

Making Cooperation Work

CÔMCEC STRATEGY

For Building an Interdependent Islamic World

COMCEC Trade OUTLOOK 2013



Trade Working Group Meeting

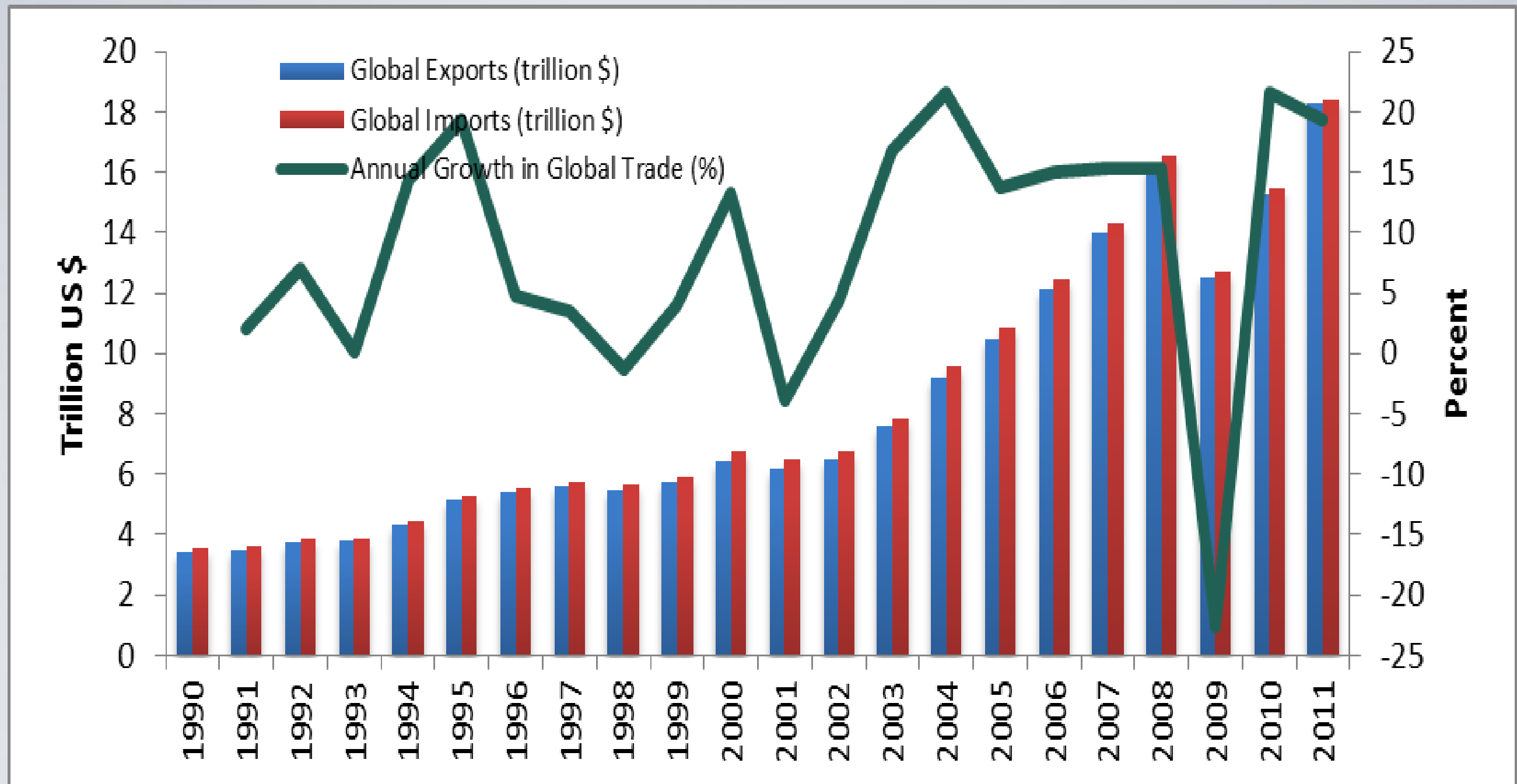
June 20th, 2013
Ankara, Turkey

OUTLINE

- ▶ Recent Trends and Patterns in Global Trade
- ▶ Developments in Total OIC Trade with the World
- ▶ Developments in Intra-OIC Trade



Global trade between 1990-2011



Source: WTO, 2013

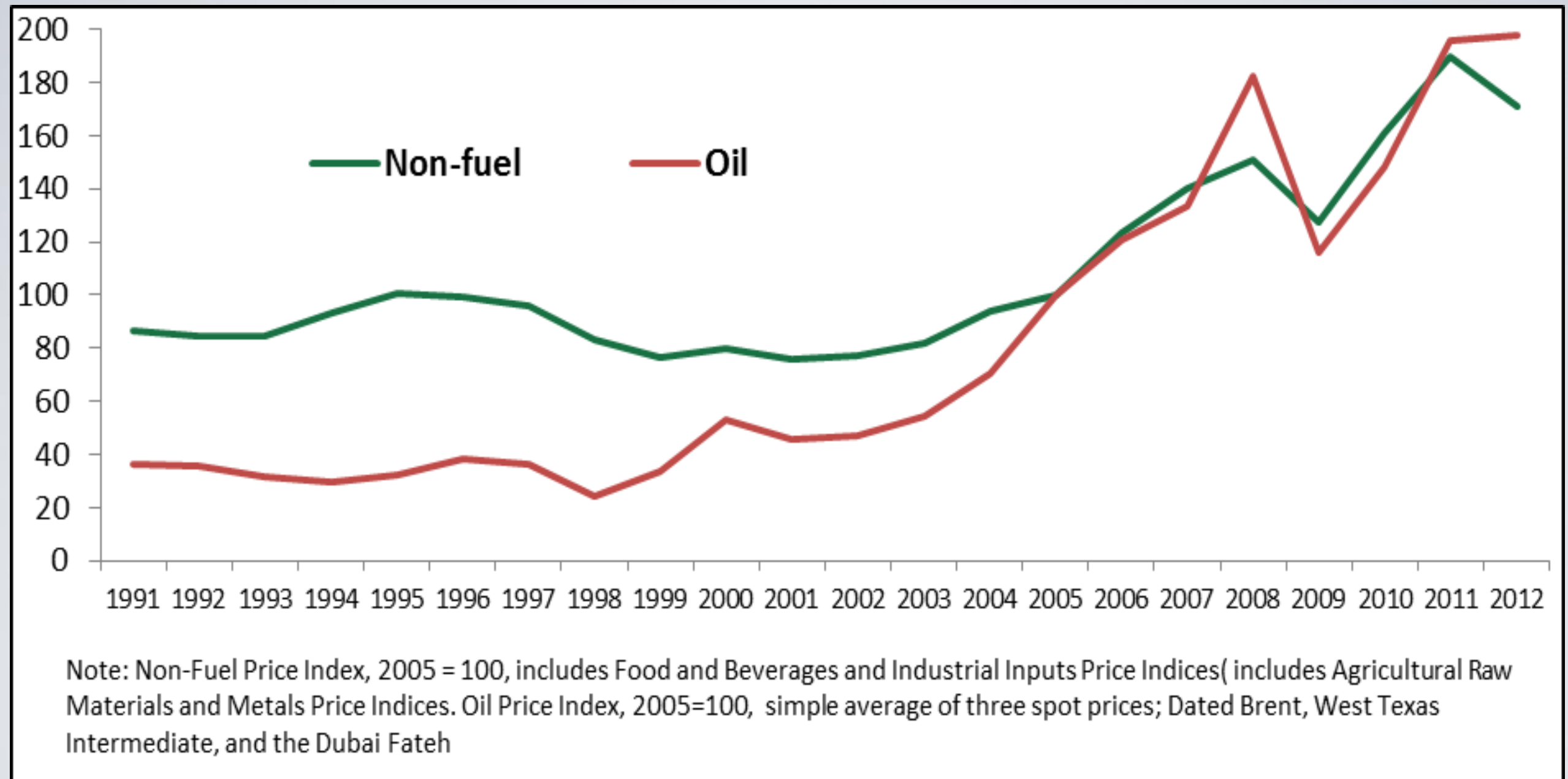


Main Trends in Global Trade

- Increases in the share of commodities
- Shift of trade to developing countries
- Rise in Regional Trade Agreements

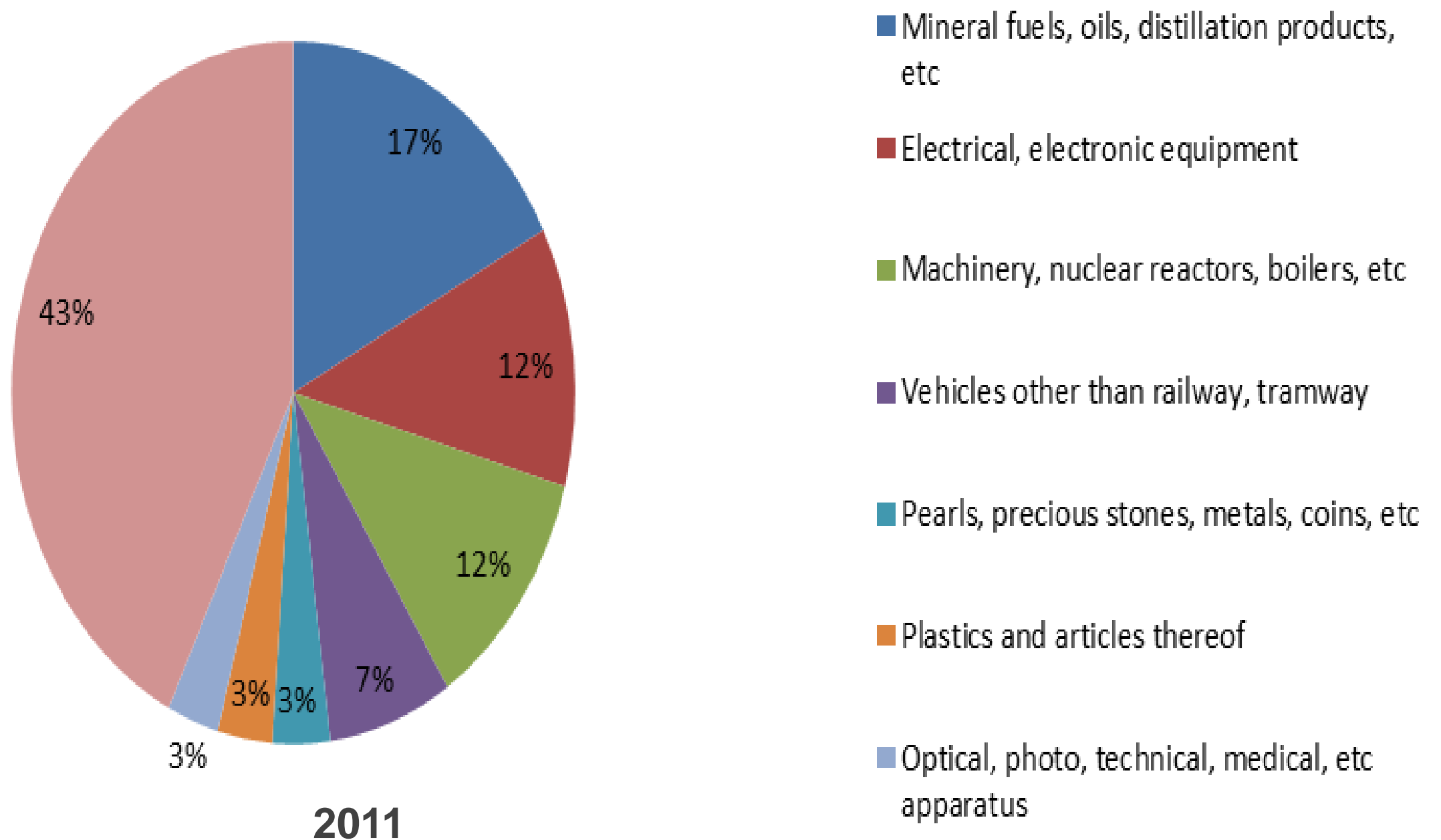


Prices of commodities soared in the last decade



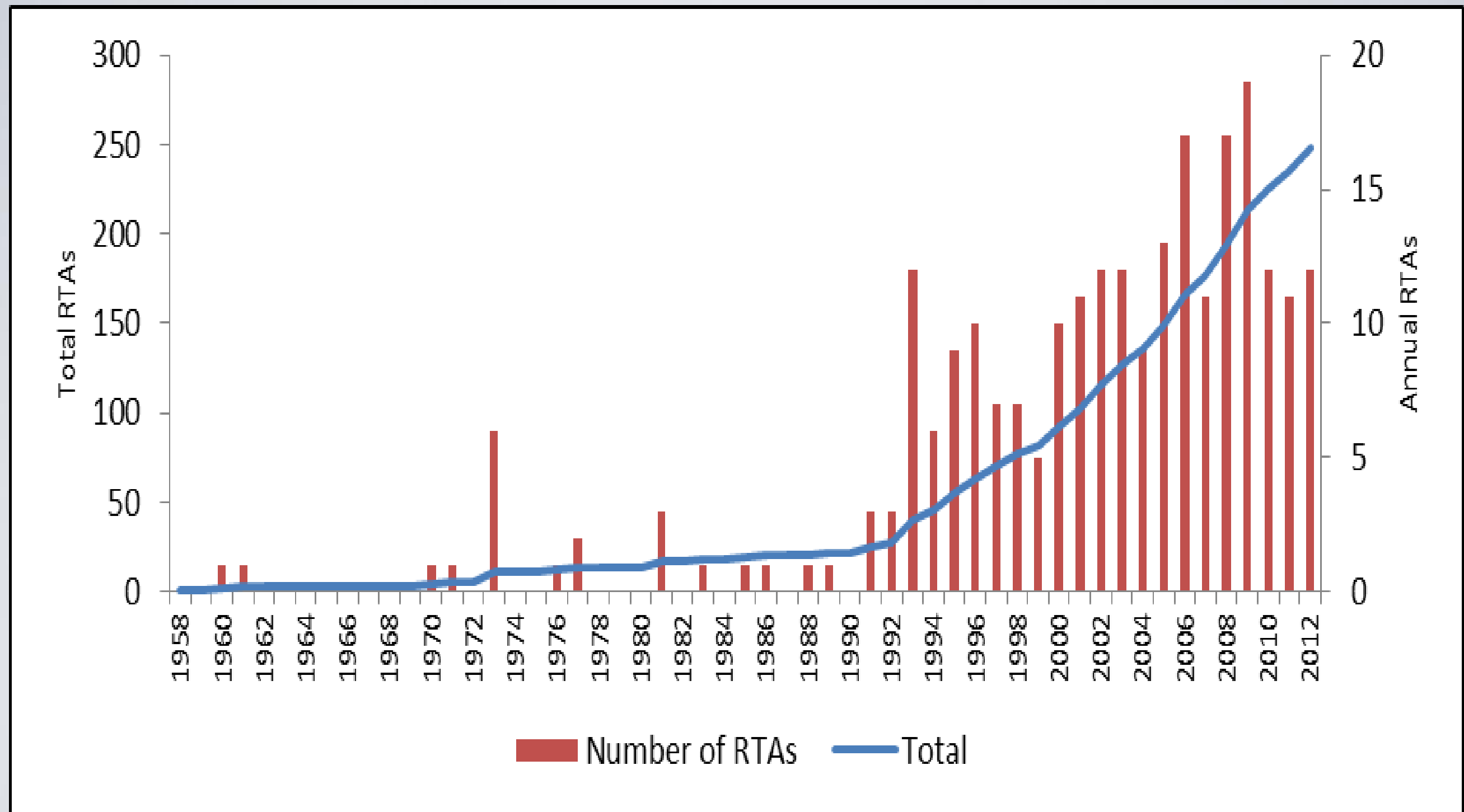
Source: IMF Database

Increases in the share of commodities

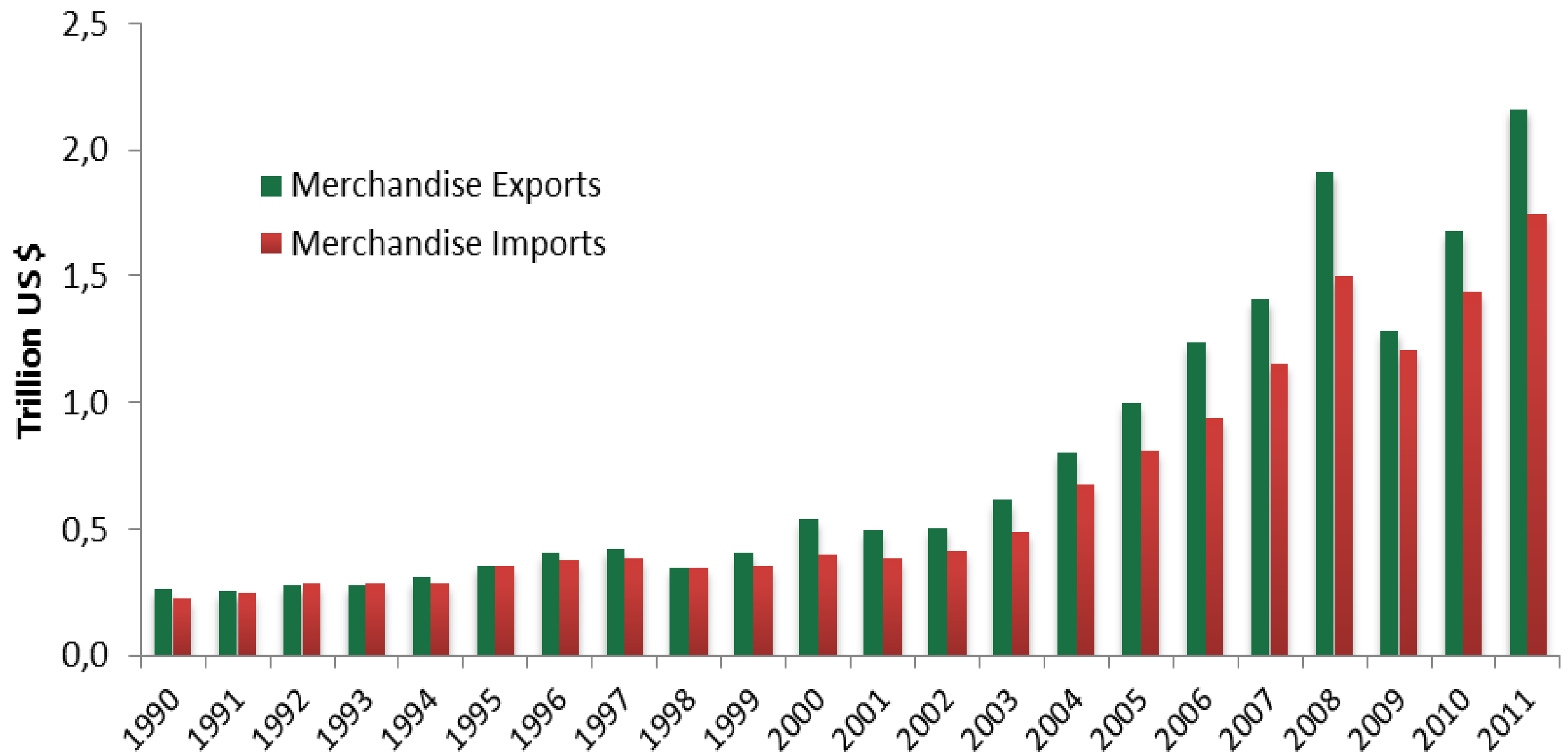


- **The share of developing countries in global exports increased**
- **Led by the exports of Brazil, Russia, India and China (BRIC)**

In 2012 number of effective RTAs surpassed 250



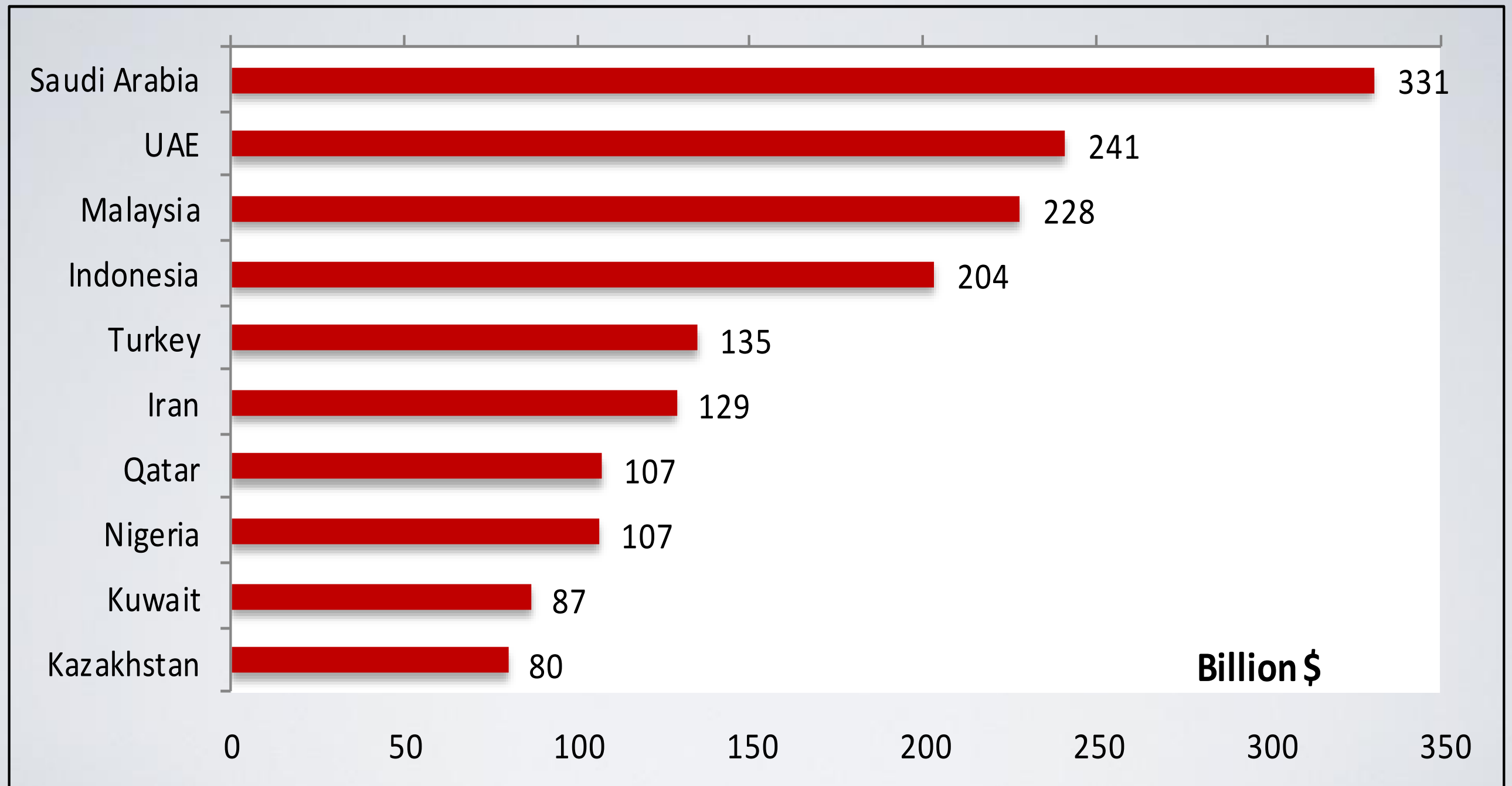
Total OIC Trade between 1990-2011



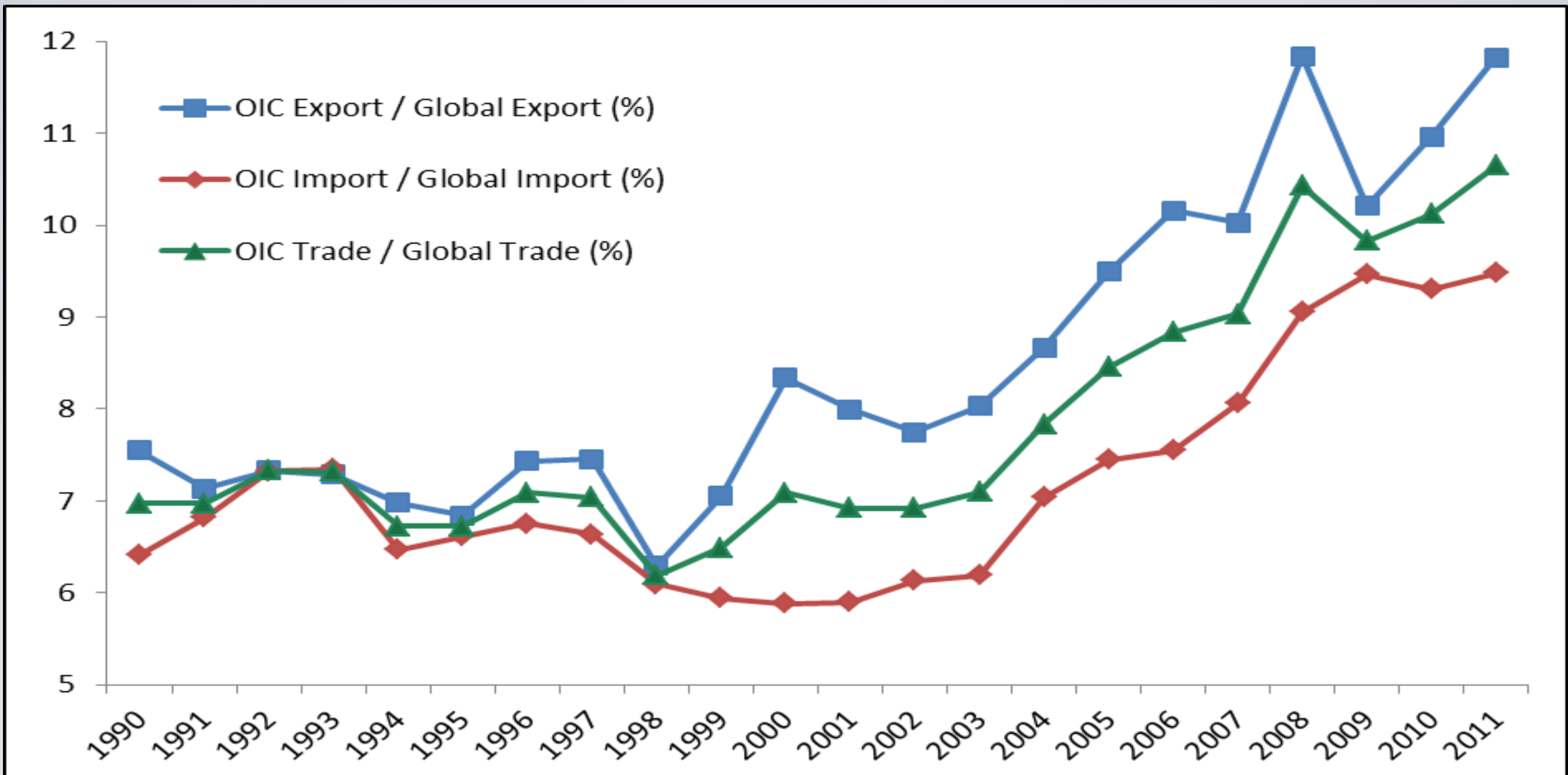
Source: SESRIC



Top performers in total OIC exports in 2011

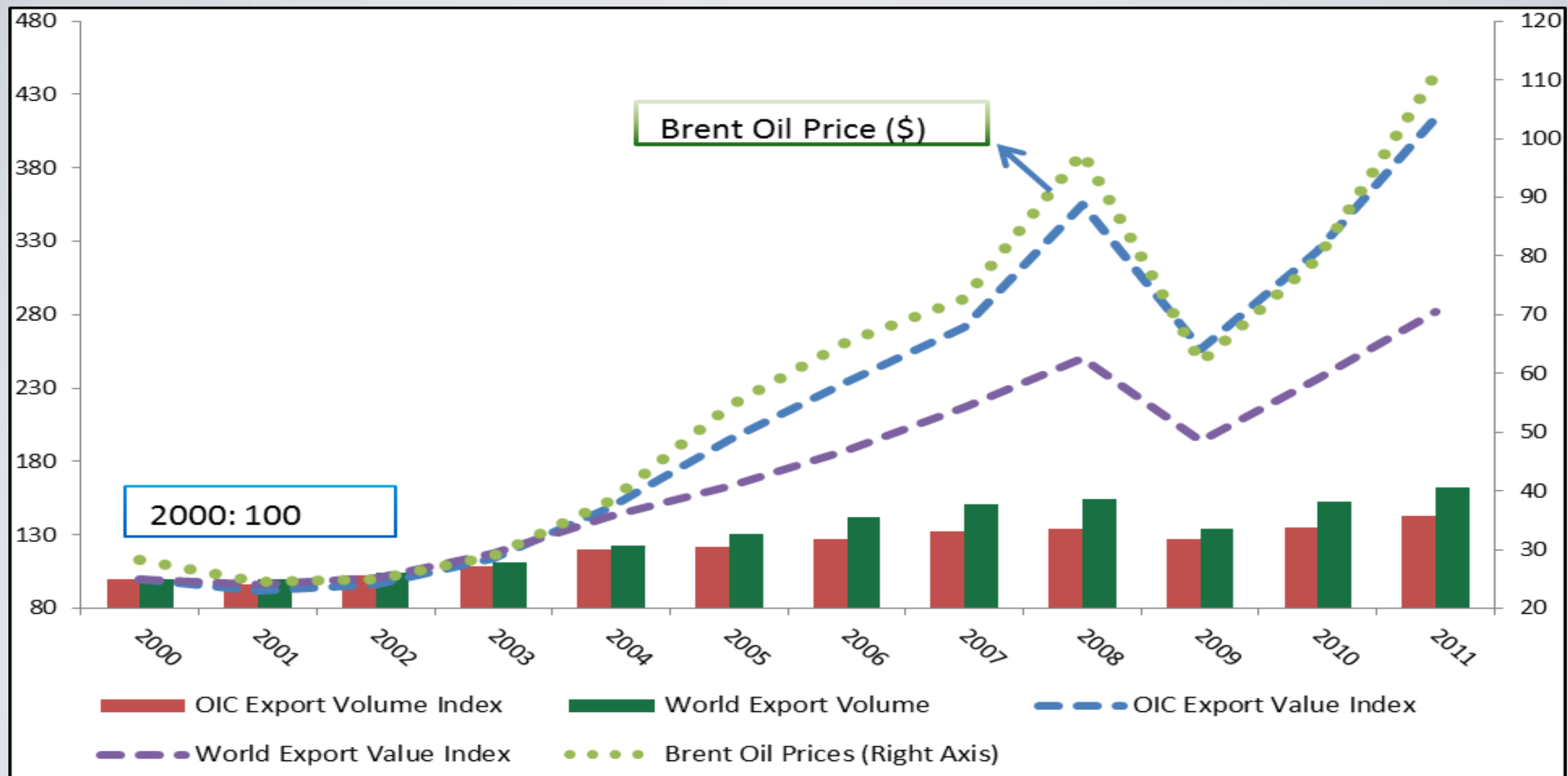


The share of OIC countries in global exports



Source: SESRIC, WTO

Share of OIC countries in global trade increased in value terms but not in volume terms

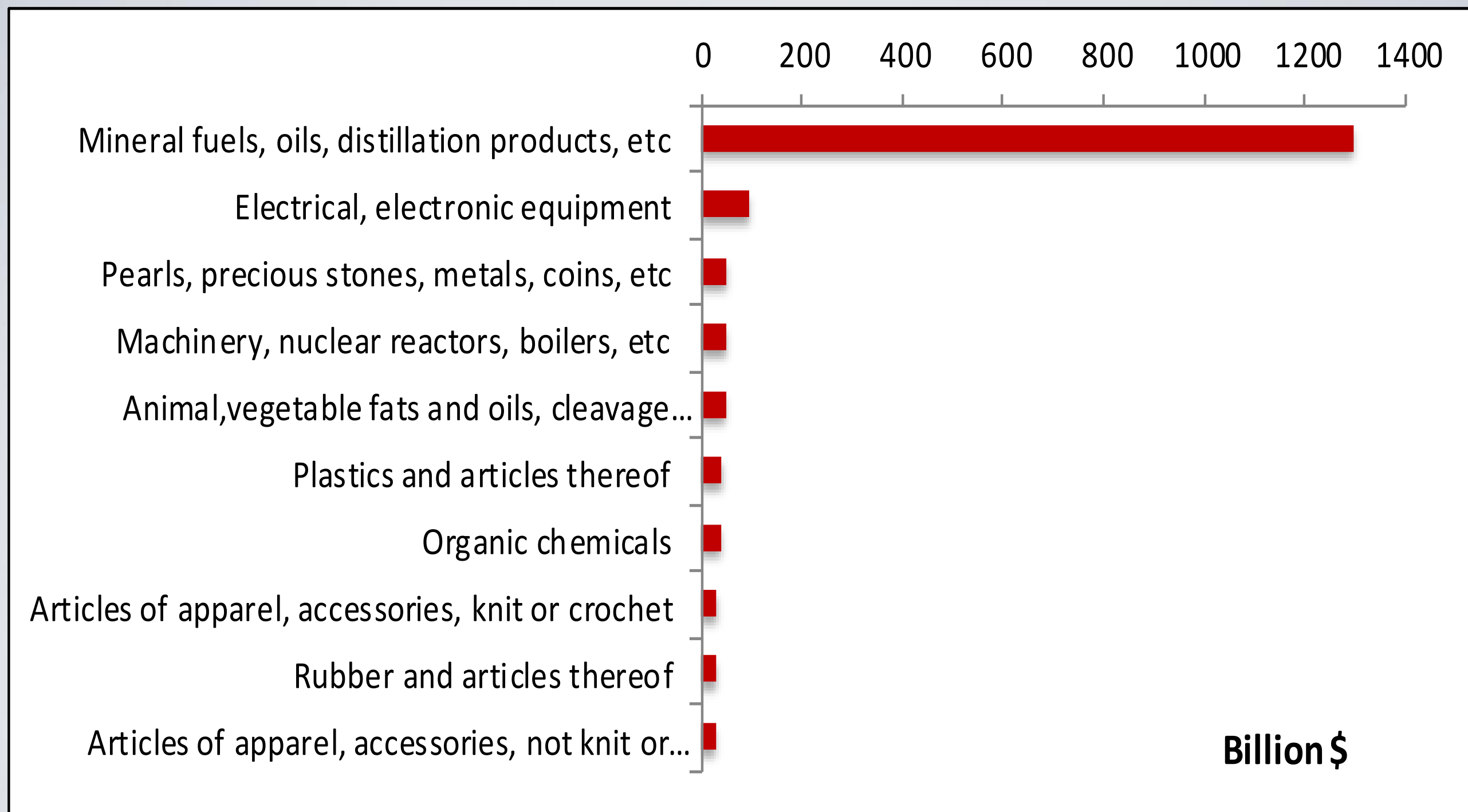


Source: UNCTADSTAT, IMF

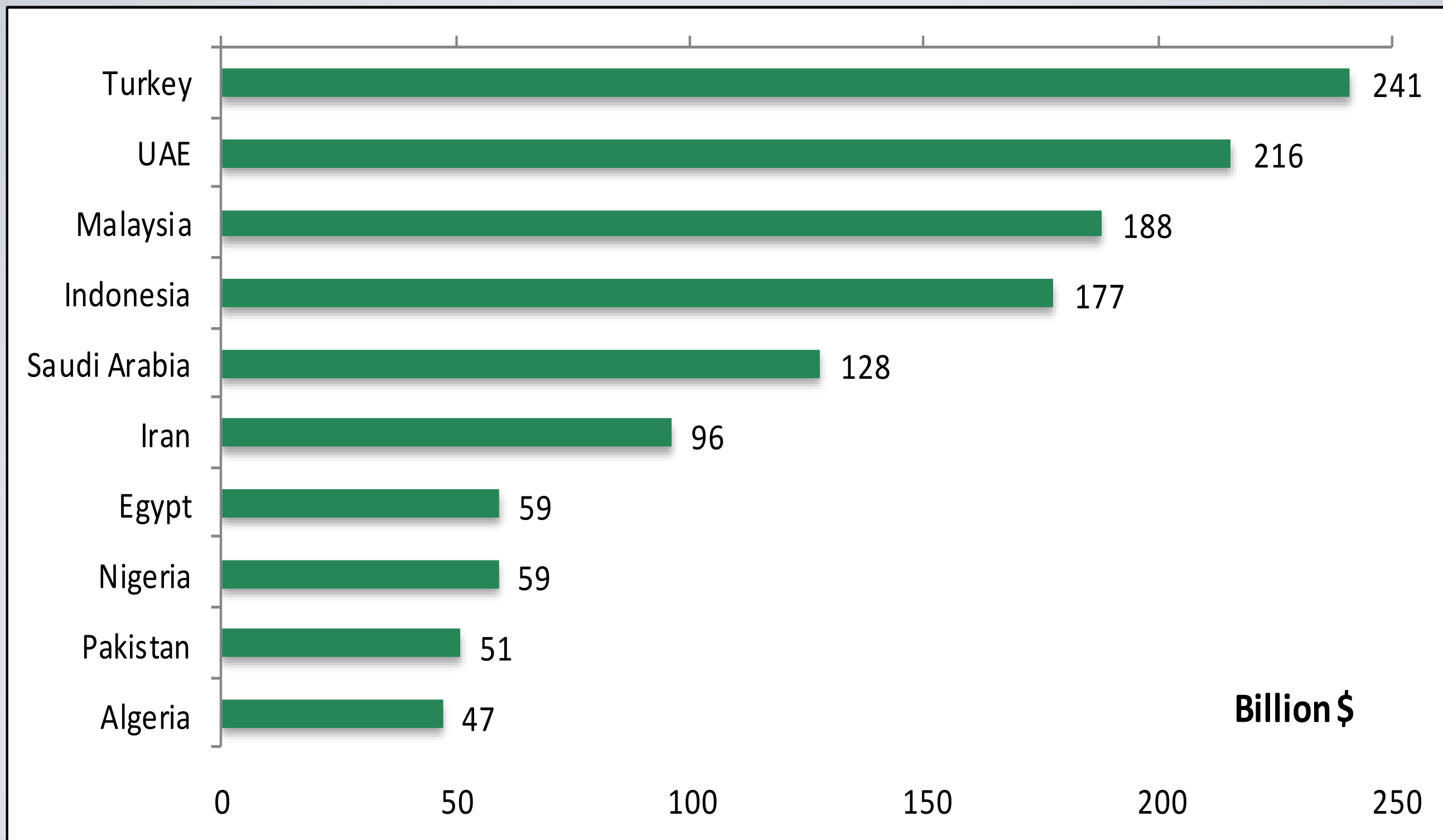
High country concentration in OIC exports

Countries	(Billion \$)			Share %		
	2009	2010	2011	2009	2010	2011
Total (1)	1,279	1,695	2,110	100.0	100.0	100.0
China	125	194	274	9.8	11.4	13.0
Japan	138	178	239	10.8	10.5	11.3
USA	136	175	213	10.6	10.3	10.1
India	94	128	176	7.3	7.6	8.3
Republic of Korea	80	107	152	6.3	6.3	7.2
Singapore	66	84	103	5.2	5.0	4.9
Italy	59	78	90	4.6	4.6	4.3
France	47	55	72	3.7	3.2	3.4
Germany	46	55	69	3.6	3.2	3.3
Spain	37	46	58	2.9	2.7	2.7
Total of Top Ten Countries(2)	828	1,100	1,446	64.7	64.9	68.5
Other Countries (1)-(2)	451	595	664	35.3	35.1	31.5

Dominance of mineral fuels and oils in total OIC exports in 2011



The total OIC imports dominated by the leading exporters in 2011

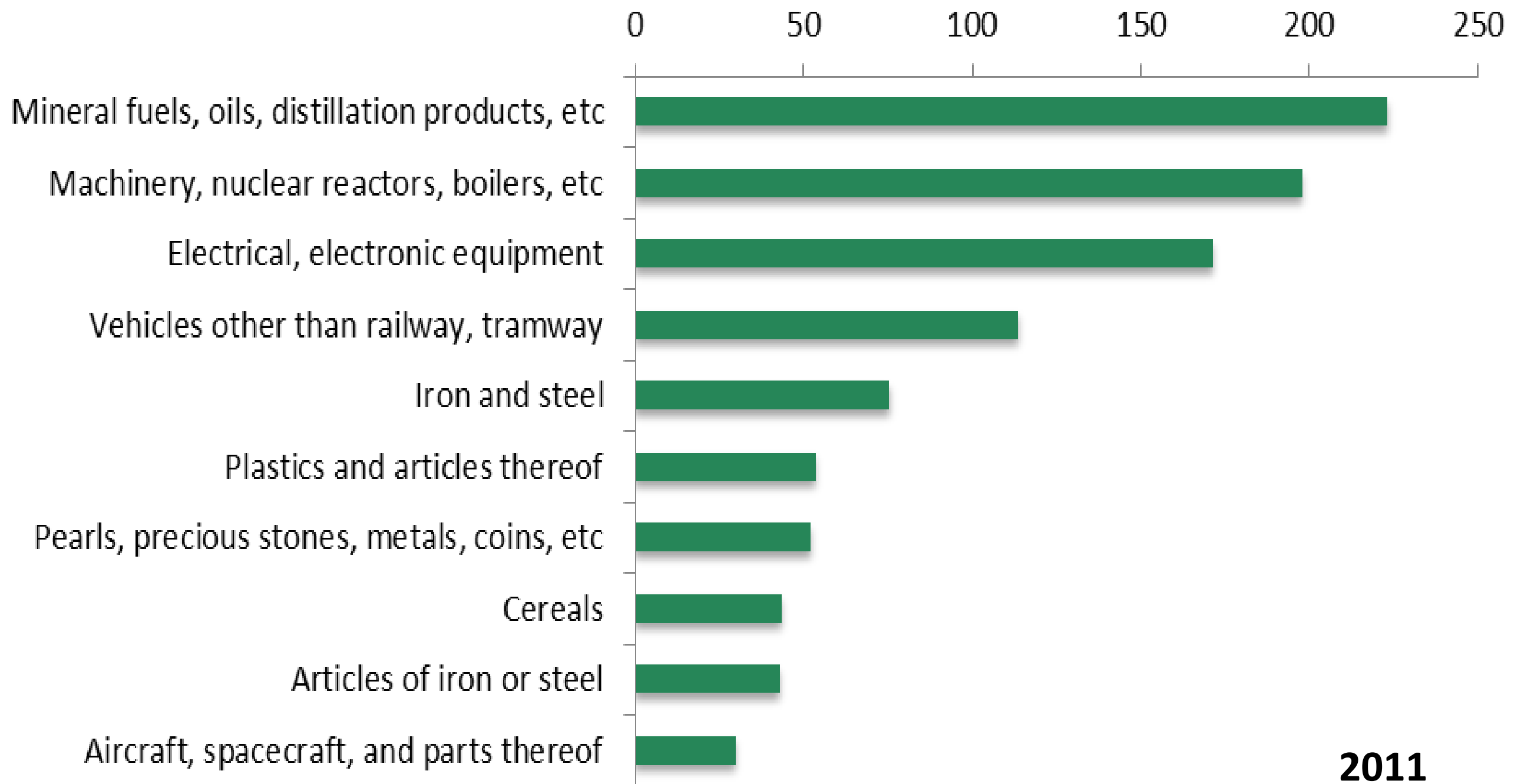


Total OIC imports originated mainly from developed countries

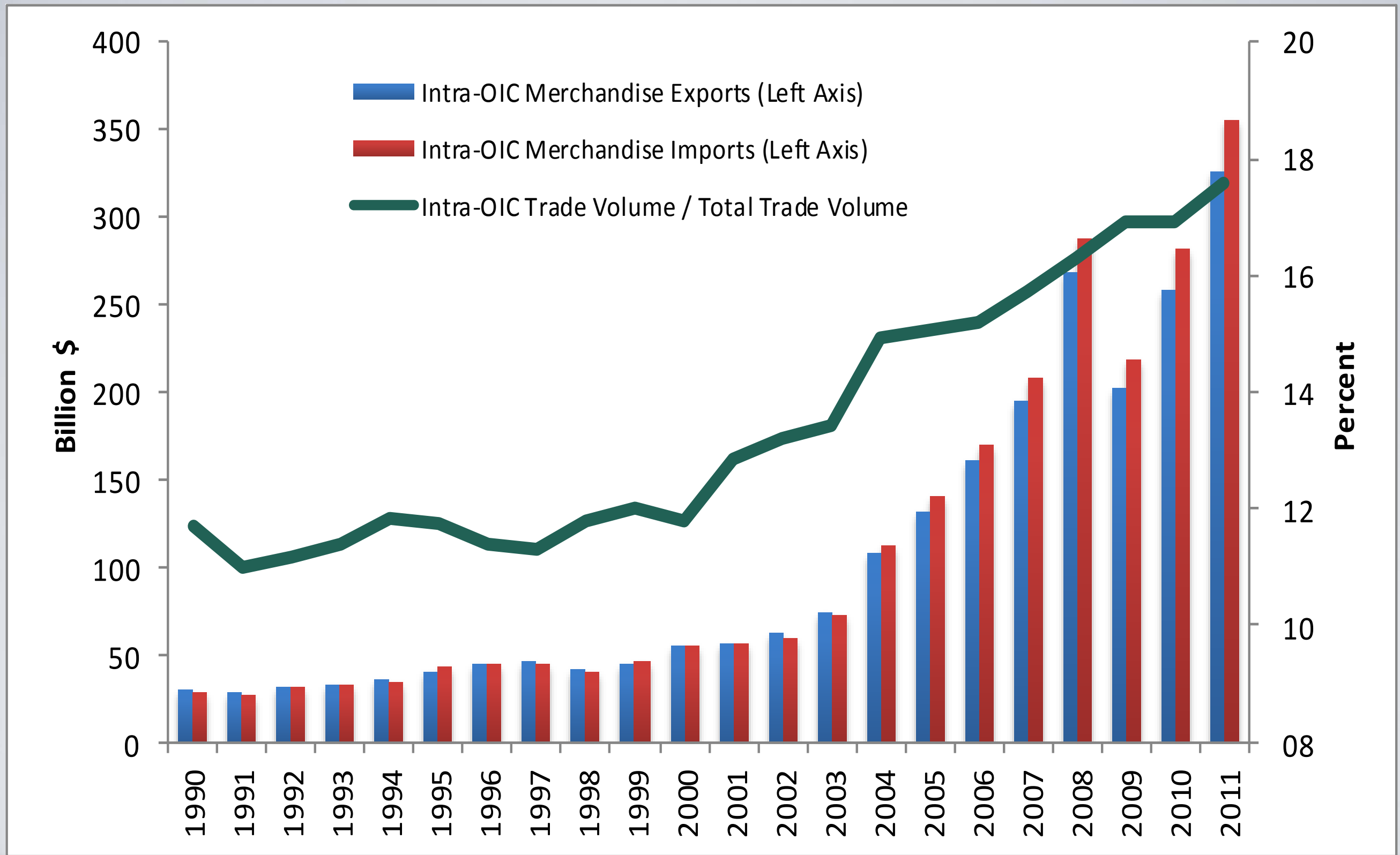
Exporters	Imported Values (Billion \$)			Share %		
	2009	2010	2011	2009	2010	2011
Total	1,079	1,299	1,491	100.0	100.0	100.0
China	146	180	222	13.5	13.9	14.9
United States of America	78	93	109	7.2	7.2	7.3
Singapore	68	87	108	6.3	6.7	7.2
Germany	70	82	93	6.5	6.3	6.2
India	55	65	83	5.1	5.0	5.6
Japan	51	67	70	4.7	5.2	4.7
Republic of Korea	41	52	65	3.8	4.0	4.4
France	56	60	65	5.2	4.6	4.4
Italy	50	55	59	4.6	4.2	4.0
Russian Federation	43	50	41	4.0	3.8	2.7
Total of Top Ten Countries(2)	658	791	915	61.0	60.9	61.4
Other Countries (1)-(2)	421	508	576	39.0	39.1	38.6



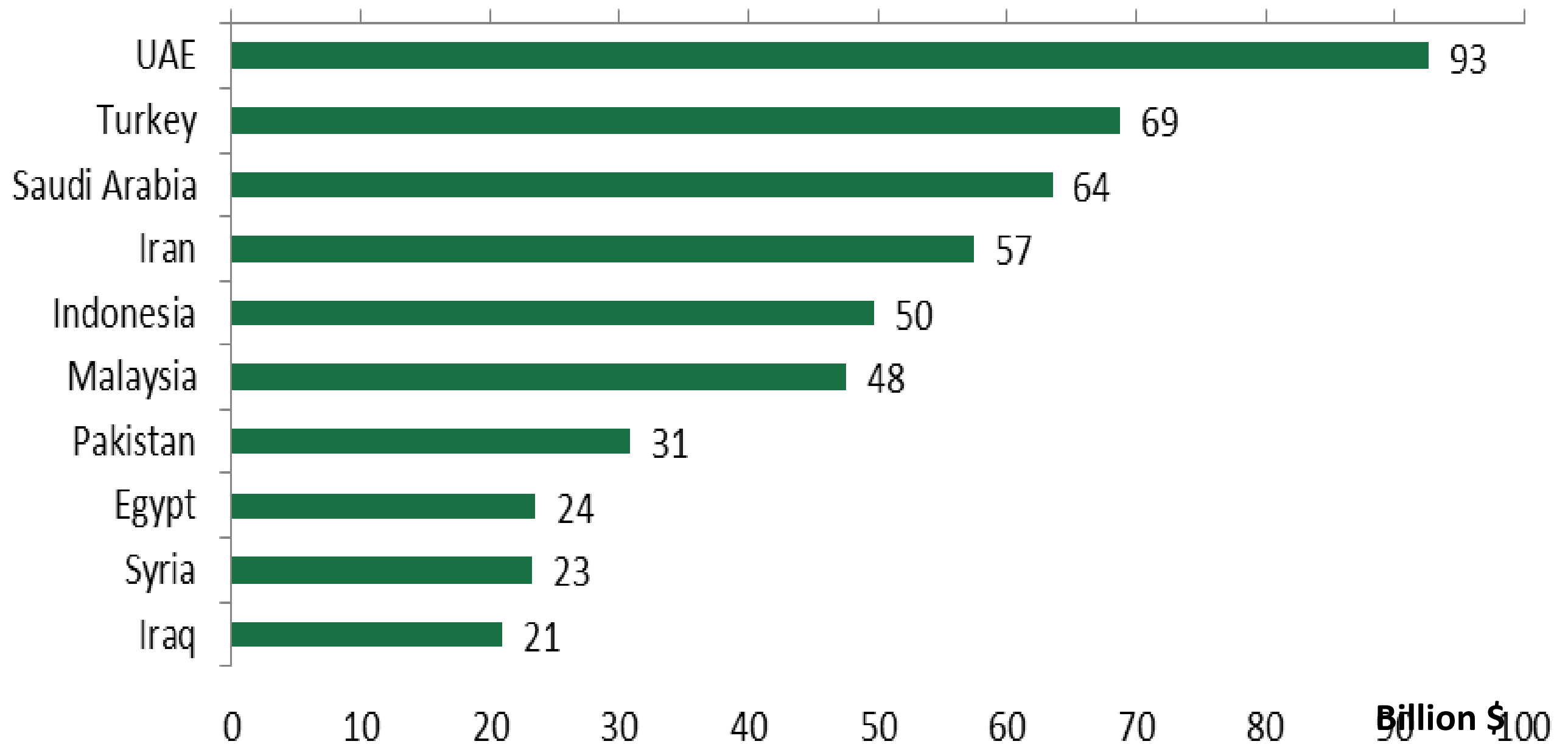
Product diversification of total OIC imports was higher



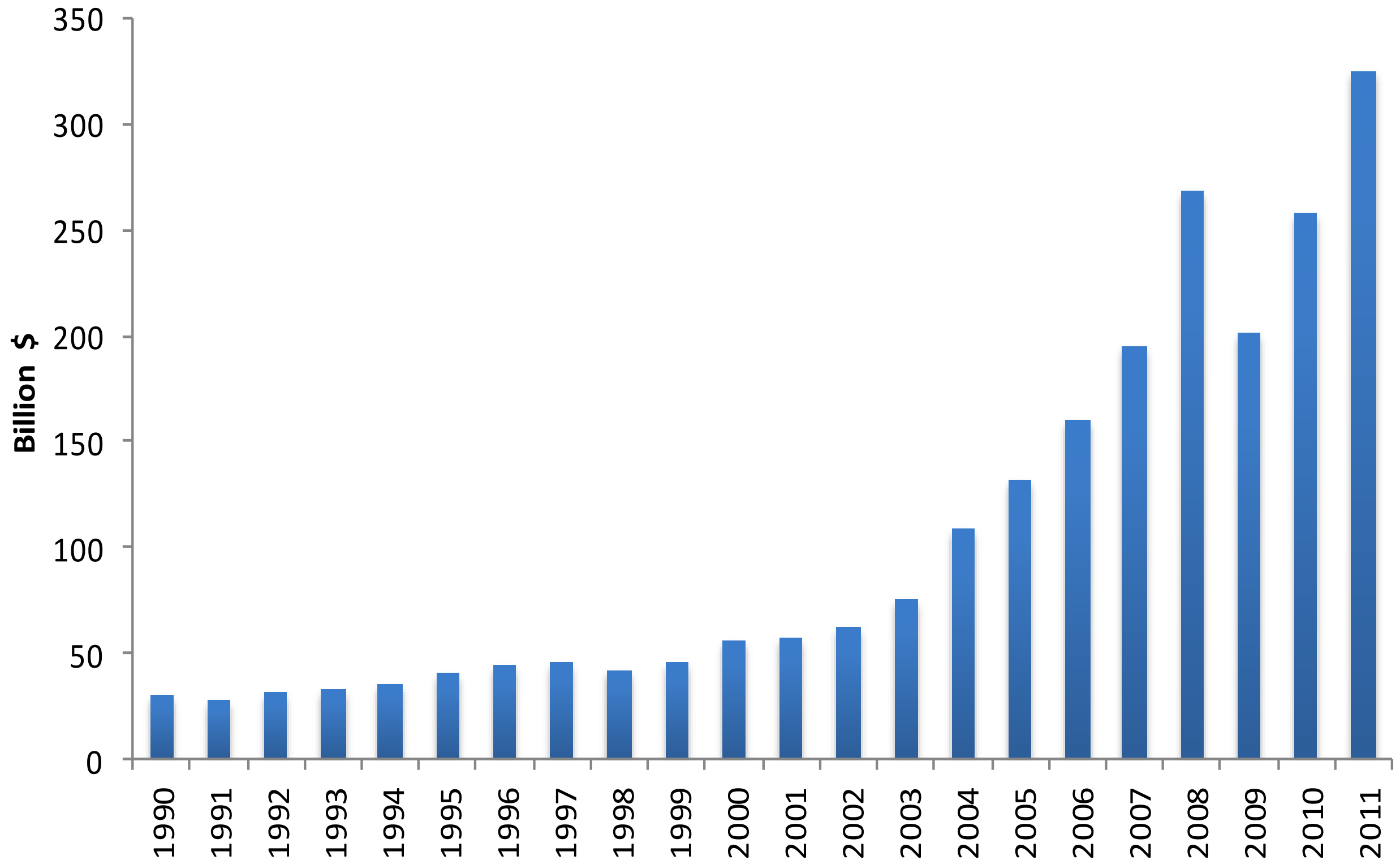
Share of intra OIC trade peaked at 17.71 in 2011



Major players in intra OIC trade in 2011

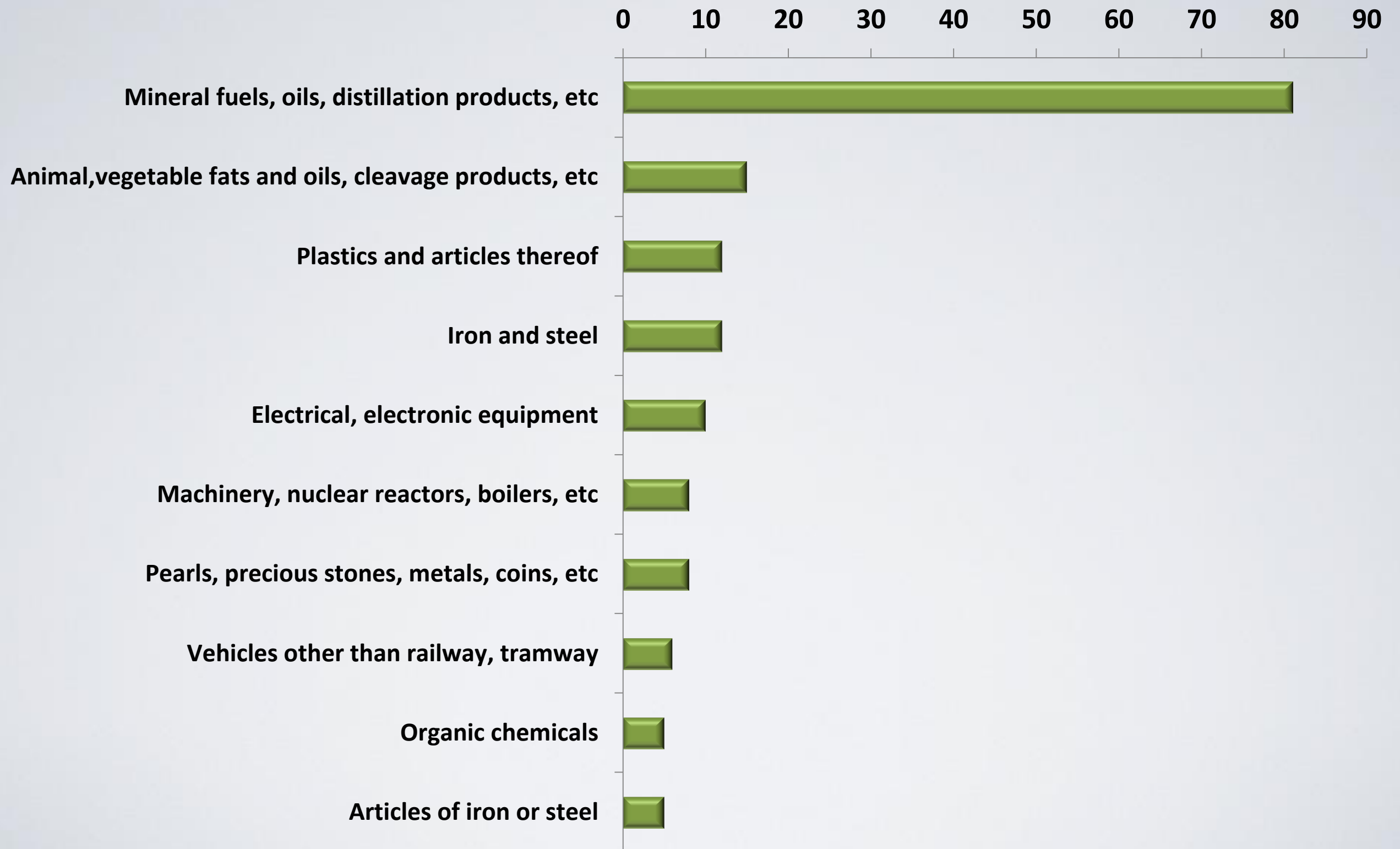


Intra-OIC exports

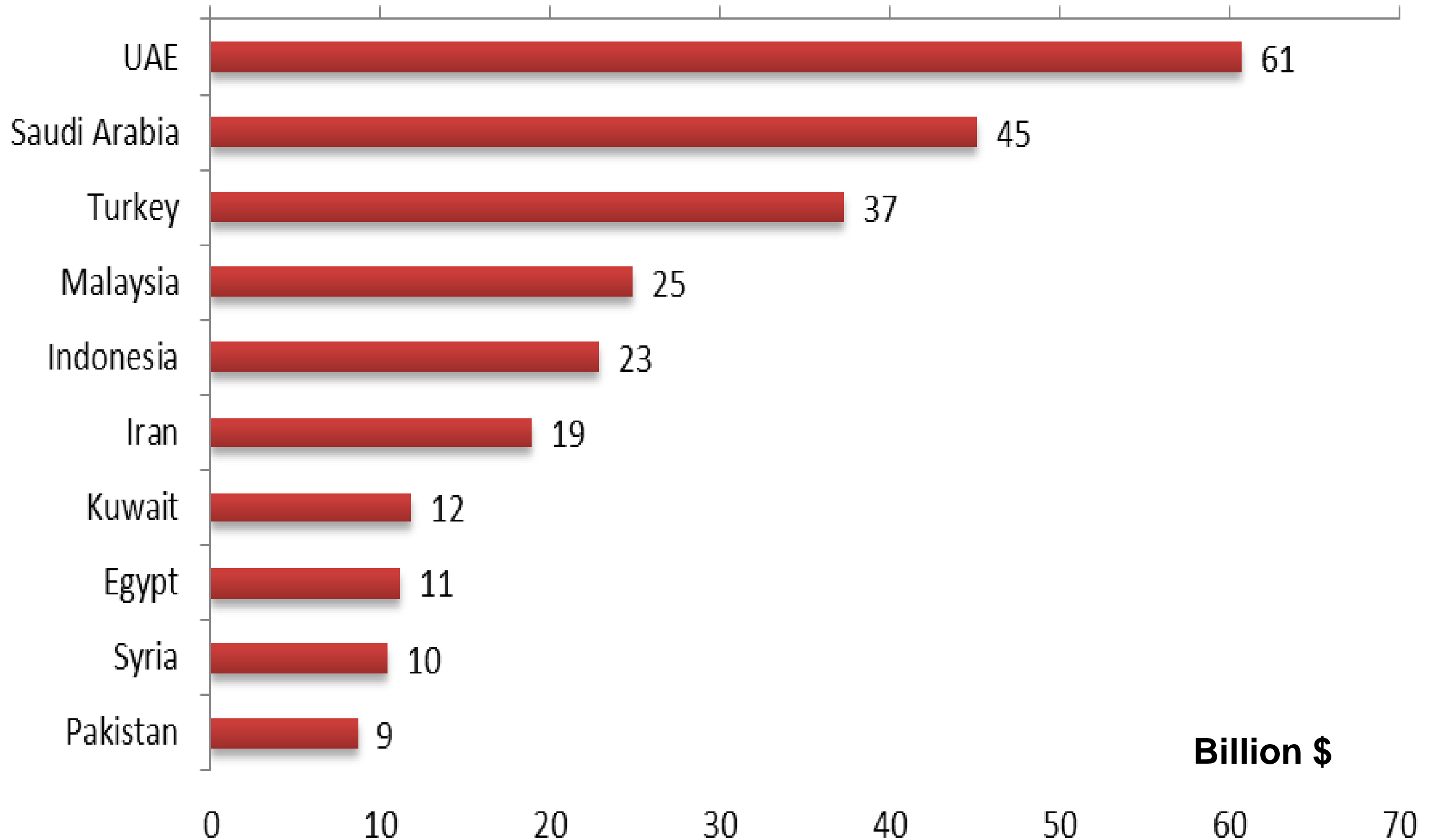


Intra-OIC exports is concentrated on a few commodities.

Intra OIC Exports - Top 10 Items in 2011 (Billion \$)



Major players in intra-OIC exports in 2011

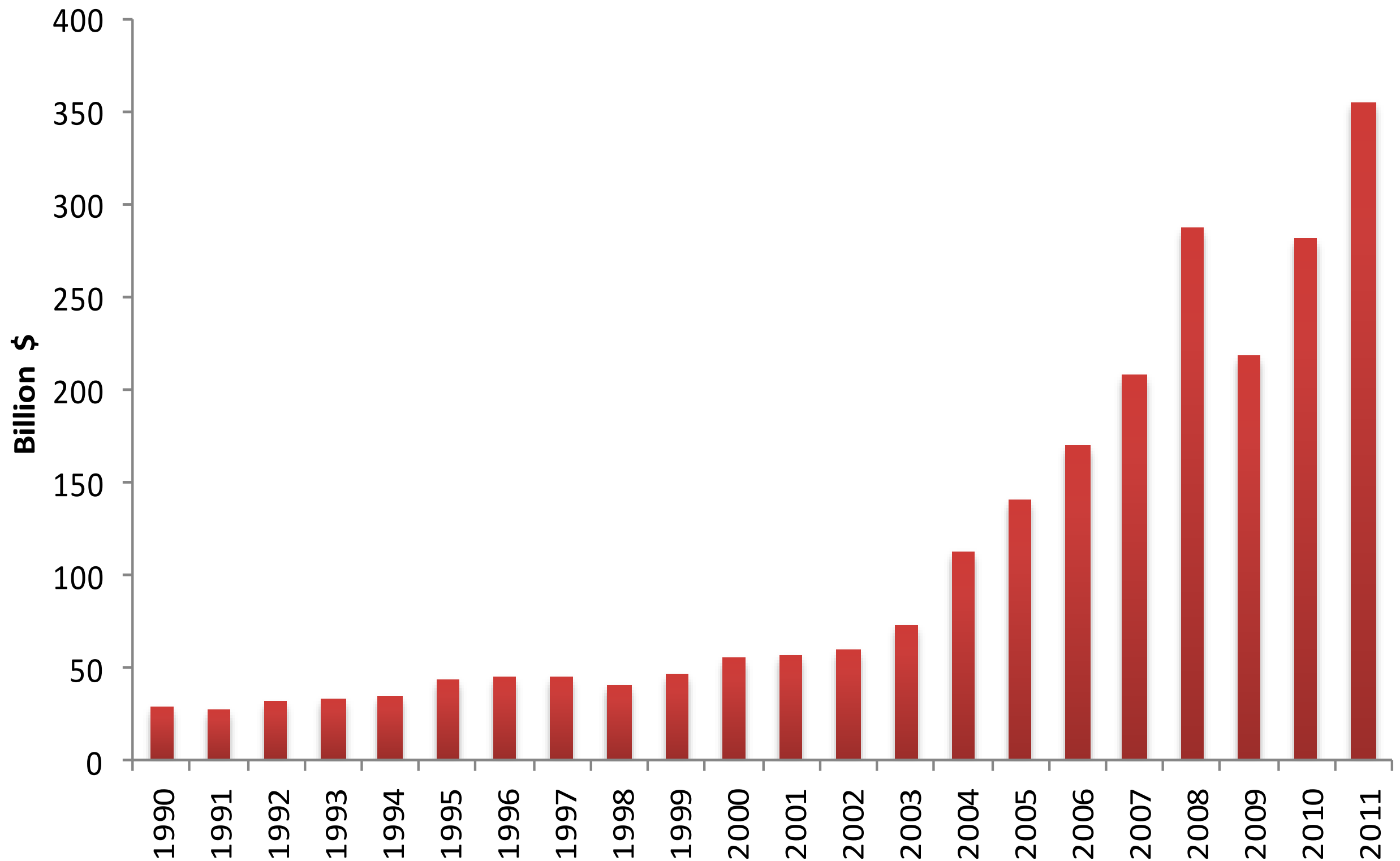


Commodity composition of intra-exports by regions in 2011

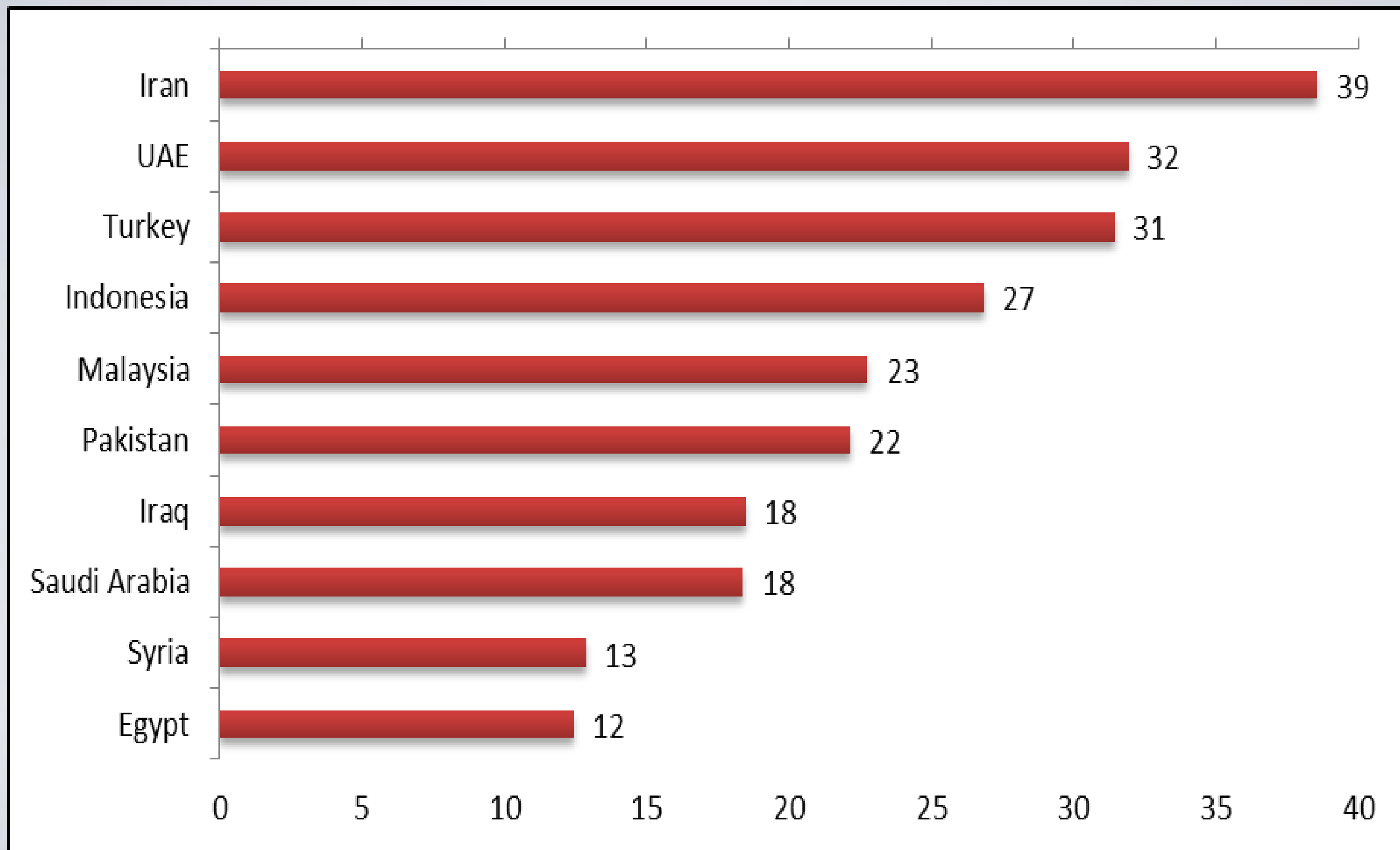
% Shares	Food and live animals	Bev. and tobacco	Crude materials, inedible, except fuels	Mineral fuels, lubricants and related materials	Animal and vegetable oils, fats and waxes	Chemicals and related products, n.e.s.	Manuf. goods	Machin. and transport equipment	Misc. manuf. articles	Commod. and transac. n.e.s.	TOTAL
Arab	10.5	1.2	3.6	31.3	0.9	14.1	17.0	13.2	4.5	3.7	55.2
Asia	11.2	0.7	2.9	17.9	9.8	6.9	24.1	12.2	7.2	7.0	40.1
Africa	11.0	1.8	8.9	54.4	2.2	4.6	6.4	4.9	1.9	4.1	4.7
TOTAL	10.8	1.0	3.6	27.0	4.6	10.8	19.4	12.4	5.4	5.0	100.0



Intra-OIC imports



Major intra importers in 2011

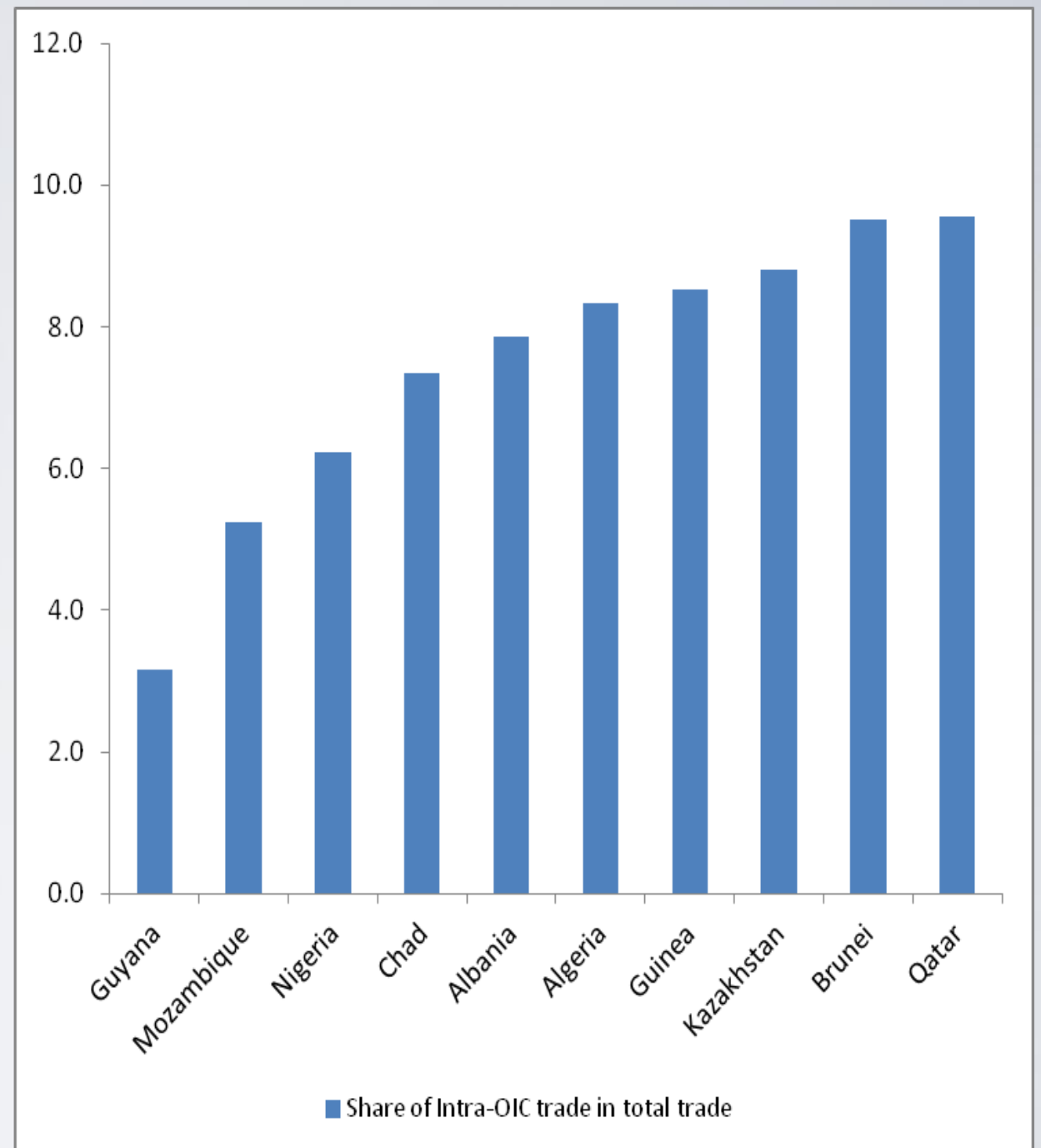
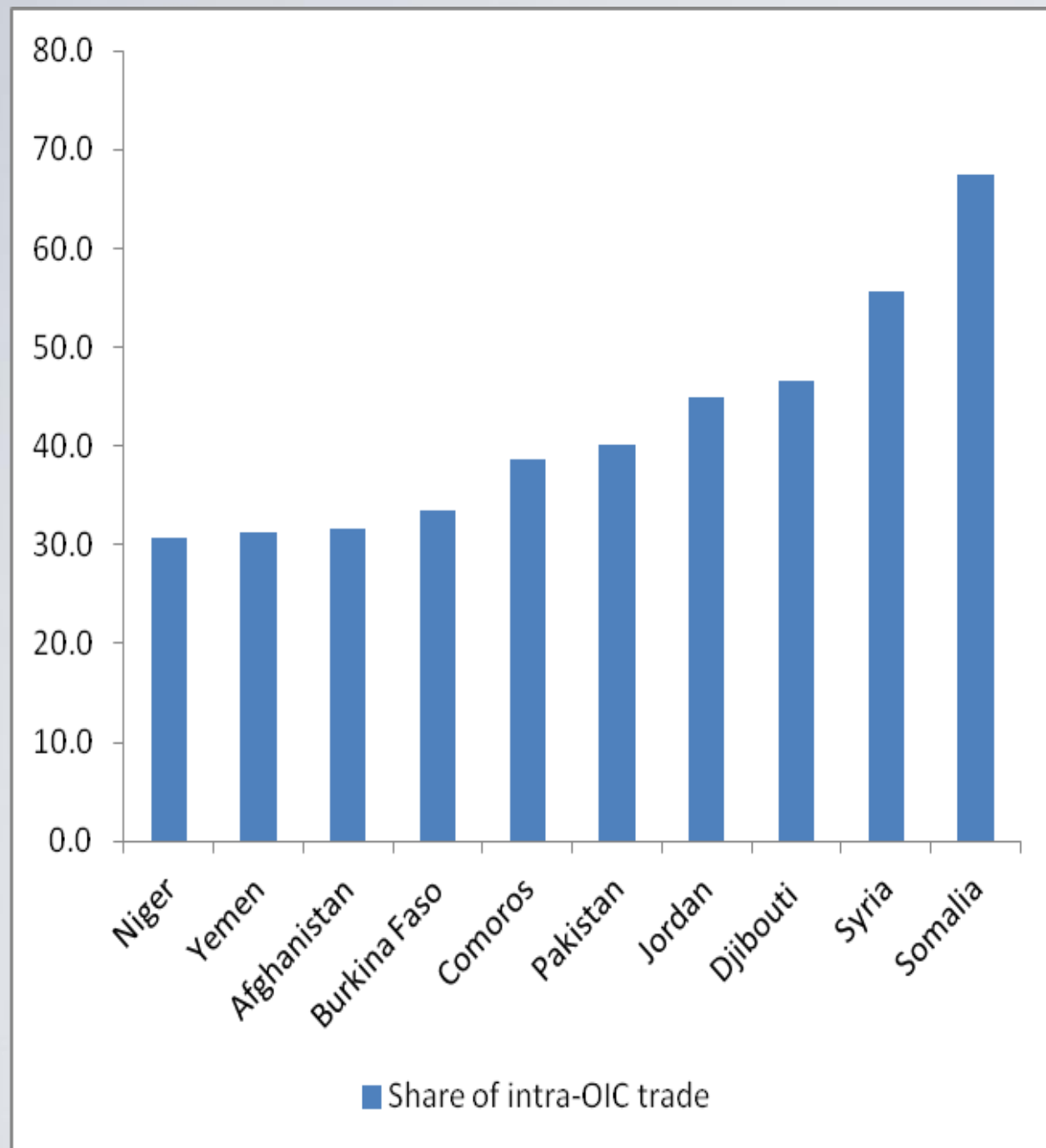


Arab region has the highest share in intra-imports in 2011

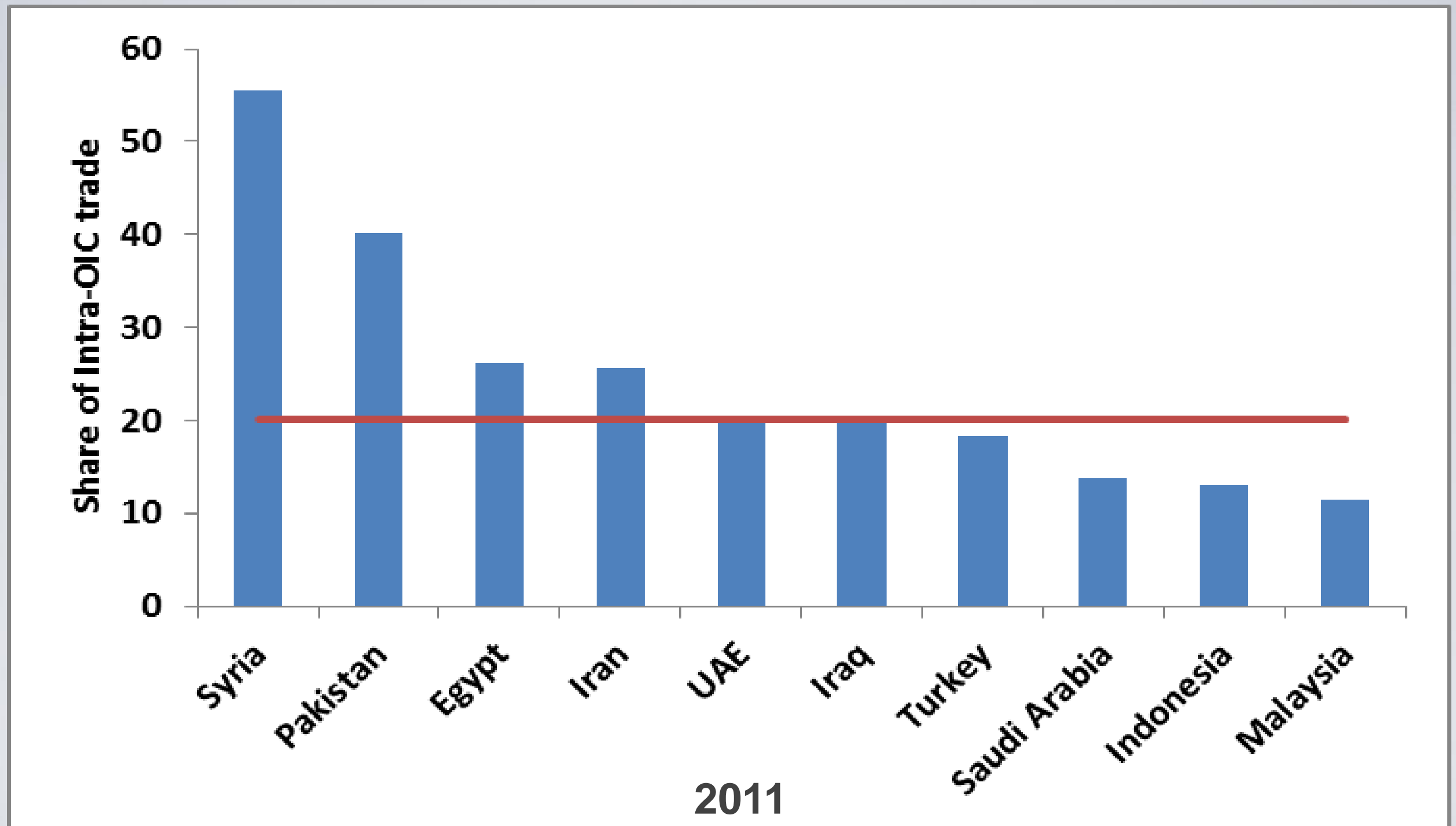
% Shares in Intra-OIC imports	Food and live anim als	Bev.and tobacco	Crude materials, inedible, except fuels	Mineral fuels, lubricants and related materials	Animal and vegetable oils, fats and waxes	Chemicals and related products, n.e.s.	Manuf. goods	Machinery and transport equipment	Misc. manuf. articles	Com. and transac., n.e.s.	TOTAL
Arab	15.6	1.9	2.4	17.4	3.3	11.0	24.0	12.7	7.6	4.2	48.9
Asia	5.5	0.9	4.3	31.9	6.1	11.1	16.0	10.6	3.5	10.0	45.5
Africa	11.9	1.8	1.6	38.4	4.8	9.7	15.5	12.4	3.7	0.1	5.6
TOTAL	10.8	1.4	3.2	25.1	4.6	11.0	19.9	11.7	5.5	6.6	100.0



20 per cent intra-OIC trade target was surpassed by almost half of the member states by 2011.



Five of the top ten countries have already exceeded 20 percent in intra-OIC trade





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Thank You



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