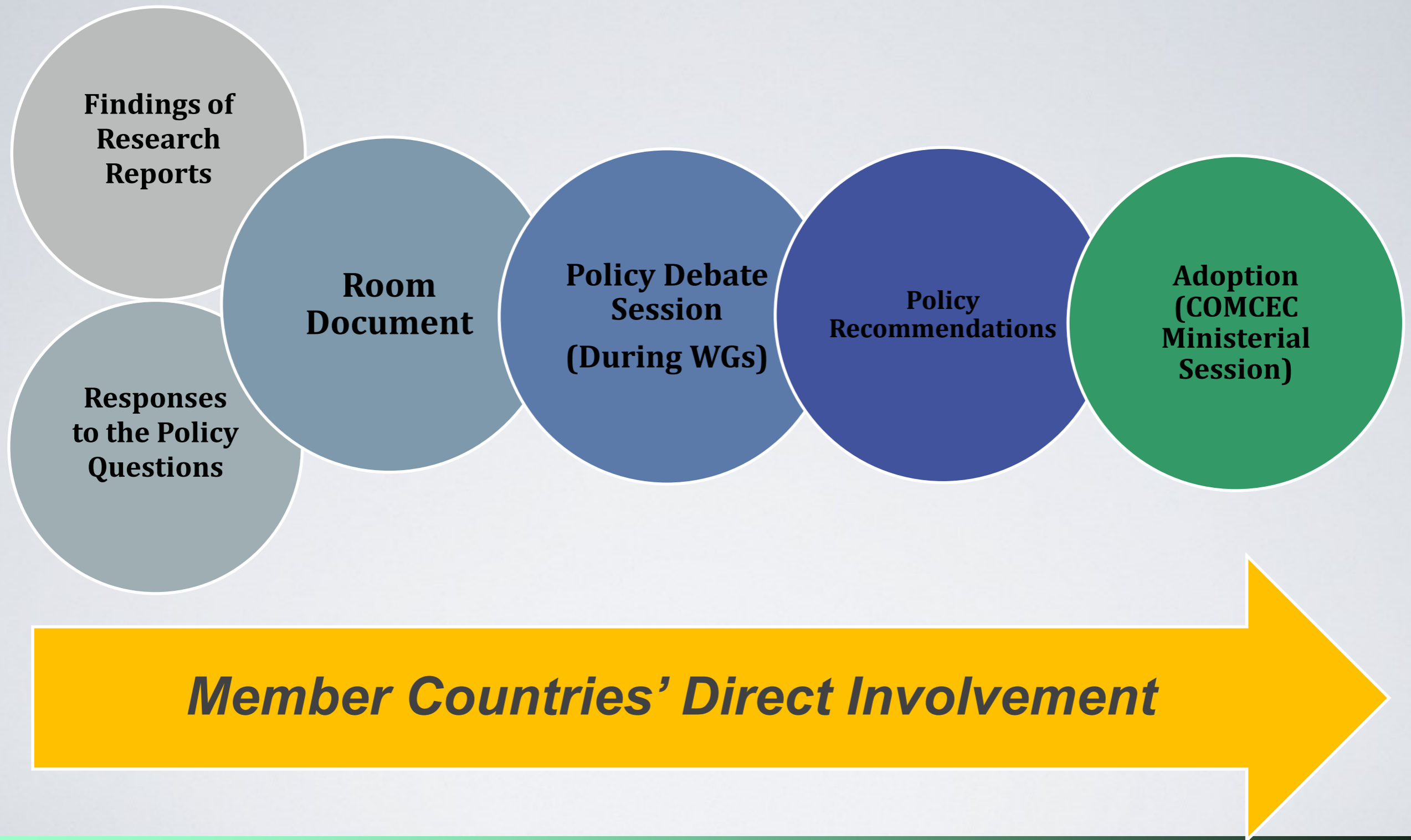
1) FORMULATION OF POLICY RECOMMENDATIONS

«..... approximate policies in the cooperation areas to address and find solutions to the economic and social challenges of the Islamic Ummah»
(COMCEC Mission)

Policy Recommendations:

- Research reports, policy questions, discussions during the WGs
- Adopted by the COMCEC Ministerial Sessions
- Serve to policy approximation

1. Formulation of Policy Recommendations



2- POLICY QUESTIONS

1. Does your country have **any specific strategy** on developing special economic zones?
2. Does your country have **the necessary legal and regulatory framework** for special economic zones, which gives due regard to the priorities of the investors?
3. Is there any **mechanism/authority, which facilitates the effective functioning of different special economic zones** in Your Country?

2- POLICY QUESTIONS

4. What are **the challenges faced by your country in developing successful special economic zones** in your country?

5. Has your country received **any technical assistance** regarding the development of special economic zones from international development partners?

6. What are **the opportunities for enhancing cooperation in the OIC Region in developing successful special economic zones**?

3- RESPONSES OF THE MEMBER COUNTRIES

Q1: Does your country have any specific strategy on developing special economic zones?

Have a Strategy on SEZ
(9 Member Countries)

- Bangladesh
- Cote d'Ivoire
- Gambia
- Indonesia
- Nigeria
- Palestine
- Sierra Leone
- Sudan
- Turkey

Preparing a Strategy
(1 Member Country)

- **Afganistan**

3- RESPONSES OF THE MEMBER COUNTRIES

Q2: Does your country have the necessary legal and regulatory framework for special economic zones, which gives due regard to the priorities of the investors?

Have legal and regulatory framework on SEZ
(8 Member Countries)

- Bangladesh
- Cote d'Ivoire
- Gambia
- Indonesia
- Palestine
- Sierra Leone
- Sudan
- Turkey

Does not have
(1 Member Country)

- **Afganistan**

Revising the existing legal framework on SEZ

- **Nigeria**

3- RESPONSES OF THE MEMBER COUNTRIES

Q3: Is there any mechanism/authority, which facilitates the effective functioning of different special economic zones in Your Country?

Different government authorities are responsible for SEZ development.

- Afghanistan
- Cote d'Ivoire
- Gambia
- Turkey

Have a special authority for SEZ development

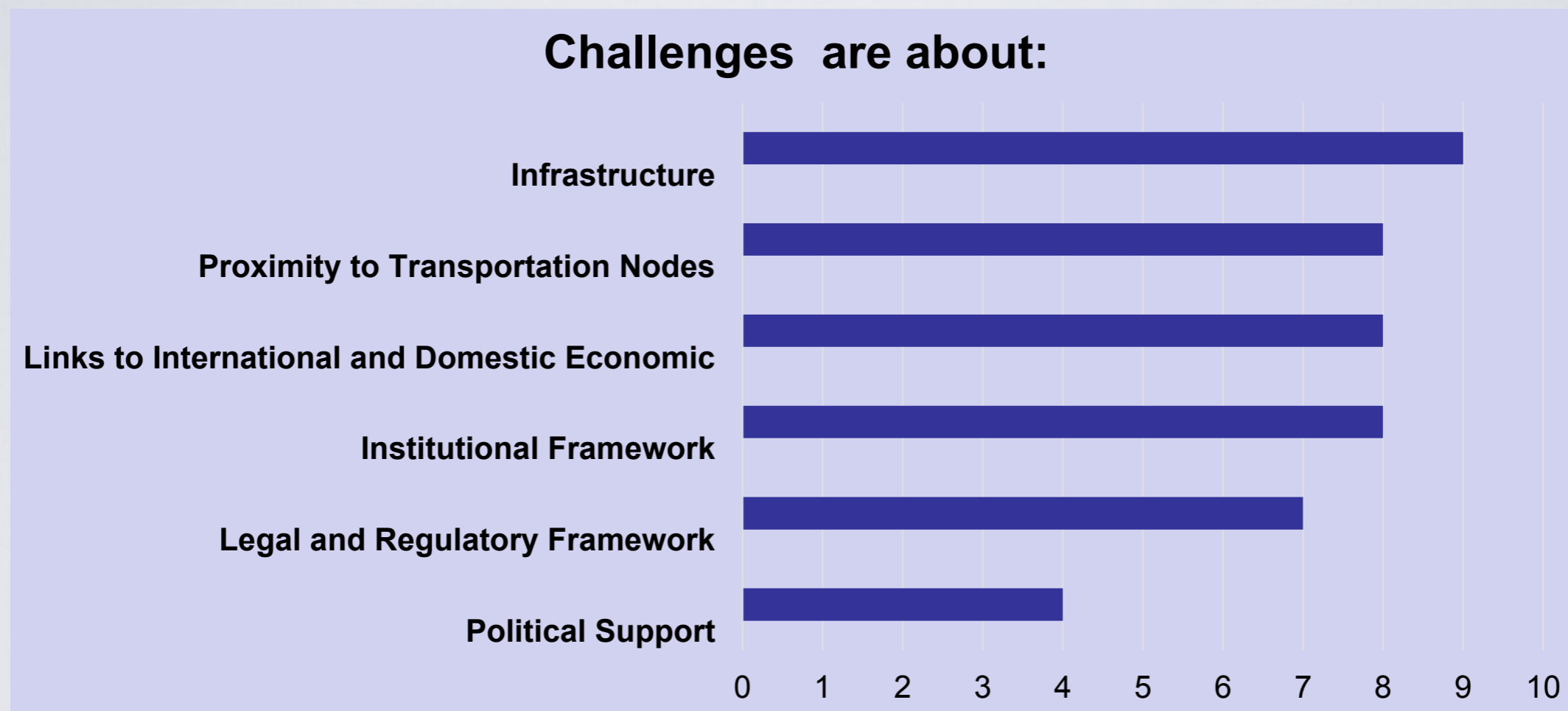
- Bangladesh
- Nigeria
- Palestine
- Sudan

Does not have a special authority but a Ministry is responsible for SEZ development

- Sierra Leone

3- RESPONSES OF THE MEMBER COUNTRIES

Q4: What are the challenges faced by your country in developing successful special economic zones in your country?



3- RESPONSES OF THE MEMBER COUNTRIES

Q5: Has your country received any technical assistance regarding the development of special economic zones from international development partners?

- 8 Member Countries have received technical assistance from various development partners
- Most of the countries expressed their willingness to get technical assistance on:
 - Infrastructure
 - Transferring technology
 - Capacity building activities

3- RESPONSES OF THE MEMBER COUNTRIES

Q5: What are the opportunities for enhancing cooperation in the OIC Region in developing successful special economic zones?

Member Countries focused on the importance of:

- Facilitating transfer of knowledge and innovative technologies on SEZs;
- Conducting capacity building and technical assistance activities
- Organizing workshops or regular meetings for exchanging information
- Harmonizing the different regulatory frameworks

4- ROOM DOCUMENT

Policy Advice 1

- *Designing and programming Special Economic Zones in line with the national economic strategies for ensuring their complementarity with the national economic growth targets*

Policy Advice 2

- *Improving economic performance of SEZ programmes through developing unique incentives frameworks – fiscal and non-fiscal - which attract investments and foster effective and efficient business environments*

4- ROOM DOCUMENT

Policy Advice 3

- *Improving the competitive advantage of SEZ programmes through effective site and sector targeting based on a robust understanding of national economic priorities and competitive advantages*

Policy Advice 4

- *Designing an efficient legal and regulatory framework to create a 'special' economic operating environment*

Policy Advice 5

- *Assigning/Establishing a single SEZ authority to regulate all SEZs within the country and supporting SEZ programmes through active involvement of key stakeholders and development of SEZ working groups*



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THANK YOU

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