



# COMCEC



## COMCEC FLAGSHIP PROJECTS

October 14th, 2022  
Ankara, Turkey

# OUTLINE

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1. TPS-OIC (Trade Preferential System among the OIC Member States)
2. S&P OIC/COMCEC Shariah 50 Index and Fund
3. OIC Arbitration Center

# 1. TPS-OIC

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- The most important Project of the COMCEC
- Consist of three agreements
  - Framework Agreement
  - PRETAS
  - Rules of Origin
- The legal basis of the TPS-OIC was completed in 2011
- The main purpose: Enhancing intra-OIC trade

# 1. TPS-OIC

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- 37th Ministerial Session and the last Trade Negotiating Committee Meeting  
- Determination of July 1st, 2022 as the effectuation date of TPS-OIC
- Circulation of related documents of other participating states through diplomatic channels
- After Completion of the necessary arrangements, the System has become operational as of July 1st, 2022

# 1. TPS-OIC The Way Forward

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- The widening membership composition of the System to increase its economic potential and benefits
  - special studies and initiatives for new members
- The deepening of the System
  - updating the concession lists
- Initiatives/workshops also should be carried out to strengthen and deepen the coordination between the member countries of the System to resolve problems arising from the implementation of the agreement

## 2. S&P OIC/COMCEC Shariah 50 Index and Fund

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- One of the most important Projects of the COMCEC
- The development of the Index in line with the relevant resolution of the COMCEC Ministerial Sessions and the issuance of the Index in 2012.
- The main purpose: to increase the recognition of the capital markets of the OIC countries and to rise the cooperation among the member countries' stock exchanges.
- Including 50 stocks from 19 OIC member countries.

## 2. S&P OIC/COMCEC Shariah 50 Index and Fund

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- As a next step: development of a Fund based on the Index and issuance in 2021.
- A joint and concrete Project for OIC Member Countries
- The benefits: supporting the intra-OIC capital flows,
- The main purpose: enabling investors to invest in a single product with a view to enhancing investments in OIC capital markets.
- Indonesia, Kuwait, Malaysia, Qatar, Saudi Arabia, Türkiye, and the United Arab Emirates, which total weight of these countries, is more than 95% in the Index.

## 2. S&P OIC/COMCEC Shariah 50 Index and Fund

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- The trading on the TEFAS platform since August 2, 2022.
- The latest developments (as of 14 October, 2022):
  - Number of investors: 205
  - Total investment: approximately 12 Million Turkish Lira.
- We invite all financial organizations and investors to invest more in this joint / tangible product.

[Introducing Video on the Fund: https://www.youtube.com/watch?v=H4Q23mN9qpk](https://www.youtube.com/watch?v=H4Q23mN9qpk)

For detail Information: <https://www.tefas.gov.tr/FonAnaliz.aspx?FonKod=ZSF>



# 3. OIC Arbitration Center

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- Established in November 2021 with the efforts of ICCIA and TOBB
  - Approval of the Host Country Agreement (18.01.2020)
  - First meeting of the Board of Trustees (7.10.2021)
  - Establishment of the Board of Directors (November 2021)
- Mr. Abdullah Salih Kamil - the Chairman of the Board of Trustees
- The main purpose: resolving commercial and investment disputes,
- Both private and legal persons can apply for,

### 3. OIC Arbitration Center

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- The initial budget of the Host Country contribution was transferred to the Center
- Initiatives are continuing for a full-fledged Center before the 38th COMCEC Ministerial Meeting
- It will play a crucial role in strengthening economic and trade relations among our countries

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# THANK YOU