

Making Cooperation Work

CÔMCEC STRATEGY

For Building an Interdependent Islamic World

COMCEC Strategy and Its Implementation: The Status of Progress

3rd Meeting of the COMCEC FOCAL POINTS

June 10th, 2015

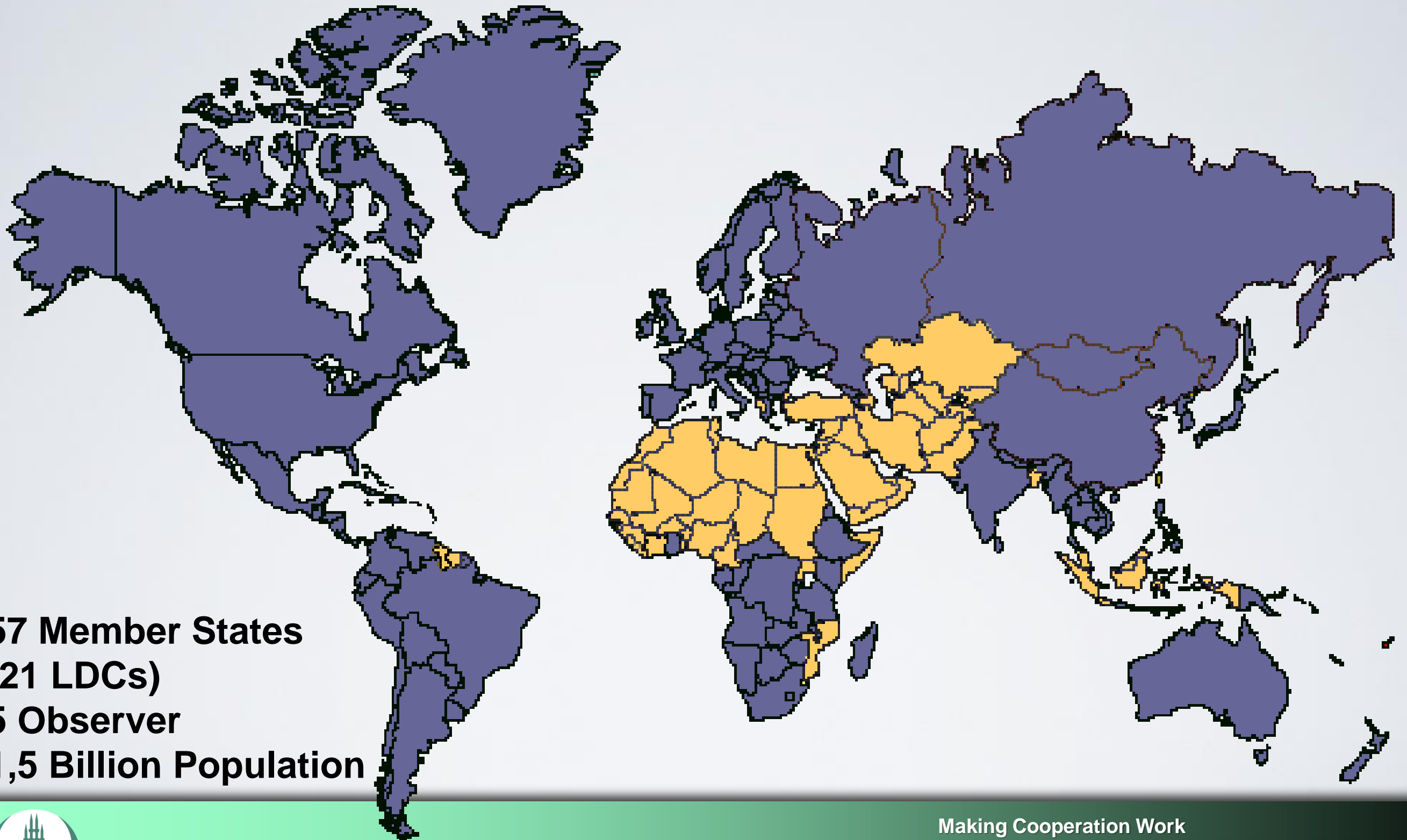
OUTLINE

- COMCEC (General Information)
- COMCEC Strategy
 - Principles
 - Cooperation Areas
 - Implementation Mechanisms
- Realizing the Strategy: Achievements

COMCEC (General Information)

- **COMCEC:** The Standing Committee for the Economic and Commercial Cooperation of the Organization of the Islamic Cooperation
- One of the four Standing Committees of the OIC
- **Establishment:** The 3rd Islamic Summit (1981); Election of the President of the Republic of Turkey to its Chairmanship (1984); The First Meeting: Istanbul (1984)
- **Objective:** To enhance economic and commercial cooperation among the Islamic countries
- **Members:** 57 Member States (21 of them LDCs) and 5 Observer Countries

COMCEC (Membership Composition)



**57 Member States
(21 LDCs)
5 Observer
1,5 Billion Population**

COMCEC (Main Functions)

- ***Ministerial Level decision-making platform***
- ***Serve as the main coordinating body*** of the activities of the OIC pertaining to economic and commercial cooperation
- ***Facilitate common understanding and policy approximation*** through producing and disseminating knowledge, sharing experience and best-practices
- ***Develop cooperation programs*** to enhance the economic and commercial cooperation
- ***Review the progress achieved*** in the implementation of the decisions pertaining to the areas under its competence

COMCEC (Organizational Structure)

- Chairman of the COMCEC
- Ministerial Meeting (General Assembly)
- Follow-up Committee Meeting
- Sessional Committee
- COMCEC Coordination Office

COMCEC (Place in the Organizational Structure of OIC)

- **Standing Committees:** COMCEC, COMSTECH, COMIAC, Al-Quds Committee
- **Subsidiary Organs:**(Ex:SESRIC, ICDT, IRCICA)
- **Specialized Institutions:** (Ex:IDB)
- **Affiliated Institutions:** (Ex:ICCIA, OISA, SMIIC)

COMCEC (Main Achievements)

- Export Financing Scheme (EFS)
- Islamic Corporation for the Insurance of Investment and Export Credit (ICIEC)
- Trade Preferential System (TPS-OIC)
- Standards and Metrology Institute for Islamic Countries (SMIIC)
- The OIC Stock Exchanges Forum – “S&P OIC/COMCEC Index”
- The COMCEC Capital Market Regulatory Authorities Forum
- The OIC/COMCEC Private Sector Tourism Forum

COMCEC STRATEGY

A NEW TERM FOR THE COMCEC

WHAT IS NEW IN THE COMCEC STRATEGY?

- **First Vision document** for the COMCEC
- Conceptual integrity and internal consistency
- **Member-driven COMCEC**
- **Working Groups:** Active and direct involvement of experts
- Effective **project cycle management**
- Project financing through grants by the CCO
- No financial burden on the Member Countries

COMCEC STRATEGY

VISION

*“To build a **prosperous Islamic Ummah** based on solidarity and interdependence, enhanced mobility and good governance.”*

COMCEC STRATEGY

MISSION

- To produce and disseminate knowledge
- To share experiences and best-practices
- To develop a common language and understanding
- To approximate policies

PRINCIPLES- Crosscutting All Cooperation Areas

- ▶ **Enhancing Mobility:**

Enhancing mobility through reducing barriers and enabling easier movement of goods, capital and people

- ▶ **Strengthening Solidarity:**

Incorporating resources and efforts, sharing experiences and best practices to address common challenges

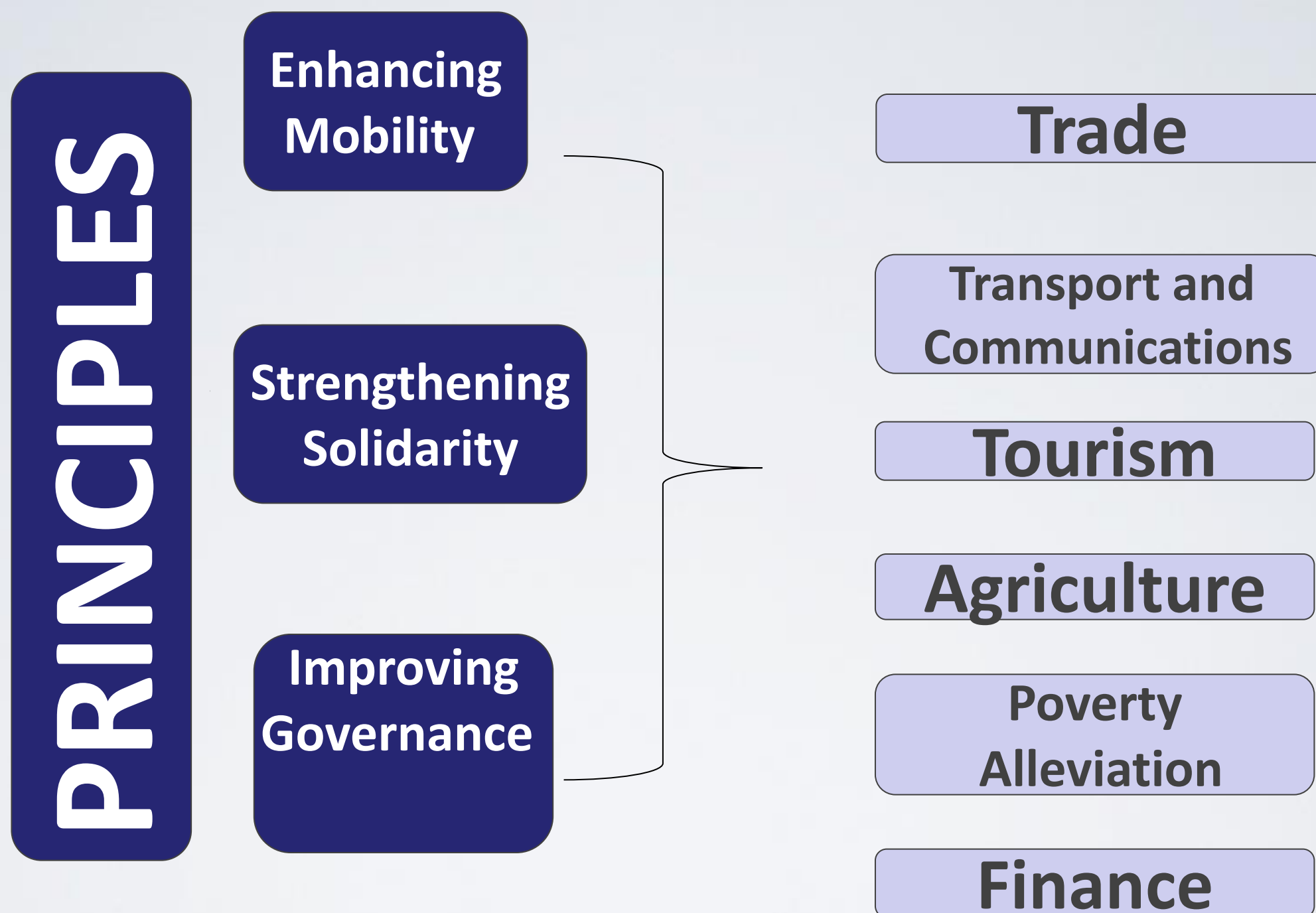
- ▶ **Improving Governance:**

Improving the quality of public services for a more efficient, transparent, inclusive and accountable governance

COOPERATION AREAS

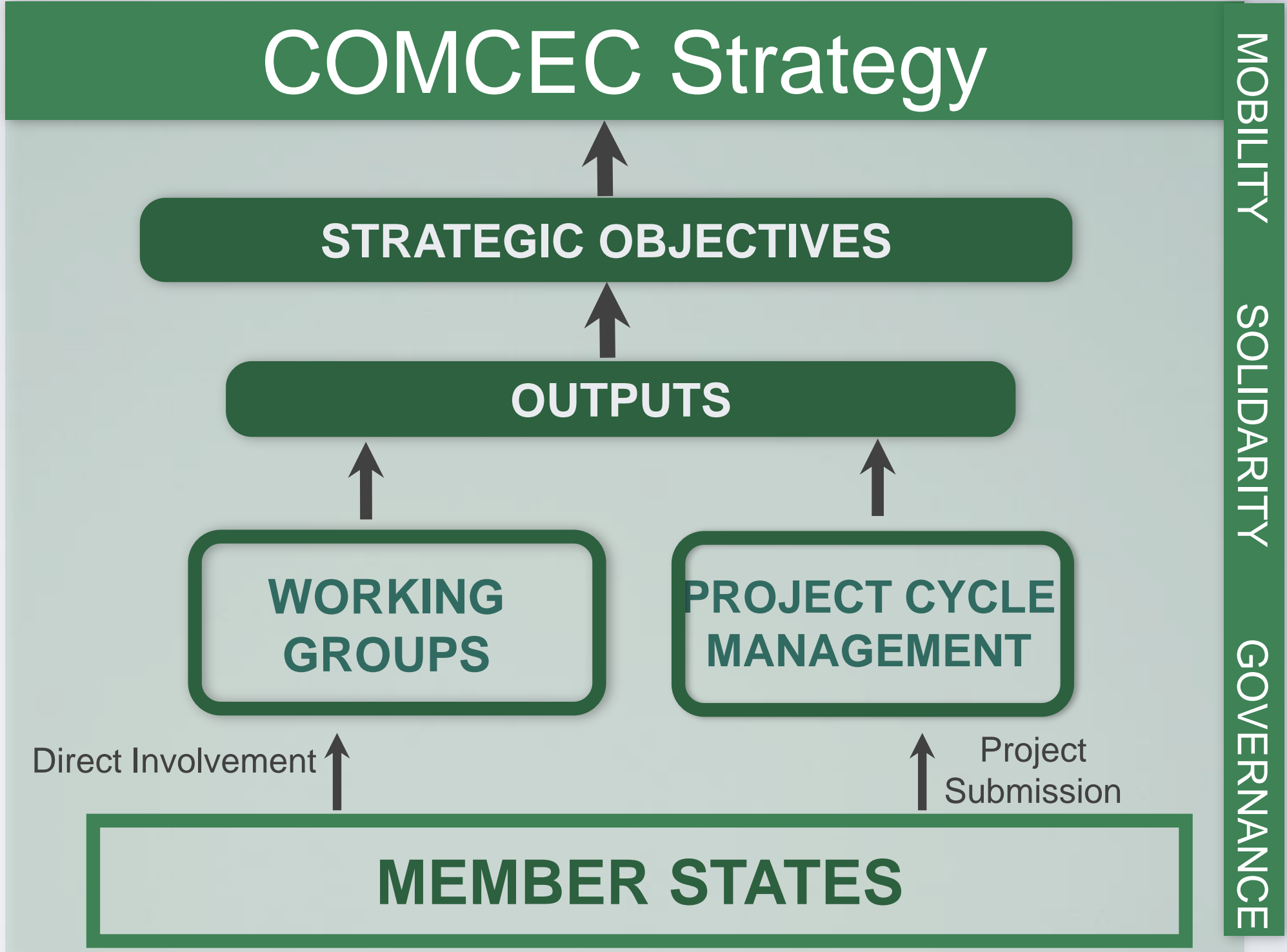
- Trade
- Transport & Communications
- Tourism
- Agriculture
- Poverty Alleviation
- Finance

PRINCIPLES & COOPERATION AREAS



HOW TO OPERATIONALIZE?

A
MEMBER
DRIVEN
MECHANISM



NEW INSTRUMENTS

WORKING GROUPS (WGs)

- Member Country-driven: greater country ownership
- Producing and disseminating knowledge
- Sharing experience and good practices
- Creating a common understanding
- Approximating policies
- More expertise, less procedure

WORKING GROUPS

- Established in each Cooperation Area

Trade, Transport and Communications, Tourism, Agriculture, Poverty Alleviation, Finance

- Voluntary Membership

- Qualified Experts Gatherings; from the relevant Ministries/ Institutions of the Member Countries

- Regular Gatherings (*at least twice a year in Ankara*)

REALIZING THE COMCEC STRATEGY

Working Groups and COMCEC's Mission

1- Producing Knowledge - Analytical reports

Relevant: Deals with common problems identified in the Strategy

Credible: Prepared by renowned int. organizations, scholars, consulting firms, takes more than 6 months

Evidence-based: Uses primary data and field visits, where possible

OIC Wide: Assesses and makes policy recommendations for the whole OIC region

REALIZING THE COMCEC STRATEGY

Working Groups and COMCEC's Mission

2- Disseminating Knowledge

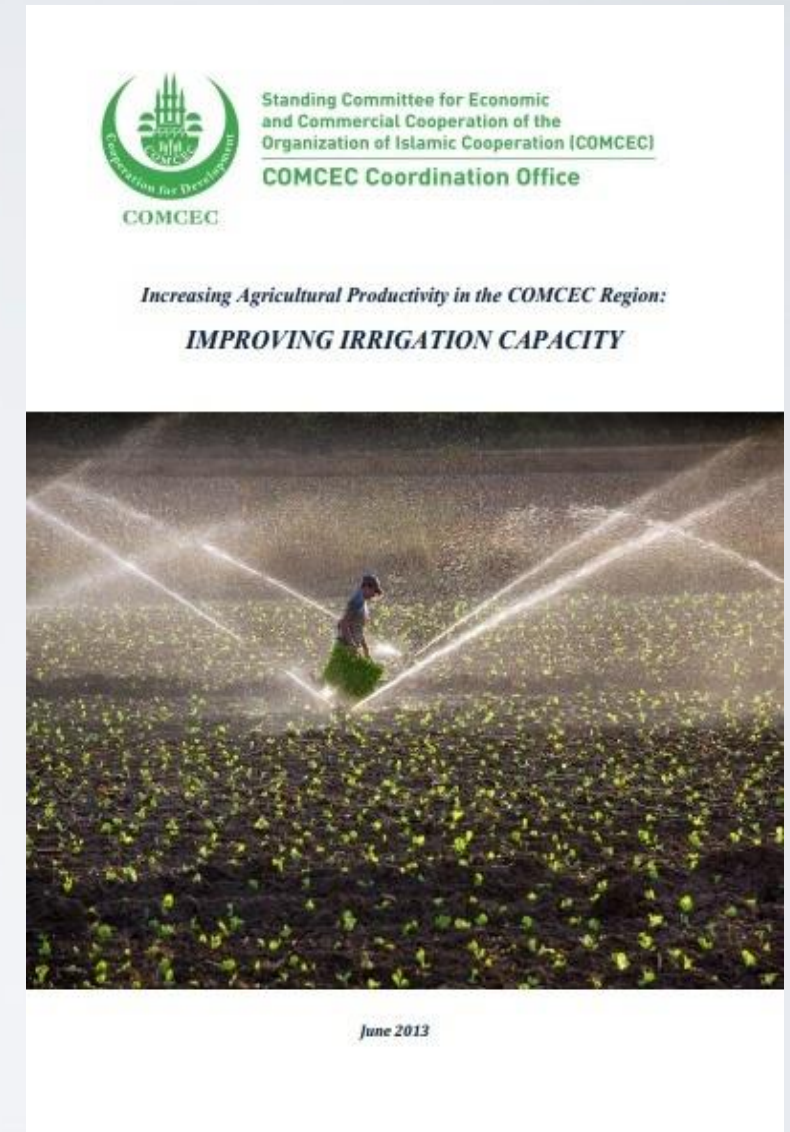
All documents submitted to the working groups (reports, outlooks, presentations, etc.) are made available on the COMCEC web-site

The proceedings of the Meetings are communicated to the Member States for their future reference

COMCEC Sessions are informed by the CCO on the outcomes of the WG meetings

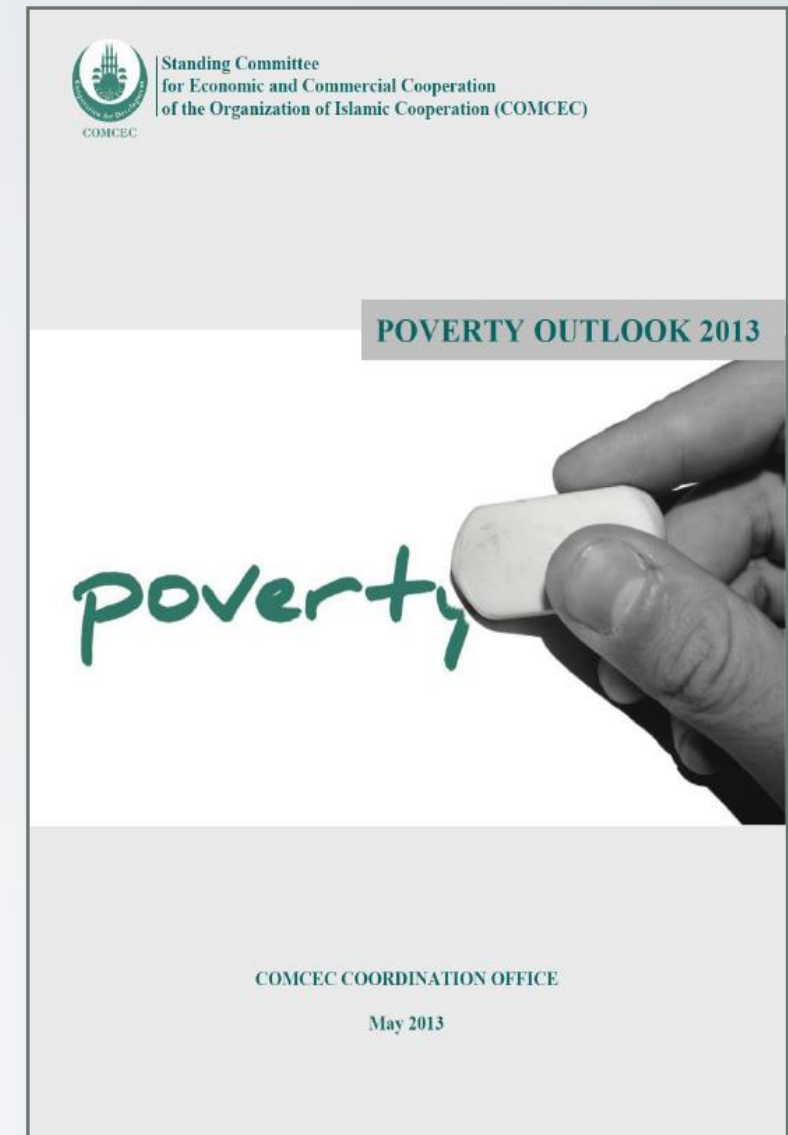
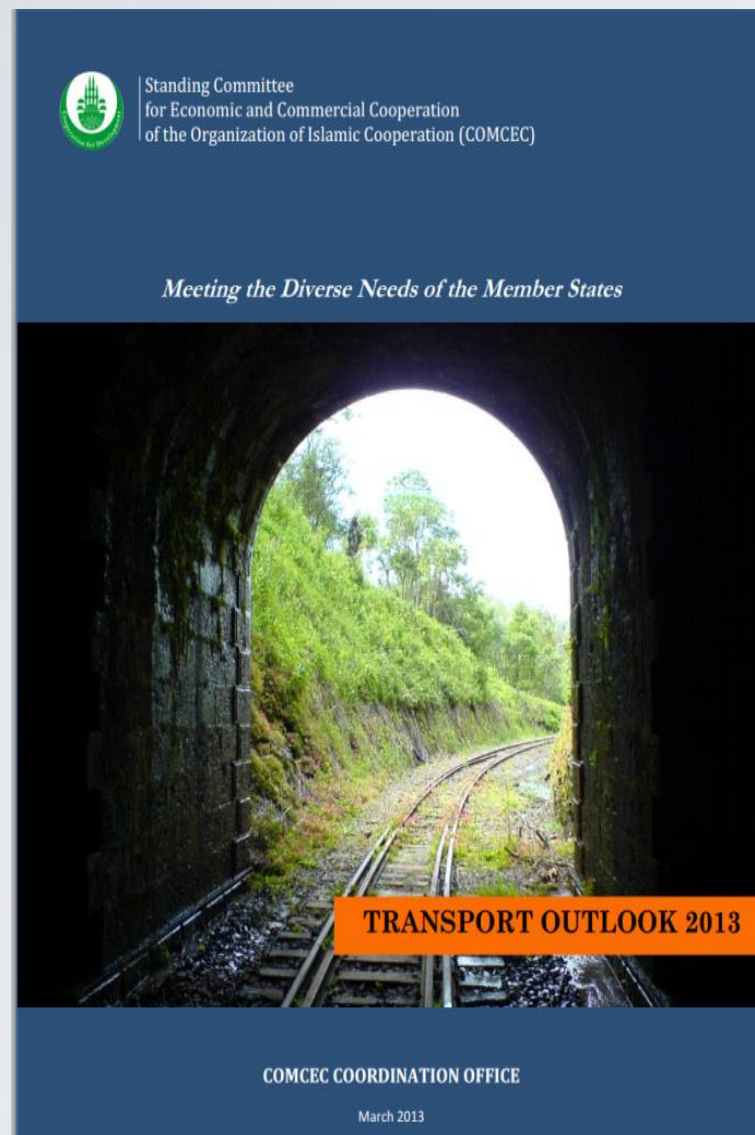
THE WG MEETINGS (2013- 2015)

PUBLICATIONS: ANALYTICAL STUDIES



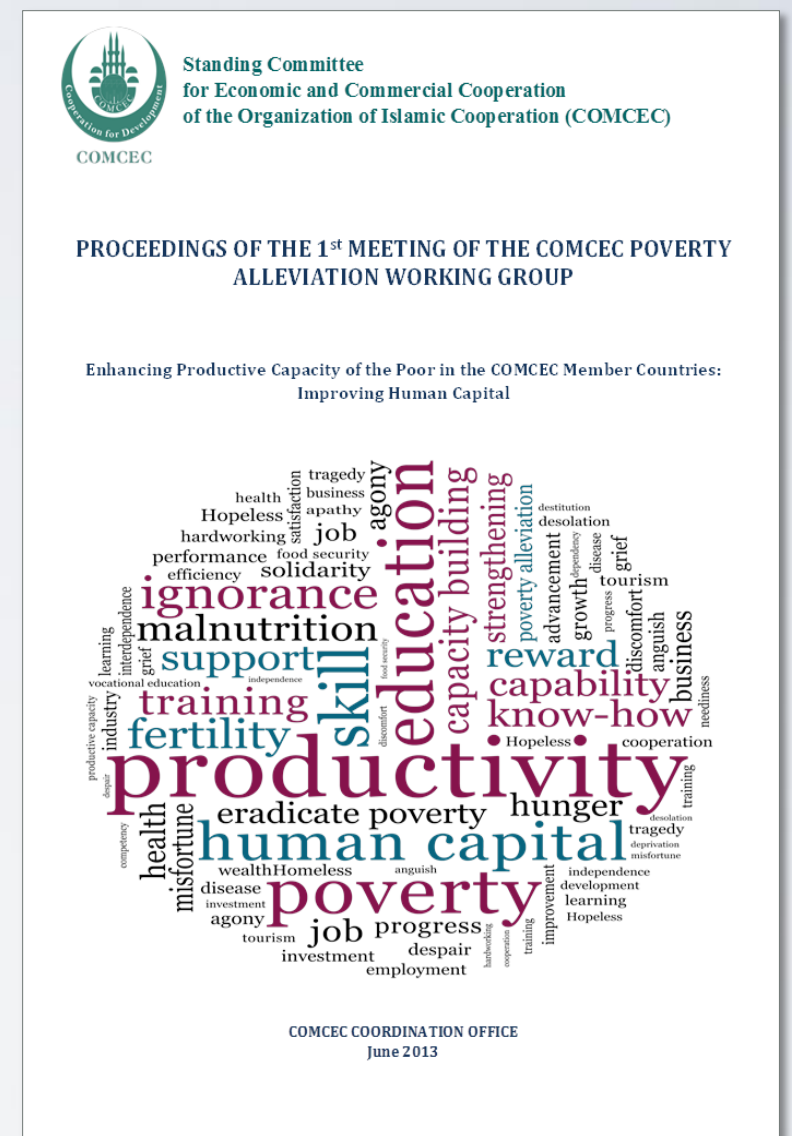
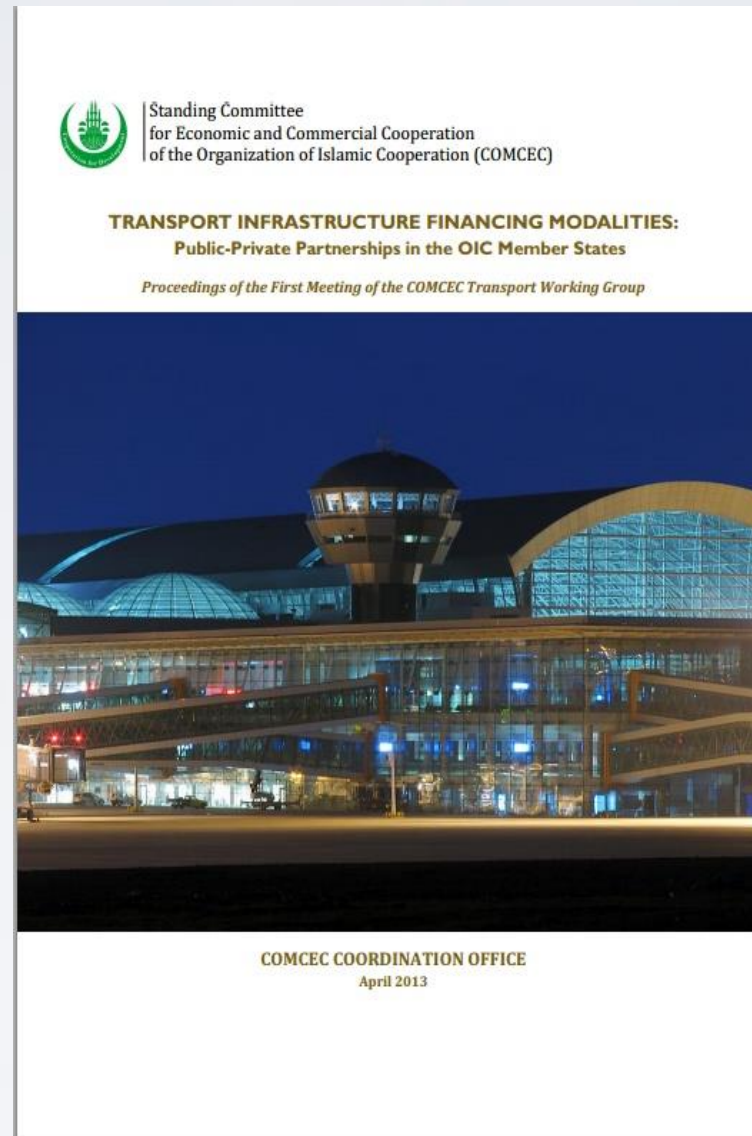
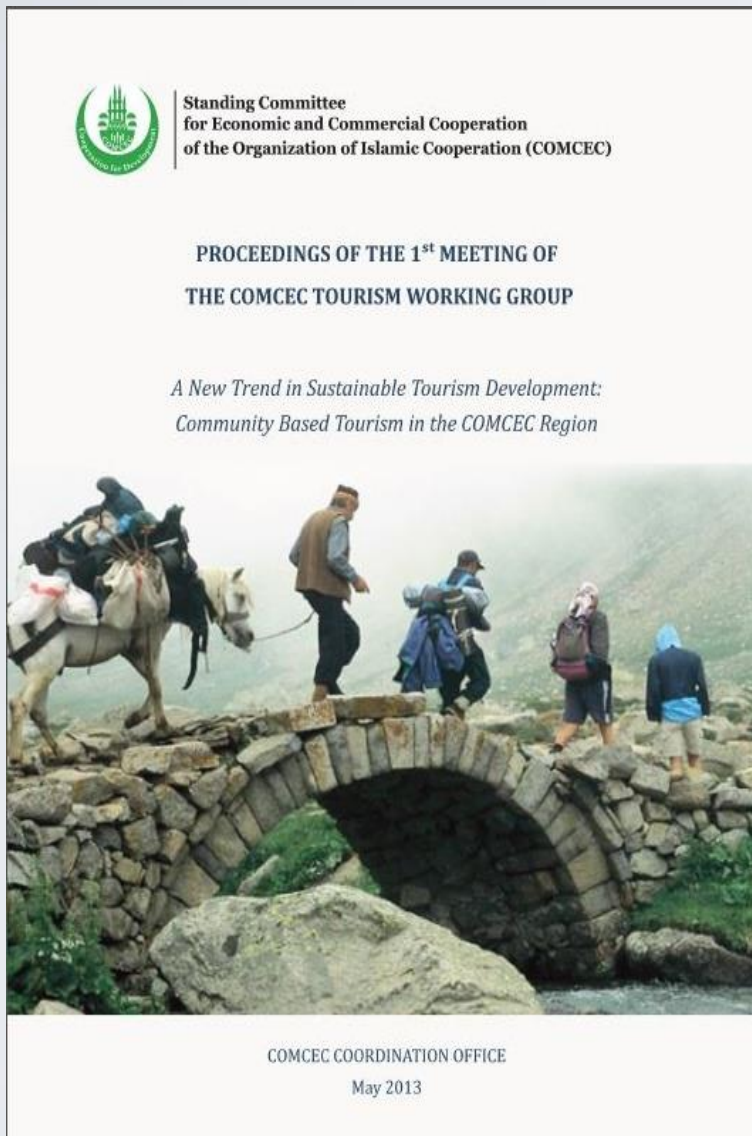
THE WG MEETINGS (2013- 2015)

PUBLICATIONS: OUTLOOK REPORTS



THE WG MEETINGS (2013- 2015)

PUBLICATIONS: PROCEEDINGS



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REALIZING THE COMCEC STRATEGY

Working Groups and COMCEC's Mission

3- Sharing Experience and Best- Practices

- Case studies
- Country Presentations
- Policy Questions

allow members to compare and learn from each others' experiences and identify best-practices.

REALIZING THE COMCEC STRATEGY

Working Groups and COMCEC's Mission

4- Approximating Policies

- A longer-term goal
- Provides the member states a policy vision
- Links the work of the WGs with the policy environment in the member countries
- Links the output of the WGs with the decision-making bodies of the COMCEC (General Assembly and Follow-up Committee)

THE WG MEETINGS (2013- 2015)

- ***1st Round of WG Meetings: 1st half of 2013***
- ***2nd Round of WG Meetings: October-December 2013***
- ***3rd Round of WG Meetings: March- April 2014***
- ***4th Round of WG Meetings: September –October 2014***
- ***5th Round of WG Meetings: February-March 2015***

COMCEC PROJECT FUNDING

- An effective instrument to mobilize and pool the resources of the Member Countries and OIC Institutions towards achieving the objectives of the COMCEC Strategy
- A Project cycle with well-defined stages of project call, evaluation, financing, implementation, monitoring and evaluation
- A tool for Islamic countries to cooperate with one another and increase their capacities in this regard

COMCEC PROJECT FUNDING

- In 2014, 8 projects have been implemented by project owners covering more than 20 MCs
- This year 17 projects have been found eligible for funding which will cover more than 35 MCs
- Next project call will be made in September 2015

Measuring the progress (quantity)

Year	2012	2013	2014	2015*
Number of COMCEC Meetings	3	17	17	18
Number of COMCEC Publications	3	31	33	33

* Projected

Breakdown of publications:

12 analytic reports, 6 outlooks, 12 proceedings, 2 COMCEC meeting reports, 1 annual progress report

Measuring the progress (quality)

- Increased quality of reports allowing policy makers to make informed decisions
- Better dissemination of data and knowledge
- Increased and better identified financial resources
- Enhanced participation of non-state stakeholders (NGO's, private sector, int. institutions)
- More policy-oriented discussions with active involvement of MCs, culminating in policy recommendations
- Focused and structured WG themes in the next 3 years, complimenting each other



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THANK YOU

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