Introducing:

COMCEC ProjectFunding

June 10th, 2015 / Ankara, Turkey

COMCEC Strategy and Implementation

A Member Driven Mechanism

COMCEC ProjectFunding

What is COMCEC Project Funding?

- *An **Implementation tool** of the COMCEC Strategy*
- *A **member-driven** mechanism (**both in finding a creative project idea and implementing**)*
- *Funding facility under **six cooperation areas** (trade, transport and communication, tourism, agriculture, poverty alleviation, finance)*
- *Funding mechanism for **soft projects** (policy research, analytical studies, workshops, seminars, study visits etc.) in its nature*
- *Potential Beneficiaries: **(OIC Members and Institutions)***
- *Multilateral perspective : **(at least two other project partners together with the PO)***

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The Importance of COMCEC Project Funding?

- *Result oriented framework*
- *Focus on concrete policy actions and tangible results*
- *Serving all the three principles of the COMCEC Strategy (enhancing mobility, strengthening solidarity, improving governance)*
- *Enhanced engagement with the OIC Community* ***(via multilateralism)***
- *Flexible rules and procedures (for different legal/institutional settings)*
- *Multi-year financial framework*
- *Analytical reporting and cross-cutting sectoral feedbacks*

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CONTENT OF THE TRAINING

JUNE 10TH (Afternoon Session)

I. Stages of the PCM

IDENTIFICATION and FORMULATION

SUBMISSION and APPRAISAL

IMPLEMENTATION AND PAYMENTS

MONITORING AND EVALUATION

II. Workshop on Preliminary Project Design *(6 Discussion Groups)*

JUNE 11TH (Morning Session)

III. Powerpoint Presentations of Preliminary Project Design and Evaluations by Trainers

IV. ***Discussions Session:*** *Lessons Learnt and Expectations from WG Focal Points*

LESSONS LEARNT PRESENTATION BY CCO

SUGGESTIONS AND COMMENTS BY WG FOCAL POINTS

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1. Purpose of the Training

The purpose is to illustrate;

- ***the principles*** *and* ***basics*** *of PCM,*
- ***key activities*** *to be undertaken at each stage*

in order to assist Member Countries in project preparation efforts.

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1. Purpose of the Training *(con't)*

*During the training, **government officials** will be guided and informed on the*

- ***identification** of projects in line with COMCEC Project Funding Procedures*
- ***submission** of projects to the COMCEC Coordination Office*
- ***implementation** of project activities and entitlement for **financing***
- ***monitoring** and **evaluation** of project activities*

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2. About Project Cycle Management

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2. About Project Cycle Management

- *The PCM is a **methodology** through which projects are planned and carried out in a sequence.*

- *It **facilitates** transforming ideas into reality.*

- *It provides a structure so that **vital decisions** can be made and **critical actions** can be taken during the life time of a project.*

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2. About Project Cycle Management (con't)

Why PCM?

problems:		pcm:
Unclear strategic framework	→	Sectoral approach
Supply driven projects	→	Demand driven solutions
Poor analysis of situation	→	Improved analysis
Activity-oriented planning	→	Objective-oriented planning
Non-verifiable impact	→	Verifiable impact
Disbursement pressure	→	Emphasis on quality
Short-term vision	→	Focus on sustainability
Imprecise project documents	→	Standardised formats

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2. About Project Cycle Management (con't)

PCM Principles

- *Structured and Informed Decision Making* ***(Stages of the Cycle)***
- *Involvement of Stakeholders in Decision Making* ***(Client Orientation)***
- *Comprehensive and Consistent Analysis* ***(Logframe Planning)***
- *Mechanisms of Continued Flow of Benefits* ***(Sustainability)***
- *Standardised Documentation* ***(Integrated Approach)***

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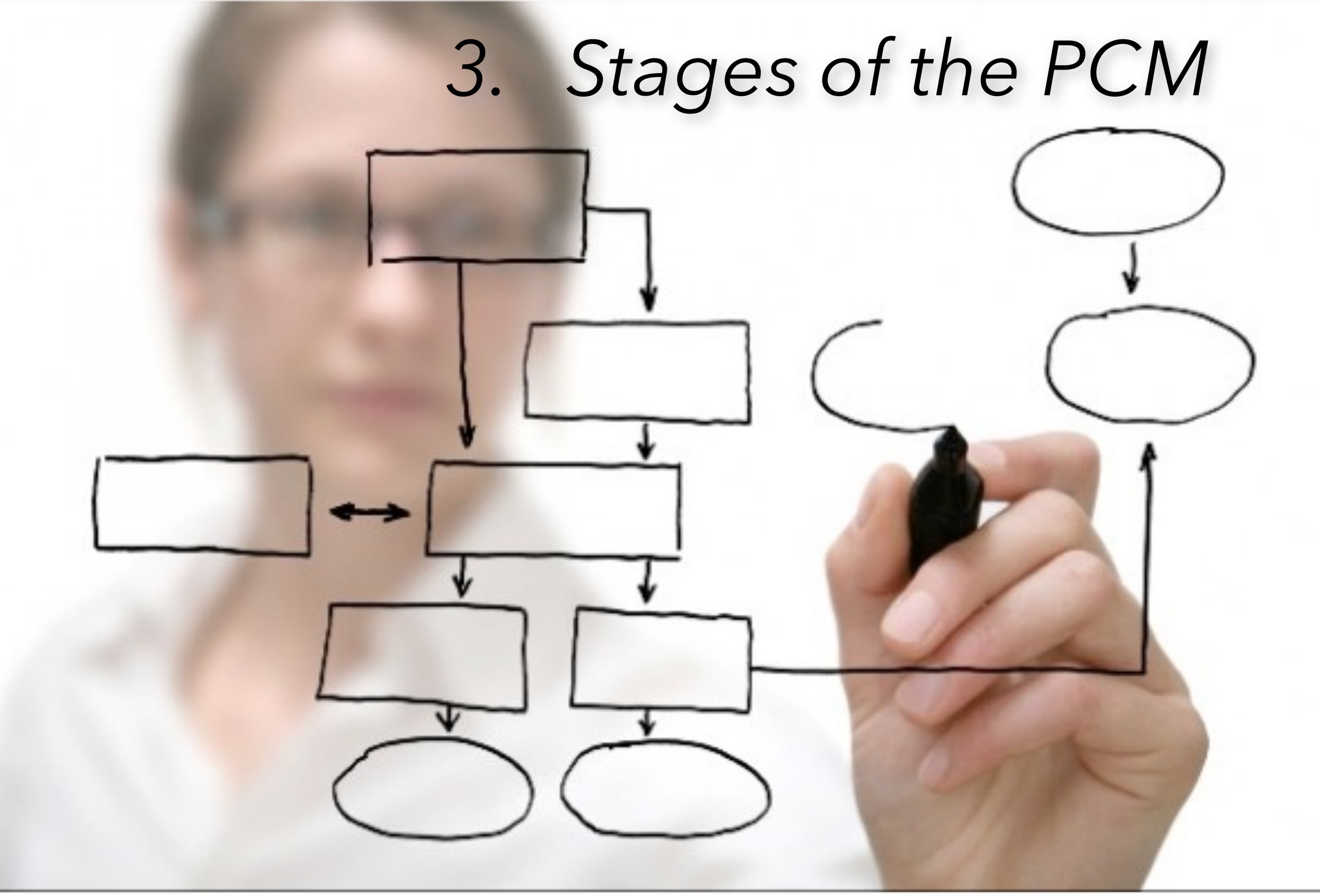
3. *Stages of the PCM*



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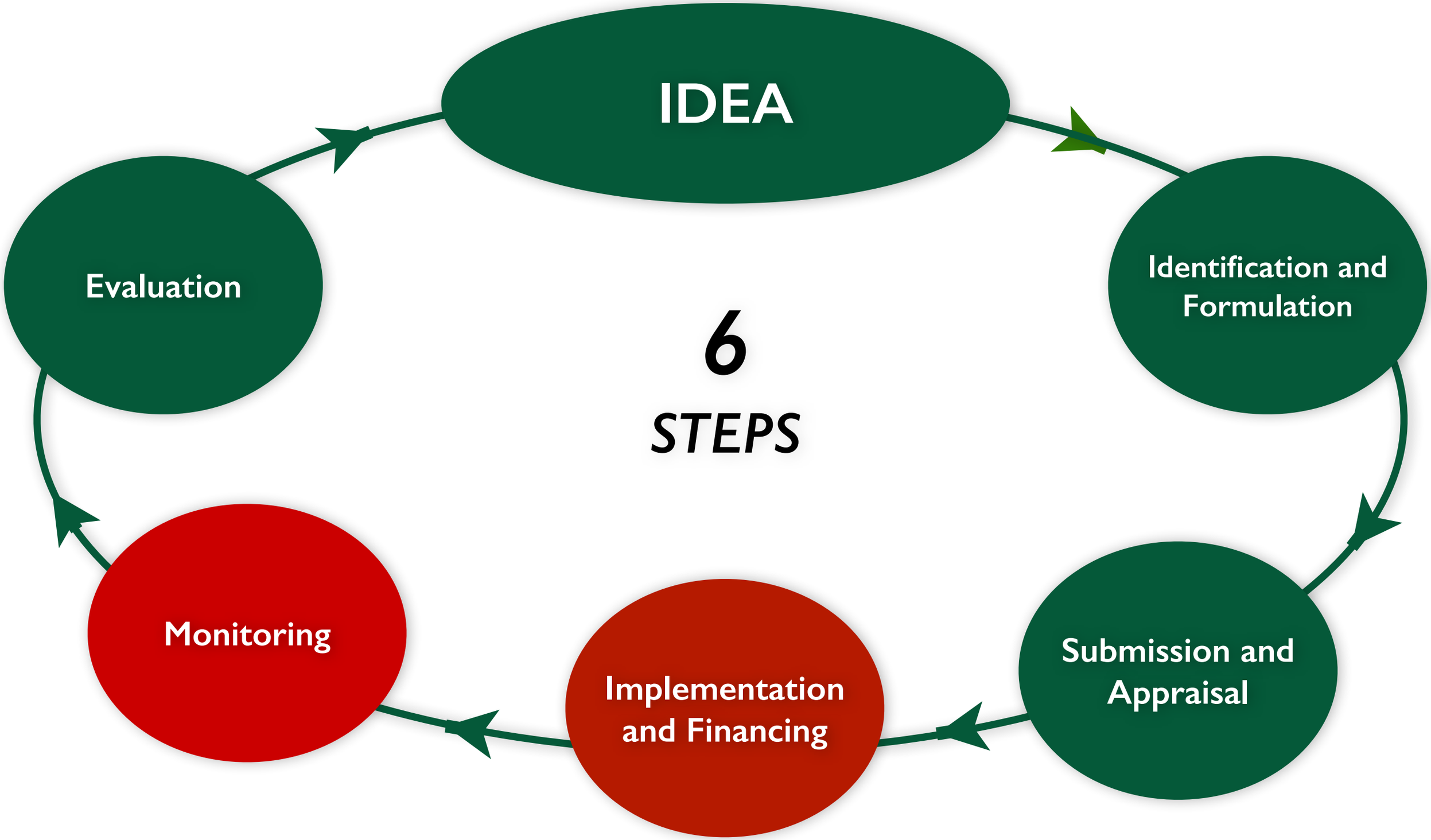
3. Stages of the PCM



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3. Stages of the PCM

IDENTIFICATION and FORMULATION

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3. Stages of the PCM (con't)

IDENTIFICATION and FORMULATION

- *Analysis of the problems faced*
- *Identification of options to address the problems*
- *Evaluation of project idea's relevance to problems and options*
- *Development of project idea into operational project plans/propos*
  - *Activities*
  - *Work Plan*
  - *Budget*
- ***Assessment of feasibility for COMCEC PCM***

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3. Stages of the PCM *(con't)*

- ***Assessment of feasibility for COMCEC PCM***

Project Selection Criteria (Eligibility)

Compliance with Strategy's Principles → **Enhancing Mobility**, **Strengthening Solidarity**, **Improving Governance**

Targeting *"Strategic Objectives"* of the Strategy → ***"Eradicating extreme poverty and hunger in the member countries"*** **(Poverty Alleviation)**

Focusing on Output Areas → **Aid Effectiveness**, **Productive Capacity of the Poor**, **Effective Utilisation of Financial Resources**, **Monitoring Poverty**

Pursuing Multilateral Cooperation Among COMCEC Member Countries → **Projects aiming at addressing at least three countries' needs and/or area of interest**

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3. Stages of the PCM

(con't)

➢ ***Assessment of feasibility for COMCEC PCM***

Nature of Projects

Technical Cooperation

and

Capacity Building

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3. Stages of the PCM (con't)

➢ *Assessment of feasibility for COMCEC PCM*

Nature of Projects

- **Research and Analytical Studies**
- **Strategies**
- **Guides**
- **Road Maps**
- **Study visits**
- **Trainings**
- **Exchange programs among officials**
- **Needs Assessments and Impact Analysis**
- **Visibility/Publicity/Promotional Activities** (Press release, web page, introductory meeting etc.)
- **Conferences**
- **Workshops**

3. Stages of the PCM

(con't)

- ***Assessment of feasibility for COMCEC PCM***

Maximum <u>three</u> project proposals for each cooperation area

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3. Stages of the PCM (con't)

➢ *Assessment of feasibility for COMCEC PCM*

*Indicative Grant Limits and Co-Finance Rates for COMCEC Projects**

Project Owner	Project Budget Lower Limit (USD)	Project Budget Upper Limit (USD)	Minimum Co-Finance Rates by the PO	CCO Grant Limits (USD)
Member Countries	100.000	250.000	%10	90.000-225.000
OIC Institutions	50.000	100.000	%25	37.500-75.000

** subject to modification by the CCO*

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3. Stages of the PCM

(con't)

SUBMISSION and APPRAISAL

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3. Stages of the PCM *(con't)*

SUBMISSION and APPRAISAL

- ***Submission*** *of project proposal to the Funding Agency by the Project Owner*
- *Examination of the proposal by the Funding Agency (**Appraisal**)*
- ***Formalisation*** *of implementation and financing modalities in a legal document which sets out both sides' responsibilities*

3. Stages of the PCM *(con't)*

SUBMISSION and APPRAISAL

Who can submit projects?

- **Member Countries** (relevant ministries and other public institutions) registered to the Working Groups

- **OIC Institutions** (operating in the field of economic and commercial cooperation)

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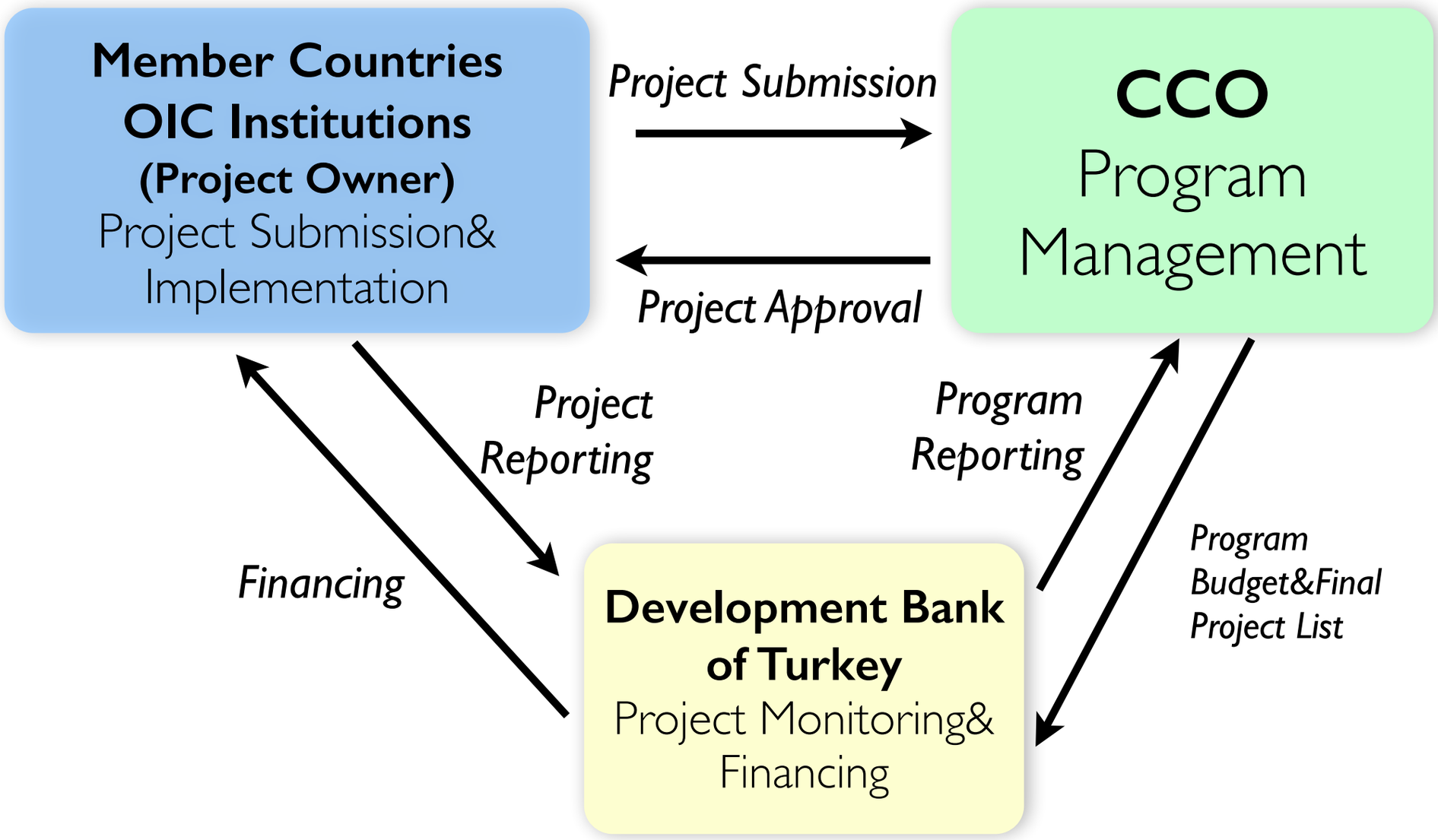
3. Stages of the PCM

(con't)

SUBMISSION and APPRAISAL

Distribution of Roles



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3. Stages of the PCM

(con't)

SUBMISSION and APPRAISAL

Application Process

Call for Project Proposals in September 2015 → Submission of preliminary project fiche

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Submission of preliminary project fiche

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Standing Committee
for Economic and Commercial Cooperation of the
Organization of Islamic Cooperation

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PCM

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www.comcec.org

Islamic Capital Market Capacity Building Programmes (Malaysia / 2014-MALFINAN-006)

The Islamic Capital Market Capacity Building Programme will be held from 31 May to 4 June 2015 at Crowne Plaza Dubai Festival City, Dubai.

Click for details

Submit Your Project Here
Project Management Information System

2014 Projects

2015 Projects

FREQUENTLY ASKED QUESTIONS

What is COMCEC Project Funding ?

COMCEC Project Funding -also known as PCM- is a finance mechanism introduced by COMCEC Coordination Office in 2014. It finances projects submitted by COMCEC Member Countries and OIC Institutions to realize the strategic objectives and outcomes of the COMCEC Strategy. The mechanism encourages member countries and OIC Institutions to transform their ideas into projects with concrete activities, budget and timeline among others. It requires several steps to be performed in a sequence starting from project identification, appraisal and implementation to monitoring and evaluation. (see Program Implementation Guideline for details).

Project Publications

Introductory Presentation

Capacity Building in Trade Institutions of Central Asian Countries of COMCEC (Afghanistan)

Enhancing National Capacities of OIC Member Countries in Poverty Statistics (SESRIC)

Pakistan Bioremediation Model for Wastewater Treatment and Capacity Building Program among OIC Countries

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Online Submission --> ***pcm.comcec.org***

ONLINE PROJECT FICHE

SIGN IN

username

password

Login

Forgot Password ?

Where can I get username?

This site is best viewed in Google Chrome and Mozilla Firefox. (Recommended resolution: 800x600 pixel)

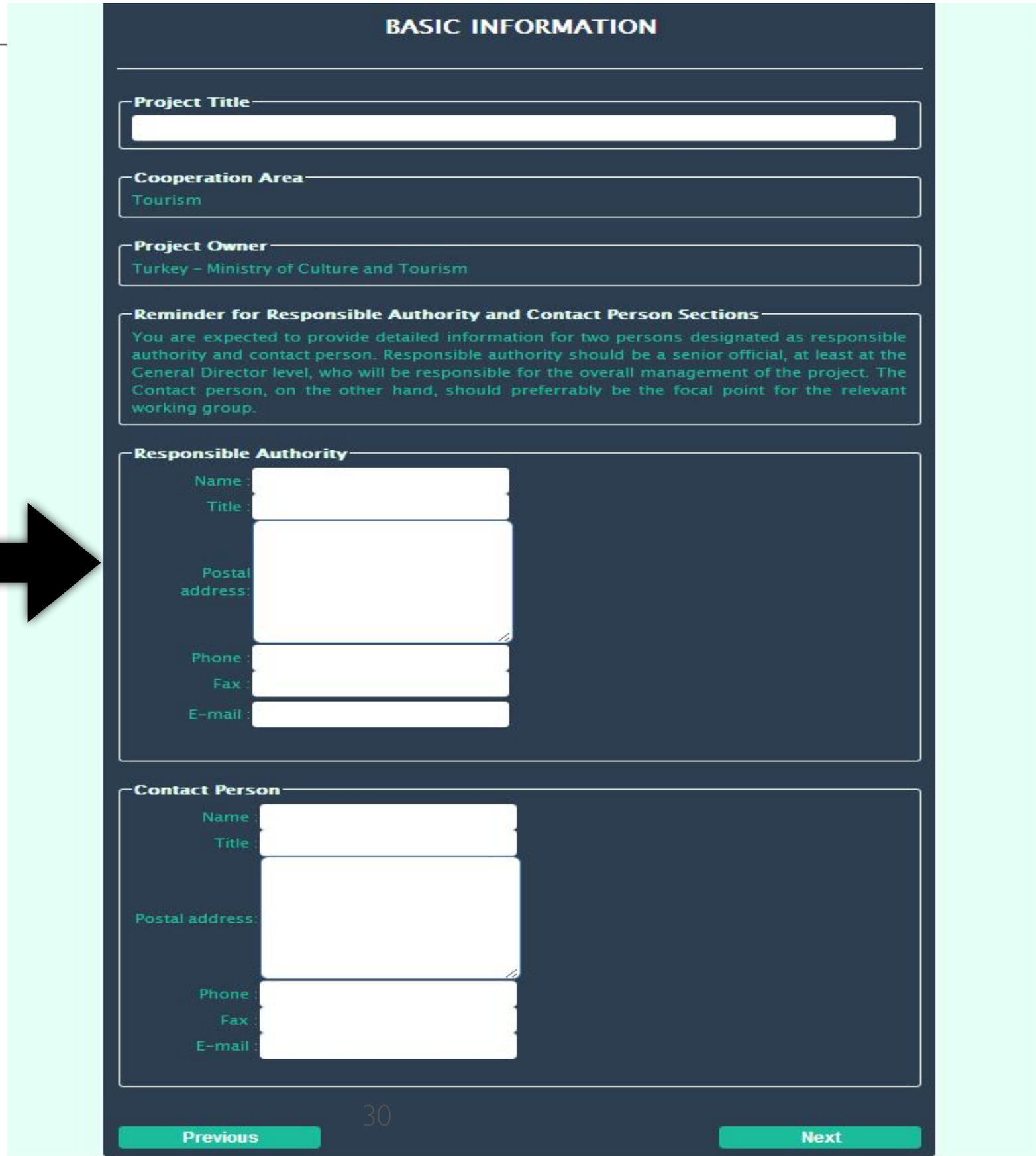
Online Submission --> pcm.comcec.org

Reference Documents

User Identification

Online Submission --> pcm.comcec.org

User-Friendly Interface



*What We Need In the **Preliminary** Submission?*

- **Basic Information** *(Project Title, Cooperation Area, Contact Person and Responsible Authority etc.)*
- **Budget** *(estimated)*
- **Duration** *(max. 9 months)*
- **Location**(s)
- **Project Summary** *(max. 200 words)*
- **Relevance to COMCEC Strategy**

3. Stages of the PCM

(con't)

SUBMISSION and APPRAISAL

Application Process

Call for Project Proposals in September 2015 → Submission of preliminary project fiche → Declaration of the short list → Submission of detailed project fiche

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Submission of detailed project fiche

*What We Need In the **Final** Submission?*

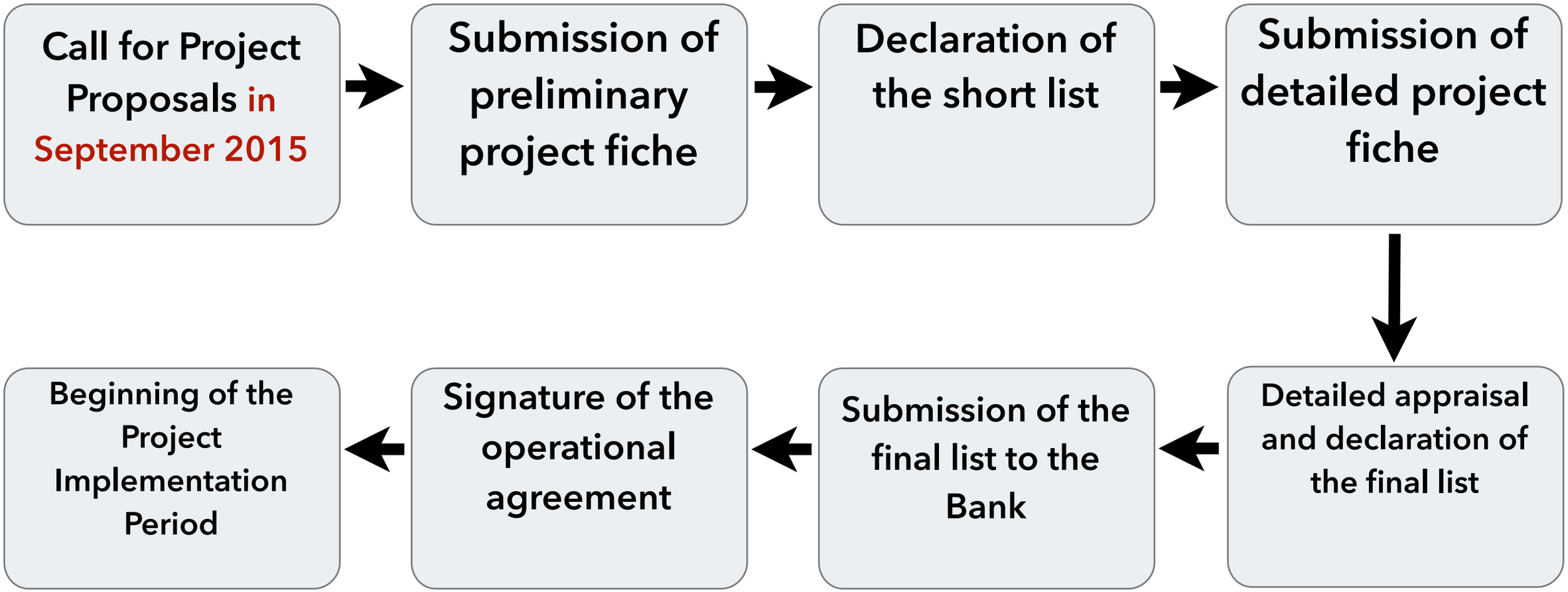
- **Target Group**
- **Contribution to COMCEC Multilateral Cooperation**
- **Overall Objective, Project Purpose, Expected Results**
- **Detailed Activities**
- **Work Plan**
- **Detailed Budget**
- **Minimum Two CVs for Each Project Personnel Position**

3. Stages of the PCM

(con't)

SUBMISSION and APPRAISAL

Application Process



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Reference Documents

- *Program Implementation Guidelines* ***(2014 Edition)***
- *Project Fiche and Logical Framework*
  (online access at project.comcec.org)
- *Visibility Manual*

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more info:

pcm.comcec.org

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