## SPECIAL SESSION: THE ROLE OF ARBITRATION IN ENHANCING TRADE AND INVESTMENT IN THE ISLAMIC WORLD

Brief Note	International arbitration has become one of the most popular ways of dispute settlement among the contracting parties, including public institutions and private companies with the increasing number of cross-border transactions in commercial and investment operations. Arbitration mechanisms (commercial and investment) provide faster, cheaper and more effective solutions for the contracting parties. It also ensures predictability for parties from different countries in case of possible disputes in international trade and investment relations through utilizing preagreed international rules.  Although the OIC Member Countries have a great potential in trade and investment and many dispute settlement mechanisms, the private and public sector still utilize the arbitration centers outside the Region. Therefore, it is essential to establish an Arbitration Center in the Islamic World to settle commercial and investment disputes that is reliable, predictable, professional and capable of meeting the unique needs of the Islamic World.	
Objective of the Panel	The main objective of this session is to discuss the role of arbitration mechanisms in enhancing trade and investment in the Islamic World. During the panel, the need for an effective arbitration center operating for the private sector and public entities in the OIC Member Countries and expectations from the newly established OIC Arbitration Centre will also be discussed.	
Issues and Topics	<ul> <li>Possible points of discussion include but not limited to the following questions:</li> <li>What are the challenges the judiciary dispute settlement mechanisms face on the national and international trade disputes in changing global trade and environment?</li> <li>What are the benefits of the alternative dispute settlement mechanisms, especially arbitration centers in this environment?</li> <li>How do the arbitration mechanisms work? What are the nature of the systems? How these mechanisms settle the disputes?</li> <li>What are the expectations of the private sector and lawyers from the OIC Arbitration Center?</li> <li>How can the OIC Arbitration Center address the unique needs of Islamic World in dispute resolution in both commercial and investment transactions?</li> </ul>	
Participation	All the delegations of the OIC Member States, the representatives of the OIC Institutions and various International Organizations attending the 35 <sup>th</sup> COMCEC Ministerial Session are invited to participate in the special session. Representatives of civil society, businessmen, academicians and other relevant stakeholders will also be invited to attend this Session.	
Venue & Date	Istanbul Congress Center, İstanbul / Turkey, November 28 <sup>th</sup> , 2019 For more information, please contact: Mustafa Adil SAYAR, Expert, COMCEC Coordination Office, Necatibey cd. No:110 CANKAYA- ANKARA Ph: +90 312 294 57 20 E-mail: msayar@comcec.org	

## SPECIAL PANEL: "THE ROLE OF ARBITRATION IN ENHANCING TRADE AND INVESTMENT IN THE ISLAMIC WORLD"

November 28<sup>th</sup>, 2019, ISTANBUL Istanbul Congress Center (Emirgan 2 Hall)

12:00-13:00	Keynote Speaker	• H.E. M. Rifat HISARCIKLIOĞLU Chairman TOBB Turkey
	Moderator	H.E. Yousef Hassan KHALAWI     Secretary General     ICCIA
	Speakers	• Prof. Dr. Ziya AKINCI President Istanbul Arbitration Centre Turkey
		• Prof. Khawar QURESHI QC Serle Court Chambers UK
		<ul> <li>Mr. Mehmet Celal SAVAŞ         Chief Legal Officer         SOCAR Turkey Enerji A.Ş.         Turkey     </li> </ul>
13:00-13:15	Questions and	Answers