

COMCEC Financial Support Instruments



October 14th, 2021

17th Meeting of COMCEC Transport and Communications Working Group

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COMCEC ProjectFunding

2014

COMCEC Al-Quds Program

2019

COMCEC COVID Response

2021





More than 100 Projects from 29 Countries and 5 OIC institutions (2014-2021)

More than 50 countries as a beneficiary

COMCEC Project Funding

WHAT?

A grant-based finance mechanism, was introduced by COMCEC Coordination Office in 2014 as a policy support instrument under the COMCEC Strategy

WHY?

- Enhancing multilateral cooperation and solidarity among the member countries
- Supporting implementation of policy recommendations adopted by COMCEC Ministerial Sessions
- Increasing institutional and human capacity

HOW?

Financing projects in six cooperation areas;

- * Agriculture * Financial Cooperation
- * Trade * Transport and Communications
- * Tourism * Poverty Alleviation



COMCEC Project Funding

WHO CAN APPLY?

- Government institutions of the OIC member countries which are <u>registered to</u> <u>the relevant working group</u>
- OIC institutions operating in the field of economic and commercial cooperation

MAIN PROJECT TYPES

• Activity-based Projects: Including training, seminar, workshop, study visit, publicity meeting and preparation of audio, visual and written promotion materials etc.



COMCEC Project Funding

BUDGET LIMITS

Project Owner	Project Budget Maximum Limit (USD)	Minimum Co-Finance Rates by the PO	CCO Grant Limit (USD)
Member Countries	250.000	10%	225.000
OIC Institutions	100.000	25%	75.000

TIMELINE for PROJECT SUBMISSION AND IMPLEMENTATION

- <u>Preliminary</u> Application: September 1st-September 30th
- Declaration of the <u>Short-Listed</u> Projects : Early November
- Submission of the Final Project Proposals : Early November Mid-December
- Declaration of the <u>Final-Listed</u> Projects: End of January
- Implementation Period: April October
- All procedures are coordinated via COMCEC website (cpf.comcec.org) and Project Management Information System



CAMEROON	Establishing Maritime Transport Archives
MALDIVES	Enhancing ICT Skills: Empowering The Youth
NIGERIA	Monitoring Lagos-Abidjan Transport Corridor
TURKEY	Implementation of International Maritime Conventions



	Project Title	: Establishing Maritime Transport Archives
*	Project Owner	: Ministry of Transport
REPUBLIC OF CAMEROON	Project Partners	: Côte d'Ivoire and Chad
	Project Purpose	: Developing legal, institutional and regulatory frameworks to enhance trade flows in the Douala - Ndjamena, Douala-Bangui corridors



	Project Title	: Monitoring Lagos-Abidjan Transport Corridor
	Project Owner	: Federal Ministry of Transport
FEDERAL REPUBLIC OF NIGERIA	Project Partners	: Benin, Togo and the Gambia
	Project Purpose	: Facilitating movement of people and goods and improving governance along the Lagos-Abidjan Transport Corridor



	Project Title	: Enhancing ICT Skills: Empowering The Youth
	Project Owner	: Ministry of Communication, Science and Technology
REPUBLIC OF MALDIVES	Project Partners	: The Gambia and Turkey
	Project Purpose	: Improving human resource capacity by creating a diverse mobile workforce that can deliver online applications which include emerging technologies such as FINTECH and online

marketing.



	Project Title	: Implementation of International Maritime Conventions
C*	Project Owner	: Ministry of Transport and Infrastructure
REPUBLIC OF THE TURKEY	Project Partners	: Lebanon and Tunisia
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Project Purpose: Ensuring legal compliance and legal certainty among theProject Partners and thereby increase trade.





Call for Project Proposals Preliminary Submission starts on October 16th, 2021

9 projects (2021)

COMCEC COVID Response

WHAT?

A Grant-based Project Financing Mechanism

WHY?

To assist member states in their efforts to alleviate the negative effects of the COVID-19 Pandemic on member country economies

HOW?

Providing financial support to projects in the following types:

- Direct Grant for purchasing machinery/equipment/service
- Needs Assessment
- Experience Sharing

Budget for Each Project: 100.000 USD (max.)



COMCEC COVID Response

WHO CAN APPLY?

Government institutions of the OIC member countries which are <u>registered to the WGs</u>

FIRST CALL FOR PROJECT PROPOSALS

9 projects are being implemented in 2021 in Agriculture, Tourism and Trade SECOND CALL FOR PROJECT PROPOSALS

- Preliminary Application: 16 October- 15 November 2021
- Short-List: Mid-December 2021
- Final Application: Mid-December 2021 to Mid-January 2022
- Final-List: Mid-February 2022
- Implementation: April-December 2022
- Updates for the second call:
 - Extending the program to all cooperation areas (including Transport and Communications)
 - ➢ Policy recommendations regarding COVID-19



THANK YOU

