



COMCEC Financial Support Instruments



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18th Meeting of COMCEC Trade
Working Group

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COMCEC
Project Funding

2014

COMCEC
Al-Quds Program

2019

COMCEC
COVID Response

2021



COMCEC ProjectFunding

*More than 100 Projects from 29 Countries and 5
OIC institutions (2014-2022)*

More than 50 countries as a beneficiary

COMCEC Project Funding

WHAT?

A grant-based finance mechanism, was introduced by COMCEC Coordination Office in 2014 as a policy support instrument under the COMCEC Strategy

WHY?

- Enhancing multilateral cooperation and solidarity among the member countries*
- Supporting implementation of policy recommendations adopted by COMCEC Ministerial Sessions*
- Increasing institutional and human capacity*

HOW?

Financing projects in six cooperation areas;

- * Agriculture*
- * Trade*
- * Tourism*
- * Financial Cooperation*
- * Transport and Communications*
- * Poverty Alleviation*

COMCEC Project Funding

WHO CAN APPLY?

- Government institutions of the OIC member countries which are registered to the relevant working group
- OIC institutions operating in the field of economic and commercial cooperation

MAIN PROJECT TYPES

- Activity-based Projects: Including training, seminar, workshop, study visit, publicity meeting and preparation of audio, visual and written promotion materials etc.

COMCEC Project Funding

BUDGET LIMITS

| Project Owner | Project Budget Maximum Limit (USD) | Minimum Co-Finance Rates by the PO | CCO Grant Limit (USD) |
|---------------------|--|---|--------------------------|
| Member Countries | 250.000 | 10% | 225.000 |
| OIC Institutions | 100.000 | 25% | 75.000 |

TIMELINE for PROJECT SUBMISSION AND IMPLEMENTATION

- Preliminary Application: September 1st-September 30th
- Declaration of the Short-Listed Projects : Early November
- Submission of the Final Project Proposals : Early November -Mid-December
- Declaration of the Final-Listed Projects: End of January
- Implementation Period: April - October
- All procedures are coordinated via COMCEC website (cpf.comcec.org) and Project Management Information System

Trade Projects under CPF in 2022

- Indonesia - *Upscaling exports strategy and market access assistance for SMEs*
- Lebanon - *Developing a Roadmap for Establishing National Trade Facilitation Body in Lebanon*
- Morocco - *Accelerating customs clearance of goods between OIC Member countries through the exchange of Electronic Certificate of Origin*
- Palestine - *Enhancing Palestinian Limestone-SMEs Internationalization*
- SMIIC - *Promotion of OIC/SMIIC Halal Standards use in the Asian and Arab Region*



COMCEC

COVID Response

9 projects (2021)

7 projects (2022)

COMCEC COVID Response

WHAT?

A Grant-based Project Financing Mechanism

WHY?

To assist member states in their efforts to alleviate the negative effects of the COVID-19 Pandemic on member country economies

HOW?

Providing financial support to projects in the following types:

- Direct Grant for purchasing machinery/equipment/service
- Needs Assessment
- Experience Sharing

Budget for Each Project: 100.000 USD (max.)

Trade Project Under Covid Response in 2022

Senegal - Resilience Program Against Covid-19 for the Digital Management of Agricultural Markets



THANK YOU

