



IDB's Technical Support Program

**4th Meeting of the COMCEC Financial Cooperation Working Group
(March 19th, 2015, Ankara)**

Islamic Financial Services Department

Islamic Development Bank

Vision, Mission & Strategy

Established in 2007, the Islamic Financial Services Department (IFSD) was created to be IDB Group's focal point for the Islamic financial sector, and drive its Strategic Thrust to 'Expand the Islamic Finance Industry'

Vision

Facilitate expansion of the Islamic Financial Sector globally

Mission

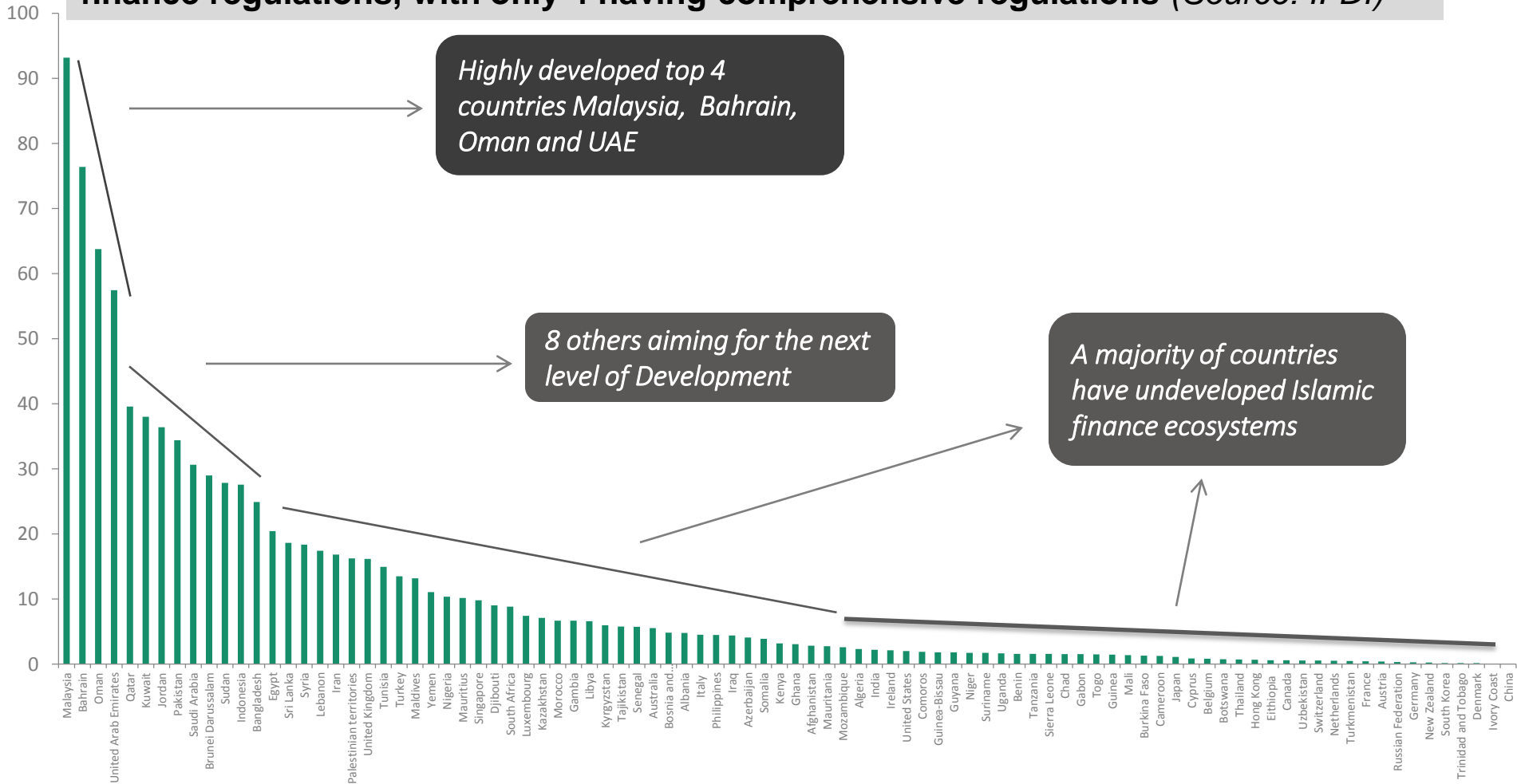
Implement IDB Group's strategic objective of developing and expanding the Islamic financial sector and to act as the Group's focal point in this regard

Strategy

Strengthen and develop Islamic Financial Sector by providing financial & technical assistance for Banking, Microfinance, Takaful, Micro-takaful, Awqaf, Zakat and other subsectors

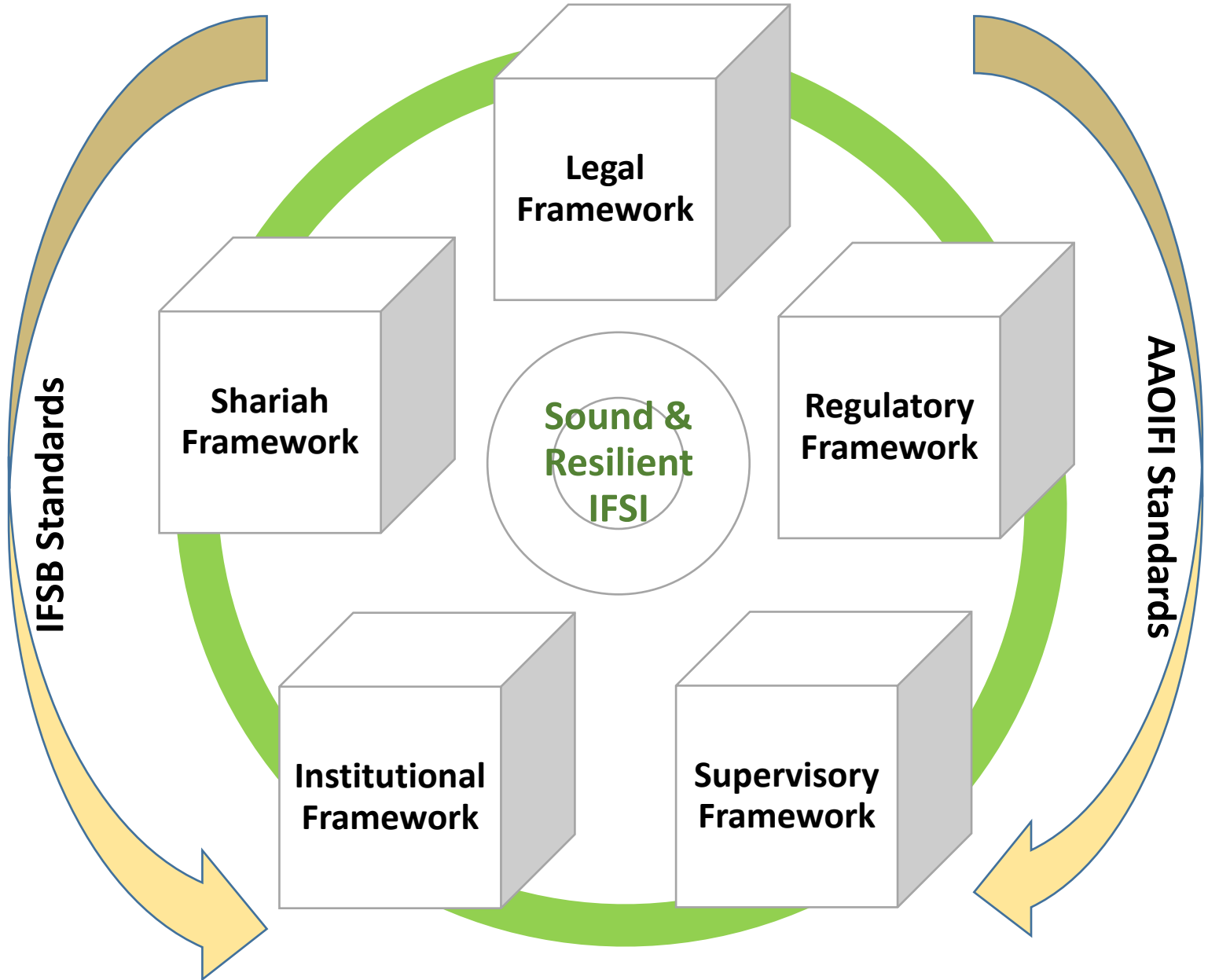
Global Islamic Finance Development

The Islamic finance ecosystems across OIC countries and countries with significant Muslim populations are significantly underdeveloped, with only 12 countries having developed systems. Only 28 countries have some of Islamic finance regulations, with only 4 having comprehensive regulations (Source: IFDI)

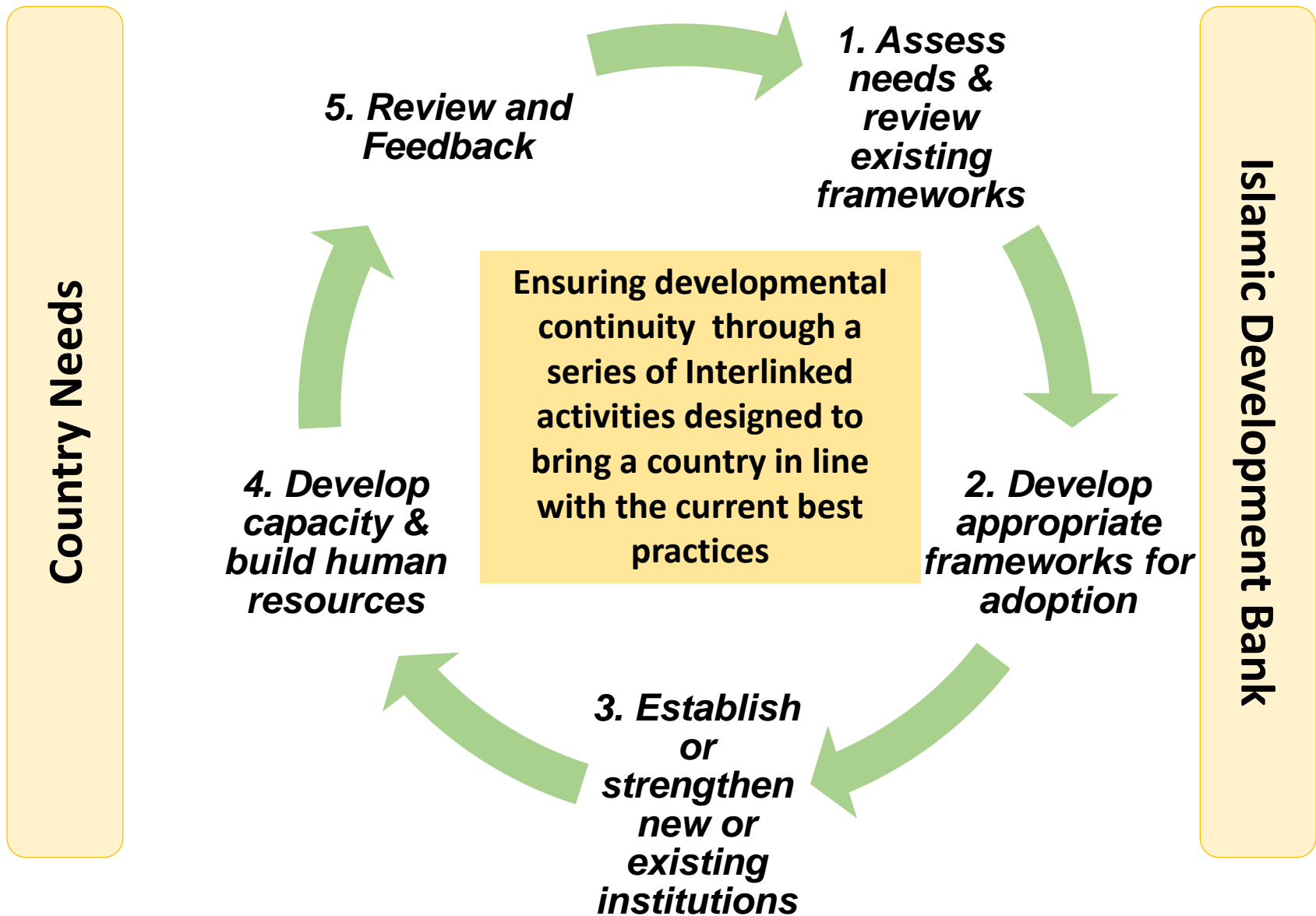


Developing the Enabling Environment

Basic building blocks of the Enabling Environment



Maximization of IDB's Intervention Impact



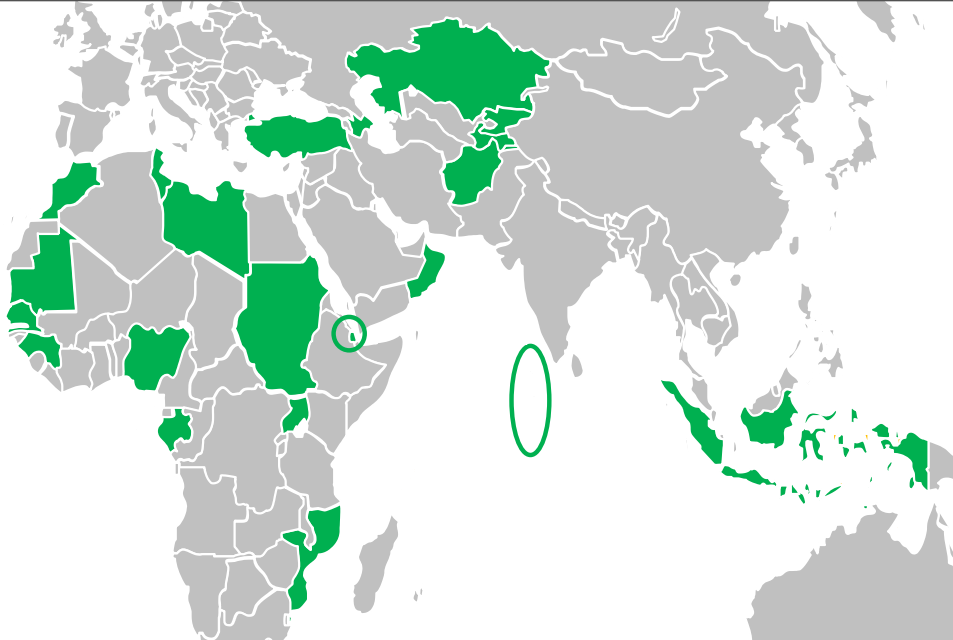
Technical Support Program

Provide TAs to create the enabling environment for Islamic financial sector. The IFSD has approved 33 Technical Assistance (TA) projects for US\$ 5.6 million

Technical Support Program

- Legal Framework
- Regulatory & supervisory frameworks
- Capacity development & training
- Supporting Islamic Infrastructure Institutions for building Islamic finance architecture

TA to Member Countries



TA to Islamic Infrastructure Institutions



Technical Assistance

Islamic Infrastructure Institutions

Islamic Financial Services Board (IFSB)



International Islamic Centre for Reconciliation & Arbitration (IICRA)



General Council of Islamic Banks & Financial Institutions (CIBAFI)



Islamic International Rating Agency (IIRA)



Select Central Banks/ Capital Market Authorities/ Supervision Agencies/ Public Banks/ Government Ministries/ Others

Central Bank of Libya



Capital Market Authority Oman



Gumhouria Bank, Libya



EcoIslamic Bank, Kyrgyz Republic



Bank-e-Milli Afghan



Under Secretariat of Treasury, Turkey



National Bank of Kyrgyz Republic



National Bank of Tajikistan



National Bank of Kazakhstan



Maldives Monetary Authority



Ministry of Economy of Senegal



Libya Development Bank



Central Bank of Mauritania



BAPPENAS Indonesia



Central Bank of Tunisia



Bank of Uganda



Central Bank of Nigeria



Central Bank of Djibouti



Gulf Cooperation Council (GCC)



Strategic Partnerships

With the objective of leveraging on the strengths of other multilateral, bilateral and other donor institutions, strategic partnerships have been developed with numerous international partners

International Partners



WORLD BANK



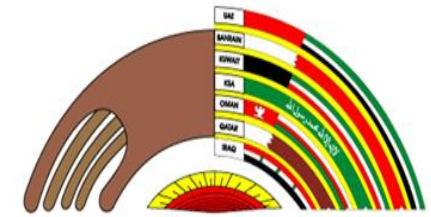
COMCEC



BANK NEGARA MALAYSIA
CENTRAL BANK OF MALAYSIA



مصرف البحرين المركزي
Central Bank of Bahrain



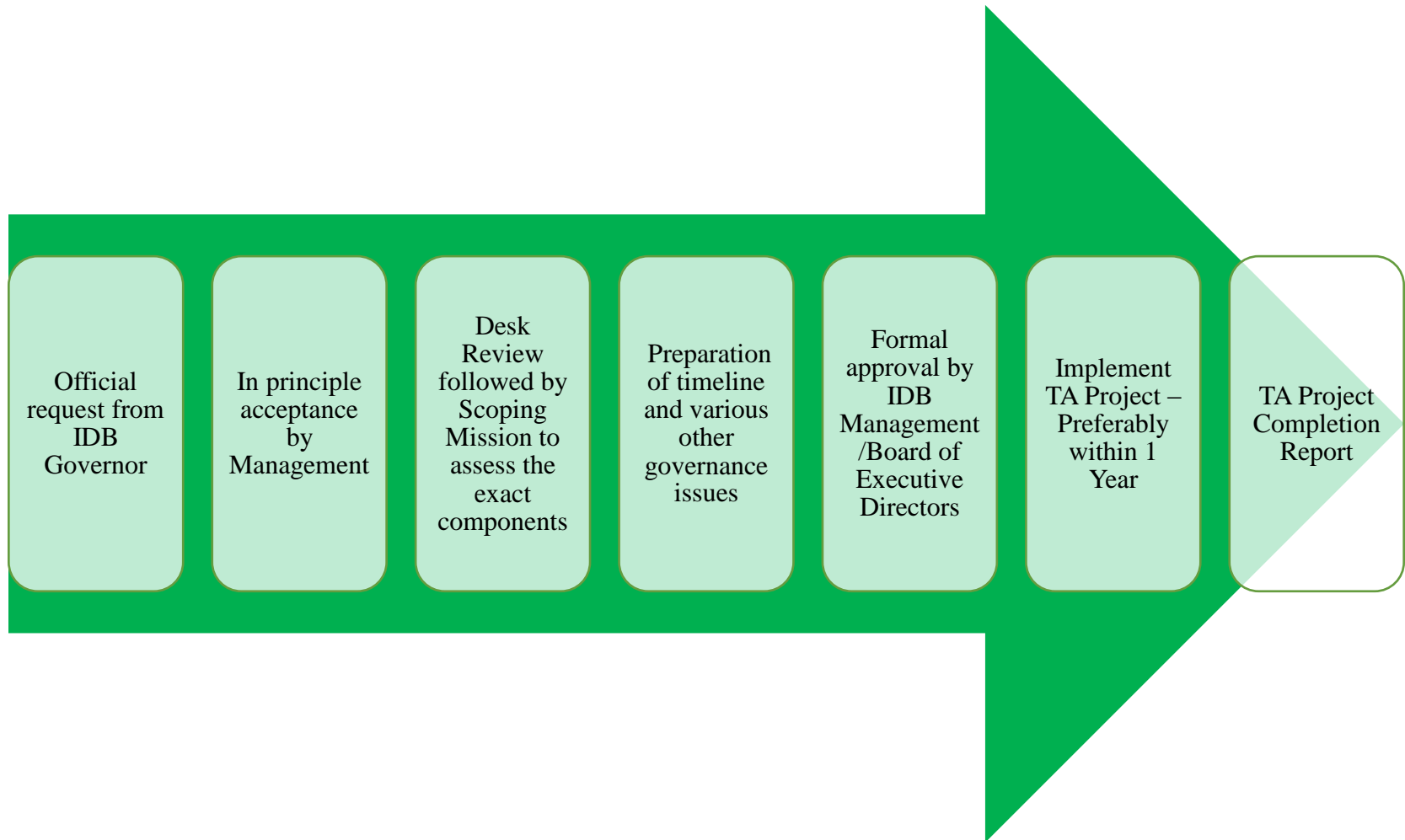
برنامج الخليج العربي لدعم منظمات الأمم المتحدة الإنمائية

Technical Assistance for Islamic Financial Sector

Technical Assistance Components

- Development of Legal, Regulatory, Supervisory, Institutional and Shariah Frameworks.
- Study Visits
- Provision of Experts
- International courses on Islamic finance, Central Banking, etc.
- Awareness creation events: Workshops, Conferences, Seminars
- Establishment of requisite institutions

How to Access IDB's TA (Grant) Facilities



Contact

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Thank you