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# COMCEC STRATEGY

For Building an Interdependent Islamic World

## COMCEC *Trade OUTLOOK* 2013



Trade Working Group Meeting  
October 31st, 2013  
Ankara, Turkey

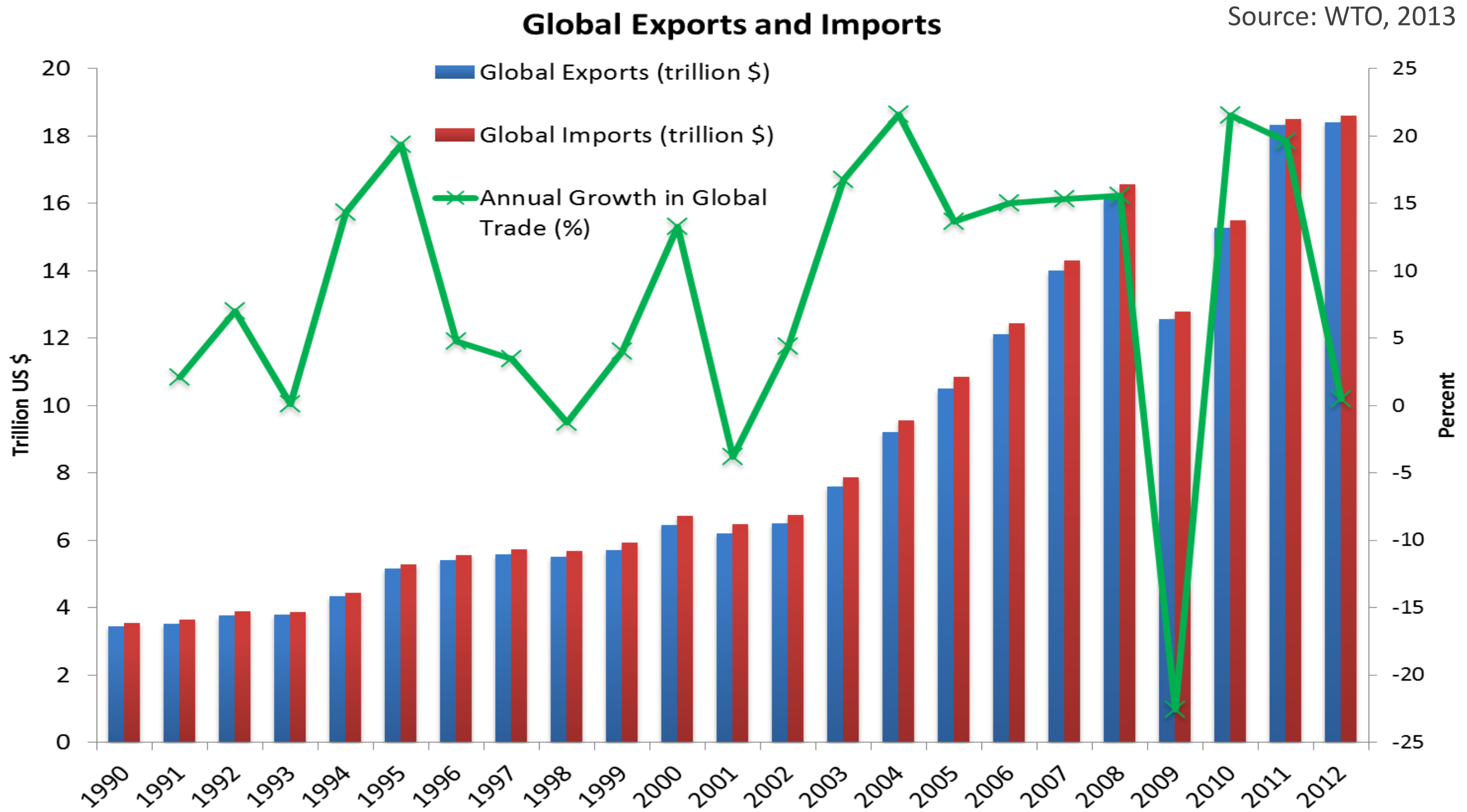
# OUTLINE

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- ▶ Recent Trends and Patterns in Global Trade
- ▶ Developments in Total OIC Trade with the World
- ▶ Developments in Intra-OIC Trade

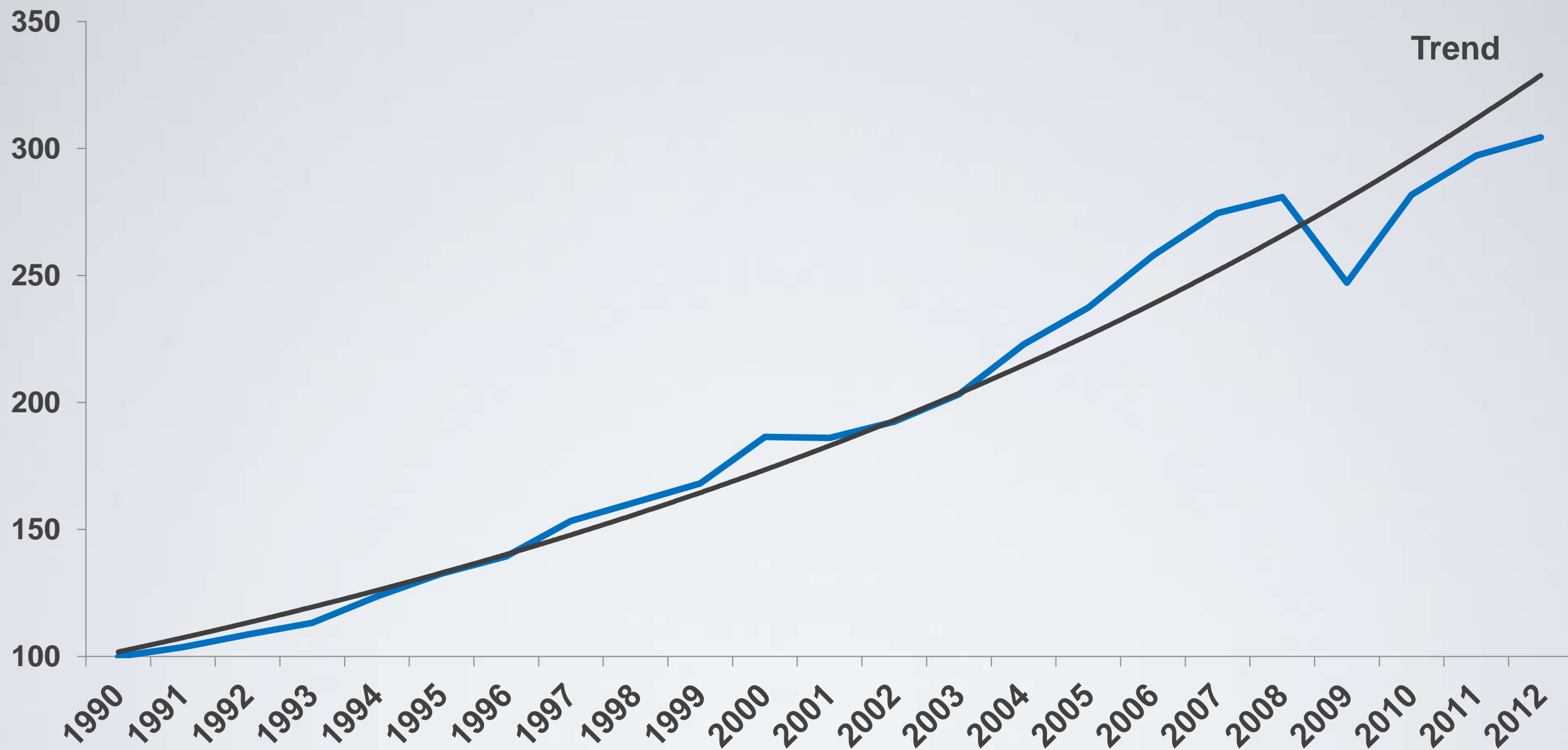


# Global Trade between 1990-2012



# World Export Volume Index

World Export Volume Index, 1990 = 100



Source: WTO Database



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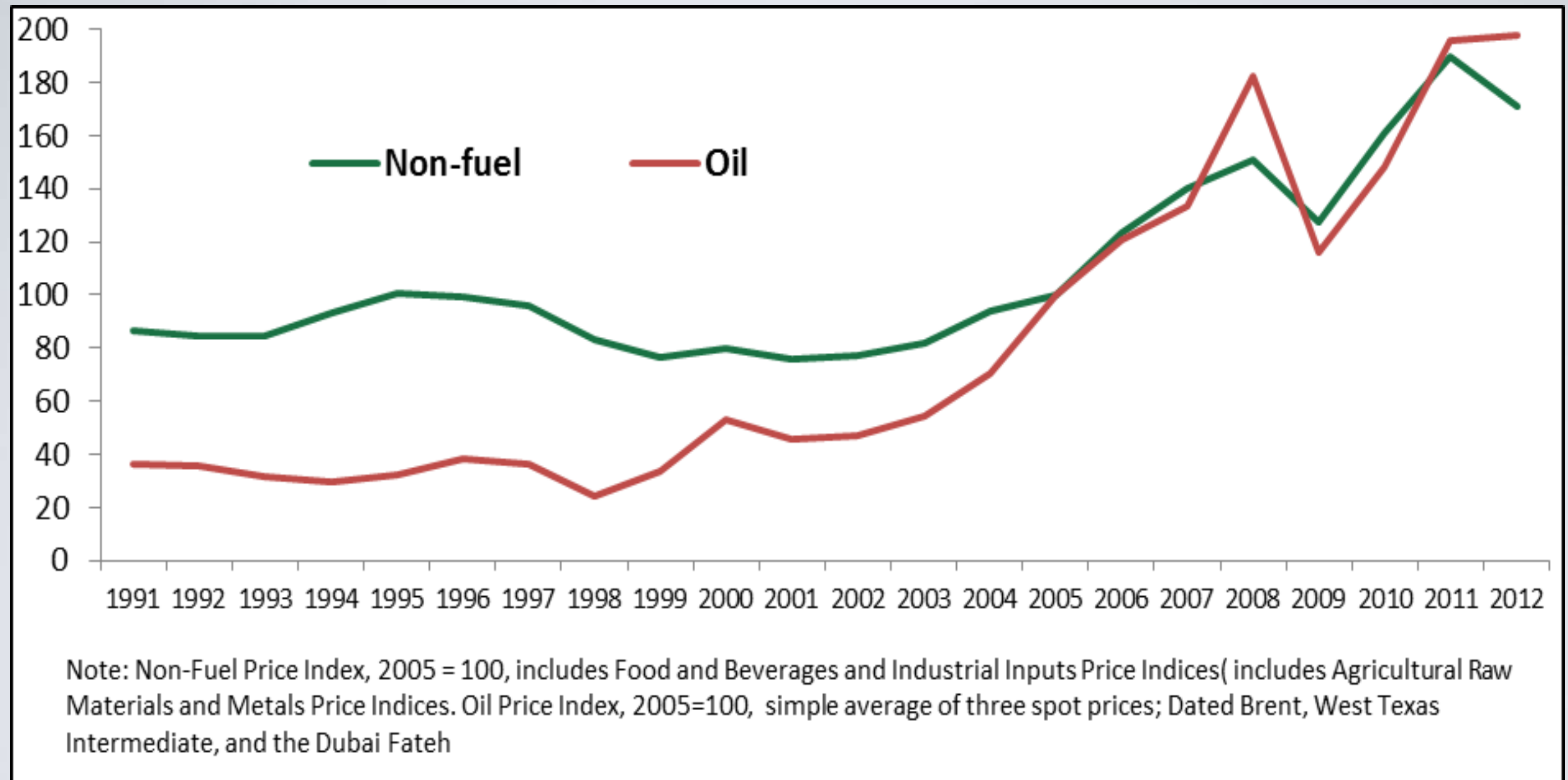
# Main Trends in Global Trade

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- Increases in the share of commodities
- Shift of trade to developing countries
- Rise in Regional Trade Agreements



# Prices of commodities soared in the last decade



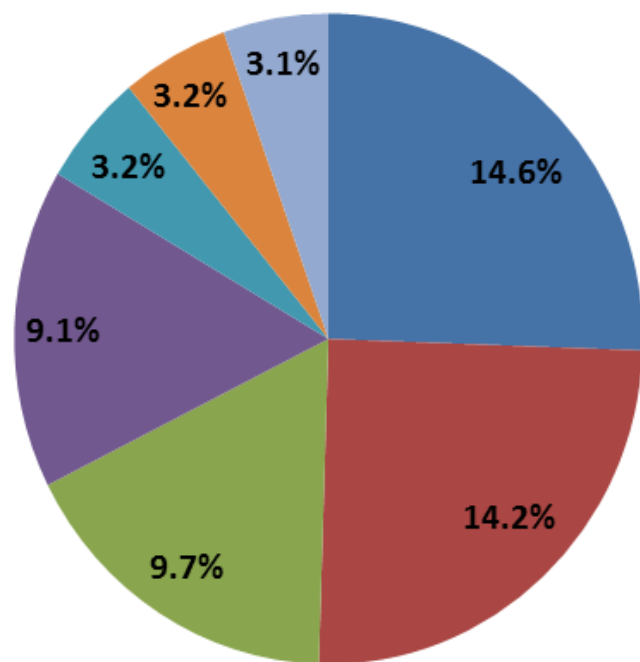
Source: IMF Database





# Increases in the share of commodities

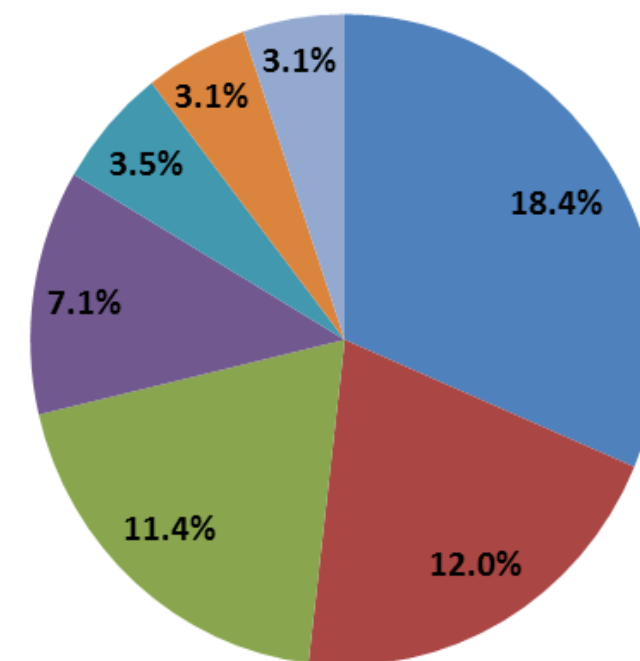
Top Sectors in World Exports



2001

- Machinery, nuclear reactors, boilers, etc
- Electrical, electronic equipment
- Mineral fuels, oils, distillation products, etc
- Vehicles other than railway, tramway
- Commodities not elsewhere specified
- Optical, photo, technical, medical, etc apparatus
- Plastics and articles thereof

Top Sectors in World Exports



2012

- Mineral fuels, oils, distillation products, etc
- Electrical, electronic equipment
- Machinery, nuclear reactors, boilers, etc
- Vehicles other than railway, tramway
- Pearls, precious stones, metals, coins, etc
- Plastics and articles thereof
- Optical, photo, technical, medical, etc apparatus

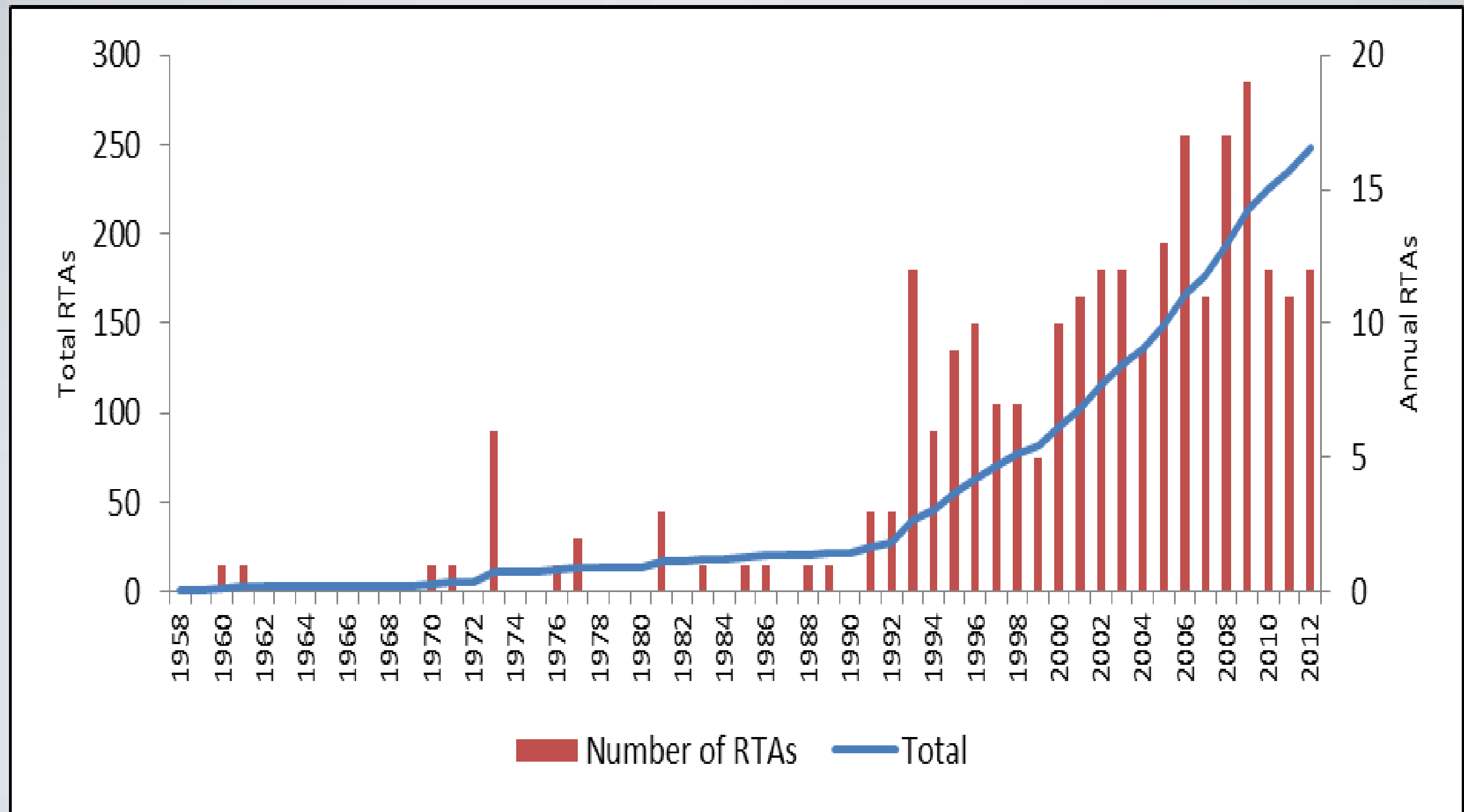
- **The share of developing countries in global exports increased**

	2001	2012
<b>Developed Countries</b>	<b>66.1 %</b>	<b>51.1 %</b>
<b>Developing Countries</b>	<b>33.9 %</b>	<b>48.9 %</b>
<b>of which BRIC</b>	<b>7.7 %</b>	<b>17.2 %</b>
<b>World Exports</b>	<b>100.0 %</b>	<b>100.0 %</b>

Source: ITC TradeMap



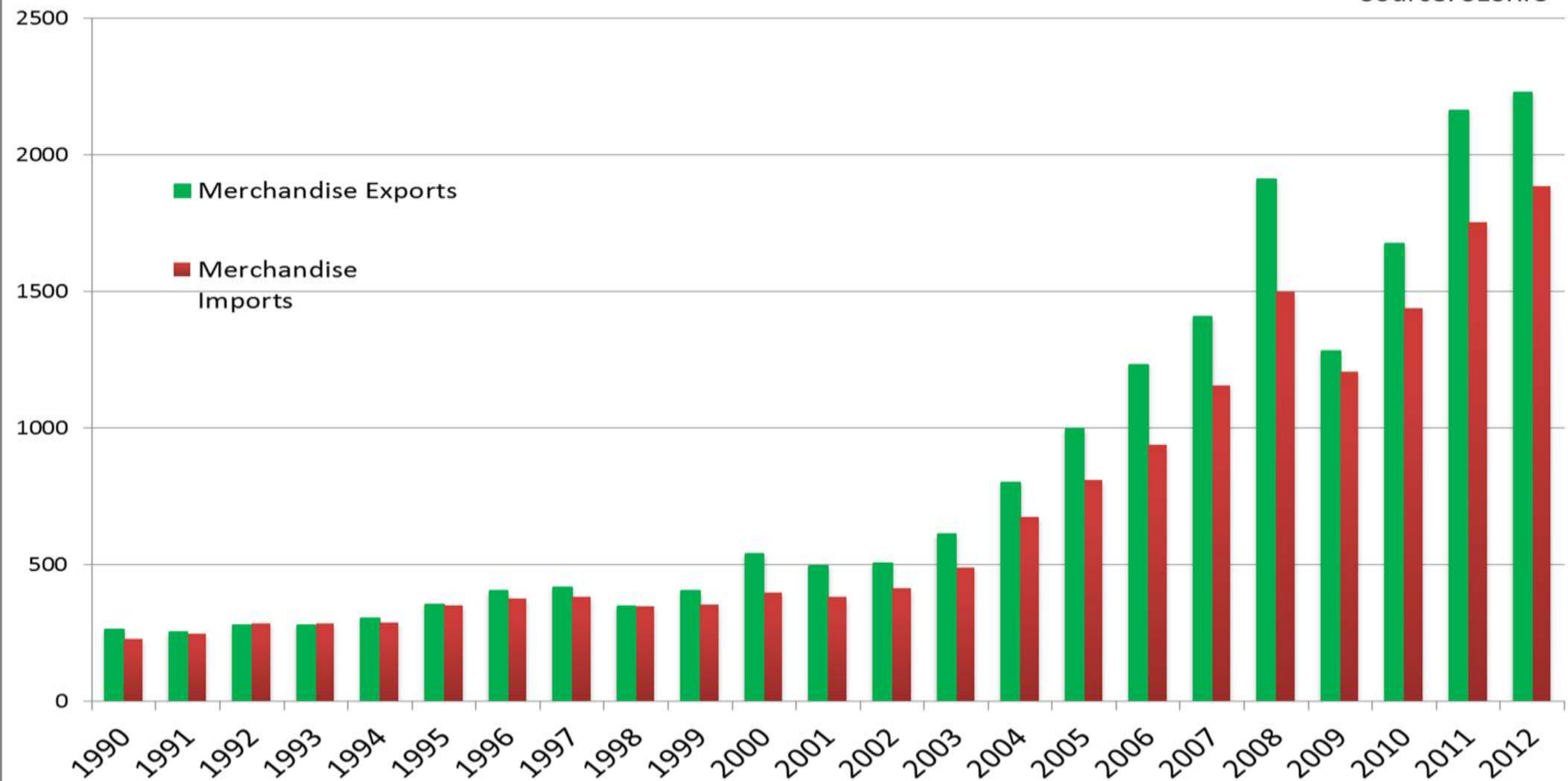
# In 2012 number of effective RTAs surpassed 250



# Total OIC Trade between 1990-2012

Total Exports and Imports (Billion \$)

Source: SESRIC

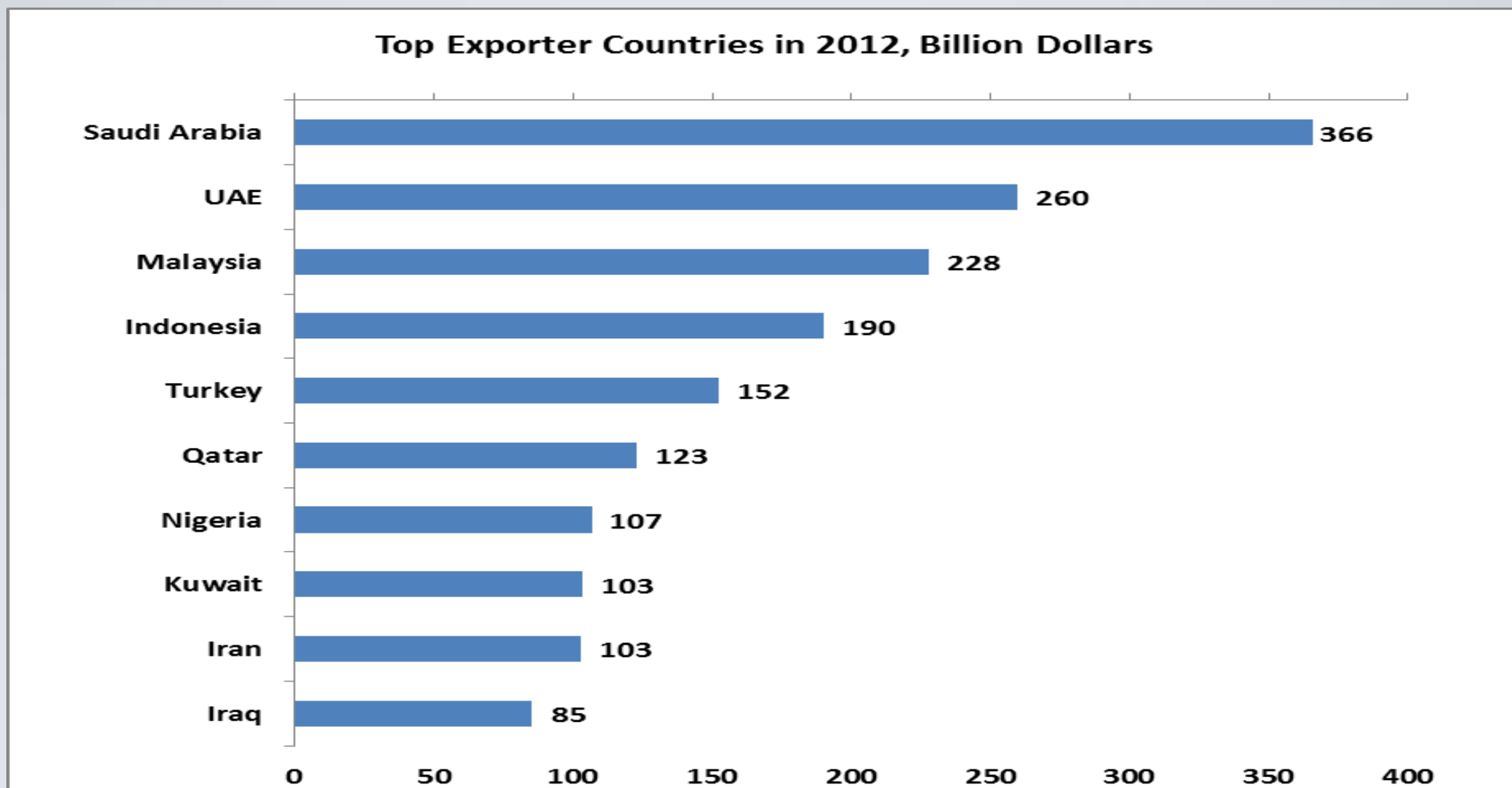


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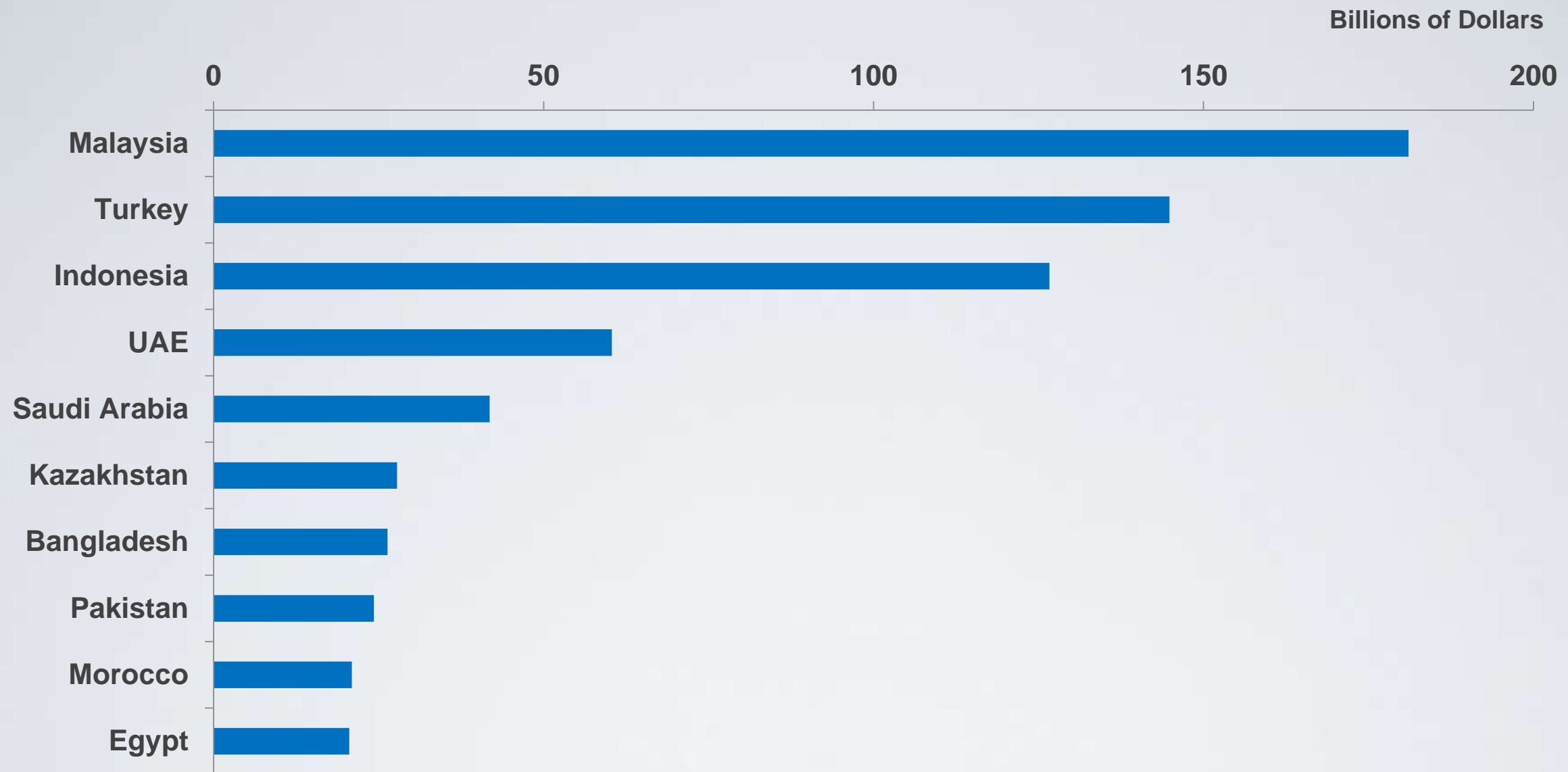
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# Top performers in total OIC exports in 2012



Source: SESRIC

# Top OIC Non Fuel-Exporters (2012)

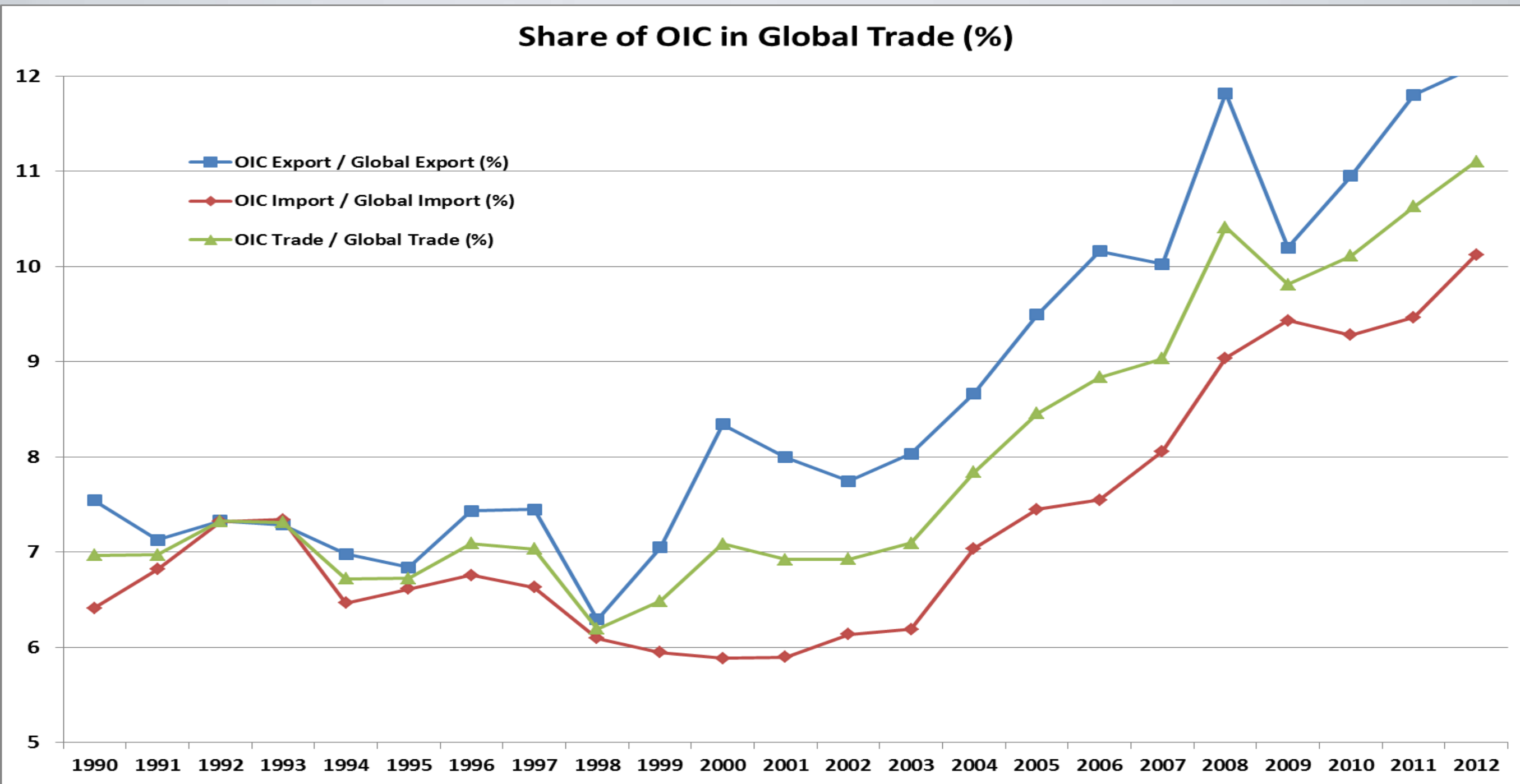


Source: ITC-TradeMap

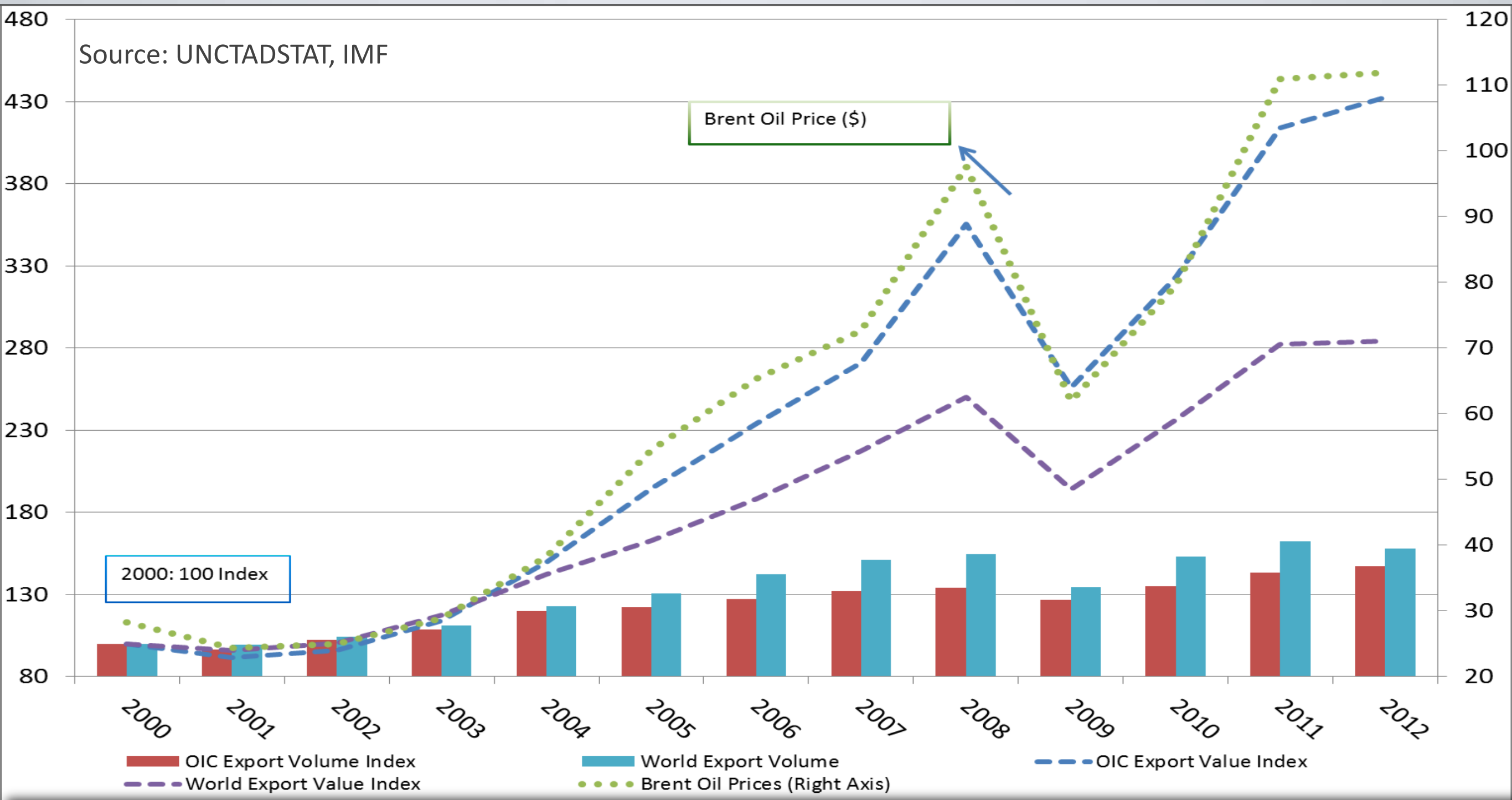
- Calculated by Total Exports - Chapter 27 (HS 4)



# The share of OIC countries in global exports



# Share of OIC countries in global trade increased in value terms but not in volume terms



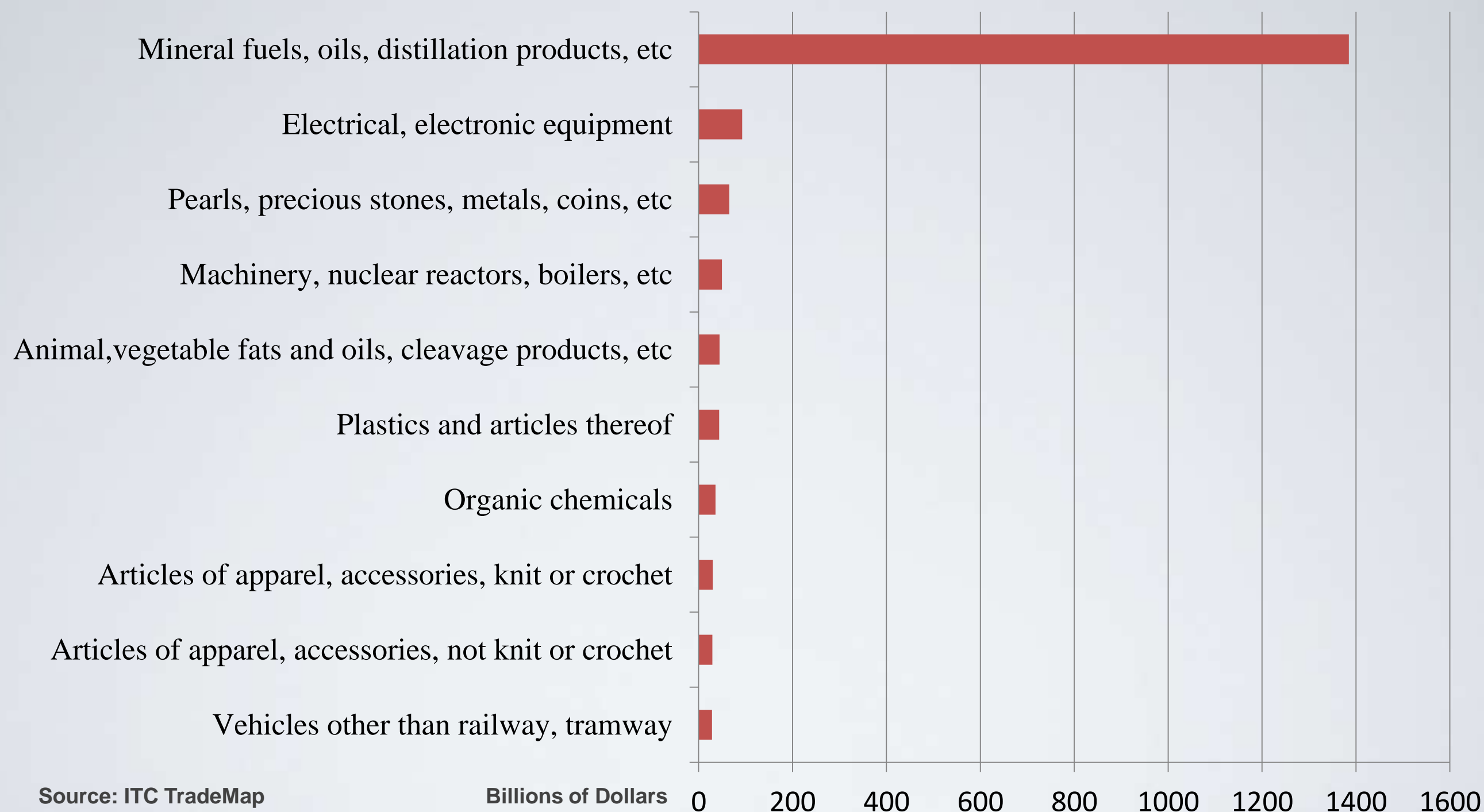
# High country concentration in the OIC exports

Countries	(Billion \$)			Share %		
	2010	2011	2012	2010	2011	2012
Total (*) (1)	1.704	2.172	2.166	100	100	100
China	194	274	284	11,4	12,6	13,1
Japan	178	239	253	10,4	11,0	11,7
United States of America	175	213	206	10,3	9,8	9,5
India	128	176	197	7,5	8,1	9,1
Republic of Korea	107	152	158	6,3	7,0	7,3
Singapore	84	103	113	4,9	4,7	5,2
Italy	79	90	89	4,6	4,1	4,1
Germany	55	69	68	3,3	3,2	3,1
France	55	72	65	3,2	3,3	3,0
Chinese Taipei	47	55	62	2,8	2,5	2,9
Total of Top Ten Countries(2)	1102	1442	1496	64,7	66,4	69,0
Other countries (1)-(2)	602	730	671	35,3	33,6	31,0

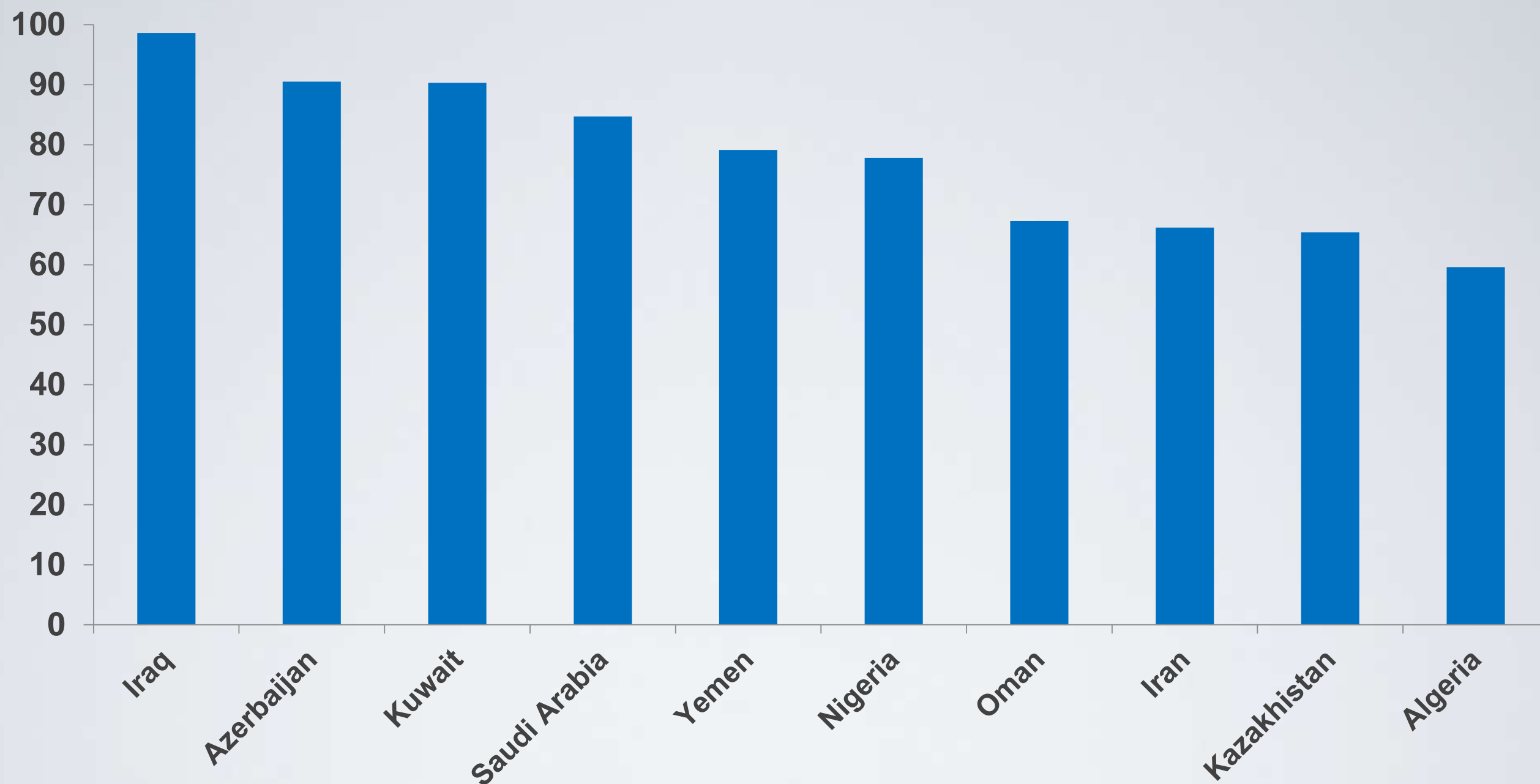




# Dominance of mineral fuels and oils in total OIC exports in 2012



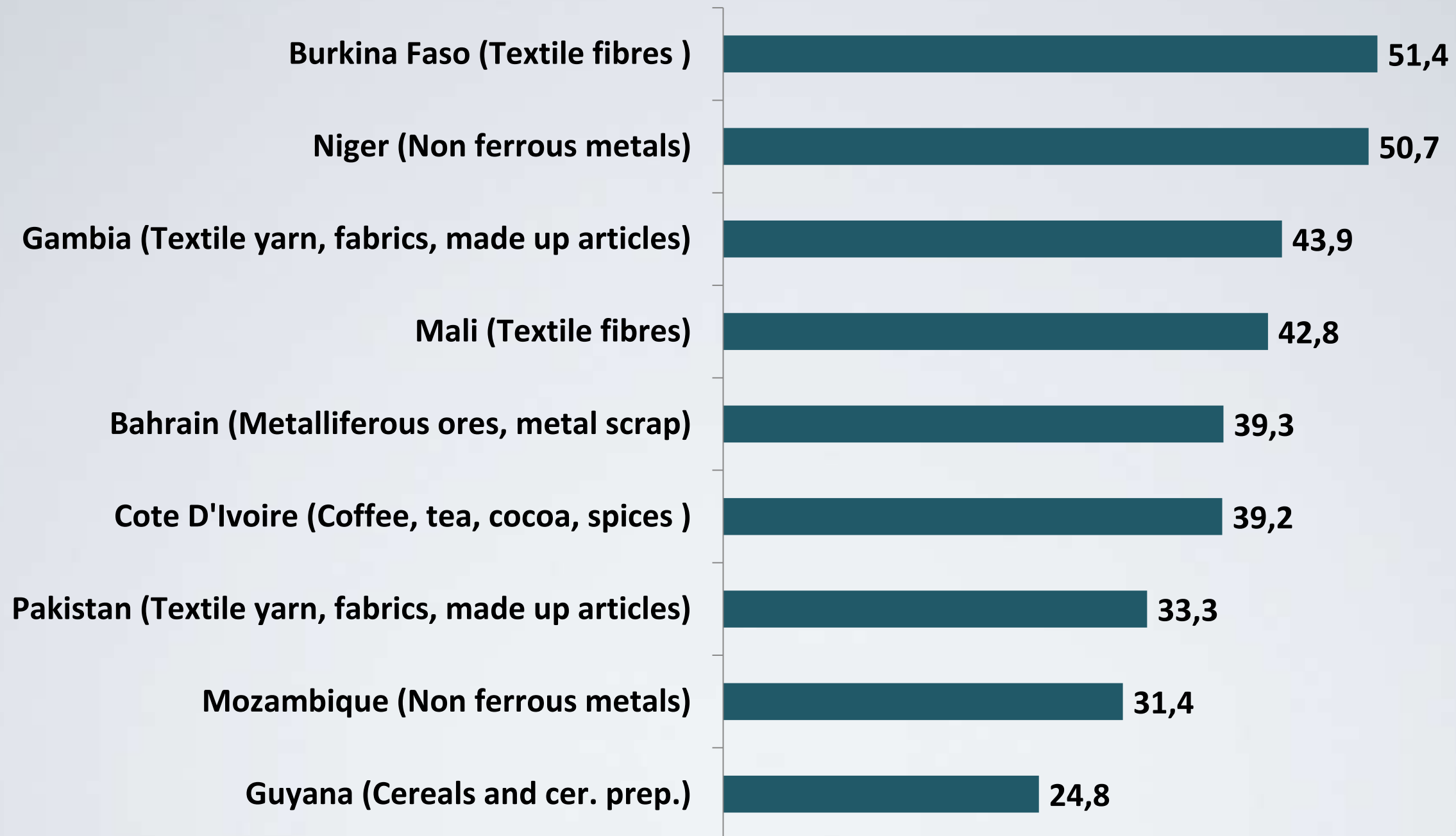
# Share of Petroleum in Total Exports (%) (2012)



Source: UN Comtrade



# Share of Commodities in Total Exports for Selected Countries (%)

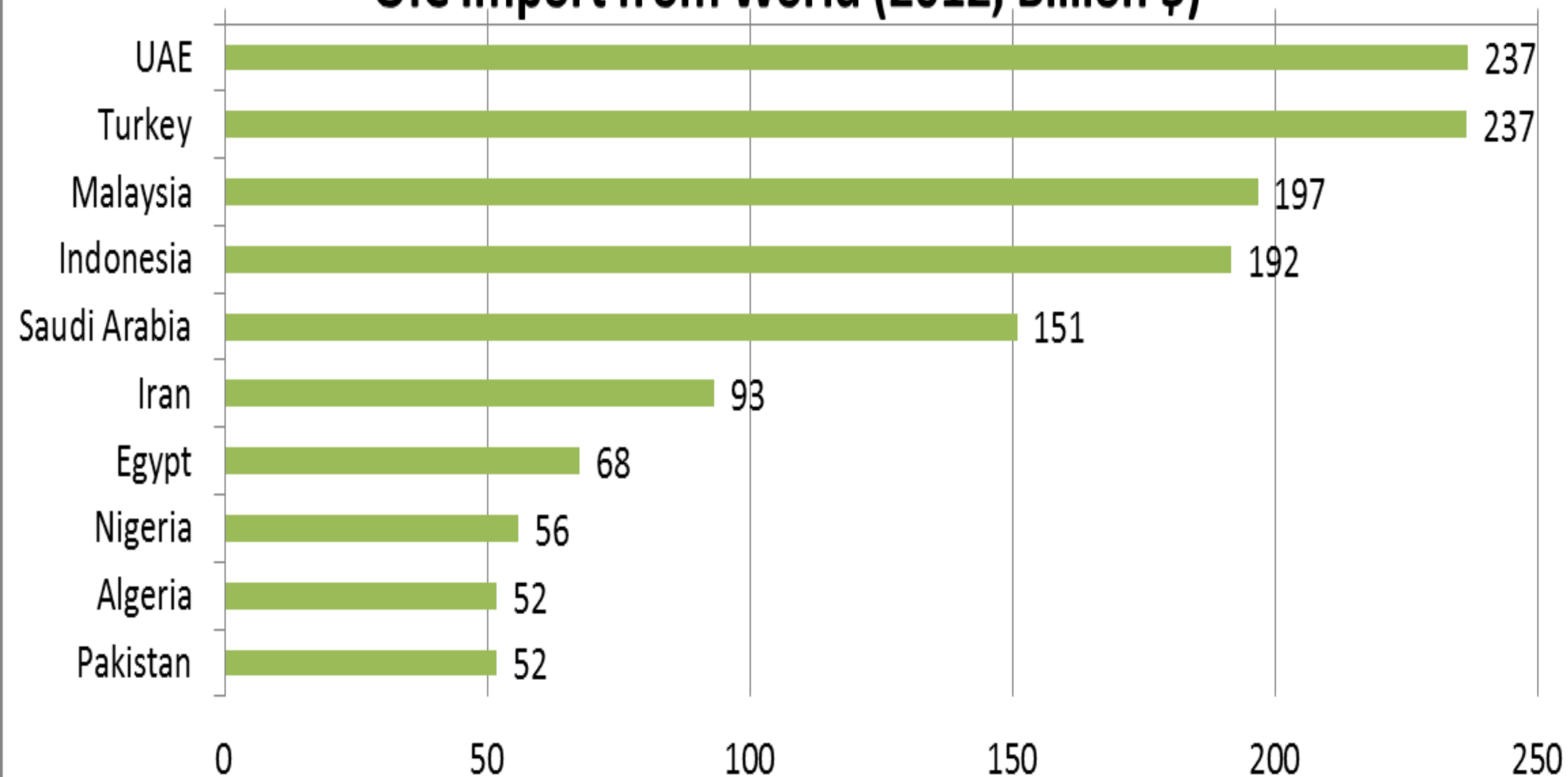


Source: UN Comtrade



The total OIC imports dominated by the leading exporters in 2012

### OIC Import from World (2012, Billion \$)



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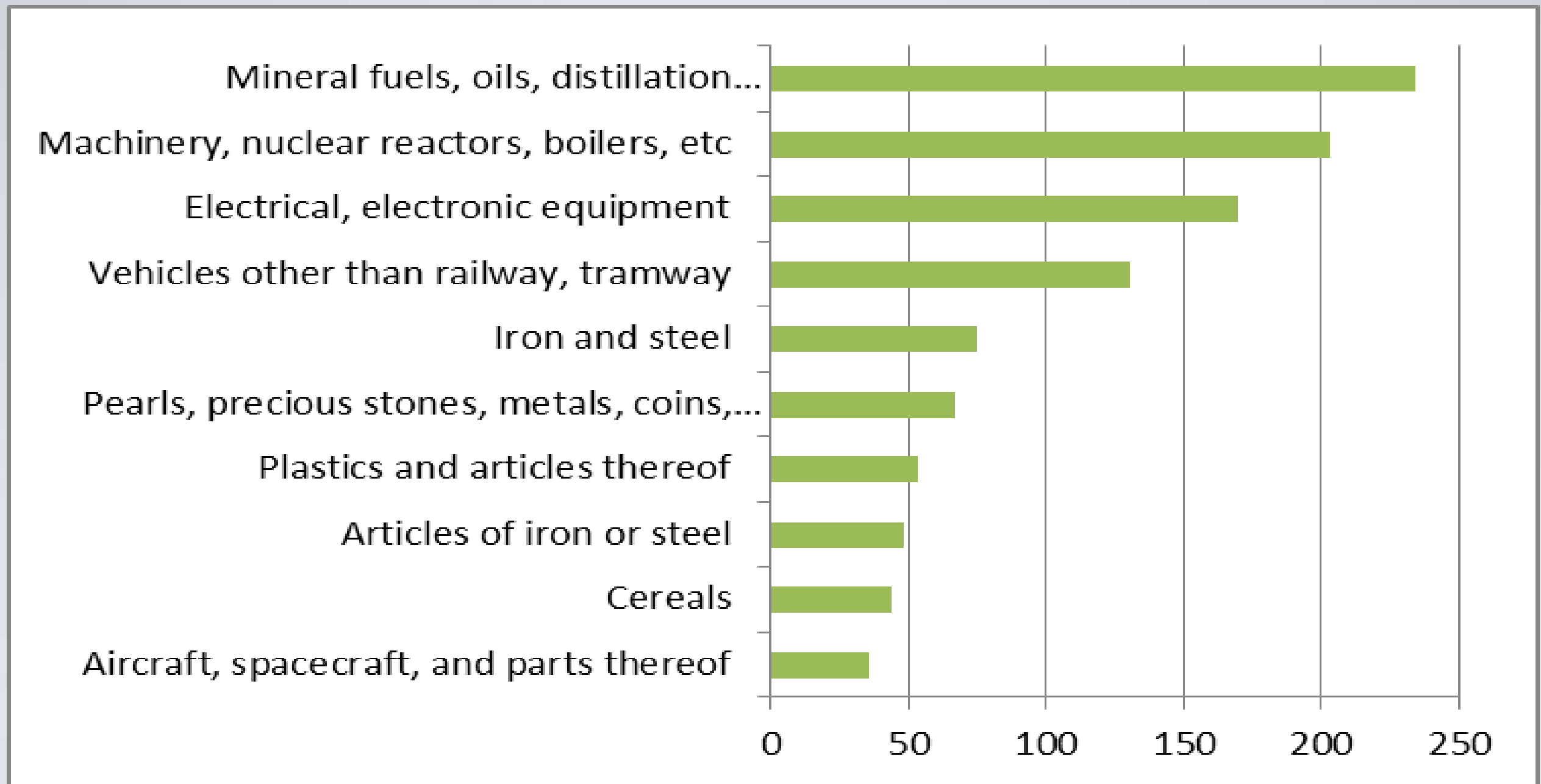
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# Total OIC imports originated mainly from developed countries

Countries	(Billion \$)			Share %		
	2010	2011	2012	2010	2011	2012
Total (*) (1)	1.304	1.541	1.562	100,0	100,0	100,0
China	180	222	253	13,8	14,4	16,2
Japan	93	109	114	7,1	7,1	7,3
United States of America	87	108	108	6,7	7,0	6,9
India	82	93	93	6,3	6,0	6,0
Republic of Korea	65	83	89	5,0	5,4	5,7
Singapore	67	70	76	5,2	4,5	4,9
Italy	52	65	69	4,0	4,2	4,4
Germany	60	65	62	4,6	4,2	4,0
France	55	59	62	4,2	3,9	3,9
Chinese Taipei	33	37	55	2,5	2,4	3,5
Total of Top Ten Countries(2)	774	912	981	59,4	59,2	62,8
Other countries (1)-(2)	530	629	581	40,6	40,8	37,2

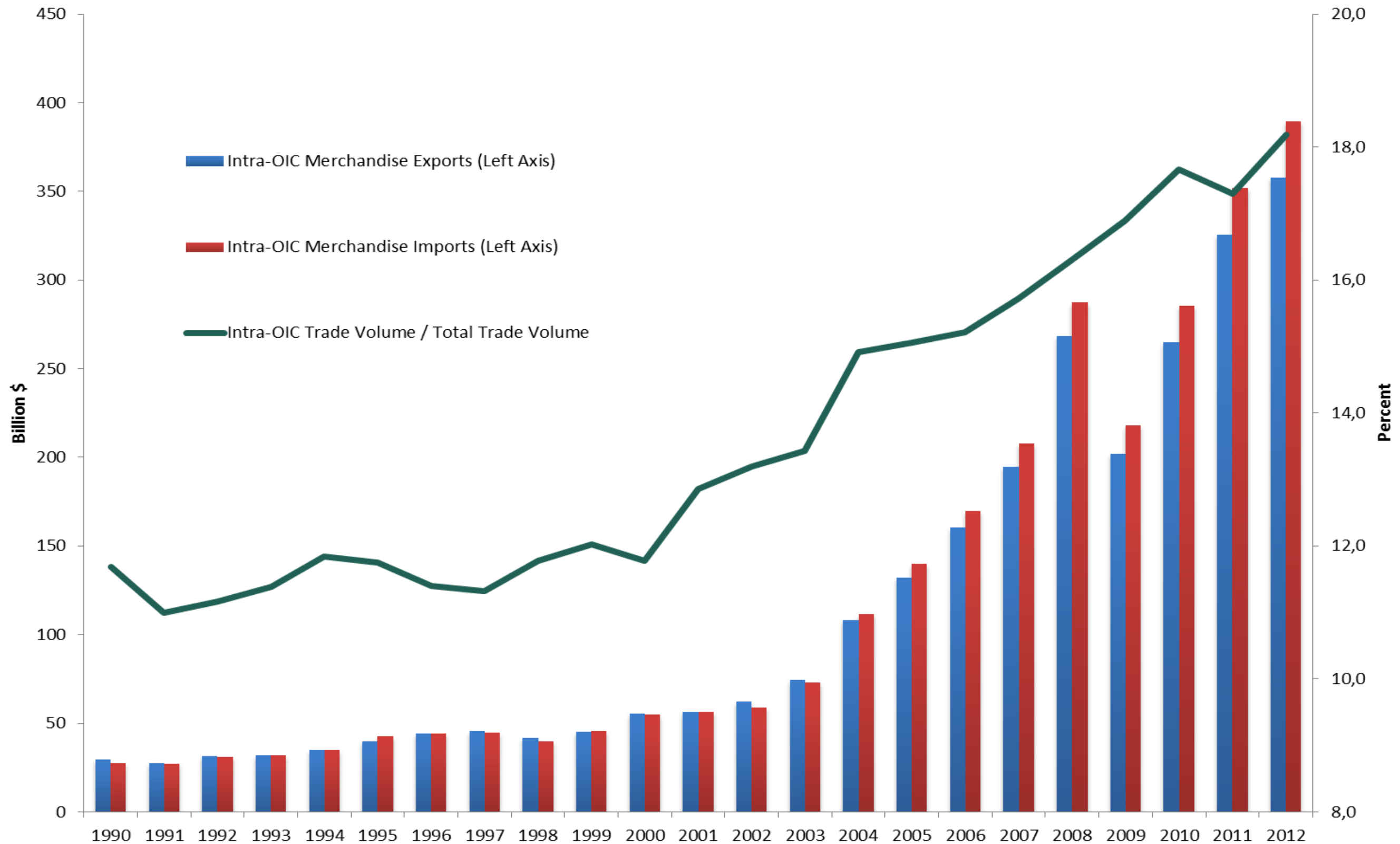


# Product diversification of total OIC imports was higher



2012, Billion \$

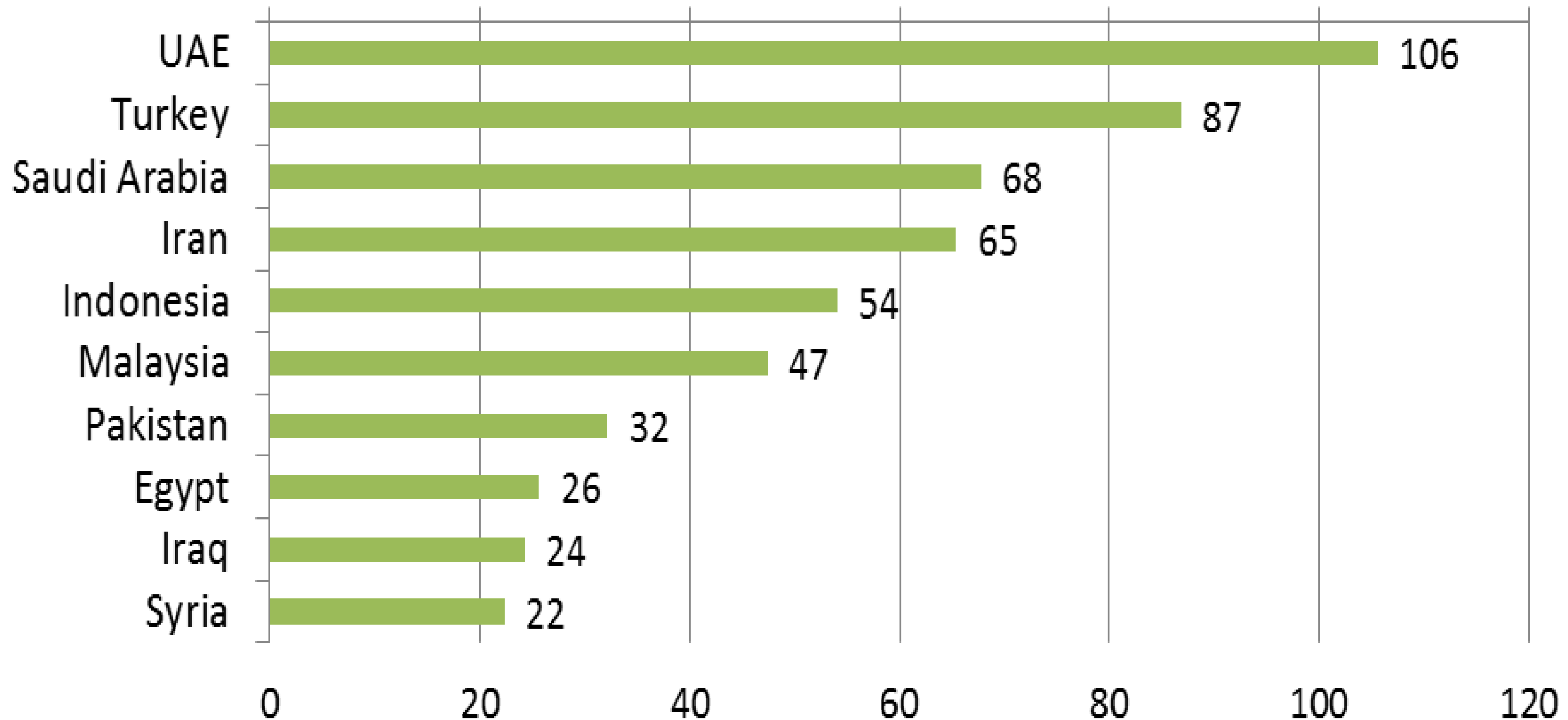
# Share of intra OIC trade peaked at 18.21 in 2012



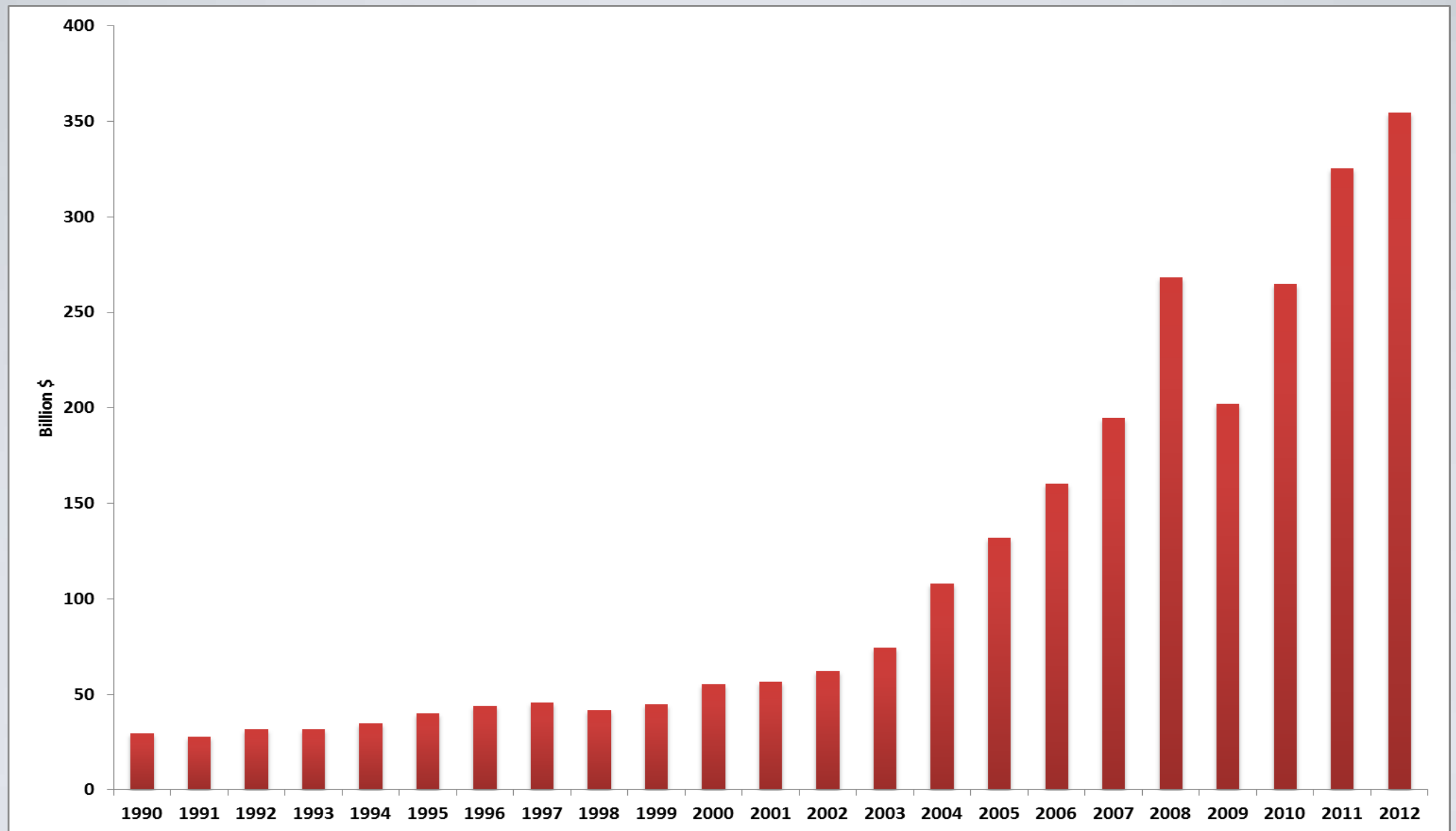


# Major players in intra OIC trade in 2012

## Intra-OIC Trade (2012, Billion \$)



# Intra-OIC exports



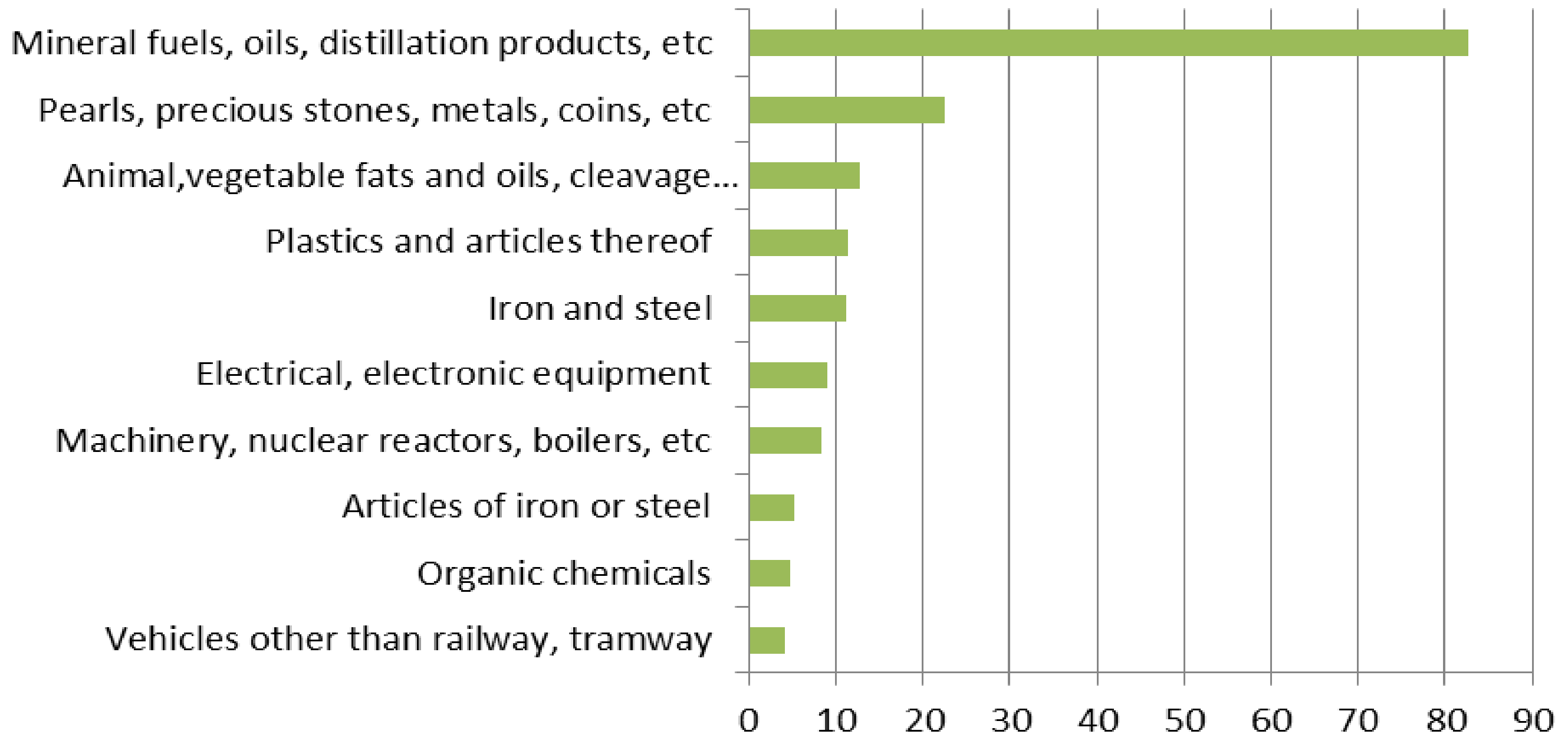
Source: SESRIC



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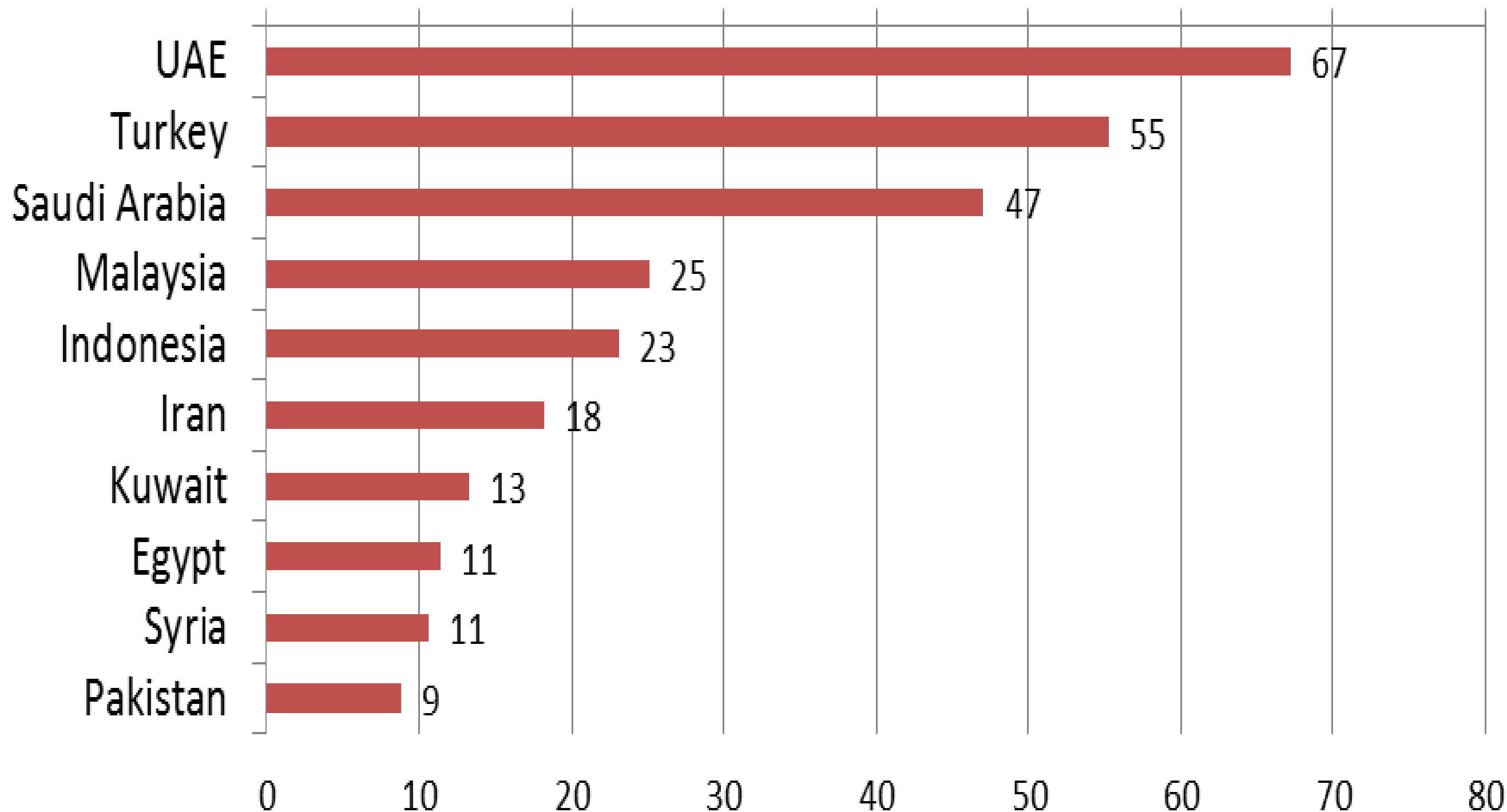
Intra-OIC exports is concentrated on a few commodities.

### Intra-OIC Exports in 2012 ( Billion \$)

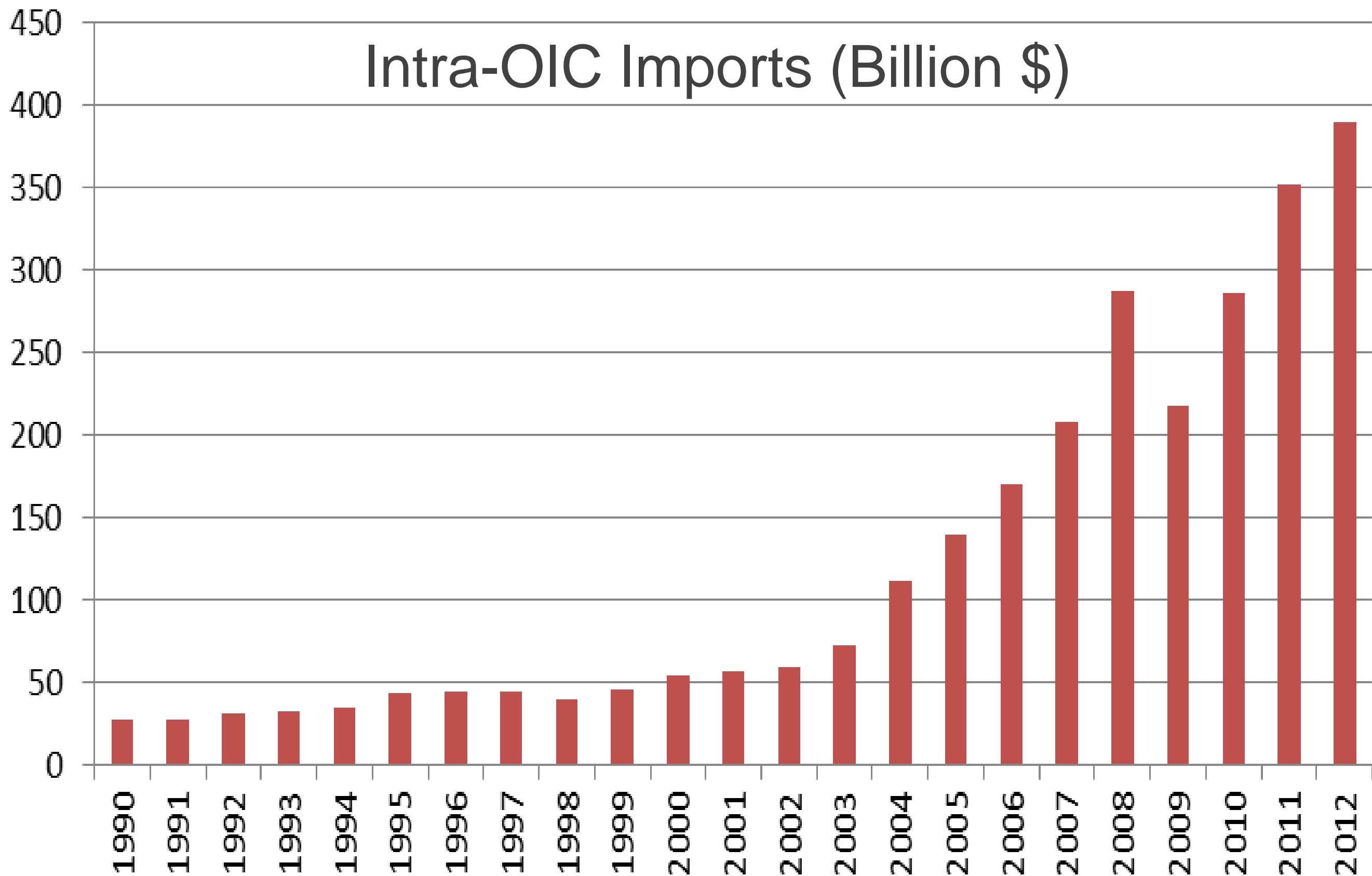


# Major players in intra-OIC exports in 2012

## Intra-OIC Exports (2012, Billion \$)

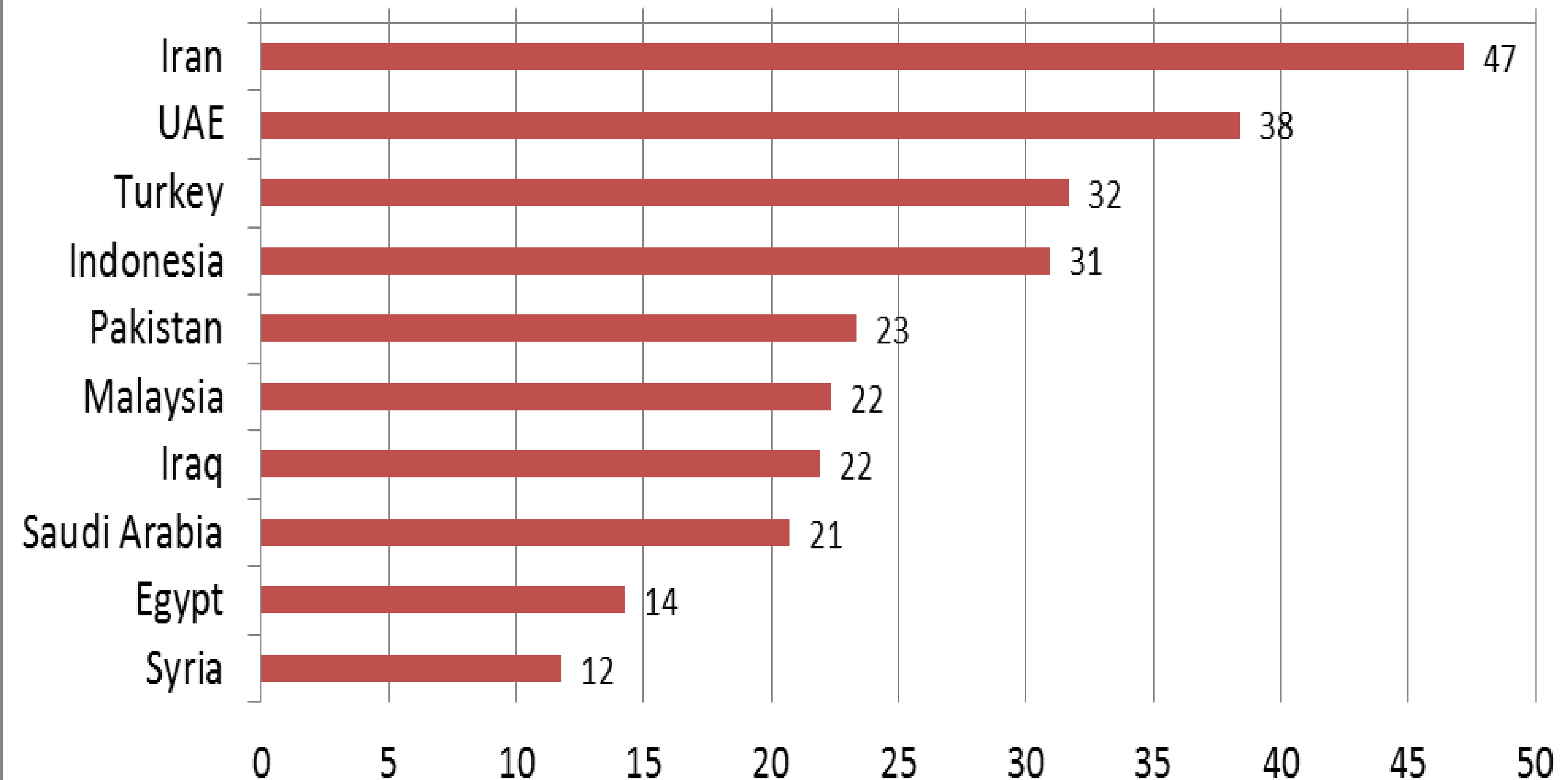


## Intra-OIC Imports (Billion \$)

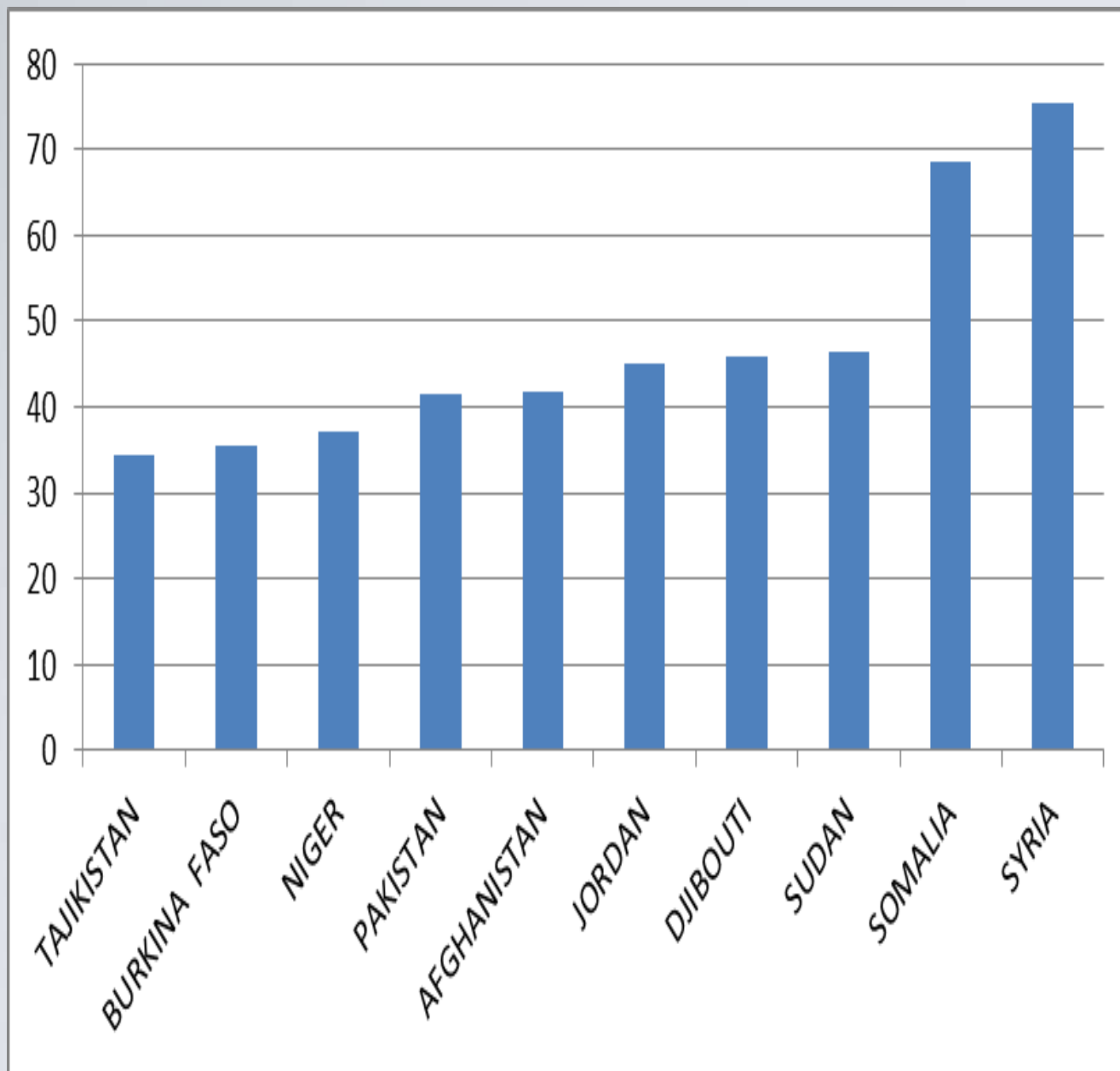


# Major intra importers in 2012

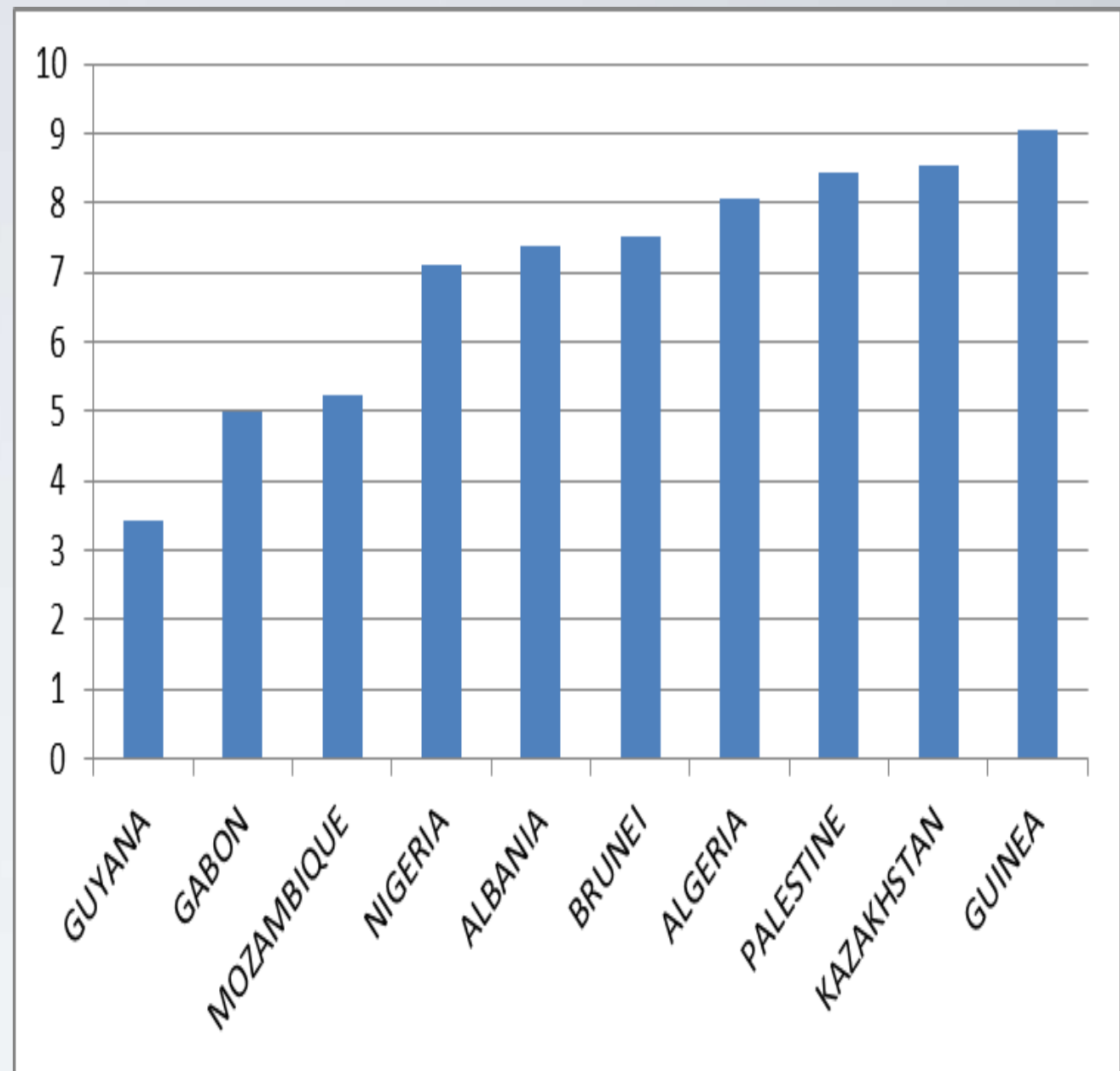
## Intra-OIC Imports (2012, Billion \$)



# 20 per cent intra-OIC trade target was surpassed by almost half of the member states by 2012



Countries with highest Intra-OIC Trade



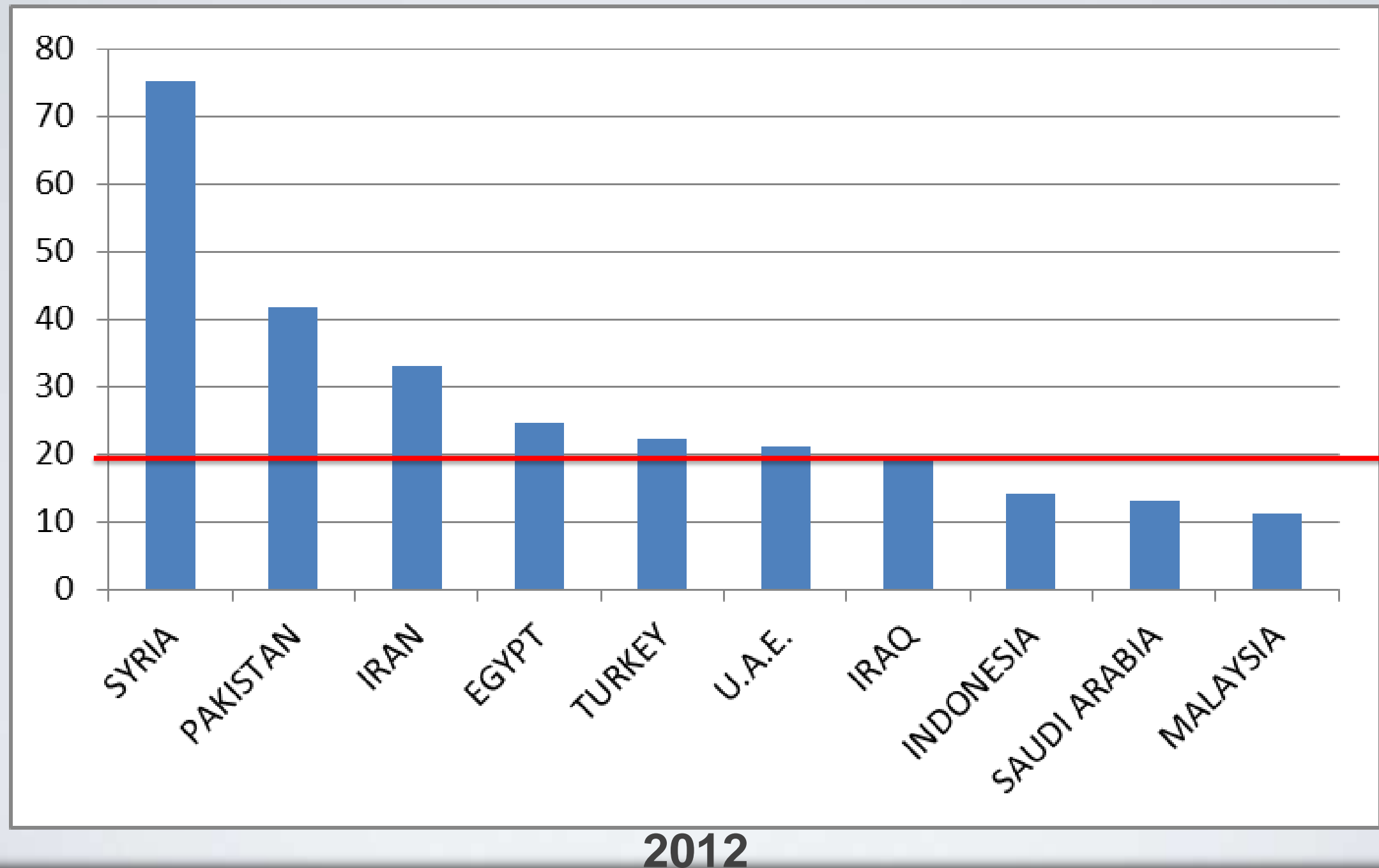
Countries with Lowest Intra-OIC Trade





# Six of the top ten leading countries in intra-OIC trade have already exceeded 20 percent target

## Top Countries with Intra-OIC Trade



2012

# Main Problems in OIC Trade

- Total OIC trade was performed mainly by a few countries.
- The share of OIC countries in world exports increased in dollar terms due to increasing commodity (e.g. oil) prices, however in real terms share of the OIC in world exports declined.
- The total OIC exports depended on a limited number of trading partners.
- Commodity concentration in total OIC exports is quite high as the mineral fuels, oils and related products comprises almost two thirds of total OIC exports.
- Most of the LDC Member States in the OIC depend on a specific commodity in their total exports.
- The intra-OIC trade level reached 18.21 percent by 2012. However, there is a great diversity among the Member States with regards to achieving the 20 percent target individually.



# Trade Working Group Meeting

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Ankara, Turkey