Making Cooperation Work

COMCEC STRATEGY

For Building an Interdependent Islamic World

Financing COMCEC Projects

Introducing:

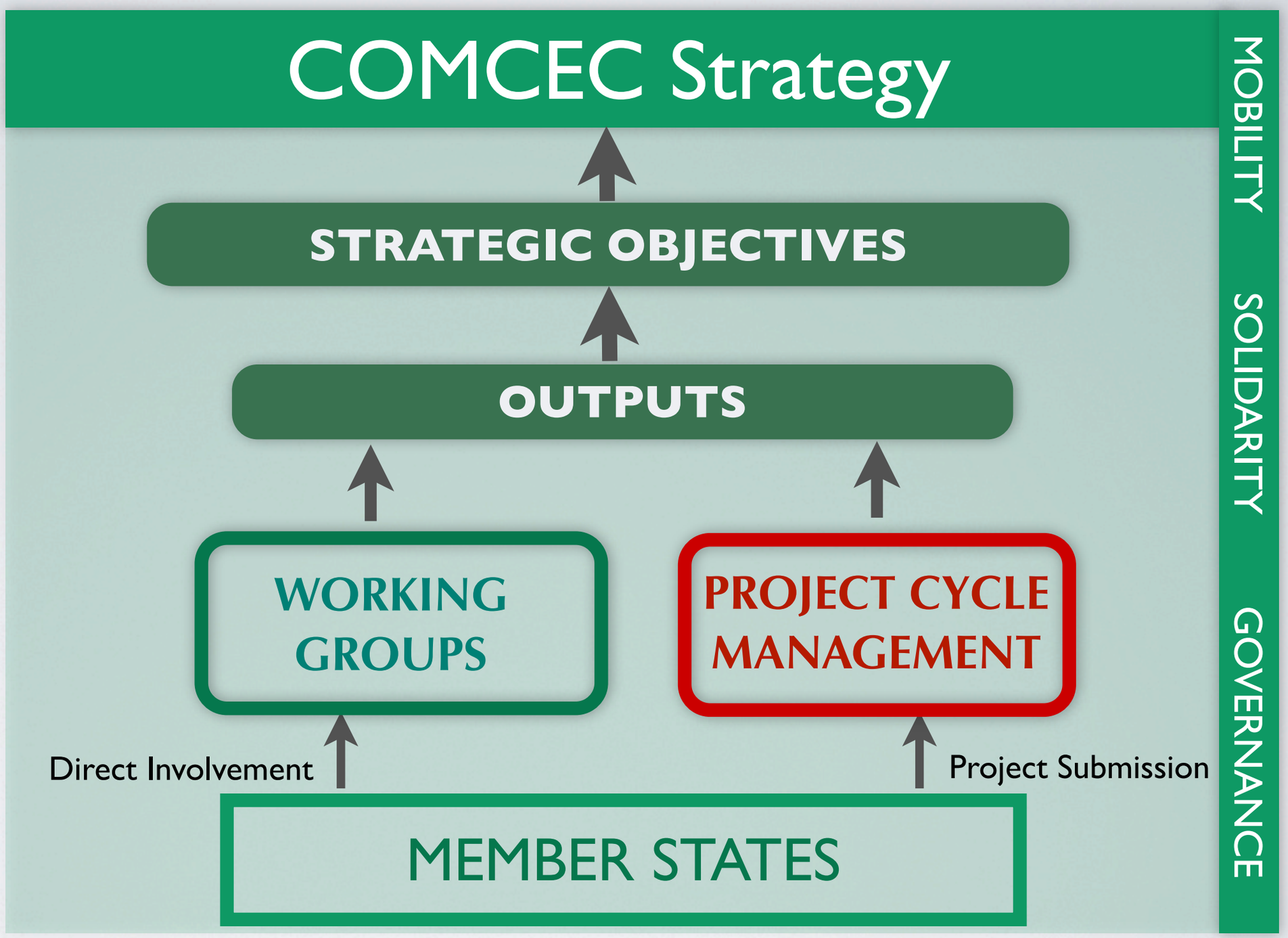
COMCEC Project Cycle Management

Third Trade Working Group Meeting

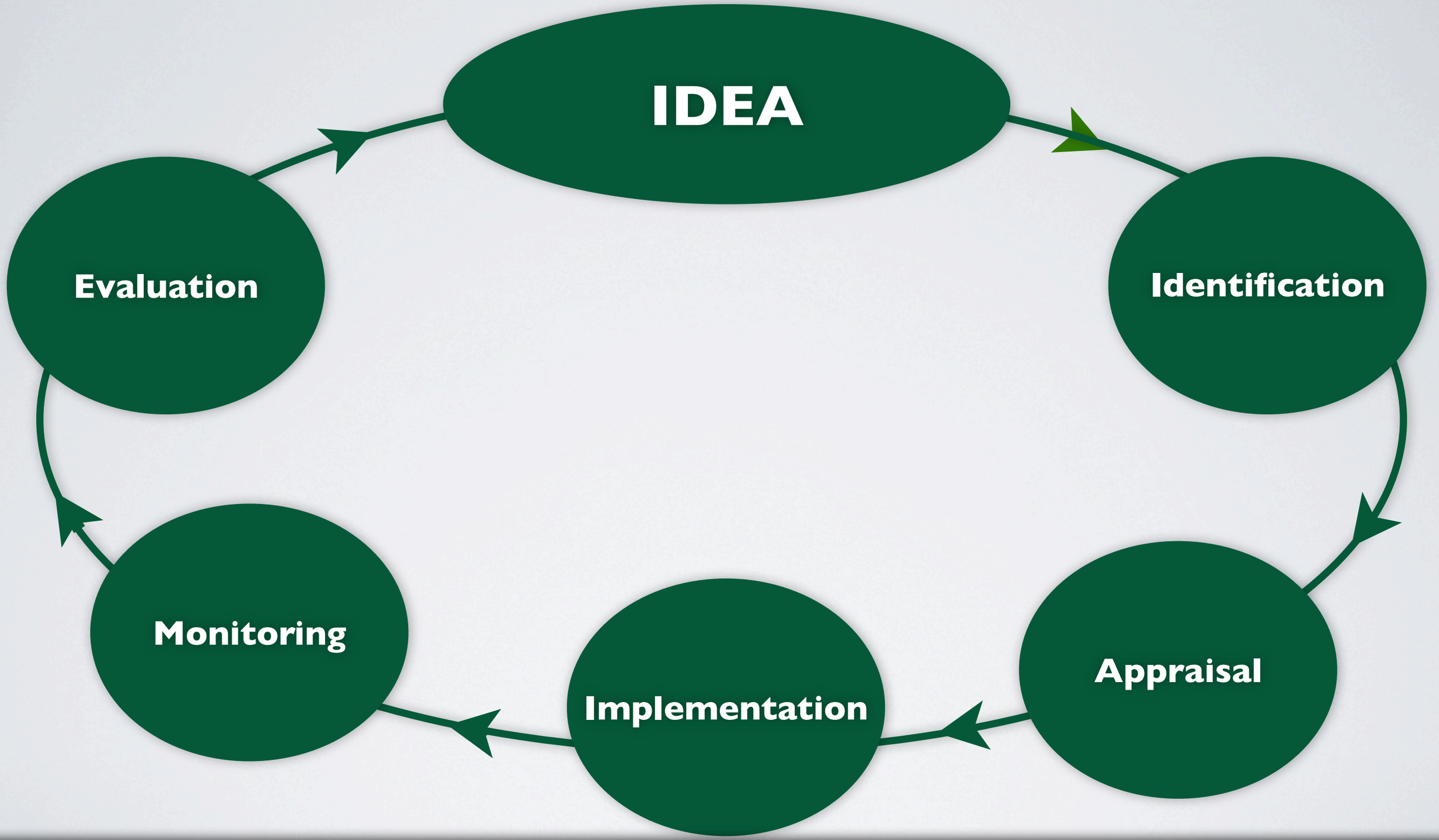
February 27th, 2013 / Ankara, Turkey

Where does PCM stand in the COMCEC Strategy?

A MEMBER DRIVEN MECHANISM



1. What is PCM?


IDEA
Identification
Appraisal
Implementation
Monitoring
Evaluation

II. The COMCEC PCM

Simple and Clearly Defined;

- *Procedures*
- *Financial Framework*

III. Who can submit projects?

- **Member Countries** (relevant ministries and other public institutions) registered to the Working Groups

- **OIC Institutions** (operating in the field of economic and commercial cooperation)

IV. What kinds of projects are financed?

Project Selection Criteria (Eligibility)

- Compliance with Strategy's Principles → **Enhancing Mobility**, **Strengthening Solidarity**, **Improving Governance**
- Targeting *"Strategic Objectives"* of the Strategy → ***"Expansion of trade among COMCEC Member Countries"***
- Focusing on Output Areas → **Trade Liberalization**, **Trade Facilitation**, **Trade Financing**, **Trade Promotion**
- Pursuing Multilateral Cooperation Among COMCEC Member Countries → **Projects aiming at addressing at least three countries' needs and/or area of interest**

V. What kinds of projects are financed? *(con't)*

The Nature of the Projects

- Technical Cooperation
- Capacity Building

VI. Eligible Activities

Possible Activities under Technical Cooperation and Capacity Building Projects

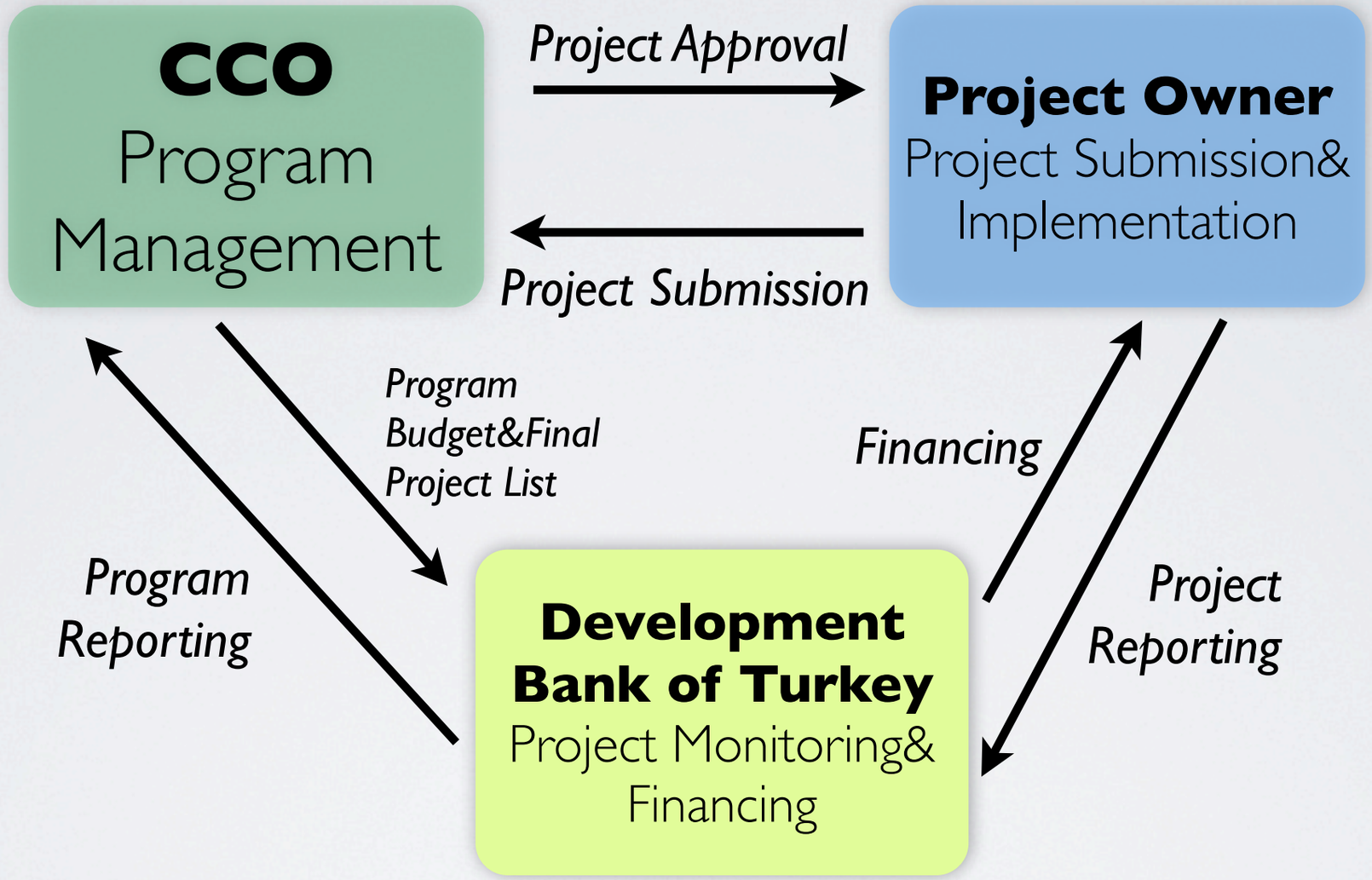
Preparation of

- **research and analytical studies**
- **strategies**
- **guides**
- **road maps**

on the relevant field of COMCEC Strategy

- **Study visits**
- **Trainings**
- **Exchange programs among officials**
- **Needs Assessments and Impact Analysis**
- **Visibility/Publicity/Promotional Activities** (Press release, web page, introductory meeting etc.)
- **Conferences**
- **Workshops**

VII. Distribution of Roles and Application Process



VI. Project Implementation and Financing

- Project implementation begins once the operational agreement is signed.
- POs are responsible for the overall implementation of the project.
- Payments are made by the Bank to POs.
- POs must submit invoices to the Bank to claim payment.

VII. Monitoring

- The Bank is responsible for financial and technical monitoring.
- POs send regular progress reports to the Bank
- A final report should also be send by the PO to the Bank at the end of a project.
- The Bank submits evaluation reports to the CCO on the basis of progress reports.
- The CCO briefs the relevant COMCEC fora on the status of the Program.

VIII. Financial Framework

The type of project financing under the PCM is **GRANT**

VIII. Financial Framework (con't)

GRANT

- *Multi-Annual Financial Programming (2013-2015)*
- *Allocation for each cooperation area*

VIII. Financial Framework (con't)

Indicative Grant Limits and Co-Finance Rates for COMCEC Projects*

Project Owner	Project Budget Lower Limit (USD)	Project Budget Upper Limit (USD)	Minimum Co-Finance Rates by the PO	CCO Grant Limits (USD)
Member Countries	100.000	250.000	%10	90.000-225.000

*** subject to modification by the CCO**

VIII. Financial Framework (con't)

Indicative Grant Limits and Co-Finance Rates for COMCEC Projects*

Project Owner	Project Budget Lower Limit (USD)	Project Budget Upper Limit (USD)	Minimum Co-Finance Rates by the PO	CCO Grant Limits (USD)
OIC Institutions	50.000	100.000	%25	37.500-75.000

*** subject to modification by the CCO**

First Call for Project Proposals

- ***Great interest from countries and OIC Institutions***
- ***Total Project Proposals: 98***
- ***Number of Countries submitted projects: 23***
  - ***Total number of country projects: 86***
- ***Number of OIC Institutions submitted projects: 3***
  - ***Total number of OIC Inst. projects: 12***

Second Call for Project Proposals

September 2014

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Thank You