



2nd MEETING OF THE COMCEC FINANCE WORKING GROUP
(March 27, 2014, Ankara)
“Enhancing Financial inclusion in the COMCEC Region”

**Ministry of Economy and Finance
TUNISIA**

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- ✘ Institutionnel framework for financial inclusion
 - ✘ Barriers against financial inclusion
 - ✘ Recommendations for enhancing financial inclusion

INDICATORS OF BANKS PENETRATION

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Number of Bank branches	1109	1209	1337	1389	1450
Number of unhabitants per bank branche	9100	8600	7900	7700	7400

ACCOUNT OWNERSHIP:

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>September 2013</u>
Banks	5 401 660	5 711 754	6 184 386	6 573 386	6 719 103
National poste office	4 255 937	4 587 833	4 946 917	5 283 242	5 488 659
Total	9 657 597	10 299 587	11 131 303	11 856 628	12 207 762

➤ 32% of tunisian (age +15 years) have an account at a formal financial inclusion.

CONCENTRATION OF ATMS IN TUNISIA

	2009	2010	2011	2012	2013
Number of ATMs'	1409	1660	1740	1850	1939
Number of TPE (ELECTRONIC PAYMENT TERMINAL)	10450	11968	12274	12728	12767
ATM penetration (ATM per 100,000)	13	15	16	17	18

DOING BUSINESS INDICATOR: GETTING CREDIT

INDICATOR	TUNISIA	Middle East & North Africa MENA	OECD
Depth of credit information index (0-6)	5	4	5
Strength of legal rights index (0-10)	3	3	7
Public registry coverage (% of adults)	28.8	8.3	15.2
Private bureau coverage (% of adults)	0.0	9.9	66.7

DOING BUSINESS INDICATOR:GETTING CREDIT

✦ *Reforms to facilitate access to credit*

- ❖ A legal reform (2007):
 - Both positive information and negative (like defaults) information are distributed;
 - By law borrowers (individuals and firms) have the right to access their credit data in the public registry (central bank)

MOBILE PAYMENTS

- ✘ 12 million active mobile phone subscriptions;
- ✘ Mobile number exceeds the number of bank cards and accounts;
- ✘ Mobile payment have a potential in tunisia in order to better target social transferts , retain underbanked population and reduce cash in the economy.

ISLAMIC FINANCE :

- ✘ 2 islamic banks (El baraka bank and Zitouna bank)
- ✘ Total assets represent 2.2% of total assets banking sector.
- ✘ 2012 :A national committee (Ministry of finance) to establish a legal framewok to develop islamic finance in Tunisia
- ✘ July 30,2013 : adoption of law of sukuk;
- ✘ December 9 ,2013 : adoption of law of islamic funds.

MICRO FINANCE

- ✘ Tunisian authorities have implemented a national strategy for a development of microfinance
- ✘ Adoption of a law for micro finance (November 5,2011)
- ✘ **Objectives :**
- ✘ organize the activity of micro finance;
- ✘ Create an independant supervision unit;
- ✘ Requirement in terms of governance, internal control , accounting standards.....

BARRIERS:

- ✘ Credit Penetration: domestic credit as % of GDP 70%,
- ✘ According to a study, Tunisian SMEs' consider access to finance as a major obstacle.
- ✘ Improvement needs for financial infrastructure...

RECOMMENDATIONS:

- Improve SMEs' access to finance;
- Develop Credit Reporting system : introduction of Credit Bureau;
- Promote alternative solutions : islamic finance-mobile payment.....
- Improve the insolvency regime;
- Increasing access to financial services.....

**THANK YOU
FOR YOUR ATTENTION**