



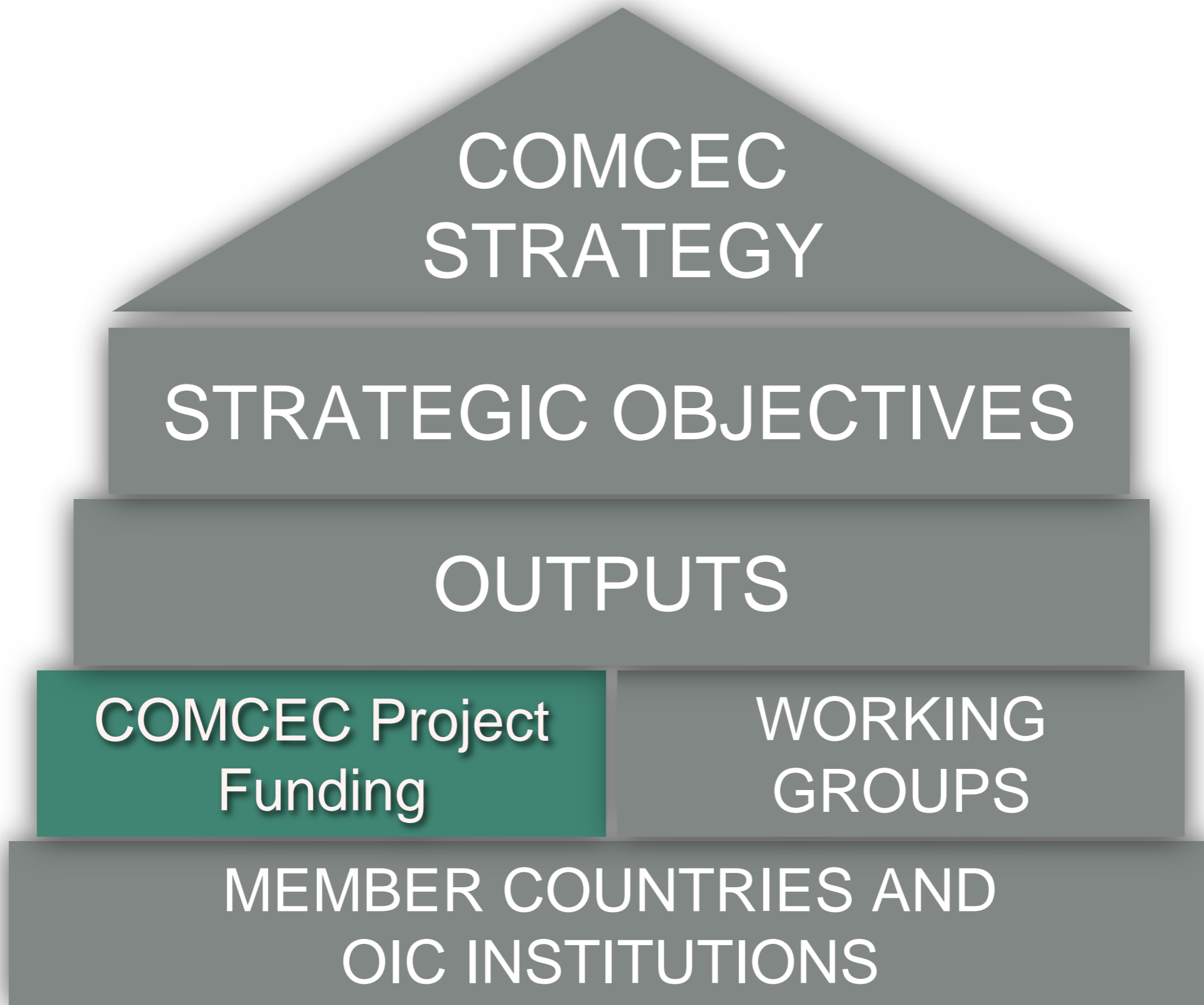
COMCEC Project Funding

Rules and Procedures *at a Glance*

*Department of International Programs and
Projects*

pcm.comcec.org

MEMBER DRIVEN
MECHANISM

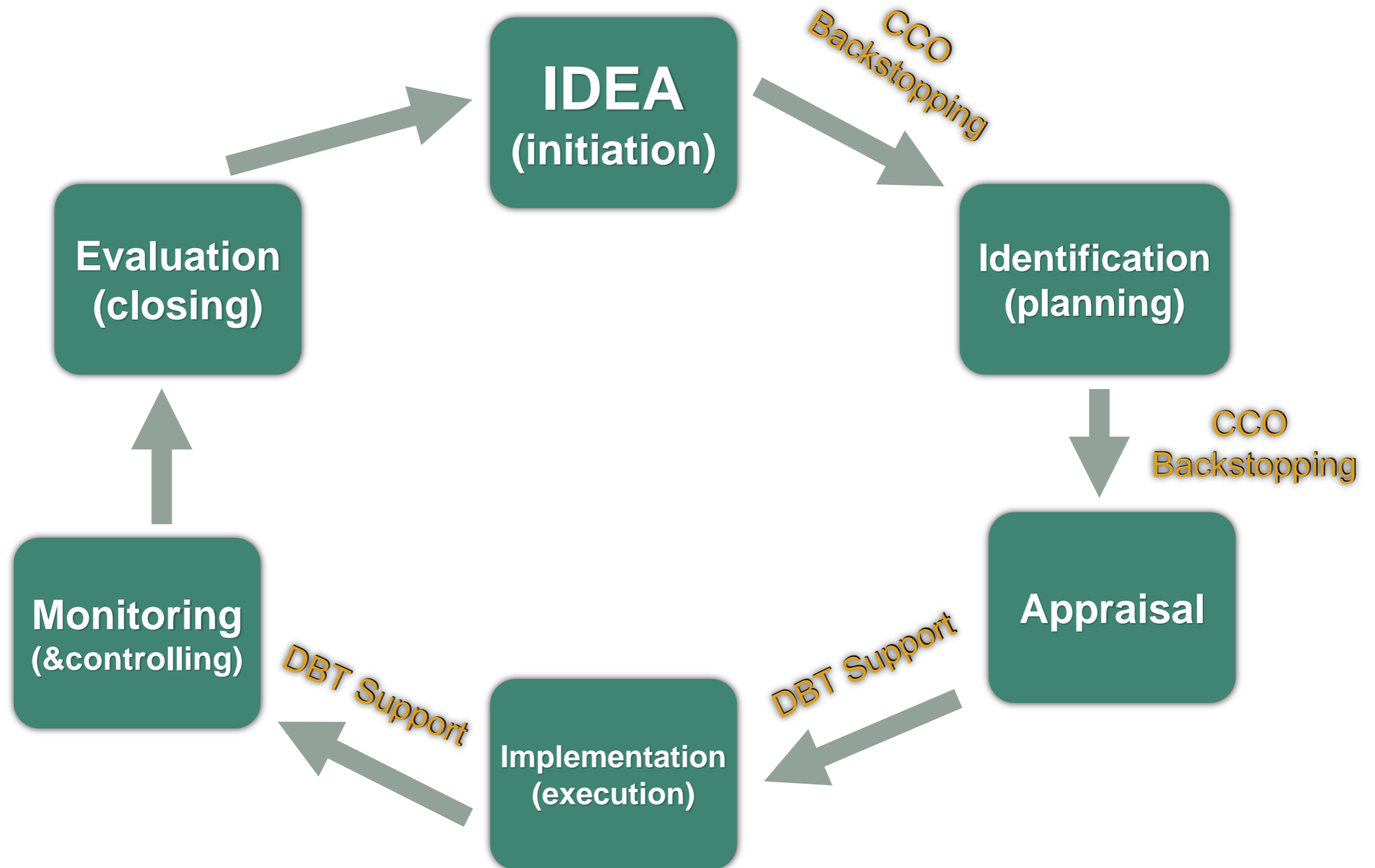


COMCEC Project Funding

- Simple Rules
- Clearly defined Financial Framework
- Flexible Procedures
- Backstopping by the CCO
- Tech. Support by Development Bank of Turkey



Project Management Process (PCM)



Potential Project Owners

- **Member Countries** (relevant ministries and other public institutions)
 - *registered to the Working Groups
 - *actively participants to the Working Groups
- **OIC Institutions** (operating in the field of economic and commercial cooperation)



Project Selection Ladder

SECTORAL
THEMES

MULTILATERALISM

Promoting Multilateralism
(at least 3 Member States)

OUTPUT AREAS

- Regulatory and Supervisory Cooperation
- Capital Flows
- Visibility of Financial Markets
- Training, R&D Activities and Statistics

STRATEGIC OBJECTIVE

Deepening Financial Cooperation
Among the Member Countries

PRINCIPLES

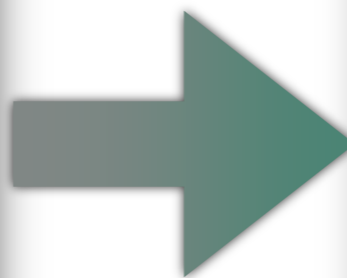
Enhancing Mobility
Strengthening Solidarity
Improving Governance



- Increasing the financial stability of the member states
- Risk Management in Islamic Financial Instruments
- Improving Regulatory Framework in the Banking Sector
etc.

Project Type

TECHNICAL
COOPERATION
CAPACITY BUILDING

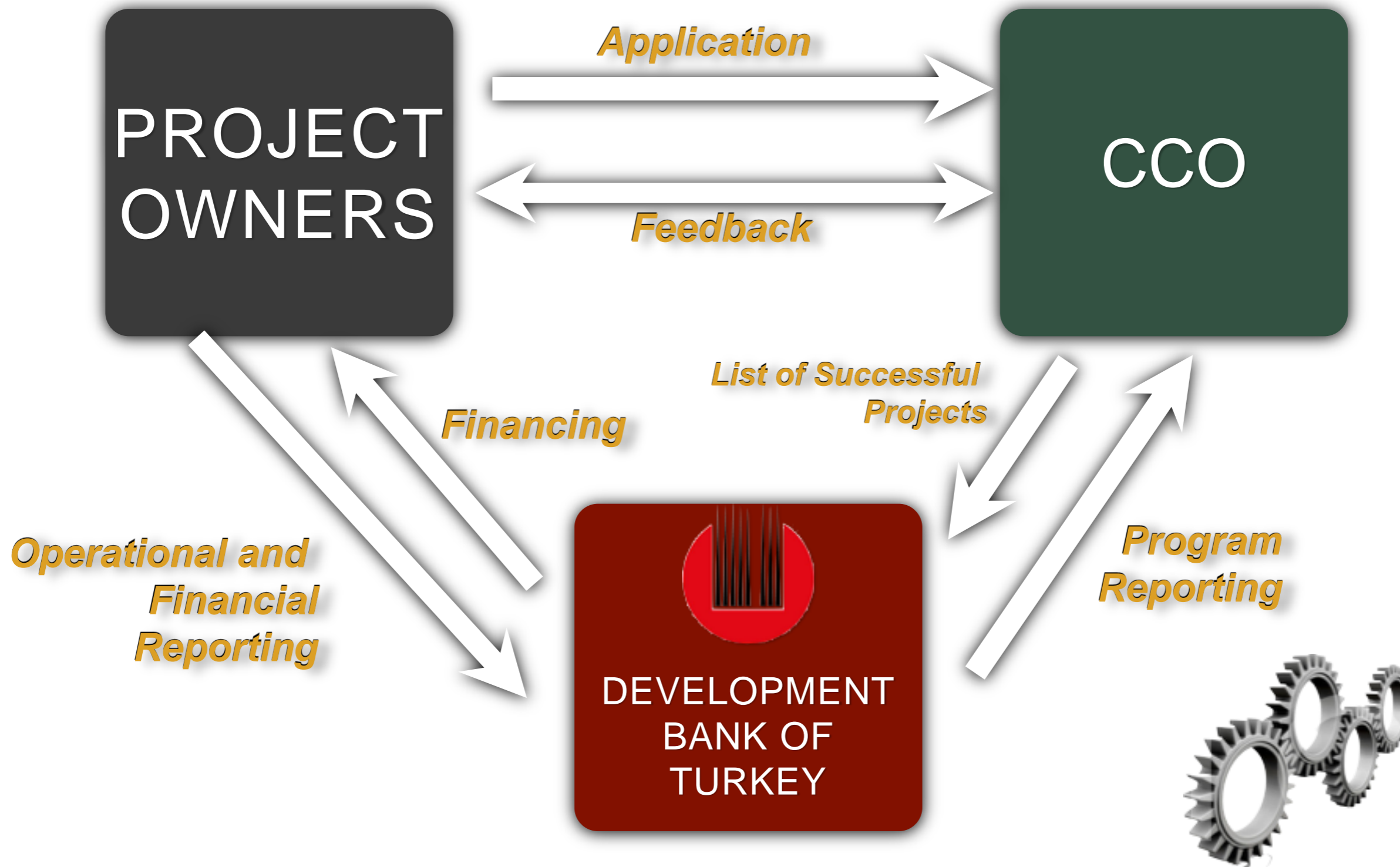


Research and analytical studies
Strategies, Guides, Roadmaps
E-Discussion
Community of Practice
Study visits
Trainings
Exchange programs among officials
Needs Assessments and Impact Analysis
Peer Assist
Conferences, Workshops
Focus Group
Knowledge Fair
Multi-Stakeholder Consultation
Expert Panel

see sample activity list...



The Mechanism



Grant Limits

<i>Project Owner</i>	<i>Project Budget Lower Limit (USD)</i>	<i>Project Budget Upper Limit (USD)</i>	<i>Minimum Co-Finance Rates by the PO</i>	<i>CCO Grant Limits (USD)</i>
<i>Member Countries</i>	100.000	250.000	%10	90.000-225.000
<i>OIC Institutions</i>	50.000	100.000	%25	37.500-75.000



First Call for Project Proposals

- September 2nd, 2013: First Call for Project Proposals
- Great interest from countries and OIC Institutions
- **23** Member Countries and **3** OIC Institutions submitted projects
- **8** projects are selected for financing and completed in **2014**.



2014 Projects

Workshop On the Challenges of Electronic Payment Systems in West and Central African States (Cameroon)

- *Project Owner: Ministry of Finance*
- *Project Purpose: Freeing the flow of capital from one member country to another in view of reducing money laundering and poverty.*



2014 Projects

Workshop On the Challenges of Electronic Payment Systems in West and Central African States (Cameroon)

■ *Activities*

- Data collection
- Desk-based analysis
- Study visits to partner countries (Benin and Togo)
- Organization of the workshop in Yaounde, Cameroon
- Preparing and publishing of a report



Projects

Workshop On the Challenges of Electronic Payment Systems in West and Central African States (Cameroon)

➤ **Status:** Completed as of November 2014. A report has been prepared and is going to be published by Cameroon upcoming days and will be shared with partner countries.



2014 Projects

Workshop On the Challenges of Electronic Payment Systems in West and Central African States (Cameroon)



Group picture after the opening ceremony



Second Call for Project Proposals *September 2014*

- *Project submissions are over as of December 26th, 2014*



The Second Call

- *62 project proposals are submitted*
- *20 countries and 3 OIC Institutions submitted projects*
- *17 projects are final-listed*
- *2 projects are final-listed in the Financial Cooperation Area*



2015 Projects

1- GAMBIA

- Enhancing Financial Literacy and Capacity Building on Islamic Financial Instruments

2- MALAYSIA

- Islamic Capital Market Capacity Building Programmes



The Second Call - What's New?

- *Independent appraisal of project proposals*
- *Upper limit for Project Coordinator's and Project Expert's fees*
- ***New Criteria!** Sectoral Themes of WG Meetings*
- *Revised durations for project submission periods*



Third Call for Project Proposals *September 2015*





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