

REPORT OF THE
6th OIC CONSULTATIVE GROUP MEETING ON
ENHANCING INTRA-OIC TRADE

Casablanca – Kingdom of Morocco
3rd - 4th February 2014

PRESENTED BY
THE ISLAMIC CENTRE FOR DEVELOPMENT OF TRADE

TO THE
30TH SESSION OF THE STANDING COMMITTEE
FOR ECONOMIC AND COMMERCIAL
CO-OPERATION OF THE OIC
(COMCEC)

Istanbul – Republic of Turkey
25th - 28th November 2014

REPORT OF THE SIXTH MEETING OF THE CONSULTATIVE GROUP FOR ENHANCING INTRA-OIC TRADE



I. BACKGROUND:

In the context of the implementation of the resolutions relating to Economic Cooperation of the 3rd Extraordinary Summit of the OIC, particularly, the Declaration of Makkah Al Mukarramah, the Final Communiqué and the Ten-Year Programme of Action to meet the challenges facing the Islamic Ummah in the 21st century;

And in compliance with the outcomes of the First, Second, Third, Fourth, Fifth Consultative Group for Enhancing intra-OIC trade, held respectively in Casablanca on 11th and 12th February 2009; 31st May and 1st June 2010 and 3rd and 4th February 2011, in Marrakesh on 21-22 February 2012, in Casablanca on 27-28 February 2013 in particular the *“Executive Programme of the Road-MAP for Achieving intra-OIC Trade Targets”*;

And In compliance with resolutions n° 3- ii/ of the 26th session of the COMCEC, which requested the OIC Institutions to carry out their activities according to the Executive Program and the IDB to provide necessary financial contribution for the achievement of the activities and projects included in the Executive Program and **urged** the Member States to give the required support to the OIC Institutions for the implementation of the Executive Program and to actively participate in those activities.

In the context of the follow-up of the implementation of the *“Executive Programme of the Road-MAP for Achieving intra-OIC Trade Targets”* adopted by the previous fifth meeting of this Group, the Islamic Centre for Development of Trade (ICDT) and the International Islamic Trade Finance Corporation (ITFC), Member of the Islamic Development Bank (IDB) Group, organized under the auspices of the Ministry of Industry, Commerce and Numeric Economy in Charge of Foreign Trade of the Kingdom of Morocco, in Marrakesh, the 6th Meeting of the Consultative Group on enhancing intra-OIC trade from 3rd to 4th February 2014.

Thus, this sixth meeting is organized with a view to reviewing the Executive Programme of the Road-Map of planned activities during 2014 and 2015, elaborating tools and achievements of the COMCEC’s New Strategy, considering the pivotal role of the Consultative Group in implementing this Strategy, examining the evaluation of the implementation of the EP and the way forward to enhance the coordination of activities of this Group in order to achieve the goals of the Ten-Year Program of Action of OIC namely the increase the intra-OIC Trade share to 20% in the global trade of Member States by 2015.

In the other hand, the meeting aims also at exploring the cooperation opportunities with international and regional organizations within the framework of the Executive Program and the COMCEC’s New Strategy and considering the ways and means to pinpoint a new target for intra-OIC Trade for 2015-2025 period.

PARTICIPANTS:

The following Institutions attended this meeting:

- ✓ The General Secretariat of the OIC (Department of Economic Affairs);
- ✓ The COMCEC Coordination Office;
- ✓ The Islamic Development Bank GROUP :
The International Islamic Trade Finance Corporation (ITFC);
The Islamic Corporation for Insurance of Investments and Export Credit (ICIEC);
The Islamic Research and Training Institute (IRTI);
- ✓ The Islamic Centre for Development of Trade (ICDT);
- ✓ The Statistical, Economic and Social Research and Training Centre for Islamic Countries (SESRIC).

This meeting was also attended by:

- ✓ The Ministry of Industry, Trade, Investment and Digital Economy in Charge of Foreign Trade of the Kingdom of Morocco;
- ✓ The Arab Maghreb Union (AMU)
- ✓ The League of Arab States (LAS);
- ✓ The International Trade Centre (ITC);
- ✓ The United Nations Development Program (UNDP-New York);
- ✓ The United Nations Economic and Social Commission for Western Asia (UNESCWA);
- ✓ The Independent Industrialists' and Businessmen's Association (MUSIAD);
- ✓ The Maroc-Export.

(The list of participants is in annex I)

II. OPENING SESSION:

1. After the recitation of verses from the holy Quran, H.E. Dr. El Hassane HZAINI, Director General of the Islamic Centre for Development of Trade, took the floor recalling that this meeting is being held in the city of Marrakech, immediately after the Twentieth Session of the Al Qods Committee, this ancient and historical city, under the High Patronage of His Majesty Mohammed the VIth, King of the Kingdom of Morocco,, May God Glorify and Protect Him. He added that this is an indication that the joint Islamic Actions, both at political and economic levels are strongly related. Then, he conveyed on his own behalf and on behalf of the Islamic Centre for Development of Trade his deep gratitude and thanks to H.E. Mr. Mohamed ABOU, Minister Delegate to the Minister of Industry, Trade, Investment and the Digital Economy, in Charge of Foreign Trade of the Kingdom of Morocco. He also extended his warmest thanks to H.E. Dr. Iyad Ameen MADANI, the new Secretary General of the Organisation of Islamic Cooperation who has confirmed by delegating a high level envoy, the importance that he attaches to the Consultative Group Meeting, a man who is well known for his great wisdom and sound political orientations.

The Director General of ICDT added that he could not fail on this occasion to pay tribute to His Excellency, Prof. Ekmeleddin IHSANOGLU, the former OIC Secretary General for His tremendous and sincere efforts and precious and abundant contributions to the noble causes of the Islamic Ummah, wishing him good health and successful achievements. He also expressed his thanks to H.E. Dr. Mohamed Ali President of the IDB Group and to H.E. Mehmet Metin EKER, Director General of the COMCEC as well as to all the OIC

Institutions participating in this meeting. He also extended his warmest welcome and thanks to all the participating Member States, International organizations, and in particular the General Secretariat of the Arab Maghreb Union, the Arab league, the UNDP, the ITC in Geneva for having kindly accepted to attend this meeting.

Dr. HZAINÉ pointed out that this meeting is being held within the framework of the follow up of the implementation of the resolutions of the 3rd Extraordinary Summit Conference held in Makkah Al Mukarramah in December 2005 and particularly, the follow up of the implementation of the Ten Year Programme of Action in the commercial and economic fields, especially, the resolution on raising the level of intra-OIC trade to 20% of the global trade of Member States by the year 2015 and the feasibility study on the establishment of a free trade area among Member States to achieve greater complementarity among them.

He then pointed out that the major aim of the creation of the Consultative group is to ensure coordination between the institutions of the organizations of Islamic Cooperation in the economic field, avoid work duplication in the implementation of projects and reach the objective of 20% of the global trade of the OIC Member States by the year 2015. He added, that it is worth noting that intra-OIC trade has not been much affected by the negative repercussions of the International financial and economic crisis in 2012.

Finally, He underlined that actually, the intra-OIC trade volume is expected to record an average annual growth rate of 7% between 2013 and 2016, i.e. 500 US billion dollars in 2016. This hopefully prefigures the increase of intra-OIC trade to 20% by the year 2015.

2. H.E. Mr. Mohamed ABBOU, Minister of Industry, Trade, Investment and Digital Economy in Charge of Foreign Trade of the Kingdom of Morocco delivered his speech at the opening session.

At the beginning of his speech, H.E. Mr. ABBOU, Minister of Industry, Trade, Investment and Digital Economy in Charge of Foreign Trade of the Kingdom of Morocco extended his warm welcome to the Delegates and Representatives of Organisations and bodies concerned by intra-OIC trade development, which are participating in this meeting within the framework of the Organization of Islamic Cooperation.

In his Speech, His Excellency expressed his sincere thanks to the bodies and organizations that have contributed to the excellent preparation of this event, and in particular, the Islamic Centre for Development of Trade, the International Islamic Trade Finance Corporation. He also paid special tribute to the Organization of Islamic Cooperation, the Standing Committee for Economic and Commercial (COMCEC) as well as to the other OIC specialized and affiliated institutions for the tremendous efforts they have deployed aiming at achieving the noble objectives of the Islamic Ummah and upholding the values of solidarity and collaboration among Islamic countries as a whole.

The Minister seized this opportunity to extend his warmest congratulations to His Excellency Dr. Iyad Ameen MADANI upon His nomination as Secretary General of the Organisation of Islamic Cooperation praying God Almighty to help Him in His new duties and crown his efforts with great success. He also expressed his deepest thanks to His Excellency Prof. IHSANOGLU, the outgoing Secretary General for all the

achievements he made during his tenure as well as to the Government and People of the Republic of Turkey for their sustained support to the Islamic Common Action in all the fields.

H.E. Mr. ABBOU also lauded the various initiatives that have been launched by the International Islamic Trade Finance Corporation, the Islamic Development Bank and the Islamic Centre for Development of Trade, which constitute a driving force for the joint Islamic action in the economic and trade fields.

He added that despite the rise in the trade volume among Islamic countries, which accounted for 18.45% during the year 2012, it still remains weak and not up to the level of our objectives, which consists of raising its share to 20% by 2015, especially if we compare it to the other integration degrees which are higher than ours.

He pointed out that in addition to the foregoing, it is also our responsibility to improve the investment and business climate, through the improvement of the competitiveness of the private sector and by raising its awareness of the importance of getting involved in the promotional activities carried out within the framework of the Islamic action and ensure its effective participation in economic and social development.

He mentioned that the Kingdom of Morocco is strongly aware of the importance of promoting and strengthening economic and trade partnerships with Islamic Countries with whom it is linked by deep rooted historic and brotherly relationships. On these grounds, it has always endeavoured to consolidate cooperation and integration initiatives at bilateral and regional levels or within the framework of the Common Islamic Action.

In this context, it is worth recalling that the year 2012 has recorded a record level of trade exchanges between the Kingdom of Morocco and its partners from the brother Islamic Countries, estimated at 11.6 billion US dollars. In 2013, the Kingdom of Morocco has completed the ratification procedures of the Protocol on the Preferential Tariff Scheme for TPS-OIC (PRETAS) and the Protocol of the Rules of Origin.

Finally, The Minister laid stress on the need for speeding up the pace of Economic and Commercial Integration by taking new initiatives for the benefit of the private sector and by strengthening the support extended to Member States by the trade financing institutions as well as a by those involved in the development of strategic products and capacity building in compliance with the COMCEC's New Strategy.

3. His Excellency Dr. Iyad Ameen MADANI, the OIC Secretary General addressed a message to the meeting which was read out by H.E. Amb. Hameed OPELOYERU, Assistant Secretary General for Economic Affairs of the OIC. In his message, the Secretary General conveyed his satisfaction at the successes realized by this Consultative Group, which represents the only forum within the OIC family dedicated to a comprehensive evaluation and assessment of the Road Map for Achieving Intra-OIC Trade. H.E. emphasized that the meeting is a vital issue of intra-OIC trade that has gained continued prominence on the agenda of the OIC, because of its direct relevance to the advancement of the welfare, poverty alleviation and socio-economic empowerment of the vulnerable segments of the populations of the member states.

H.E. the Secretary General underlined the importance of trade financing in assisting OIC Member Countries' SMEs and the aid for trade initiative for Arab Countries and the Food and Agriculture Fund of the IDB Group which can bridge the funding gap required for the support of Private Sector establishments and smallholder farmers in OIC Member States.

Besides, the Secretary General stressed the Meeting to diversify the participation of Member Countries in the biennial trade fairs and business forums by planning other activities on the sidelines of the OIC Intergovernmental Ministerial Meetings. H.E. recommended the Meeting to consider the involvement of Regional Economic Groupings in the OIC area to adhere to TPS-OIC framework by studying the impact this Agreement on their economies.

3. The Message of H.E. Dr. Waleed Abdulmuhsen AL-WOHAIB, Chief Executive Officer of the International Islamic Trade Finance Corporation (ITFC), was read out by H.E. Eng. Hani Salem SONBOL, Deputy CEO of ITFC who took the floor on behalf of the Delegation of the Islamic Development Bank conveying his deepest thanks and high esteem to H.E. Mohamed ABBOU, Minister Delegate to the Minister of Industry, Trade, Investment and the Digital Economy, in charge of Foreign Trade, who has kindly accepted to chair this meeting. He added that H.E. the Minister delivered a speech of a paramount importance for the deliberations of the Consultative Group meetings, in so far as it contains important recommendations for the implementation of the Executive Programme of the Road-Map to achieve intra-OIC trade targets.

H.E. Eng. SONBOL also expressed the deepest thanks and gratitude of the Islamic Trade Finance Corporation (ITFC), Member of the IDB Group as well as to the International and Regional Organisations and the OIC Organs and Affiliated Institutions and the Representatives of the Private Sector for having kindly responded to the invitation to attend this important meeting.

On this occasion, he expressed the full support of the Islamic Development Bank to the COMCEC's New Strategy that was adopted by the 4th Extraordinary Session of the Islamic Summit Conference held in Makkah Al Mukarramah in 2012.

Then, H.E. Eng Hani SONBUL made the following recommendations:

Firstly, the setting up of a Task Force to review the mandate of the Meeting of the Consultative Group for Enhancing Intra-OIC Trade and he proposed terms of Reference in harmony with the COMCEC's New Strategy on intra-OIC Trade.

Secondly, with respect to cooperation with the COMCEC's New Strategy, he recommended the setting up of a Steering Committee that will extend assistance to the COMCEC Coordination Office for the follow up of the outcomes of the Working Group Meetings and the supervision of the projects cycle so as to ensure the achievement of the sought objectives as well as the follow up of all the projects and activities implemented by the Member States and the OIC Organs and affiliated Institutions.

4. H.E. Mr. Mehmet Metin EKER, Director General of the COMCEC Coordination Office made a statement by expressing his thanks to the Government of the Kingdom of Morocco, ICDT and the ITFC for organizing the Meeting in the beautiful and historic city

of Marrakech. H.E also shared his belief that, the Meeting would provide an opportunity for the OIC Institutions to review the Executive Program.

In his statement, Mr. EKER underlined that, international trade is an important tool for eradicating poverty, creating production and job creation. He informed the participants that expansion of intra-OIC is a permanent agenda item of the COMCEC which has finalized many projects and programs in this area during its 30 years of history. With regards to the development of intra-OIC trade, Mr. EKER highlighted that, the increase in intra-OIC trade was dominated by the soaring commodity prices, especially rising oil prices. He also stressed that despite the increasing level of intra-OIC trade in recent years, the number of Member States benefiting from this increase has been limited. He underlined that top ten Member States have realized around 70 percent of intra-OIC exports.

Mr. EKER, stated that, efforts towards increasing intra-OIC trade shall focus on structural problems faced by the Member States. In this context, he drew the attention of the participants to the COMCEC Strategy. He said that, COMCEC Strategy focuses on the structural problems faced by the Member States in increasing their trade. He also added that, the COMCEC Strategy has two implementation instruments namely the COMCEC Working Groups and COMCEC Project Funding. The COMCEC Trade Working Group has convened twice in 2013 and focused on promoting and financing the SMEs exports in the Member States. It will continue meeting twice annually and focusing on important topics in its each meeting. Mr. EKER emphasized the necessity for taking into consideration the specific needs of the Member States in designing activities. In this context, He underlined the important role of the Trade Working Group in identifying these needs.

Before concluding his remarks, Mr. EKER wished success to participants in their deliberations.

DELIBERATIONS:

Following the opening session, participants examined in plenary sessions the following agenda items (see the program of the Meeting at Annex 2):

Working Session I: Reviewing the Executive Program: Planned Activities to be organised in 2014-2015

Side event: The COMCEC's NewStrategy: tools and achievements

Working Session II: Evaluation of the Implementation of the Executive Programme

Working Session III: Roundtable Discussions on the way forward for the Consultative Group

The sessions were chaired respectively by:

Working Session 1: H.E Amb. Hameed OPELOYERU, Assistant Secretary General for Economic Affaires of OIC

Side event: H.E. Mr. Mehmet Metin EKER, Director General of the COMCEC.

Working Session 2:Dr. Abdel-Rahman Eltayeb TAHA, Chief Executive Officer of ICIEC.

Working Session 3 and Closing Session : H.E Eng. Hani Salem SONBOL, Deputy Chief Executive Officer of ITFC ;

1. During the working session 1, every representative of OIC Institution made a presentation on its individual activities to be organized between 2014 and 2015 in the following business lines: Trade Financing and Export Credit Insurance, Trade Promotion, Trade facilitation, Capacity Building and Product Development.

2. Representatives of the COMCEC Coordination Office made presentations on the New COMCEC Strategy notably tools and achievements under the chairmanship of the Director General of CCO. They underlined the implementation instruments of the New Strategy of the COMCEC, the outcomes of its First Year and possible roles of the OIC Institutions in its implementation.

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3. The ICDT's representative made a presentation on the "Outcomes of the Executive Programme: achievements and challenges". He mentioned that the "Executive Programme of the Road-MAP for Achieving intra-OIC Trade Targets of Intra-OIC trade" is composed of about 797 activities and projects from February 2009 to February 2014 and increased from 124 to 199 projects, i.e. a rise by 60% between 2010 and 2011 and by 50% between 2011 and 2012 and by 61% between 2012 and 2013 and by 89 % between 2013 and 2014 due to the implementation by some institutions such as ITFC, ICDT, SESRIC , ICIEC and ICCIA.

Since February 2009, the activities and projects of the Group have been increasingly focusing on capacity building, with about 286 activities accomplished essentially by SESRIC, ITFC and ICDT CIDC, followed by trade facilitation accounting for 198 activities, mainly carried out by ICDT, ITFC and COMCEC and trade financing and export insurance credit with 126 predominantly fulfilled by the Institutions of the IDB Group, such as ITFC, ICIEC and ICD.

Thus, the capacity building activities are in the first position with 36%, followed by trade facilitation activities with 25%, Trade Financing and Export Credit Insurance with 16%, trade promotion activities with 14%, and the development of strategic commodities accounted for 9% in February 2014.

He underlined that the implementation of the "Executive Programme of the Road-map for Achieving intra-OIC Trade Targets" shows the following:

- ✓ About 50% of the projects were fully implemented up to February 2014, i.e. a decrease by 20% in comparison with February 2013 due to the rise in the projects partially implemented and newly proposed between 2014 and 2015 by the various institutions;
- ✓ 23% of the projects are being implemented because they cover several years of achievements ;
- ✓ 27% of the projects are on stand-by position and are to be implemented in the majority between 2014 and 2015.

He also stressed that since the establishment of the Group, many efforts have been made to boost intra- OIC trade particularly in the fields of capacity building, trade facilitation, export credit insurance, support to SMEs, products and services promotion of the Member States but also the development of strategic products, namely food and energy products.

Despite these many efforts, to implement activities the desired objectives are hardly achieved because of:

- ✓ Lack of implementation of regional integrated projects according to country priorities and the expertise of the Institutions of the Group and other development partners in the sub region;
- ✓ lack of investment in products with high trade potential ;
- ✓ The non- involvement of the private sector and trade promotion organs in projects and activities undertaken by the Group ;
- ✓ Work in silos of Institutions on their own projects and activities.

4. Regarding the Assessment and Monitoring Mechanism for a better implementation of the Executive Program for enhancing intra-OIC Trade, the UNDP's Representative outlined on the one hand, the elements of result based management, the monitoring and evaluation framework for the OIC Executive Programme of the Road-Map for achieving Intra-OIC Target and the experience of ASEAN Economic Community on the other. Mr. RIVA emphasized that the Executive Programme of the Road-Map for Achieving Intra-OIC Trade Targets faces the common challenge of establishing a result chain that goes beyond reporting on the completion of activities. A state-of-art approach should set in motion three types of such changes: outputs, outcomes and impacts. A monitoring and evaluation framework should encompass all these three levels.

While the implementation of the Executive Programme is proceeding at pace, its monitoring and evaluation framework is only loosely coordinated among the eight implementation partners and country beneficiaries. He stressed that the experience of the ASEAN Economic Community Scorecard - which reflects the level of progress over the creation of a single market and production base in South East Asia - shows how an assessment of progress over regional integration can be managed as a collective exercise. It also shows how monitoring and evaluation can serve multiple purposes, including helping responsible managers to produce results.

In this regard, he recommended few actions to address the situation and accountability concerns:

- Review existing monitoring reports of projects and initiatives in view of consolidation either per theme, along the 6 results cluster of the Road Map, and/or per sub-region.
- Complement the existing reporting by the eight implementation partners with a consolidated log frame that encompasses outcome indicators for each of the 6 clusters.
- Consider reframing existing indicators as context indicators for the achievement of the main impact/goal, which is raising the share of intra-OIC trade by 20 percent.

- Connect existing projects and initiatives with one or more specific indicators at the outcome level.
- Assign responsibilities and resources on monitoring and evaluation.

A deeper assessment might be required to take forward actions previously identified.

5. During the Roundtable Discussions on the way forward for the Consultative Group, the representative of the IDB Group in Rabat made a presentation on the importance of the Reverse Linkage as a tool to enhance intra-OIC Trade. Participants stressed the importance of the organisation of integrated projects according the regional economic groupings and the OIC's Member States priorities by OIC Institutions in collaboration with Regional and international organisations in line with the COMCEC's New Strategy.

VI. RECOMMENDATIONS:

After fruitful debate, the participants agreed on the following:

- Taking into consideration the resolutions of the 40th OIC Council of Foreign Ministers (CFM) and 29th Session of the COMCEC requesting the Consultative Group to carry out its work with the active participation of the OIC Institutions in line with the relevant resolutions of the COMCEC and in accordance with its mandate;
- Taking into account the role and achievements made by the Consultative Group since its inception in the field of enhancing Intra-OIC trade;
- Bearing in mind the needs to provide more support to Member States in their strive in expanding the Intra-OIC Trade by exploring the existing trade potential ;
- Considering the outcomes of the various issues discussed in the Sixth Consultative Group Meeting in the area of Trade Financing and Export Credit Insurance, Trade Promotion, Trade Facilitation, Capacity Building and Strategic Products Development;

The Meeting recommended the following:

1. To continue the work of the Consultative Group with a view to providing guidance on reaching the target of 20% stipulated in the OIC Ten-Year Program of Action by 2015;
2. To agree on the preparation of a comprehensive evaluation report, which will include the shortcomings and the achievements recorded so far and recommend ways and means to further enhance cooperation and coordination among the OIC Institutions. A "Task Force" within the Consultative Group, will assess in depth the outcome so far achieved in close collaboration with UNDP and ITC.
3. To work in a close relation with COMCEC Coordination Office towards the effective implementation of COMCEC's New Strategy;

4. To further consolidate coordination and synergy among the relevant OIC Institutions active in trade area on the implementation of joint activities;
5. To expedite the implementation of the identified activities in the following areas:
 - o Aid for Trade at OIC sub-regional level,
 - o Enhancing access to financing and strengthening SMEs competitiveness,
 - o Establishing the Global Network of TPOs within the OIC,
 - o Assisting and coaching SMEs for a better and more effective preparation and participation in Islamic trade fairs,
 - o Funding of existing projects on cotton action plan and determine assistance available to OIC project owners in repackaging their projects.
 - o to encourage Member States who did not do so, to submit the list of concessions to the Trade Negotiations Committee (TNC);
6. To sensitizing OIC Member States to benefit and make use of the existing products & windows facilities of ICIEC and ICD;
7. To enhance and strengthen the cooperation between the Consultative Group and the relevant regional and international organizations such as ITC, UNCTAD, WTO, UNWTO, UNDP, etc.
8. To continue closer consultations with regional economic blocks such as GCC, ECOWAS, WAEMU, AMU in enhancing intra-OIC trade;
9. To support financially the Technical Secretariat of the Consultative Group in order to enable it to be more efficient and productive;
10. To enhance communication/visibility of results achieved by the Consultative Group.

MOTION OF THANKS:

At the end of this Meeting, participants requested H.E. Mr. Mohamed ABBOU, Minister of Industry, Trade, Investment and Digital Economy in Charge of Foreign Trade of the Kingdom of Morocco to convey to His Majesty Mohamed the Sixth, King of Morocco, their high esteem and profound gratitude as well as to the Moroccan Government and people for the warm hospitality and facilities that were extended to them since their arrival to the beautiful city of Marrakesh.

Participants also conveyed their deepest thanks to H.E. Dr. Iyad Ameen MADANI, the Secretary General of the OIC, for the important message that His Excellency addressed to participants and for his sustained efforts to achieve the goals set by the 3rd Extraordinary Islamic Summit Conference.

Participants have also extended their deep gratitude to HE Dr. Ahmed Mohamed ALI, President of IDB Group for his full support to this initiative and readiness to accompany actively the projects undertaken by the OIC Consultative Group in line with the

development of economic cooperation, regional integration.

Lastly, the delegates congratulated also, H.E. Dr. WaleedAL WOHAIB, the Chief Executive Officer of the International Islamic Trade Finance Corporation (ITFC) and the Director General of the Islamic Centre for Development of Trade and their staff for the efforts they have made to provide the best conditions, which ensured the success of this Meeting.