

WELCOME TO



PRESENTATION

ON

BANGLADESH

Geographical Location



Bangladesh at a Glance

- **Official Name** : People's Republic of Bangladesh
- **Political System** : Parliamentary Democracy
- **Population** : 160 million
- **Area** : 147,570 km²
- **GDP total** : USD 118.0 bln. (FY13-14)
- **GDP Per Capita** : USD 1190 (FY13-14)
- **Total Exports** : USD 30.17 bln (FY2013-14)
- **Total Imports** : USD 37.19 bln (FY2013-14)
- **Total FDI** : USD 15.99. bln (December, 2013)
- **Foreign Ex. Reserve:** USD 22.21 bln (On 16.10 .2014)
- **Remittance** : 14.23 bln. (2013-14)
- **Currency** : BD Tk,Tk.79 /US\$, (October, 2014)

Bangladesh Economy in Global Context

- 21st largest GDP growth country in the world in 2010;
- **7th largest remittance recipient country in the globe;**
- Listed in the “Next 11” countries after BRICS nations ;(Goldman Sachs
- Ranked under “Frontier Five” economies, (JP Morgan- the global leader in investment banking);
- BD is in the Gartner’s list of 30 countries having potential as IT sourcing country.
- » **Bangladesh 2nd largest exporter of apparels and RMG;**
- » **Economy growing at over 6% for the last 5 years;**
- » **Poverty is falling dramatically @ about 2% a year**

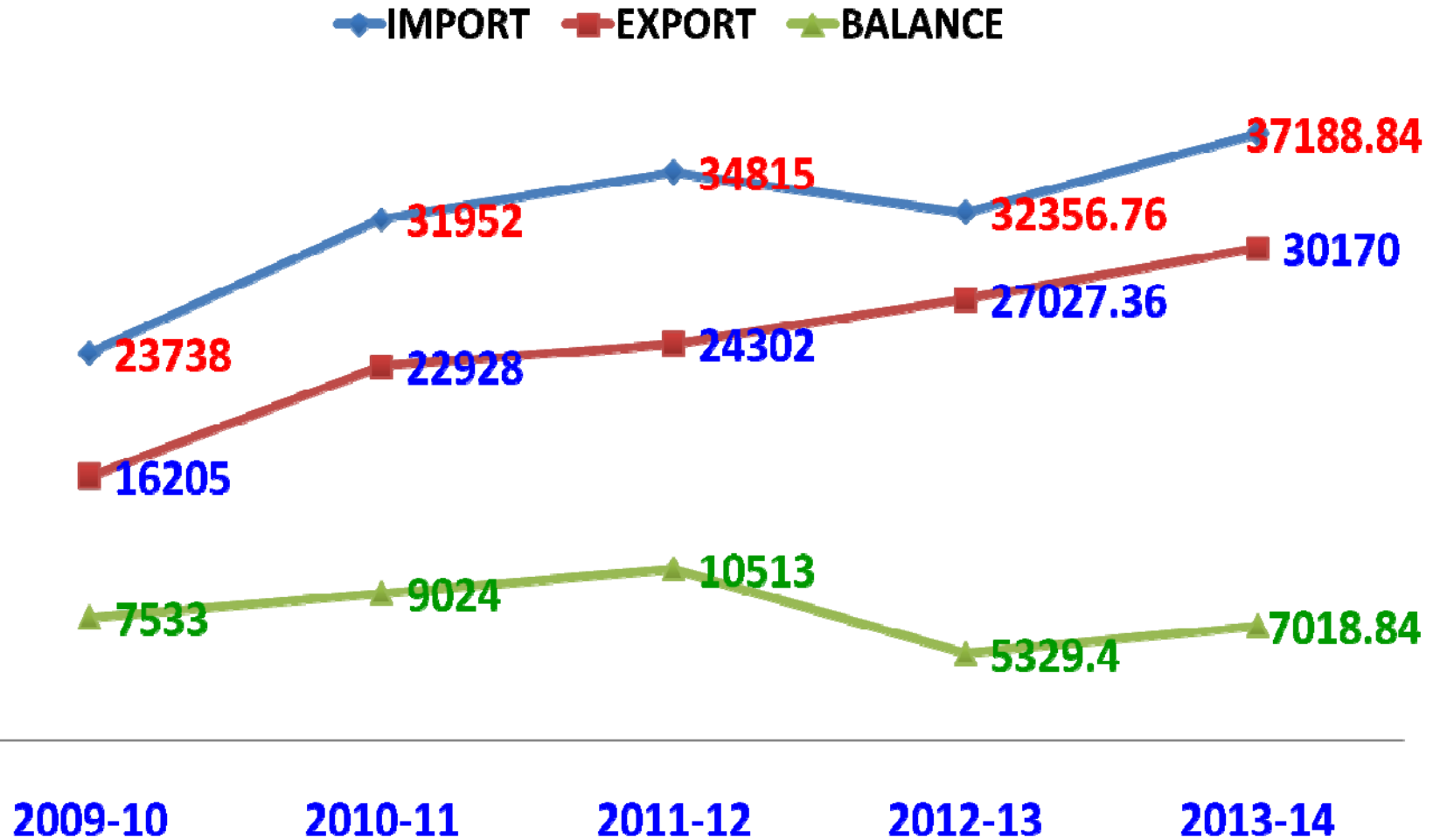
- In the past twenty years , BD has experienced double digit growth.
- Trade-GDP ratio is doubled to 45% from under 20% in 1990.
- The share of Exports to GDP has risen from 6.5% to 20%.
- Bangladesh is the 42nd largest economy in the world- IMF in terms of PPP.

Trade at a Glance

- **Export** : US\$ 30.17 billion (2013-14)
- **Import** : US\$ 37.18 billion (2013-14)
- **Major exports** : Ready-made garments, Frozen food, Leather & leather goods, Jute & jute goods, Agricultural products, Ceramics, Textile fabrics, Home textile, Pharmaceutical products, Light engineering products including by-cycles etc.
- **Major imports**: Crude Oil, Edible oil, Petroleum products, Wheat, Seeds, Fertilizer, Yarn, Capital Machinery & Raw materials, Power generating machinery, Scientific & medical equipments, Iron & Steel, Motor vehicles, Raw cotton, Chemicals etc.
- **Major Trading Partners** : USA, EU Countries, China, India, Pakistan, Japan, Singapore, South Korea, Canada, Australia, Malaysia, Hong Kong, Taiwan, Thailand, Indonesia, Saudi Arabia, UAE etc.

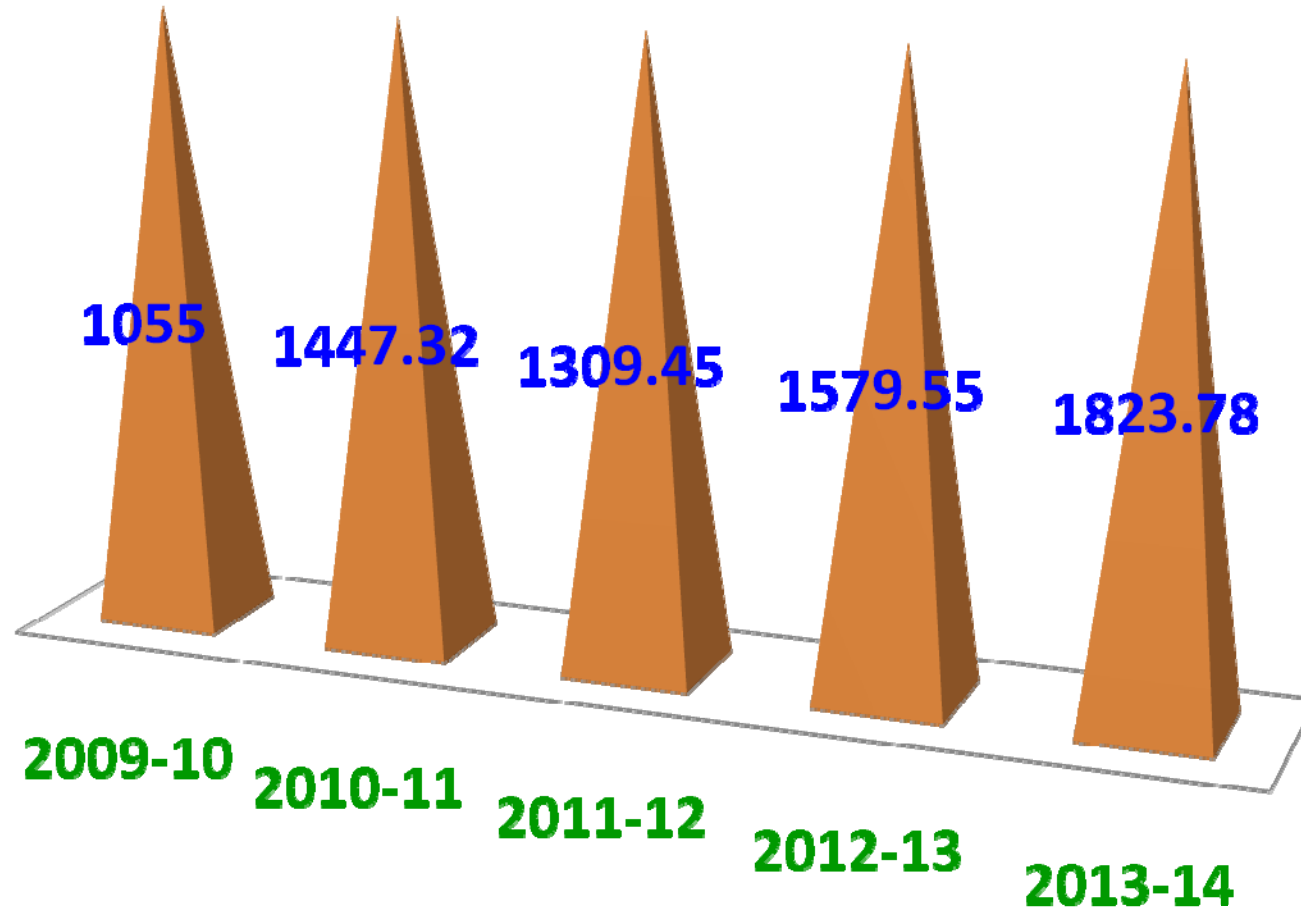
IMPORT EXPORT & BALANCE

(In million U.S.\$)



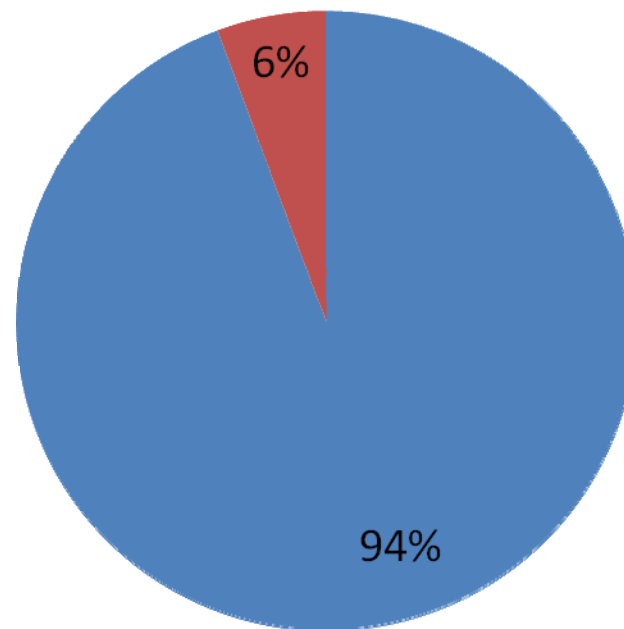
EXPORT TO OIC COUNTRIES

(In million U. S.\$)

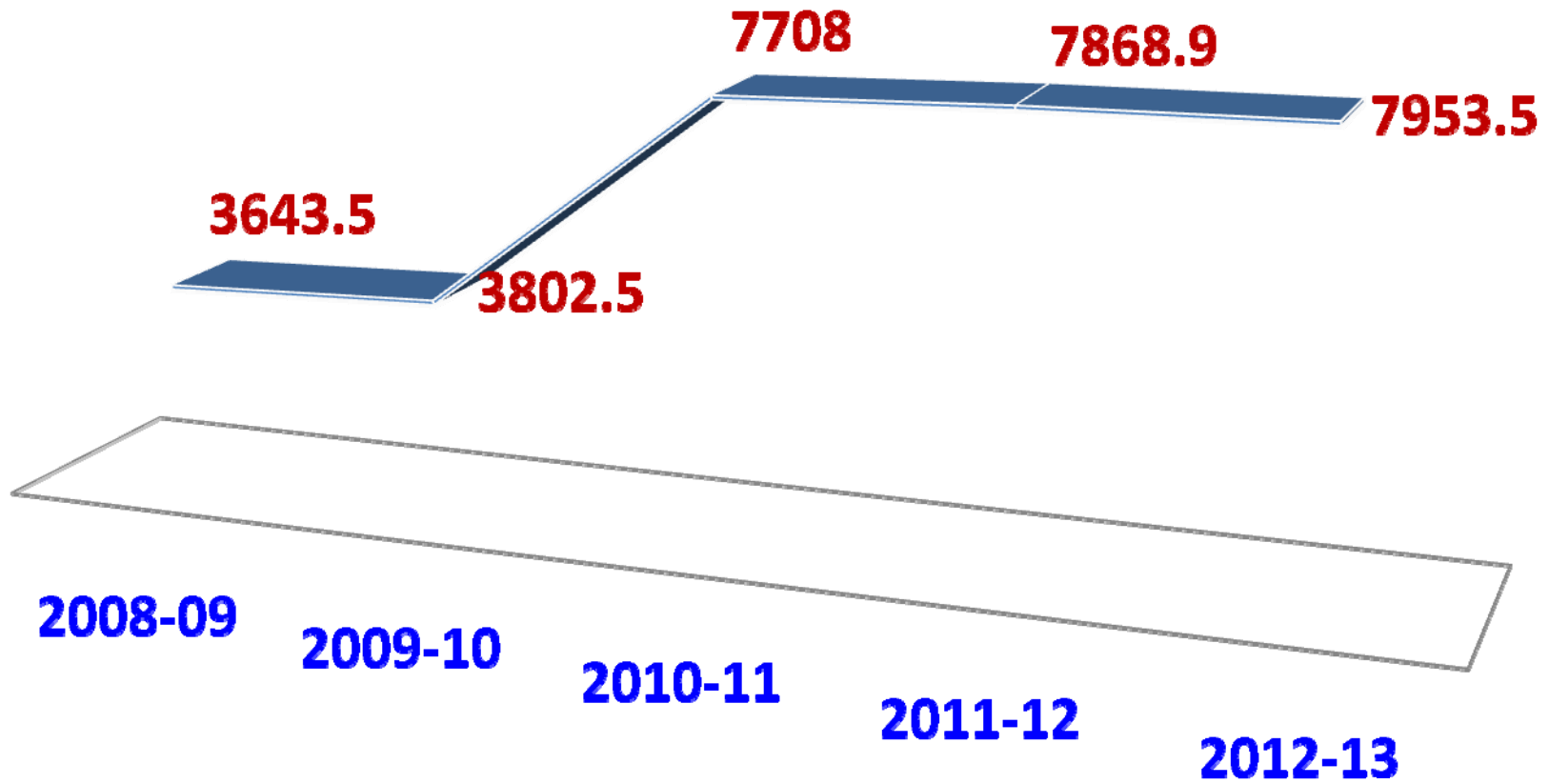


EXPORT SHARE OF OIC COUNTRIES(2013-2014)

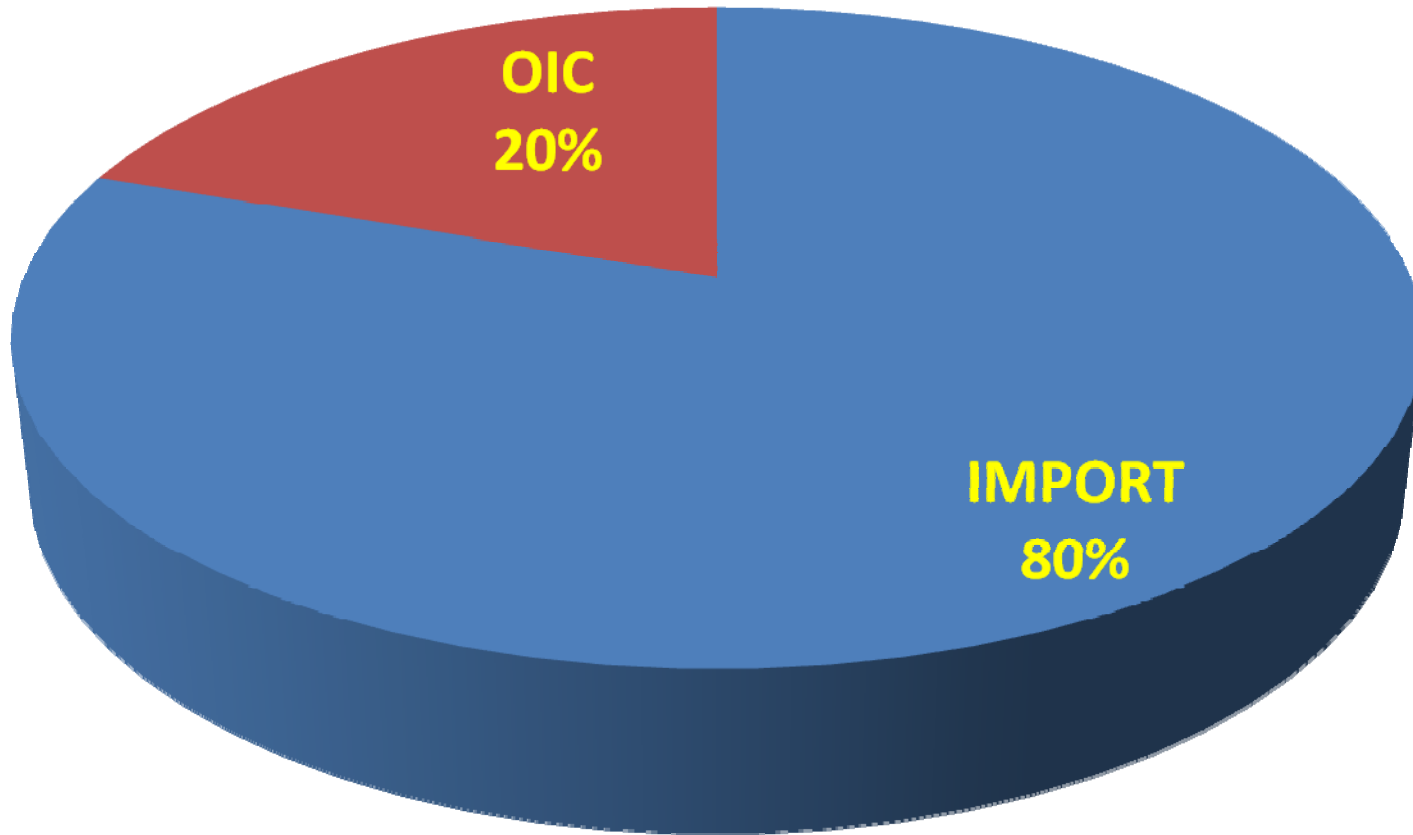
EXPORT:30,170 OIC: 1823.78



IMPORT SENARIO WITH OIC



SHARE OF OIC IN TOTAL IMPORT(2012-13)



PRESENT STATUS OF TPS- OIC IN BANGLADESH

- Signed and ratified all instruments of TPS-OIC
- Submitted offer list with specific annual installments of reduction of Tariff.
- Completed all legal procedures
- Printed Rules of Origin Certificate and it will be communicated to COMCEC Secretariat before 30th Sessions of COMCEC.

MAJOR CHALLENGES

- ❖ Low manufacturing base
- ❖ Over dependency on imported raw materials
- ❖ Scarcity of mineral resources
- ❖ High cost of capital and scarcity of capital
- ❖ Lack of infrastructure facilities
- ❖ Insufficient follow of FDI
- ❖ Lack of research and development

Potentials in Bangladesh

- ✚ Cheap labor force
- ✚ Attractive facilities for foreign investors in EPZ and SEZ areas including various fiscal and non-fiscal incentives.
- ✚ Large domestic market
- ✚ Special treatment in Rules of Origin as an LDC

EXPECTATIONS

- Immediate execution of TPS-OIC
- Expansion of Intra-OIC Trade
- Removal of Para-tariffs
- Elimination of Non-tariff barriers.

THANK YOU