

# **COMCEC Financial Support Instruments**



May 17<sup>th</sup>, 2022

18<sup>th</sup> Meeting of COMCEC Transport and Communications
Working Group

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**COMCEC**ProjectFunding

2014

COMCEC Al-Quds Program

2019

COMCEC

**COVID Response** 

2021





More than 100 Projects from 29 Countries and 5 OIC institutions (2014-2022)

More than 50 countries as a beneficiary

# COMCEC Project Funding

#### WHAT?

A grant-based finance mechanism, was introduced by COMCEC Coordination Office in 2014 as a policy support instrument under the COMCEC Strategy

### WHY?

- Enhancing multilateral cooperation and solidarity among the member countries
- Supporting implementation of policy recommendations adopted by COMCEC Ministerial Sessions
- Increasing institutional and human capacity

#### HOW?

Financing projects in six cooperation areas;

- \* Agriculture \* Financial Cooperation
- \* Trade \* Transport and Communications
- \* Tourism \* Poverty Alleviation



# COMCEC Project Funding

### WHO CAN APPLY?

- Government institutions of the OIC member countries which are registered to the relevant working group
- OIC institutions operating in the field of economic and commercial cooperation

### **MAIN PROJECT TYPES**

 Activity-based Projects: Including training, seminar, workshop, study visit, publicity meeting and preparation of audio, visual and written promotion materials etc.



# COMCEC Project Funding

## **BUDGET LIMITS**

Project Owner	Project Budget Maximum Limit (USD)	Minimum Co-Finance Rates by the PO	CCO Grant Limit (USD)
Member Countries	250.000	10%	225.000
OIC Institutions	100.000	25%	75.000

## TIMELINE for PROJECT SUBMISSION AND IMPLEMENTATION

- Preliminary Application: September 1st-September 30<sup>th</sup>
- Declaration of the <u>Short-Listed</u> Projects: Early November
- Submission of the Final Project Proposals: Early November -Mid-December
- Declaration of the <u>Final-Listed</u> Projects: End of January
- Implementation Period: April October
- All procedures are coordinated via COMCEC website (cpf.comcec.org) and Project Management
  Information System

# Agriculture Project under CPF in 2022

The Gambia	Improving Human and Institutional Capacity for the Development of Key Performance Indicators in the Transport Sector of the OIC Countries
SESRIC	Improving the Regulatory Framework for PPPs in Transport Sector in the OIC Member Countries



## Transport Projects under CPF in 2022



THE GAMBIA

**Project Title** 

: Improving Human and Institutional Capacity for the Development of Key Performance Indicators in the Transport Sector of the OIC Countries

**Project Owner** 

: Ministry of Transport, Works & Infrastructure

**Project Partners** 

: Senegal and Nigeria

**Project Purpose** 

: Training transport sector officials on developing Key Performance Indicators.



# Transport Projects under CPF in 2022



**Project Title** 

: Improving the Regulatory Framework for PPPs in Transport

Sector in the OIC Member Countries

**Project Partners** 

: 16 Member Countries

**Project Purpose** 

to increase the human and institutional capacities to

leverage PPPs as an alternative public services delivery and

financing tool in the transport sector.





8 projects (2021)

7 projects (2022)

# COMCEC COVID Response

#### WHAT?

A Grant-based Project Financing Mechanism

### WHY?

To assist member states in their efforts to alleviate the negative effects of the COVID-19 Pandemic on member country economies

### HOW?

Providing financial support to projects in the following types:

- Direct Grant for purchasing machinery/equipment/service
- Needs Assessment
- Experience Sharing

Budget for Each Project: 100.000 USD (max.)

Finalized this year



## Transport Project under CCR in 2022



**Project Title** 

: Alleviating the Negative Impacts of the Coronavirus

Pandemic on Air Transportation Sub-Sector



: Ministry of Transport, Works & Infrastructure

**Project Partners** 

: Türkiye

THE GAMBIA

**Project Purpose** 

to learn from the experiences of the partner country, Türkiye in order to achieve the results of making the air transport sub-sector of the Gambia more resilient to the pandemic, over the short, medium and long-terms.



# THANK YOU

