COMCEC Financial Support Instruments

May 10th, 2022

18th Meeting of COMCEC Poverty Alleviation Working Group

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Expert
Department of Programs and Projects

COMCEC
ProjectFunding
2014

COMCEC
Al-Quds Program
2019

COMCEC
COVID Response
2021

COMCEC
Project Funding

More than 100 Projects from 29 Countries and
5 OIC institutions (2014-2022)

More than 50 countries as a beneficiary

COMCEC Project Funding

WHAT?

A grant-based finance mechanism, was introduced by COMCEC Coordination Office in 2014 as a policy support instrument under the COMCEC Strategy

WHY?

- *Enhancing multilateral cooperation and solidarity among the member countries*

- *Supporting implementation of policy recommendations adopted by COMCEC Ministerial Sessions*

- *Increasing institutional and human capacity*

HOW?

Financing projects in six cooperation areas;

* Agriculture   * Financial Cooperation
* Trade   * Transport and Communications
* Tourism   * Poverty Alleviation

COMCEC Project Funding

WHO CAN APPLY?

- *Government institutions of the OIC member countries which are <u>registered to the relevant working group</u>*

- *OIC institutions operating in the field of economic and commercial cooperation*

MAIN PROJECT TYPES

- *Activity-based Projects: Including training, seminar, workshop, study visit, publicity meeting and preparation of audio, visual and written promotion materials etc.*

COMCEC Project Funding

BUDGET LIMITS

Project Owner	Project Budget Maximum Limit (USD)	Minimum Co-Finance Rates by the PO	CCO Grant Limit (USD)
Member Countries	250.000	10%	225.000
OIC Institutions	100.000	25%	75.000

TIMELINE for PROJECT SUBMISSION AND IMPLEMENTATION

- *Preliminary Application: September 1st-September 30th*

- *Declaration of the Short-Listed Projects : Early November*

- *Submission of the Final Project Proposals : Early November -Mid-December*

- *Declaration of the Final-Listed Projects: End of January*

- *Implementation Period: April - October*

- *All procedures are coordinated via COMCEC website (cpf.comcec.org) and Project Management Information System*

Financial Cooperation Project under CPF in 2022

SESRIC	Fostering Information Technology (IT) Solutions to Improve the Effectiveness of Public Employment Services (PES) in the OIC Member Countries
Türkiye	Impacts of Digitalization in Social Assistance Program for Forced Migration

Poverty Alleviation Project under CPF in 2022

SESRIC

Project Title : Fostering Information Technology (IT) Solutions to Improve the Effectiveness of Public Employment Services (PES) in the OIC Member Countries

Project Owner : SESRIC

Project Partners : 15 OIC Member Countries

Project Purpose : Sharing best practices and tools for high-level IT involvement in PES systems and to increase the capacities of the staff working in relevant areas of PES through conducting a capacity building training course and a workshop on the topic

Poverty Alleviation Projects under CPF in 2022

TÜRKİYE

Project Title : Impacts of Digitalization in Social Assistance Program for Forced Migration

Project Owner: Ministry of Family, Labor and Social Services

Project Partners : Jordan, Pakistan and Tunisia

Project Purpose : Preparing guidance of digital based social assistance system for countries in order to support the interventions for enhancing resilience of forced migrated people

COMCEC COVID Response

9 projects (2021)

7 projects (2022)

COMCEC COVID Response

WHAT?

A Grant-based Project Financing Mechanism

WHY?

To assist member states in their efforts to alleviate the negative effects of the COVID-19 Pandemic on member country economies

HOW?

Providing financial support to projects in the following types:

- *Direct Grant for purchasing machinery/equipment/service*
- *Needs Assessment*
- *Experience Sharing*

Budget for Each Project: 100.000 USD (max.)

THANK YOU