

## **COMCEC Financial Support Instruments**

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### **COMCEC** ProjectFunding

2014

### COMCEC Al-Quds Program

2019

### COMCEC COVID Response

2021





110 Projects from 29 Countries and 5 OIC institutions (2014-2021)

More than 50 countries as a beneficiary

# **COMCEC Project Funding**

### WHAT?

A grant-based finance mechanism, was introduced by COMCEC Coordination Office in 2013 as a policy support instrument under the COMCEC Strategy

### WHY?

- Enhancing multilateral cooperation and solidarity among the member countries
- Supporting implementation of policy recommendations adopted by COMCEC Ministerial Sessions
- Increasing institutional and human capacity

#### HOW?

Financing projects in six cooperation areas;

- \* Agriculture \* Financial Cooperation
- \* Trade \* Transport and Communication
- \* Tourism \* Poverty Alleviation



# **COMCEC Project Funding**

#### WHO CAN APPLY?

- Government institutions of the OIC member countries which are <u>registered to</u> <u>the relevant working group</u>
- OIC institutions operating in the field of economic and commercial cooperation

#### MAIN PROJECT TYPES

- Activity-based Projects: Including training, seminar, workshop, study visit etc.
- Research Projects: Preparation of a written output on a specific area



# **COMCEC Project Funding**

### **BUDGET LIMITS**

Project Type	Project Owner	Project Budget Maximum Limit (USD)	Minimum Co-Finance Rates by the PO	CCO Grant Limit (USD)
Activity- based	Member Countries	250.000	10%	225.000
Research	Member Countries	77.000	10%	69.300

### TIMELINE of CALL for PROJECT PROPOSALS

- <u>Preliminary</u> Application: September 1st-September 30th
- Declaration of the <u>Short-Listed</u> Projects : Early November
- Submission of the <u>Final</u> Project Proposals : Early November Mid-December
- Declaration of the <u>Final-Listed</u> Projects: End of January
- Implementation Period: April 1st- October 31<sup>st</sup>
- All procedures are coordinated via Project Management Information System and COMCEC website



BENIN	TVET Piloting in the Selected OIC Countries
GAMBIA	Infusing Entrepreneurship Education in School Curricula
TURKEY	Strengthening Health Human Capacity and Creating Intervention Task Force



	Project Title	<b>:</b> TVET Piloting in the Selected OIC Countries
REPUBLIC OF BENIN	Project Owner	: Ministry of Planning and Development
	Project Partners	: The Gambia, Niger and Turkey
	Project Purpose	<b>:</b> Ensuring better institutional governance and efficient management of TVET institutions in line with system development strategy.



	Project Title	: Infusing Entrepreneurship Education in School Curricula
	Project Owner	: Ministry of Women's Affairs
REPUBLIC OF THE GAMBIA	Project Partners	: Sierra Leone and Nigeria
	Project Purpose	: integrating the entrepreneurship and skill development into education curriculum along with providing alternative teaching products to students to increase their productivity.



C*	Project Title	: Strengthening Health Human Capacity and Creating Intervention Task Force
	Project Owner	: Ministry of Health
REPUBLIC OF THE TURKEY	Project Partners	: Sudan, Somalia and Niger
	Project Purpose	<b>:</b> Strengthening the human workforce capacity for the partner countries





9 projects (2020-)

# **COMCEC COVID Response**

### WHAT?

A Grant-based Project Financing Mechanism

### WHY?

To assist member states in their efforts to alleviate the negative effects of the COVID-19 Pandemic on member country economies

### HOW?

Providing financial support to projects in the following types in three sectors: Agriculture, Tourism, Trade (for the pilot phase);

- Direct Grant for purchasing machinery/equipment/service
- Needs Assessment
- Experience Sharing

Budget for Each Project: 100.000 USD (max.)



## **COMCEC COVID Response**

### WHO CAN APPLY?

Government institutions of the OIC member countries which are <u>registered to</u> <u>the Agriculture, Tourism and Trade WGs</u>

#### FIRST CALL FOR PROJECT PROPOSALS

- Preliminary Application: 16 October- 15 November 2020 (Closed)
- 47 Project Proposals from 19 Member Countries
- Short-List: End of December
- Final Application: End of December-End Of January
- Implementation: April December 2021





2 projects in 2020 6 projects in 2021



## **COMCEC Al-Quds Program**

### WHAT?

A Local COMCEC Program focusing on improving the socio-economic conditions of the people of Al-Quds

### **Objectives of the Program**

- Assisting restoration efforts in cultural, historical and archeological infrastructure
  of Al-Quds
- Building the human and institutional capacity of the tourism sector
- Alleviating poverty through civil society empowerment



### THANK YOU

