



COMCEC Financial Support Instruments



Fulera Seidu
Handicraft & Product Packaging
Master Trainer

May 9th, 2022

17th Meeting of COMCEC Financial Cooperation
Working Group

Eda AKCA
Expert
Department of Programs and Projects

COMCEC
Project Funding

2014

COMCEC
Al-Quds Program

2019

COMCEC
COVID Response

2021



COMCEC ProjectFunding

*More than 100 Projects from 29 Countries and
5 OIC institutions (2014-2022)*

More than 50 countries as a beneficiary

COMCEC Project Funding

WHAT?

A grant-based finance mechanism, was introduced by COMCEC Coordination Office in 2014 as a policy support instrument under the COMCEC Strategy

WHY?

- Enhancing multilateral cooperation and solidarity among the member countries*
- Supporting implementation of policy recommendations adopted by COMCEC Ministerial Sessions*
- Increasing institutional and human capacity*

HOW?

Financing projects in six cooperation areas;

- * Agriculture*
- * Financial Cooperation*
- * Trade*
- * Transport and Communications*
- * Tourism*
- * Poverty Alleviation*

COMCEC Project Funding

WHO CAN APPLY?

- Government institutions of the OIC member countries which are registered to the relevant working group
- OIC institutions operating in the field of economic and commercial cooperation

MAIN PROJECT TYPES

- Activity-based Projects: Including training, seminar, workshop, study visit, publicity meeting and preparation of audio, visual and written promotion materials etc.

COMCEC Project Funding

BUDGET LIMITS

Project Owner	Project Budget Maximum Limit (USD)	Minimum Co-Finance Rates by the PO	CCO Grant Limit (USD)
Member Countries	250.000	10%	225.000
OIC Institutions	100.000	25%	75.000

TIMELINE for PROJECT SUBMISSION AND IMPLEMENTATION

- Preliminary Application: September 1st-September 30th
- Declaration of the Short-Listed Projects : Early November
- Submission of the Final Project Proposals : Early November -Mid-December
- Declaration of the Final-Listed Projects: End of January
- Implementation Period: April - October
- All procedures are coordinated via COMCEC website (cpf.comcec.org) and Project Management Information System

Financial Cooperation Project under CPF in 2022

SESRIC	Strengthening Financial Literacy and Promoting Islamic Finance in the OIC Member Countries
--------	--

Financial Cooperation Project under CPF in 2022



SESRIC

- Project Title** : Strengthening Financial Literacy and Promoting Islamic Finance in the OIC Member Countries
- Project Owner** : SESRIC
- Project Partners** : 41 OIC Member Countries
- Project Purpose** : Contributing to the efforts put by OIC member countries towards improving their awareness raising mechanisms on Financial Literacy and Islamic Finance



9 projects (2021)

7 projects (2022)

COMCEC COVID Response

WHAT?

A Grant-based Project Financing Mechanism

WHY?

To assist member states in their efforts to alleviate the negative effects of the COVID-19 Pandemic on member country economies

HOW?

Providing financial support to projects in the following types:

- *Direct Grant for purchasing machinery/equipment/service*
- *Needs Assessment*
- *Experience Sharing*

Budget for Each Project: 100.000 USD (max.)



THANK YOU

