

Original: English

**RESOLUTION
OF THE THIRTIETH SESSION
OF THE COMCEC
(İstanbul, 25-28 November 2014)**

The Thirtieth Session of the Standing Committee for Economic and Commercial Cooperation of the Organization of the Islamic Cooperation (COMCEC) was held on 25-28 November 2014 in İstanbul, Turkey;

Recalling the relevant Resolutions of the Islamic Summit Conferences, the Council of Foreign Ministers (CFM) and the COMCEC, including the 12th Session of the Islamic Summit Conference, the 4th Extraordinary Islamic Summit Conference, the COMCEC Economic Summit in 2009, the 40th and 41st Sessions of the Council of Foreign Ministers, and the 29th Session of the COMCEC;

Reaffirming the commitment of all Member States to the OIC Ten-Year Programme of Action (TYPOA) adopted at the 3rd Extraordinary Session of the Islamic Summit Conference held on 7-8 December 2005 in Makkah Al-Mukarramah, and to the COMCEC Strategy adopted by the 4th Extraordinary Islamic Summit Conference held on 14-15 August 2012 in Makkah Al-Mukarramah;

Commemorating the 30th Anniversary of COMCEC, and applauding its contributions for the enhancement of intra-OIC economic and commercial cooperation;

Welcoming the finalization of the requirements for the operationalization of the Trade Preferential System among the OIC Member States (TPS-OIC);

Taking note of the submission of the progress reports, working papers and studies on the different agenda items submitted by the OIC General Secretariat, the COMCEC Coordination Office, the Statistical, Economic and Social Research and Training Center for Islamic Countries (SESRIC), the Islamic Center for Development of Trade (ICDT), the Islamic Development Bank (IDB) Group, the Islamic Chamber of Commerce Industry and Agriculture (ICCIA) and the Standards and Metrology Institute for Islamic Countries (SMIIC);

Expressing its appreciation to the Member States for hosting Ministerial Conferences, Meetings, workshops, fairs and other activities in the cooperation areas;

Commending the efforts made by the OIC General Secretariat, the COMCEC Coordination Office and the OIC institutions working in the area of economic and commercial cooperation, namely SESRIC, ICDT, IDB Group, ICCIA, OISA and SMIIC.

Report on the COMCEC Strategy and Its Implementation (Agenda Item: 2)

1- **Takes note** of the Progress Report submitted by the COMCEC Coordination Office highlighting the progress achieved in the implementation of the Strategy, and **requests** the Member States and OIC Institutions to extend their full support to the implementation of the Strategy.

2- **Welcomes** the progress achieved in the implementation of the projects that were funded under the first call of the COMCEC Project Funding. **Also welcomes** the second project call, made by the COMCEC Coordination Office in September 2014.

3- **Requests** the COMCEC Coordination Office to regularly report the progress in the implementation of the COMCEC Strategy to the COMCEC Sessions and to the Follow-up Committee Meetings.

4- **Welcomes** the activities organized by the relevant OIC Institutions (SESRIC, ICDT, IDB Group, ICCIA, OISA and SMIIC) in 2014 in line with the COMCEC Strategy.

5- **Requests** the Member States which have not done so, to register to the COMCEC Working Groups and actively participate in the upcoming Meetings of the Working Groups.

6- **Encourages** the Member States which have registered to the COMCEC Working Groups to actively participate in the upcoming Meetings of the relevant Working Groups and benefit from the COMCEC Project Funding for realizing their cooperation projects.

7- **Takes note** with appreciation the holding of the Second Annual Meeting of the COMCEC Working Group Focal Points, organized by the COMCEC Coordination Office on 4-5 June 2014 in Ankara.

8- **Commends** the efforts of the Working Groups towards approximating policies among the Member States in their field of competence and **welcomes** the policy

recommendations made by the Working Groups in their meetings held in September and October 2014.

9- **Expresses** its appreciation to the COMCEC Coordination Office, SESRIC, ICDT, IDB Group, ICCIA, OISA and SMIIC for their efforts towards the implementation of the COMCEC Strategy.

10- **Adopts** the recommendations of the 30th Meeting of the Follow-up Committee of the COMCEC.

Implementation of the OIC Ten Year Programme of Action (TYPOA) (Agenda Item: 3)

11- **Reaffirms** its commitment to the realization of the objectives of the TYPOA and **calls upon** the Member States and the OIC Institutions to extend required efforts towards reaching the objectives of the TYPOA.

12- **Recalling** the relevant resolution of the 41st Session of the Council of Foreign Ministers, **requests** the OIC General Secretariat to submit a comprehensive evaluation report to the 31st Follow-up Committee Meeting of the COMCEC on the implementation of the economic and commercial component of the 10 Year-Programme of Action during the last 10 years, with specific emphasis on the achievements and challenges, as well as recommendations for the successor programme.

13- **Also requests** the OIC General Secretariat to submit a progress report on the preparations of the successor Programme of Action to the 31st Follow-up Committee Meeting of the COMCEC.

14- **Invites** the OIC General Secretariat, in preparing the new 10-Year Programme of Action, to involve all member states and OIC Organs, to give due regard to the COMCEC Strategy in formulating the economic and commercial component to avoid duplication.

15- **Underlines** the importance of the active follow-up of the economic and commercial section of the new 10-Year Programme of Action by the COMCEC.

World Economic Developments with Special Reference to the OIC Member States (Agenda Item: 4)

16- **Entrusts** the SESRIC to continue monitoring the world economic developments and

their implications on the Member States and to report thereon to the annual sessions of the COMCEC.

17- **Takes note with appreciation** the sectoral outlook reports prepared by the COMCEC Coordination Office and submitted to the relevant Working Group meetings.

18- **Requests** the IDB and COMCEC Coordination Office to conduct a joint study reflecting the perspective of the OIC on the Sustainable Development Goals (SDGs) and Post-2015 Development Agenda and submit it to the 31st Session of the COMCEC.

Expansion of Intra-OIC Trade (Agenda Item: 5)

19- **Welcomes** the holding of the Third Meeting of the COMCEC Trade Working Group on February 27th, 2014 in Ankara with the theme of “Facilitating the Intra-OIC Trade: Improving Efficiency of the Customs Procedures in the OIC Member States”.

20- **Also welcomes** the holding of the Fourth Meeting of the COMCEC Trade Working Group on October 23rd, 2014 in Ankara with the theme of “Preferential Trade Agreements and Trade Liberalization Efforts in the OIC Member States with special focus on the TPS-OIC”, and **takes note of** its policy recommendations, namely:

- Increasing the member state capacity for successful implementation of the PTAs;
- Preparing the ground for the implementation of TPS-OIC; and
- Raising awareness on TPS-OIC.

(Ref: Document code OIC/COMCEC/30-14/D(9))

21- **Urges** the Member States which have registered to the COMCEC Trade Working Group to attend the Fifth Meeting of the COMCEC Trade Working Group to be held on March 26th, 2015 in Ankara with the theme of “Improving the role of Eximbanks in the OIC Member States for Increasing their Exports”, and the Sixth Meeting to be organized on September 17th, 2015 with the theme of “Establishing Well-Functioning National Trade Facilitation Bodies in the Member States”.

22- **Requests** the Member States to actively participate in the trade activities to be organized by the COMCEC Coordination Office, SESRIC, ICDT, IDB Group (ITFC), ICCIA, and SMIIC in 2015 and **calls** on these institutions to send invitations to the Member States sufficiently in advance of their meetings so as to ensure the widest possible participation.

23- **Requests** the ICDT, in collaboration with IDB to organize a seminar and conduct a study on the new generation of free trade agreements (FTAs) and the feasibility of signing these agreements among the regional economic groupings consisting of the OIC Member States, including their impact on intra-OIC trade, and submit a report to the 31st Session of COMCEC.

i) TPS-OIC

24- **Takes note** with appreciation the positive developments regarding the TPS-OIC since the 29th COMCEC Session, particularly the ratification of the Rules of Origin by Bahrain, and submission of the concessions list by Morocco.

25- **Welcomes** and **applauds**, on the occasion of the 30th Anniversary of the COMCEC, the announcement of Kuwait on its ratification of the PRETAS and the Rules of Origin and thus the finalization of the requirements for the operationalization of the TPS-OIC System and **requests** the Trade Negotiating Committee (TNC) to consider convening its session in 2015.

26- **Requests** the TNC Secretariat to circulate the concessions lists among the participating states of the TPS-OIC.

27- **Reiterates** its call on the Member States which have not yet signed or ratified TPS-OIC Agreements, namely the Framework Agreement, PRETAS and Rules of Origin, to do so and complete the following procedures at their earliest convenience:

- Notify their specific annual installments of reduction along with the list of products and the MFN applied rate applicable on October 1st, 2003.
- Complete the necessary internal legislative and administrative measures, which include printing TPS-OIC Certificate of Origin and conveying specimen impressions of stamps to the Trade Negotiating Committee Secretariat.

28- **Expresses** its appreciation to the ICDT and the ICCIA for organizing sensitizing events towards increasing awareness on the benefits of TPS-OIC among the government officials and the private sector in the Member States.

29- **Welcomes** the offer of the Turkish Union of Chambers and Commodity Exchanges (TOBB), in collaboration with the COMCEC Coordination Office, to organize a training seminar on the implementation of the Rules of Origin on 26-27 January 2015 in Ankara.

ii) Islamic Trade Fairs

30- **Commends** the improvements in the number and quality of Islamic Trade Fairs and Exhibitions, and **expresses** its thanks and appreciation to the following Member States for hosting Islamic Trade Fairs and Exhibitions in coordination with ICDT:

- The State of the United Arab Emirates (Emirate of Sharjah) for organising the “2nd OIC Halal Expo & Congress” on 16-18 December 2013;
- The Republic of Senegal for hosting and to ICDT for organizing the “2nd Health Exhibition of the Organization of Islamic Cooperation (OIC) on 26-29 June 2014;
- Malaysia for organizing the “5th OIC WORLD BIZ” and the 3rd OIC-Asia Business Forum on 10-12 November 2014.

31- **Takes note** of the apology of the Republic of Guinea for not being able to organize the 15th Trade Fair of Islamic Countries in 2015 and **invites** the Kingdom of Saudi Arabia to host this edition in 2015 or in 2016, and requests the ICDT to coordinate this issue with the relevant authorities of the Kingdom of Saudi Arabia, and also **takes note** the offer the Republic of Guinea to host the 17th edition in 2019.

32- **Welcomes** the offers of the following Member States to host Islamic Trade Fairs and Exhibitions in collaboration with ICDT in 2014/2019:

- The State of the United Arab Emirates (Emirate of Sharjah) to host the “2nd Tourism Fair of the OIC Member States” on 19-21 October 2015;
- The State of the United Arab Emirates (Emirate of Sharjah) to host the 3rd and 4th OIC Halal Expo & Congress respectively on 8-10 December 2014 and 9 - 11 December 2015;
- The Kingdom of Saudi Arabia to host the “8th Exhibition of Agribusiness Industries of the OIC Member States” on 17- 20 May 2015;
- The Republic of Tunisia to organize the 1st Exhibition of Organic and Local Products of the OIC Member States on 29 October -1st November 2015.
- The Arab Republic of Egypt to host the “3rd Tourism Fair of the OIC Member States” in 2016.
- The Republic of Iraq to host the 16th edition of the Trade Fair of the Islamic Countries in 2017.

33- **Requests** ICDT to continue holding sector specific fairs in cooperation with the Member States and submit regular progress reports on the fairs to the COMCEC Sessions.

iii) Road Map for Enhancing Intra-OIC Trade

34- **Takes note** of the report of the “6th Meeting of the Consultative Group for Enhancing Intra-OIC trade” held in Marrakesh, Kingdom of Morocco, on 3-4 February 2014, and **requests** the Consultative Group to carry out its remaining work with the active participation of the OIC Institutions in line with the relevant resolutions of the COMCEC and in accordance with its mandate.

35- **Thanks** the ICDT and other members of the Consultative Group for their efforts towards enhancing intra-OIC trade, and **requests** the Group to successfully conclude the implementation of the Executive Programme in 2015.

36- **Requests** the ICDT, in collaboration with other relevant OIC Institutions, to prepare a comprehensive evaluation report on the implementation of the Road-Map and submit it to the 31st Follow-up Committee Meeting and the 31st Session of the COMCEC.

37- **Welcomes** the offer of the Republic of Senegal to host the “Asia/GCC/Africa Business Forum 2015” to be organized by ICDT in collaboration with the Islamic Exhibition on Muslim Business (SIBM), the OIC International Business Center (Malaysia), and the Federation of GCC Chambers in March 2015 and **urges** the Member States to actively participate in this event.

38- **Welcomes also** the offer of the Republic of Senegal to host the 3rd Forum and Specialized Exhibition on “Higher Education Services in the OIC Member States” to be organized by the ICDT with the Ministry of Highest Education and Research of Senegal in 2016 in Dakar and **urges** the Member States to actively participate in this event.

39- **Also requests** the Member States to keep on providing the ICDT with data relating to trade and investment statistics and regulations.

40- **Welcomes** the capacity building activities in the field of competition policy organized by Competition Authority of Turkey.

iv) WTO Related Technical Assistance

41- **Welcomes** the accession of Yemen to the WTO, and **encourages** the non-WTO Member OIC Countries, to join this organization and **requests** the WTO Member OIC Countries to support the Member States which are in the accession process to the WTO.

42- **Calls on** IDB and ICDT to continue providing technical assistance to the Member States on WTO-related issues and report their activities to the COMCEC Sessions.

43- **Invites** the World Trade Organization (WTO), through the OIC General Secretariat, to consider favourably granting observer status within WTO to the ICDT in order to help it follow-up WTO matters, including studies, research, capacity building and reports to OIC Fora.

44- **Welcomes** the candidacy of the Republic of Turkey to host the 10th WTO Ministerial Conference, expected to be held in December 2015 and **calls on** the Member States to support this candidacy.

v) Trade Financing Activities

45- **Appreciates** trade finance and trade promotion activities of IDB Group (ITFC) which have achieved trade finance approvals amounting to USD 5.1 billion in 2014.

46- **Welcomes** the regional and thematic trade development programs of the ITFC, namely the Aid for Trade Initiative for Arab States (AFTIAS), Aid for Trade Initiative for the SPECA Region, OIC Trade Development Forum, and Arab-Africa Trade Bridge Program, and **invites** the concerned Member States to actively participate and support the implementation of these initiatives.

47- **Congratulates** the ICIEC on its 20th anniversary and **appreciates** its continuous services for the Member States.

48- **Invites** the Member States to complete their membership requirements for the institutions of the IDB Group (ITFC and ICIEC) so that the IDB Group implements its mandate successfully.

vi) Trade Related Activities of SMIIC

49- **Welcomes** the increased activity of the SMIIC through organizing capacity building activities in its field of competence.

50- **Requests** the SMIIC Member States to actively participate in the meetings of the technical committees of the SMIIC as well as Accreditation Committee and Metrology Committee under SMIIC with their national competent authorities.

51- **Welcomes** the joining of Malaysia as member, and Bosnia and Herzegovina as observer to SMIIC, and **requests** the Member States which have not done so far, to join SMIIC to benefit from its services.

Enhancing the Role of Private Sector in Economic Cooperation (Agenda Item: 6)

52- **Takes note** of the recommendations of the 16th Private Sector Meeting for OIC Member States held in Sharjah, United Arab Emirates on 19-20 March 2014, as well as the Sharjah Declaration.

53- **Welcomes** the efforts of the ICCIA, in bridging the information gap, between the private sectors of the Member States by creating Business Development Centers (Al-Masfaq), holding Business Forums, Training programs and Seminars, and **called upon** the ICCIA to continue with these activities.

54- **Calls upon** the private sector of the Member States to actively cooperate and interact with the ICCIA in order to fulfill its tasks.

55- **Takes note of** the organization of the 15th MÜSIAD International Fair & 18th International Business Forum; “the Palestinian Trade and Business Expo 2014” organized by TOBB and IDB; and the International Engineering Forum organized by the FCIC and DEİK on the sidelines of the 30th Session of the COMCEC.

56- **Welcomes** the offer of the Republic of Turkey to host the Second Workshop on “Enhancing Cooperation among the Trade Registry Agencies in the OIC Member States” in the second half of 2015.

57- **Welcomes** the offer of the Republic of Tunisia to organize a conference on Competition Policy in the OIC Member States in the last week of February 2015, and to

organize a forum on offshoring services in the second half of 2015, in cooperation with ICDT.

Improving Transport and Communications (Agenda Item: 7)

58- **Welcomes** the convening of the Third Meeting of the COMCEC Transport and Communications Working Group on March 13th, 2014 in Ankara with the theme of “Developing Multimodal Freight Transport (MFT) among the OIC Member States: Status of the Implementations of MFT among the OIC Member States”.

59- **Also welcomes** the convening of the Fourth Meeting of the COMCEC Transport and Communications Working Group on September 11th, 2014 in Ankara with the theme of “Developing Air Linkages to Sustain Tourism among the OIC Member States” and **takes note** of the policy recommendations of the Meeting, namely;

- Increasing Air Transport Liberalization in the OIC Member States
- Making Better Use of PPPs in Airport Infrastructure
- Opening Domestic Markets to Low-Cost Airlines

(Ref: Document code OIC/COMCEC/30-14/D(21))

60- **Requests** the Member States to participate in the Fifth Meeting of the Transport and Communications Working Group to be held on February 12th, 2015 with the theme of “Evaluating the Ownership, Governance Structures, and Performances of Ports in the OIC Member States”, as well as its sixth meeting to be held in October 2015 with the theme of “Review of the Urban Transport in OIC Megacities”.

61- **Welcomes** the recent developments with regard to the final prefeasibility studies on the OIC Dakar-Port Sudan Railway Project in the framework of cooperation between OIC and African Union and **requests** the participating Member States to submit the relevant documents on their national segments on the railway line for further action before eventual convening of a donors conference on this project.

62- **Requests** the Member States to encourage their shipping companies to register their ships to the Islamic Indemnity and Protection Club (Islamic P&I Club) developed by the OISA to promote shipping in the Member States.

63- **Welcomes** the readiness of the Republic of Turkey to share its experiences in the field of air service liberalization.

Developing a Sustainable and Competitive Tourism Sector (Agenda Item: 8)

64- **Welcomes** the convening of the Third Meeting of the COMCEC Tourism Working Group on March 4th, 2014 in Ankara with the theme of “Enabling Tourism Investment Climate in the Member States.”

65- **Also welcomes** the convening of the Fourth Meeting of the COMCEC Tourism Working Group on September 4th, 2014 in Ankara with the theme of “Enhancing the Capacity of Tourism Workforce in the Member States for Improved Tourism Service Quality”, and takes note of the policy recommendations of the meeting, namely;

- Developing Tourism Workforce Development Strategies in the Member States and supporting the effective implementation of the existing ones,
- Enhancing the capacity of tourism workforce in the Member States

(Ref: Document code OIC/COMCEC/30-14/D(25))

66- **Requests** the Member States to participate in the Fifth Meeting of the Tourism Working Group to be held on February 5th, 2015 with the theme of “Travel Facilitation for Enhancing Mobility in the OIC Member States”, as well as the Sixth Meeting to be held on September 3rd, 2015 with theme of “Effective Marketing Strategies: Innovative ICT Solutions.”

67- **Takes note of** the resolutions of the 8th Session of the Islamic Conference of Tourism Ministers (ICTM) held on 3-5 December 2013 in Banjul, Republic of the Gambia.

68- **Welcomes** the offer of the Republic of Niger to host the 9th Session of the Islamic Conference of Tourism Ministers in 2015 and **calls upon** the Member States to actively participate in this event.

69- **Takes note** of the report of the “Second Meeting of the OIC/COMCEC Private Sector Tourism Forum” held on 16-17 of December 2013, in İstanbul, Turkey.

70- **Welcomes** the offer of the Republic of Turkey to hold the 3rd Meeting of the OIC/COMCEC Private Sector Tourism Forum on 29-30 January 2015 in İstanbul with the theme of “International Promotion, Marketing and Branding of Tourism Destinations”,

and **requests** the Member States to encourage their private sector representatives in tourism sector to actively participate in this event.

71- **Takes note of** the Report of the 4th Meeting of Coordination Committee on Tourism held on June 3rd, 2014 in Jakarta, Republic of Indonesia.

72- **Welcomes** the offer of the Islamic Republic of Iran to host the 5th OIC Health Tourism Conference in 2015 in Mashhad, Islamic Republic of Iran.

**Increasing Productivity of Agriculture Sector and Sustaining Food Security
(Agenda Item: 9)**

73- **Welcomes** the convening of the Second Meeting of the COMCEC Agriculture Working Group on December 19th, 2013 in Ankara with the theme of “Encouraging Foreign Direct Investments (FDIs) in the OIC Member States for Increasing Agricultural Productivity.”

74- **Also welcomes** the convening of the Third Meeting of the COMCEC Agriculture Working Group on April 3rd, 2014 in Ankara with the theme of “Improving the Statistical Capacity of the Agriculture Sector in the OIC Member States.”

75- **Further welcomes** the convening of the Fourth Meeting of the COMCEC Agriculture Working Group on September 25th, 2014 in Ankara with the theme of "Facilitating Smallholder Farmers' Market Access in the OIC Member States" and **takes note** of the policy recommendations of the Working Group, namely;

- Promoting the Establishment of the Producer Organizations and Increasing the Effectiveness of the Existing Ones
- Disseminating Technical and Market Information to Smallholder Farmers
- Encouraging Contract Farming

(Ref: Document code OIC/COMCEC/30-14/D(34))

76- **Requests** the Member States to participate in the Fifth Meeting of the Agriculture Working Group to be held on March 5th, 2015 with the theme of “Strengthening Institutional Capacity: Establishing and Strengthening Farmer Organizations in the OIC Member States”, as well as its Sixth Meeting to be held on October 8th, 2015 with the theme of “Promoting Agricultural Value Chains in the OIC Member States.”

77- **Takes note with appreciation** of the efforts of the Republic of Turkey and the SESRIC in organizing training courses on different technical agricultural and food

security aspects in the Member States within the framework of the OIC Agriculture Capacity Building Program.

Eradicating Poverty (Agenda Item: 10)

78- **Welcomes** the convening of the 2nd Meeting of the Poverty Alleviation Working Group held on December 26th, 2013 in Ankara, with the theme of “Targeting Mechanisms of the Social Safety Net Systems in the OIC Member States”.

79- **Also welcomes** the convening of the 3rd Meeting of the Poverty Alleviation Working Group held on April 10th, 2014 in Ankara, with the theme of “Monitoring Mechanisms of the Social Safety Net Programmes in the OIC Member States”.

80- **Further welcomes** the convening of the 4th Meeting of the Poverty Alleviation Working Group, held on September 18th, 2014 with the theme of “Institutional System of the Social Safety Net Programmes in the OIC Member States”, and **takes note** of the policy recommendations of the Meeting namely;

- Increasing the capacity of the human resources in the SSN system
- Promoting the establishment of Management Information System /expanding the coverage of the existing ones in the Member States

(Ref. Document Code OIC/COMCEC/30-14/D(39))

81- **Requests** the Member States to actively participate in the Fifth Meeting of the Working Group to be held on February 26th, 2015 in Ankara with the theme of “Activation Policies for the Poor in the OIC Member States”, as well as its sixth meeting to be held on September 10th, 2015 with the theme of “Improvement of Basic Services Delivery in the OIC Member States”.

i) Islamic Solidarity Fund for Development (ISFD) and Special Program for Development of Africa (SPDA)

82- **Reiterates** its request to the Member States which have pledged to the ISFD to fulfill their commitments so as to enable it to finance more projects in Member States.

83- **Takes note of** the initiative of IDB Group for development of a Strategy for the period 2015-2017 for the effective implementation of the projects and the effectiveness of the ISFD.

84- **Welcomes** the efforts of the Islamic Development Bank (IDB) for mobilization of resources from different financing institutions for the implementation of the Special Programme for the Development of Africa (SPDA).

85- **Welcomes** the outcome of the IDB Workshop on “Economic and Social Impact of Epidemics and OIC Response: The Case of Ebola” and **calls on** Member States, the OIC General Secretariat, and the IDB to extend necessary support to the countries affected by the outbreak of the Ebola Virus.

ii) OIC Cotton Plan of Action

86- **Takes note** of the report of the 5th Project Committee Meeting of the OIC Cotton Action Plan held on November 16th, 2014 in Jeddah, Saudi Arabia and **requests** SESRIC to combine 14 projects into one capacity building project and submit it to the IDB for funding.

87- **Takes note with appreciation of** the efforts of SESRIC in organizing training courses on various cotton-related aspects in the Member States within the framework of the OIC Cotton Training Programme (OIC-CTP).

iii) OIC-VET Program

88- **Takes note of** the report of the 5th Meeting of the Monitoring and Advisory Committee of the OIC-VET Programme held on 12-13 November 2014 in Ankara, Turkey and **appreciates** the continuous efforts of SESRIC towards initiating and implementing various capacity building programmes and training courses in different fields and areas of interest to the Member States with a view to enhancing the capacities and quality of human resources in these countries.

89- **Recalling** the relevant resolution of the 27th session of the COMCEC, **thanks** the IDB and SESRIC for conducting the revised version of the study, entitled “Managing Natural Disasters and Conflicts in OIC Countries” after taking into consideration the

observations of the Member States and **calls upon** the Member States and IDB to implement the recommendations of the Study.

Deepening Financial Cooperation (Agenda Item: 11)

90- **Welcomes** the convening of the First Meeting of the COMCEC Financial Cooperation Working Group on December 12th, 2013 in Ankara with the theme of “Enhancing Capital Flows in the OIC Member States”.

91- **Also welcomes** the convening of the Second Meeting of the COMCEC Financial Cooperation Working Group on March 27th, 2014 in Ankara with the theme of “Enhancing Financial Inclusion in the OIC Member States”.

92- **Further welcomes** the convening of the Third Meeting of the COMCEC Financial Cooperation Working Group on October 16th, 2014 in Ankara with the theme of “Risk Management in Islamic Financial Instruments” and **takes note** of the policy recommendations of the Working Group, namely;

- Developing Necessary Legal and Institutional Infrastructure for the Islamic Financial Services Industries (IFSI)
- Developing Islamic Finance Strategies at National Level
- Increasing Financial Literacy and Awareness on Islamic Finance, and Developing Human Capacity
- Diversification of Islamic Financial Instruments and Services

(Ref: Document code OIC/COMCEC/30-14/D(48))

93- **Requests** the Member States to actively participate in the Fourth Meeting of the Financial Cooperation Working Group to be held on March 19th, 2015 with the theme of “Improving Institutional and Supervisory Mechanism in the Banking Sector of the OIC Member States”, as well as its fifth meeting to be held on October 15th, 2015 with theme of “Payment Systems in the OIC Member States”.

i) OIC Member States’ Stock Exchanges Forum

94- **Takes note** of the report of the Eight Meeting of the OIC Member States’ Stock Exchanges Forum held on November 11th, 2014 in İstanbul.

95- **Welcomes** the offer of the Borsa Istanbul to host the 9th Meeting of the Forum in 2015 in İstanbul and **requests** all the Member States to actively participate in this Meeting.

96- **Requests** the Member States and IDB to further their support for the promotion of the S&P OIC/COMCEC Index in the Member States with a view to making it an effective investment instrument.

ii) Cooperation among Capital Markets' Regulatory Bodies

97- **Takes note** of the report of the Third Meeting of the COMCEC Capital Market Regulators Forum held on November 11th, 2014 in İstanbul.

98- **Welcomes** the efforts carried out by the Task Forces of COMCEC Capital Market Regulators Forum on Islamic capital market challenges, database, financial literacy as well as capacity building, and also **invites** the Member States to support the efforts of the Forum through participating its meetings, contributing to the accomplishment of the mandates of the Task Forces.

99- **Welcomes** the offer of the Capital Markets Board of the Republic of Turkey, as the Forum Secretariat, to host the Fourth Meeting of the COMCEC CMR Forum in 2015 in İstanbul and **requests** all the Member States to actively participate in this Meeting.

iii) Cooperation among the Central Banks and Monetary Authorities

100- **Expresses** its appreciation to the Republic of Indonesia for hosting the 14th Meeting of the Central Banks and Monetary Authorities of the OIC Member States on 5-6 November 2014 in Surabaya/Indonesia with the theme of “Dealing with Financial Stability Risks: Macro-prudential Policy and Financial Market Deepening in Islamic Finance” and **takes note** of the report and final communique of the Meeting.

101- **Welcomes** the offer of the Republic of Suriname to host the 15th Meeting of the Central Banks and Monetary Authorities of the OIC Member States in 2015 and **requests** the Member States to actively participate in this meeting.

102- **Welcomes** the training and capacity building programs organized by the SESRIC in the field of Central Banks and **requests** the SESRIC to continue organizing such activities for the relevant institutions of the Member States.

Exchange of Views on “The Role of Public Private Partnerships for the Development of the Tourism Sector in OIC Member States” (Agenda Item: 12)

103- **Takes note** of the report and recommendations of the workshop on “The Role of Public Private Partnerships for the Development of the Tourism Sector in OIC Member States” organized by the COMCEC Coordination Office and SESRIC on September 30th – October 1st, 2014 in Ankara, Turkey.

Theme of the next Exchange of Views Session

104- **Decides** on “Post-2015 Development Agenda and Development Challenges of the Islamic Ummah: Improving Basic Service Delivery” as the theme for the Exchange of Views at the 31st Session of the COMCEC and **requests** the COMCEC Poverty Alleviation Working Group, in cooperation with the relevant OIC Institutions, to come up with concrete policy recommendations on this topic and report it to the 31st COMCEC Session.

Date of the 31st Session of the COMCEC (Agenda Item: 13)

105- **Decides** that the 31st Meeting of the Follow-up Committee will be held on 13-14 May, 2015 in Ankara, Turkey and the 31st Session of the COMCEC will be held on 23-26 November, 2015 in İstanbul, Turkey.

