

Original: English

**RESOLUTIONS
OF THE THIRTY EIGHTH SESSION
OF THE COMCEC**

(İstanbul, Türkiye, 26-29 November 2022)

The Thirty-Eighth Ministerial Session of the COMCEC (Standing Committee for Economic and Commercial Cooperation of the Organization of Islamic Cooperation) was held on 26-29 November 2022, in İstanbul;

Recalling the relevant resolutions of the 14th Session of the Islamic Summit Conference, held in Makkah Al-Mukarramah, Kingdom of Saudi Arabia on 31 May 2019, which commended the role of the COMCEC under the chairmanship of the President of the Republic of Türkiye, in contributing to the realization of OIC objectives in the economic domain and highly commended the successful implementation of the COMCEC revised Statute and the Strategy adopted at the Fourth Extraordinary Islamic Summit Conference;

Recalling the relevant Resolutions of the Islamic Summit Conferences, the Council of Foreign Ministers (CFM) and the COMCEC, the 4th Extraordinary Islamic Summit Conference, the COMCEC Economic Summit in 2009, the 48th Session of the Council of Foreign Ministers, and the 37th Session of the COMCEC;

Reaffirming the commitment of all Member Countries to the OIC-2025: Programme of Action adopted at the 13th Session of the Islamic Summit Conference held on 14-15 April 2016 in İstanbul, Türkiye and to the COMCEC Strategy adopted by the 4th Extraordinary Islamic Summit Conference held on 14-15 August 2012 in Makkah Al-Mukarramah;

Recalling the objectives and mandate of the COMCEC in accordance with the relevant resolutions of the Islamic Summit and the COMCEC Statute including to serve as the central forum for the Member Countries to discuss international economic and commercial issues.

Taking note of the submission of the progress reports, working papers and studies on the different agenda items submitted by the OIC General Secretariat, the COMCEC Coordination Office, the Statistical, Economic and Social Research and Training Center for Islamic Countries (SESRIC), the Islamic Center for Development of Trade (ICDT), the Islamic Development Bank (IsDB) Group, the Islamic Chamber of Commerce Industry and Agriculture (ICCIA) and the Standards and Metrology Institute for Islamic Countries (SMIIC);

Expressing its appreciation to the Member Countries for hosting Ministerial Conferences, Meetings, workshops, fairs and other activities in the cooperation areas;

Commending the efforts made by the OIC General Secretariat, the COMCEC Coordination Office and the OIC institutions working in the area of economic and commercial cooperation, namely SESRIC, ICDT, IsDB Group, ICD, ITFC, ICIEC, ICCIA, SMIIC, and IOFS.

Report on the COMCEC Strategy and Its Implementation (Agenda Item: 2)

1- **Welcomes** the Progress Report submitted by the COMCEC Coordination Office highlighting the progress achieved in the implementation of the Strategy; **commends** the Member Countries and the OIC Institutions for their valuable contributions to its implementation and **requests** the Member Countries and the OIC Institutions to further their full support to the implementation of the Strategy.

2- **Requests** the COMCEC Coordination Office to regularly report the progress in the implementation of the COMCEC Strategy to the COMCEC Sessions, the Follow-up Committee Meetings and other relevant OIC fora.

3- **Welcomes** the successful convening of the 18th and 19th rounds of the COMCEC Working Groups Meetings (17th and 18th rounds for Financial Cooperation WG) in the cooperation areas in accordance with the relevant resolutions of the 37th Session of the COMCEC and **also welcomes** the research reports conducted by the COMCEC Coordination Office for enriching the discussions in the meetings of the COMCEC Working Groups.

4- **Commends** the efforts of the Working Groups towards approximating policies among the Member Countries in their fields of competence and **welcomes** the policy recommendations made by the Working Groups in their meetings in 2022.

5- **Commending** the efforts of the Member Countries and the OIC Institutions for the realization of COMCEC Ministerial Policy Recommendations, **invites** all the Member Countries to exert every effort, to the extent possible, to implement the Policy Recommendations and **requests** the OIC Institutions to support the Member Countries to this end.

6- **Calls upon** the Member Countries utilize the COMCEC Policy Follow-up System to submit necessary information and data on the implementation of the COMCEC Ministerial Policy Recommendations in their respective countries.

7- **Expresses its appreciation** to the SESRIC for the activities, particularly capacity building and training programmes, contributing to the implementation of the COMCEC Ministerial Policy Recommendations in the six cooperation areas of the COMCEC Strategy.

8- **Commending** the valuable outcomes of projects financed by COMCEC since 2014, **welcomes** that sixteen projects are being implemented in 2022 and **invites** Member Countries to intensify their efforts to harness the benefits of COMCEC Project Funding particularly with a view to materialize the Ministerial Policy Recommendations.

9- **Welcomes** the 10th Call for Project Proposals made by the COMCEC Coordination Office in October 2022 within the framework of COMCEC Project Funding.

10- **Taking into consideration** the need for increasing the number of projects and expanding their scope within the framework of the COMCEC Project Funding and the deliberations held during the Ministerial Working Session, **requests** the COMCEC Coordination Office to undertake the necessary work for mobilizing voluntary contributions from the interested Member Countries for this purpose.

11- **Commended** the efforts of the Member Countries for successful implementation of eight projects in 2021 and initiation of six projects in 2022 under the COMCEC COVID Response.

12- **Invites** the Member Countries to ensure the participation of the COMCEC National Focal Points and COMCEC Working Group Focal Points, to the COMCEC Follow-up Committee Meetings and the COMCEC Sessions, to the extent possible.

13- **Encourages** the Member Countries, which have registered to the COMCEC Working Groups to actively participate in the upcoming Meetings of the relevant Working Groups.

14- **Noting with appreciation** that the number of Member Countries having registered to at least one COMCEC Working Group has reached 50, **requests** the Member Countries, which have not done so yet, to register to the COMCEC Working Groups and actively participate in the upcoming Meetings of the Working Groups.

15- **Taking note with appreciation** that the member countries namely Indonesia, The Gambia, Nigeria and Türkiye have already set up national coordination mechanisms for facilitating the coordination of COMCEC related work particularly the implementation of the COMCEC Resolutions and Ministerial Policy Recommendations at the national level, **encourages** the other Member Countries to set up similar coordination mechanisms for

these purposes.

16- **Calls upon** the working group focal points to be actively involved in the knowledge production efforts of the COMCEC through, among others, assisting in collection and verification of country specific data and providing feedbacks to research studies.

17- **Expresses** its appreciation to the COMCEC Coordination Office, SESRIC, ICDT, IsDB Group, ICD, ICIEC, ITFC, ICCIA, SMIIC and IOFS for their efforts towards the implementation of the COMCEC Strategy.

18- **Reiterates** the relevant resolutions of the COMCEC Sessions, which emphasize the role of COMCEC in ensuring the overall coordination of the activities of the OIC relating to economic and commercial cooperation among the Member Countries, in accordance with its mandate and **also emphasizes** the role of COMCEC Coordination Office (CCO) in undertaking activities with the Member Countries, the OIC Institutions and other international organizations in order to realize the objectives of the COMCEC as outlined in its Statute.

19- **Also reiterates** its request to the OIC Institutions working in the economic and commercial domains to continue coordination with the COMCEC Coordination Office, including through the Sessional Committee, in order to ensure progress and complementarity in the implementation of both the COMCEC Strategy and the OIC 2025: Program of Action, especially in the areas of trade and investment.

20- **Adopts** the recommendations of the 38th Meeting of the Follow-up Committee of the COMCEC held in Ankara on 24-25 May 2022.

21- **Requests** the concerned Member Countries to actively participate in the activities to be organized by the COMCEC Coordination Office, SESRIC, ICDT, IsDB Group (ITFC), ICCIA, and SMIIC in the cooperation areas of the COMCEC Strategy and **calls upon** these institutions to send invitations to the Member Countries sufficiently in advance of the meetings so as to ensure their participation.

Implementation of the OIC-2025: Programme of Action (Agenda Item: 3)

22- **Takes note of** the report presented by the OIC General Secretariat on the implementation of the economic and commercial component of the OIC-2025: Programme of Action (PoA).

23- **Underlining** the importance of the active follow-up of the economic and commercial

section of the PoA by the COMCEC, **requests** the OIC General Secretariat to regularly submit comprehensive progress reports on the implementation of the Programme to the COMCEC Sessions and the Follow-up Committee Meetings.

24- **Commends** the efforts of the OIC General Secretariat for organizing the Sixth Annual Coordination Meeting of OIC Institutions (ACMOI) in Jeddah, OIC Headquarters on 14-15 December 2022.

25- Recalling the relevant resolutions of the COMCEC Sessions, **requests** the Member States, who have not done so yet, to sign and ratify the agreements in the economic domain for furthering economic and commercial cooperation among the OIC Member States.

World Economic Developments with Special Reference to the OIC Member Countries (Agenda Item: 4)

26- **Takes note of** the findings highlighted in the SESRIC's report titled "OIC Economic Outlook 2022: Achieving Sustainable and Resilient Recovery Post COVID-19 Pandemic", and **acknowledges** the valuable contribution of its special section that highlights a number of non-binding policy measures for strengthening economic resilience to future shocks beyond the COVID-19 pandemic.

27- **Noting** the report's emphasis on the growing trend of geopolitical risks and threat of conflicts as well as the challenges associated with climate change, **encourages** the Member States to take into account the highlighted measures while devising appropriate policies and strategies to strengthen their economic resilience to future shocks.

28- **Commends** the OIC Institutions' efforts in helping the member countries in their efforts towards mitigating the adverse effects of the COVID-19 pandemic, among others, publication titled "Socio-Economic Impacts of the COVID-19 Pandemic in OIC Countries: Pathways for Sustainable and Resilient Recovery", COVID19 Pandemic Database for OIC Member Countries, and various training and capacity building programs conducted by SESRIC.

29- **Entrusts** SESRIC to continue monitoring world economic developments and their implications on the Member Countries and **also entrusts** SESRIC to continue to report thereon to the annual sessions of the COMCEC.

Intra-OIC Trade (Agenda Item: 5)

30- **Taking note with appreciation** of the convening of the 18th and 19th Meetings of the COMCEC Trade Working Group on 11 May 2022 and 4 October 2022, respectively in a virtual-only format, with the theme of “Increasing Internationalization of SMEs in the OIC Member Countries”, **welcomes** its following policy recommendations:

- Promoting formalization of SMEs and eliminating informality through, among others, reducing the time and cost of registration and reducing administrative burdens,
- Adopting a uniform SME definition and clearly identifying the objectives of SME-related laws and regulations,
- Making SME internationalization a part of national policy documents by developing an SME strategy, setting out the strategy in a multi-year document and positioning SME internationalization policies in the context of broader policy frameworks,
- Supporting the institutional framework by necessary financial means and government guarantees to facilitate SMEs' access to finance as they move into international markets,
- Categorizing SMEs in terms of their capacity and potential for internationalization and involve them in export assistance programs based on the results of the sorting system,
- Supporting managerial and human resources of the SMEs in line with the requirements of successful internationalization,
- Providing guiding mechanisms for SMEs to improve their products according to the market- and product-specific required standards and certifications,
- Supporting SME branding by creating a national brand and including the SMEs' products in the national brand,
- Conducting impact analysis of implemented programs regularly and monitoring and evaluation, and share transparently with the relevant stakeholders.

(Ref: Document Code OIC/COMCEC/.....)

31- **Calls upon** the Member Countries which have registered to the COMCEC Trade Working Group to attend the 20th and 21st Meetings of the COMCEC Trade Working Group to be held with the theme of “Improving e-Commerce Capacities of the OIC Member Countries” in 2023.

32- **Commends** the efforts of Palestine, Lebanon, Morocco, Indonesia and SMIIC for the following projects being implemented in 2022 under the ninth project call within the framework of the COMCEC Project Funding:

- The project entitled “Enhancing Palestinian Limestone-SMEs Internationalization” being implemented by Palestine,

- The project entitled “Developing a Roadmap for Establishing National Trade Facilitation Body in Lebanon” being implemented by Lebanon,
- The project entitled “Accelerating customs clearance of goods between OIC Member countries through the exchange of Electronic Certificate of Origin” being implemented by Morocco,
- The project entitled “Upscaling exports strategy and market access assistance for SMEs” being implemented by Indonesia,
- The project entitled “Promotion of OIC/SMIIC Halal Standards use in the Asian and Arab Region” being implemented by SMIIC with 17 beneficiary Member Countries.

33- **Also commends** the efforts of Senegal for the project titled “Resilience Program against Covid-19 for the Digital Management of Agricultural Markets” being implemented in 2022 within the scope of 2nd Call for COMCEC COVID Response.

34- **Taking into consideration** the vital role of Micro, Small and Medium Sized Enterprises (MSMEs) for our economies in terms of production, investment, employment and growth, **welcomes** the suggestion of the Republic of Türkiye on developing a well-designed MSME Program and **requests** COMCEC Coordination Office in cooperation with the interested Member States and the relevant OIC Institutions to initiate technical studies with the relevant stakeholders and to report the progress thereon to the 39th Follow-up Committee and the 39th COMCEC Session.

35- **Recalling** the relevant resolution of the 14th Islamic Summit Conference, **calls on** Member Countries to take the necessary measures that would exempt Palestinian goods and commodities from customs duties, duties and taxes of similar effect, without quantitative or qualitative restrictions, which would have a positive effect on strengthening the steadfastness of the Palestinian people on their own territory and supporting the efforts of the State of Palestine to put an end to the Israeli occupation.

36- **Takes note of** the ICDT’s recent data on “Trade among the OIC Member Countries” indicating that the intra-OIC net trade volume reached US\$ 367.9 billion in 2021 compared to US\$ 350.4 billion in 2019 mainly due to the enhancement the intra-regional trade among Member Countries and the soaring commodities prices including oil, mining and food products and thereby the share of intra-OIC Trade in the overall foreign trade of Member Countries increased slightly from 18.95% in 2019 to 19.04% in 2021.

37- **Takes note with appreciation** that the Second TISC Leaders Meeting organized in Marrakesh on 8-9 March 2022 in order to boost their integrated activities in the field of trade and investment for the benefit of OIC Countries on four thematic technical committees: Trade financing and insurance, trade facilitation and investment promotion, Halal Industry including Tourism, and Strategic commodities including COVID-19

products.

38- **Expresses its appreciation** to ICDT and partner countries as well as institutions for organizing the following workshops, webinars, trainings, and Forums in trade domain:

- Webinars organized by ICDT on participating and organizing trade fairs, MSMEs COVID-Resilience, pricing and documentation of export, MSMEs trade negotiation techniques, international trade risks, payment modality, incoterms new rules between January to December 2022,
- A training webinar on exports strategies of food products for SMEs of Cameroon on 2-3 February 2022,
- Forum of the OIC Investment Promotion Agencies on Policy dialogue in Dakar on 15 June 2022 by the Republic of Senegal, ICDT, IsDB CCD, BADEA,
- The OIC Senegal Investment Forum in Dakar on 16-17 June 2022,
- A Training program on Halal Certification for African Countries in Dakar on 15-16 June 2022,
- A workshop was conducted by ICCIA on the Knowledge Economy in Dakar on 14 June 2022,
- The 1st Meeting of Intergovernmental Experts Group on the Establishment of a Permanent Organ & Mechanism for Settlement of Investment Disputes in Casablanca on 3-6 October 2022.

39- **Welcomes** that the relevant member countries will host the following events:

- Kingdom of Morocco will host the Workshop on the digitization of IPA Services in collaboration with ICDT, IsDB in Casablanca on 19-20 December 2022,
- Republic of Uganda will organize with ICDT the OIC Coffee Meet in Kampala on 7-8 March 2023,
- Islamic Republic of Pakistan will host the Pakistan-Africa Business Forum in collaboration with ICDT and other OIC Institutions on the margin of the 18th OIC Trade Fair,
- Republic of Cote d'Ivoire will organize with ICDT the OIC-Cote Invest in Abidjan on 16-17 March 2023,

40- **Requests** the Member Countries to keep on providing the ICDT with data relating to trade and investment statistics and regulations and entrusted IsDB and ICDT to follow up the issue of the expansion of intra-OIC trade and report to the COMCEC and to other OIC fora.

41- **Expresses its appreciation** to SESRIC and ITFC for preparing a joint study on “Impacts of Trade Facilitation and Logistics Performance on Trade Flows: The Case of

Landlocked African OIC Countries”.

42- **Appreciates** SESRIC for organizing training courses, webinars, and workshops in the trade sector, particularly on international trade statistics within the framework of its Statistical Capacity Building (StatCaB) Programme.

i) TPS-OIC

43- **Welcomes that** the TPS-OIC has been effectuated as of July 1st, 2022 in line with relevant resolutions of the 37th Ministerial Session of the COMCEC and the decisions of the TPS-OIC Trade Negotiating Committee.

44- **Requests** the Participating States, which have not done so yet, to expedite the completion of their internal procedures and other preparations at the earliest convenience and notify the TNC Secretariat accordingly.

45- **Takes note with appreciation** that the Gulf Cooperation Council would provide its most updated concession lists to the TNC Secretariat at the earliest convenience, on behalf of its six member countries namely; Bahrain, Saudi Arabia, United Arab Emirates, Kuwait, Qatar, and Oman.

46- **Recalling** the relevant resolution of the 37th Session of the COMCEC, **takes note of** the observations made by some TPS-OIC participating states that once the system becomes operational more advanced trade arrangements need to be initiated immediately within the framework of the TPS-OIC.

47- **Calls upon** the Member Countries, which have not yet signed or ratified the TPS-OIC Agreements, namely the Framework Agreement, PRETAS and the Rules of Origin, to do so at their earliest convenience and complete other procedures for joining the System.

48- **Requests** the ICDT, COMCEC Coordination Office, IsDB and other relevant OIC Institutions to continue organizing awareness-raising and capacity-building activities with regards to the TPS-OIC.

49- **Welcomes** the convening of the Trade Negotiating Committee (TNC) on November 27th, 2022, on the margins of the 38th COMCEC Session and **takes note with appreciation** of TNC’s following decisions: (i) preparation of a checklist in order to track record of implementation (ii) redistribution of concession lists through diplomatic channels, (iii) resolution of HS codes transposition issues with the technical assistance TNC Secretariat,

(iv) organization of a follow-up meeting at expert level, (v) clarification of modalities to apply on the preparation of GCC's concession list with its all technical and legal implications by the TNC Secretariat.

50- **Also welcomes** the convening of Ministers of Trade, Finance and Economy on 29th November 2022 on the margins of 38th COMCEC Session where the Honorable Ministers reiterated the importance of increasing intra-OIC trade particularly through full implementation of TPS-OIC and indicated their willingness to extend the scope of TPS-OIC.

ii) Islamic Trade Fairs

51- **Expresses** its appreciation to the Republic of Senegal for hosting the 17th OIC Trade Fair of the OIC Member Countries in Dakar on 13-19 June 2022, in cooperation with ICDT.

52- **Welcomes** that the following Member Countries will host Islamic Trade Fairs and Exhibitions in cooperation with ICDT and **requests** all Member Countries to encourage active participation of their private sector and relevant institutions in these events:

- The Kingdom of Bahrain to host the “Bahrain Halal Expo “on 4-6 May 2023 in collaboration with ICDT and SMIC,
- The Republic of Senegal to host the “5th OIC Health Expo” in Dakar on 18-21 May 2023 in collaboration with International Center for Foreign Trade of Senegal,
- The Republic of Tunisia to host the “10th OIC Halal Expo” in Tunis on 31 May-4 June 2023 in collaboration with ICDT and SMIC,
- The Islamic Republic of Pakistan to host the “18th OIC Trade Fair” on the theme of “Women Empowerment through Entrepreneurship” in cooperation with ICDT in Lahore on 16-18 June 2023 in collaboration with Trade Development Authority of Pakistan and relevant OIC Institutions,
- The Republic of Cote d'Ivoire to host the “2nd OIC Cotton, Textiles and Clothing Expo” in Abidjan on 19-22 July 2023.

53- Referring relevant decision of the 48th Meeting of the Council of Foreign Ministers **invites** the General Secretariat to constitute a coordination committee for the 18th OIC Trade Fair to be hosted by Pakistan in Lahore on 16-18 June 2023 comprising COMCEC Coordination Office, ICDT, ICCIA, IsDB, ITFC, SESRIC and any other relevant OIC Institutions.

54- **Requests** ICDT to continue holding sector specific fairs in cooperation with the Member Countries and submit on regular basis, progress reports on the Trade Fairs of

Islamic Countries and the other specialized fairs as well as exhibitions to the COMCEC Sessions and to organize investment promotion activities such as high-level forums and capacity building programs at national and regional level in order to enhance intra-OIC Investment.

iii) WTO Related Technical Assistance

55- **Expresses** its thanks and appreciation to the IsDB Group and ICDT for organizing WTO-related training courses and seminars and **calls on** IsDB and ICDT to continue providing technical assistance to the Member Countries on WTO-related issues and to enhance their efforts in sensitizing the Member Countries to the impact of WTO trade negotiations on their economies by monitoring matters relating to WTO activities and reporting them to the annual sessions of the COMCEC and other concerned fora.

56- **Calls upon** the WTO members of the OIC to assist non-WTO Members of the OIC in their accession process to WTO.

57- **Also calls upon** the Member Countries and the relevant OIC institutions to extend support to the Member Countries who need technical assistance on trade facilitation practices towards the implementation of the WTO Trade Facilitation Agreement.

58- **Requests** ICDT and IsDB to develop a technical assistance program for the benefit of the State of Palestine on WTO-Trade Negotiations, Trade Facilitation, Training Local Negotiators, Market Access Strategies of the National SMEs through reverse linkage program with other Member Countries.

59- **Expresses its appreciation** to ICDT and IsDB RCI for organizing a webinar on the preparation of the 12th WTO Ministerial Meeting on May 31st, 2022 in collaboration with WTO Secretariat for the benefit of OIC Member Countries.

60- **Expresses its appreciation** to ICDT and IsDB CCD for organizing a workshop on TIR/eTIR and CMR/eCMR of the OIC African Countries in Casablanca, Morocco on 28-29 June 2022 in collaboration with UNECE and IRU.

iv) Trade Financing Activities

61- **Appreciates** the trade finance, promotion and development activities of ITFC and the mobilization of funds from the international market and development partners for funding the trade operations in the Member Countries, contributing towards the achievement of intra-OIC trade target of 25 percent.

62- **Takes note with appreciation** that ITFC's cumulative approvals and disbursement in trade finance reached, since its inception in 2008 until the end of 2021, USD\$ 66.5 billion and USD\$ 55.7 billion, respectively.

63- **Takes note with appreciation** that ITFC's cumulative funds mobilized from partner banks and financial institutions, since inception, reached US\$ 38.0 billion, reflecting ITFC's critical role as a catalyst to attract funding for large-ticket trade transactions for the benefit of OIC Member Countries.

64- **Welcomes** the efforts of ITFC for assisting the Member States in mitigating the adverse implications of COVID-19 pandemic, where under its Rapid Response Initiative ITFC allocated USD\$ 605 million for the purchase of medical supplies, food staples, and under its Recovery Response Initiative ITFC allocated additional USD\$ 945.0 million in favour of local and regional banks for the recovery of SMEs and the private sector participants from the negative impact of the pandemic.

65- **Welcomes** the efforts of ITFC for expanding the Arab Africa Trade Bridges (AATB) Program – ITFC and partner institutions continue to expand and implement the AATB Program, which is designed to promote trade and investments as a tool to expand economic opportunities and support inclusive and sustainable growth across the Arab and sub-Saharan OIC Member Countries.

66- **Takes note with appreciation** of the efforts of the ITFC in implementing Integrated Trade Solution Programmes, including Indonesia Coffee Development Programme, the Cotton Bridge Programme, and various programmes for Tunisia, Bangladesh, Pakistan, CIS Countries, Maldives, Burkina Faso and Comoros, aiming at improving the productivity, job creation, promoting exports and alleviating poverty through trade.

67- **Takes note with appreciation** of the trade development initiatives being implemented by ITFC under its various flagship programs including Aid for Trade Initiative for Arab States (AFTIAS), Arab Africa Trade Bridge Program (AATB), Trade Development Fund, ITFC Global SMEs Program (a new country is covered which is Kingdom of Saudi Arabia), CIS Region Trade Development Program.

68- **Takes note with appreciation** of ITFC's contributions for the development of Islamic Trade Finance Industry in Member States, supporting training programs and workshops on Islamic finance and promoting Islamic Trade Finance solutions for cross border trade.

69- **Welcomes** ITFC's efforts to expand the scope of its trade finance products (LC Confirmation, SBLC, etc.), which is aimed at facilitating trade flows between the OIC Member States and beyond, enhancing partnerships with local and regional financial institutions for private sector and SME support.

70- **Appreciates** the efforts of the ICIEC as one of the leading multilateral export credit and investment insurance institutions in the world that provides Shariah-Compliant insurance and reinsurance solutions.

71- **Takes note with appreciation** the ICIEC's operations during 2021, which resulted in the amount of USD\$ 9.79 billion as business insured, bringing the cumulative amount of business insured since inception to USD\$ 83.31 billion and the role of ICIEC in supporting USD\$ 4.49 billion of Intra-OIC business insured, involving 40 countries.

72- **Takes note** of the Progress and the Implementation Plan Reports prepared by ICIEC on OIC Business Intelligence Programme and **requests** the ICIEC and SESRIC to complete the technical preparations for launching the Programme at the earliest.

73- **Also takes note** of the Proposal prepared by ICIEC, SESRIC, ICCIA and ICDT for organizing a Capacity Building Activities for potential beneficiaries of the Programme in the areas covered under the core business of the Programme and **requests** the ICIEC, SESRIC, ICDT, and ICCIA to implement the Capacity Building Activities at the earliest.

v) Trade Related Activities of SMIIC

74- **Welcomes** the activities of Standards and Metrology Institute for Islamic Countries (SMIIC) in the area of standardization, metrology and accreditation and their impact on trade facilitation and capacity building.

75- **Invites** the concerned Member Countries to become a member of SMIIC and actively participate in its technical committees (TCs), Metrology and Accreditation Councils.

76- **Expresses its appreciation** to the SMIIC for organizing capacity building activities in its field of competence and **invites** Member Countries to support to further increase its visibility in international fora, particularly through its accession as an observer to the WTO-Technical Barriers to Trade (TBT) Committee.

77- **Invites** the Member Countries to adopt and use the OIC/SMIIC Standards as their national standards with a view to contributing to the harmonization of standards and alleviating technical barriers to trade among the Member Countries and **calls upon** the relevant Member Countries, which use OIC/SMIIC Standards, to officially adopt the standards according to SMIIC adoption guidelines.

78- **Takes note with appreciation** the development of the SMIIC 2021-2030 Strategic Plan and the OIC Global Halal Quality Infrastructure.

79- **Express its thanks and appreciation to the Republic of Türkiye** for hosting the 9th OIC Halal Expo and 8th World Halal Summit in collaboration with SMIIC and ICDT on 24-27 November 2022, in Istanbul.

Enhancing the Role of Private Sector in Economic Cooperation (Agenda Item: 6)

i. Private Sector Meetings:

80- **Takes note** of the efforts of ICCIA towards enhancing the capacity and quality of its member chambers through digital transformation.

81- **Takes note with appreciation** the role of ICCIA in the International fora as the representative of the Private Sector of Member Countries, promoting priority sectors such as Halal, Islamic banking, Agri-business, digital transformations, and promotion of women empowerment within the Private Sector.

82- **Takes note of** the new format called as “sector-specific forums” organized by ICCIA and **encourages** the Member Countries, the Chambers of Commerce of the Member Countries, and the relevant OIC institutions to be actively involved in the ICCIA’s activities in the areas of Sustainable Agriculture, Sustainable Tourism, Islamic Economy, Investment, Digital Economy, and Entrepreneurship to support the sustainable development of the OIC private sector for the resilient economic growth of the Member Countries.

83- **Requests** ICCIA in consultations with the Member Countries and the relevant OIC institutions to continue its efforts towards facilitation of ICCIA holding company projects such as a) Islamic Microfinance Bank b) Green Waqf c) Agricultural Incubation d) Agricultural Commodity Exchange Markets, and **also calls upon** the private sector of the Member Countries to consider partnerships in the mentioned projects.

84- **Expresses its appreciation** to SESRIC for organizing training courses and webinars on the private sector, particularly on business registers for business demography and entrepreneurship statistics, and strengthening private sector involvement in skills development within the framework of its Statistical Capacity Building (StatCaB) Programme and the OIC-VET Programme.

ii. OIC Arbitration Center:

85- **Requests** the Member Countries to encourage their Chambers to actively participate in the work of the OIC Arbitration Center with a view to enhance the utilization of Center's services by their private sector.

iii) Financing Private Sector Development:

86- **Commends** the investment, financing, advisory and development activities of ICD for supporting the private sector development in OIC Member Countries.

87- **Takes note with appreciation** the efforts of ICD, which efficiently works towards financing private sector projects including SME projects in the Member Countries, and ICD's cumulative approvals stand at USD\$ 6.2 billion as well as cumulative disbursements totals USD\$ 4.1 billion since its inception in 1999.

88- **Commends** the important business synergies captured by ICD with other development finance institutions (including ITFC and ICIEC) during 2022 including co-investments in 9 Sukuk transactions with a total value of more than USD\$ 500 million.

89- **Welcomes** the efforts of ICD for conducting special programs to promote women entrepreneurship including the BRAVE Women Program in Yemen, which enables the women entrepreneurs to obtain access to finance as well as novel e-commerce platform.

90- **Requests** ICD to regularly submit comprehensive reports regarding its efforts on promoting the private sector to the COMCEC Ministerial Sessions and the Follow-up Committee Meetings.

Deepening Financial Cooperation (Agenda Item: 7)

91- **Taking note with appreciation** of the convening of the 17th and 18th Meetings of the COMCEC Financial Cooperation Working Group virtually on 9 May 2022, and on 3 October 2022, respectively with the theme of “Standardization Efforts in Islamic Finance”, and **welcomes** its policy recommendations submitted under the following:

- Developing a comprehensive strategic master plan that clearly defines the standardization and harmonization requirements (at global and local levels),
- Establishing a centralized Shariah governance framework to ensure the compliance of the Islamic Financial Services Industry with standards on Shariah products, dispute resolution, and reporting,
- Ensuring periodical review of the standards so that they reflect current market dynamics and needs,
- Enhancing the legal, regulatory, and supervisory frameworks to create a level-playing field for all market participants,
- Enhancing the coordination among regulatory bodies and with international standard-setting bodies,
- Developing quality human capital by including standardization-related modules in the higher education curriculum/syllabus, conducting training and seminars, and introducing accreditation of Islamic Finance academic programmes.

92- **Calls upon** the Member Countries which have registered to the COMCEC Financial Cooperation Working Group to actively participate in its 19th and 20th Meetings to be held with the theme of “Improving Cooperation among Central Banks in terms of Digital Currencies: Challenges and Prospects for OIC Member Countries” in 2023.

93- **Commends** the efforts of SESRIC for the project entitled “Strengthening Financial Literacy and Promoting Islamic Finance in the OIC Member Countries” being implemented by SESRIC in 2022 in partnership with the Central Bank of the Republic of Türkiye, Bank Indonesia, and the Financial Services Authority of Indonesia for the benefit of 41 OIC Member Countries.

94- **Expresses its appreciation** to SESRIC for organizing training courses, training workshops and webinars related to financial cooperation, particularly on banking, insurance and financial statistics; government finance, fiscal and public sector statistics; and price statistics within the framework of its Statistical Capacity Building (StatCaB) Programme.

i) OIC Exchanges Forum

95- **Welcomes** the report of the 16th Meeting of the OIC Exchanges Forum held virtually on October 11th, 2022.

96- **Commends** the efforts of the OIC Exchanges Forum and its Task Forces and **invites** the Member Countries to actively participate in the activities organized under this Forum.

97- **Welcomes** the offer of the Borsa İstanbul, as the Secretariat of the OIC Exchanges Forum, to host the 17th Meeting of the Forum in 2023 and **calls upon** the Member Countries to actively participate in this important event.

98- **Commends** the Task Force on Indices for successful completion of the establishment of S&P/OIC COMCEC 50 Shariah Index Fund, which has recently become available to international investors.

99- **Taking note with appreciation** the conduct of a panel discussion on “OIC Capital Markets and S&P/OIC COMCEC 50 Shariah Index Fund” on the sidelines of the 38th Session of the COMCEC, **invites** the Member States to engage in promotional and marketing activities for potential investors in their respective countries to raise awareness about the S&P/OIC COMCEC 50 Shariah Index Fund.

100- **Takes note of** the briefing by Secretariat of the OIC Exchanges Forum on the efforts towards establishing OIC Gold Exchange among the volunteering Member Countries and **requests** the Forum’s Secretariat to advance the technical preparations on the new blockchain based model for the OIC Gold Exchange Project in cooperation with central banks and report the progress to the 39th COMCEC Session and Follow-up Committee Meeting.

101- **Invites** the interested Member States and their relevant institutions to actively support Forum’s Task Force on Precious Metals by finding counterparts and designating focal points in their respective countries to lead the OIC Gold Exchange Project in order to contribute to the formulation of the business model for a well-functioning OIC Gold Exchange Market.

102- **Takes note of with appreciation** training course on “Capital Market Operations” organized by the OIC Exchanges Forum in collaboration with SESRIC on 11-12 May 2022.

103- **Taking note of the** Academic Conference titled “Sustainability and Islamic Finance in OIC Countries” held as part of the Forum program on October 12th, 2022, **requests** the Forum to continue to work on awareness raising, capacity building and training activities on sustainability.

104- **Commends** the efforts of SESRIC in organizing training and capacity-building activities on various technical and regulatory aspects related to the work of the Stock Exchanges and **requests** SESRIC, in collaboration with the Secretariat of the OIC Exchanges Forum, to organize such activities for the benefit of the Stock Exchanges and relevant national authorities in the Member States within the framework of SESRIC’s Stock Exchanges Capacity Building Programme (SE-CaB).

ii) Cooperation among Capital Markets’ Regulatory Bodies

105- **Takes note of** the report of the 11th Meeting of the COMCEC Capital Market Regulators Forum held virtually on November 1st, 2022.

106- **Welcomes** the offer of the Capital Markets Board (CMB) of the Republic of Türkiye, as the Forum Secretariat, to host the 12th Meeting of the COMCEC CMR Forum, in 2023, calls upon the Member Countries to actively participate in this important event.

107- **Commends** the efforts carried out by the Task Forces of COMCEC Capital Market Regulators Forum namely Capacity Building, Market Development, Islamic Finance and Financial Literacy and **calls upon** the Member Countries to support the efforts of the Forum through participating in its meetings and contributing to the accomplishment of the mandates of the Task Forces.

108- **Recalling** the relevant resolution of the 37th COMCEC Session, **takes note with appreciation of** the completion of the GEFAS Platform (Real Estate Based and Developing Financial Instruments Information System) designed to be an information hub for real estate themed capital market instruments and **invites** the interested Member Countries to encourage their relevant authorities to join this platform and provide the necessary information to be published in GEFAS.”

iii) OIC-COMCEC Central Banks Forum

109- **Welcomes** the Communique of the 4th Meeting of the OIC-COMCEC Central Banks Forum held on September 25th-26th, 2022.

110- **Also welcomes** the offer of the Central Bank of the Republic of Türkiye as the Secretariat of the OIC-COMCEC Central Banks Forum, to host the 5th Meeting of the

Forum in 2023, and **requests** all the Member Countries to actively participate in this Meeting.

111- **Commends** the training and capacity building programs, particularly on risk management in Islamic financial institutions, monetary operations, and integration of financial technologies (FINTECH) in Islamic finance, organized by the SESRIC for the benefit of Central Banks and Monetary Authorities of the Member States and **requests** SESRIC to continue organizing such activities for the benefit of the relevant national institutions of the Member States within the framework of its Central Banks Capacity Building Programme (CB-CaB).

Improving Transport and Communications (Agenda Item: 8)

112- **Taking note with appreciation of** the convening of the 18th and 19th Meetings of the Transport and Communications Working Group virtually on May 17th, 2022, and October 11th, 2022, respectively with the theme of “Economic and Social Impacts of Transport Infrastructures: An Overview of OIC Member Countries”, **welcomes** its following policy recommendations:

- Developing/Improving a comprehensive strategy including the components of development, planning, and programming capacity for better economic and social impacts of transport infrastructure,
- Integrating the transport infrastructure projects with the higher national policies to serve the needs at best,
- Promoting the prioritization of transport infrastructure projects in line with high-quality economic and financial analyses,
- Strengthening the conditions for better risk assessments of transport infrastructure projects.
- Enhancing the quality of transport infrastructure projects’ statistics and ensuring transparency in information disclosure,
- Making better use of alternative financing and procurement mechanisms including Public Private Partnerships (PPPs) and implementing ex-post analysis for enhancing the economic and social impact of transport infrastructure.

(Ref: Document Code OIC/COMCEC/.....)

113- **Calls upon** the Member Countries, which have registered to the COMCEC Transport and Communications Working Group, to actively participate in the 20th and 21st Meetings of the COMCEC Transport and Communications Working Group to be held with the theme of “Environmental Impacts of Transport Infrastructure in the OIC Member Countries”, in 2023.

114- **Commends** the efforts of The Gambia and SESRIC for the following projects being implemented in 2022 within the framework of the COMCEC Project Funding:

- The project entitled “Improving Human and Institutional Capacity for the Development of Key Performance Indicators (KPIs) in the Transport Sector of the OIC Countries” being implemented by The Gambia,
- The project entitled “Improving the Regulatory Framework for PPPs in Transport Sector in the OIC Member Countries” being implemented by SESRIC with 16 beneficiary Member Countries.

115- **Also commends** the efforts of The Gambia for the project titled “Alleviating the Negative Impacts of the Coronavirus Pandemic on Air Transportation Sub-Sector of The Gambia and OIC Countries” being implemented in partnership with Türkiye in 2022 within the scope of 2nd Call for COMCEC COVID Response.

116- **Also commends** the efforts exerted by Algeria and the IsDB to complete “Trans-Saharan Road Project”, which will link land-locked countries and will be a pillar for integration and consolidation among the countries of the region.

117- **Taking note of** the efforts of the OIC General Secretariat and the IsDB Group to operationalize the OIC Dakar-Port Sudan Railway corridor, **requests** the General Secretariat and IsDB Group to regularly inform the concerned Member Countries about the progress in the realization of the Project in the relevant OIC fora.

118- **Expresses its appreciation** to SESRIC for organizing training courses in the transport and communication sector, particularly on transport statistics within the framework of its Statistical Capacity Building (StatCaB) Programme.

Developing a Sustainable and Competitive Tourism Sector (Agenda Item: 9)

119- **Taking note with appreciation** of the convening of the 18th and the 19th Meetings of the Tourism Working Group on 12 May 2022 and 5 October 2022, respectively in a virtual-only format, with the theme of “Sustainable Human Resource Management in Tourism Sector”, **welcomes** its following policy recommendations:

- Improving/Developing strategic COVID-19 alert and new normal adjustment sustainability policies in human resources,
- Promoting in-service training, tourism schools, certificate programs, international

exchange programs, and internship opportunities with a view to improving service and quality in the tourism industry,

- Ensuring the sustainability of Staff/Employee well-being through, among others, rewards, bonuses or raises in salary or possibility for employees to become shareholders and favourable working circumstances,
- Increasing synergy between businesses and partners.

(Ref: Document Code OIC/COMCEC/.....)

120- **Calls upon** the Member Countries which have registered to the COMCEC Tourism Working Group to actively participate in the 20th and 21th Meetings of the Tourism Working Group to be held with theme of “Promoting Entrepreneurship for Tourism Industry Competitiveness” in 2023.

121- **Expresses its appreciation** to Türkiye for hosting the 10th Meeting of the OIC/COMCEC Private Sector Tourism Forum held virtually on November 10th, 2022 with the theme of "The Prospects and Challenges for Gastronomy Tourism in OIC Countries".

122- **Commends** the efforts of Nigeria and Uganda for the following projects being implemented in 2022 within the framework of the 9th Call of the COMCEC Project Funding:

- The project entitled “A Two-Day Training on Human Resource Management in Tourism Sector” being implemented by Nigeria,
- The project entitled “Risk Analysis and Crisis Planning and Management for Community Based Tourism” being implemented by Uganda.

123- **Also commends** the efforts of Sierra Leone for the project entitled “Preparation of COVID-19 Hygiene Protocol and Training of Employees within the Tourism, Leisure and Hospitality Sector” being implemented in 2022 within the framework of the 2nd Call for COMCEC COVID Response.

124- **Invites** the Member Countries to encourage their relevant institutions, tourism companies and tour operators etc. to further their efforts through, among others, organizing promotion campaigns and additional tours to Quds Al-Sharif for supporting Palestinians in Al-Quds and to demonstrate solidarity with them.

125- **Also welcomes** the successful implementation of five new interrelated tourism projects by the Ministry of National Economy of Palestine under the COMCEC Al-Quds Program with the following project titles:

- “The Artists’ Identity Path: Tracing Heritage in Al-Quds”,
- “Jerusalemites: Because We Are the Place and Time”,
- “Enjoy the Hidden Jewels of Al Quds”,
- “Old City Bakeries: Food Tourism and Heritage”,
- “Al-Quds: Secrets and Narratives to Unfold”.

126- **Welcomes** the Call for Project Proposals made by the COMCEC Coordination Office in October 2022 within the framework of COMCEC Al-Quds Program covering the following areas; tourism, entrepreneurship, creating job opportunities and empowerment of women and youth, e-trade and e-learning, microfinance and SME's involvement in Al-Quds Economy.

127- **Welcomes** the holding of the 11th Session of the Islamic Conference of Tourism Ministers (ICTM) on 27-29 June 2022, in Baku/Azerbaijan and **commends** the selection of Şanlıurfa/Türkiye and Khiva/Uzbekistan as the OIC Cities of Tourism, for 2023 and 2024, respectively.

128- **Express its appreciation** that Uzbekistan and Qatar will host “the 12th and 13th ICTM” in 2024 and 2026, respectively and **requests** the Member Countries to actively participate in these events.

129- **Takes note with appreciation** of the efforts of the SESRIC for regularly preparing reports and organizing training courses, workshops and webinars on the tourism sector, particularly on Halal tourism industry, hospitality services, health tourism, managing and marketing protected areas, tourism statistics, culture statistics, and sustainable tourism indicators within the framework of its Tourism Capacity Building Programme (Tourism-CaB) and Statistical Capacity Building (StatCaB) Programme as well as the OIC-VET Programme.

Increasing Productivity of Agriculture Sector and Sustaining Food Security (Agenda Item: 10)

130- **Taking note with appreciation** of the convening of the 18th and 19th Meetings of the Agriculture Working Group on 26 May 2022, and 10 October 2022, respectively in a virtual-only format, with the theme of “Transforming Food Systems after COVID-19: Agricultural Knowledge and Information Systems in the OIC Member Countries”, **welcomes** its following policy recommendations;

- Developing a sound stakeholder coordinating and consulting mechanism to provide a common framework in which all actors can operate in an aligned and harmonized way,
- Making use of Public-Private Partnerships for effective AKIS governance and financing,
- Investing in new talent for agriculture through developing connections and networks between youth and AKIS institutions to prepare workforce of the future,
- Including seasonal agriculture workers into the AKIS for better harnessing their potential in terms of investment, job creation and agricultural productivity,
- Developing a sound system for effective monitoring and evaluation from the beginning to better understand the impact of AKIS,
- Strengthening the information and communications technology (ICT) Systems for AKIS to address the need for localized and customized information,
- Developing an AgriTech & FoodTech ecosystem for the creation and growth of new companies and supporting the existing ones,
- Developing a virtual network of OIC AKIS institutions to increase collaboration among OIC Member Countries.(Ref: Document Code OIC/COMCEC/.....)

131- **Calls upon** the Member Countries which have registered to the COMCEC Agriculture Working Group to actively participate in the 20th and 21st Meetings of the COMCEC Agriculture Working Group to be held with the theme of “Mitigating and Complying with the Impact of Economic and Social Issues in Combating Food Insecurity for Sustainable Agricultural Production in OIC Member Countries” in 2023.

132- **Commends** the efforts of Benin, Türkiye, ICCIA and IOFS for the following projects being implemented in 2022 within the framework of the Ninth Call of the COMCEC Project Funding:

- The project entitled “Promote Nutrition Sensitive Agriculture to Ensure Food Security and Good Nutrition in West Africa” being implemented by Benin,
- The project entitled “Capacity Building on New Technologies to Reduce Post-Harvest Losses” being implemented by Türkiye,
- The project entitled “Creating Awareness on the Importance of Agriculture Commodity Exchange Markets” being implemented by ICCIA with 7 beneficiary Member Countries,

- The project entitled “Building the Capacity of OIC Member Countries in Food Security Governance” to be implemented by IOFS with 11 beneficiary Member Countries.

133- **Also commends** the efforts of Azerbaijan, Benin and Türkiye for the following projects being implemented in 2022 within the framework of the 2nd Call for COMCEC COVID Response:

- The project entitled “Reduction of Food Loss and Waste (FLOW) during COVID-19 Pandemic through Promoting Climate Smart Agriculture and Socially Responsible Practices” being implemented by Azerbaijan,
- The project entitled “Increase Rice Productivity to Ensure Food Security and Sovereignty in Benin” being implemented by Benin,
- The project entitled “Resilience in the Seed Sector with the Rising of Risks after Covid-19” being implemented by Türkiye.

134- **Welcomes** the project proposal of Sudan titled “Achieving Food Security for Arab Countries through Sudan Project” aimed at enhancing food security in the Arab region.

135- Taking note of the IOFS’s different important tools for Member States to increase OIC agri-food production and to build up intra-OIC food supply chains, **encourages** the Member States, the Islamic Development Bank Group and other relevant OIC Institutions to identify key areas of cooperation and provide necessary technical assistance and financial support to the IOFS in this regard.

136- Taking note of the ongoing programmes within the framework of the Livestock Ecosystem as developed by the IOFS, **encourages** the Member States to assist the Organization in providing necessary financial resources for the successful implementation of such programmes for the benefit of OIC Member States.

137- Taking note of the of restructuring of the Islamic Food Processing Association (IFPA), an IOFS Subsidiary, **encourages** Member States to actively participate in providing valuable inputs to establish a mechanism for mutual cooperation with IFPA, and **invites** their national Chambers of Commerce or Food Unions to consider joining IFPA as honorary members towards facilitating leading private food sector companies to become its corporate members.

138- **Takes note of** the SESRIC’s virtually held training courses in the agricultural sector, particularly on cotton, food security through efficient irrigation systems, SDG 2 (zero hunger), and SDG 13 (climate action) indicators, within the framework of its Agriculture and Food Security Capacity Building Programme (Agri-CaB) and Statistical Capacity Building (StatCaB) Programme.

139- **Takes note of** the SESRIC’s training courses organized on “Biotechnological Tools and Techniques for Cotton” on 17-28 January 2022, in Dhaka, Bangladesh, and “Enhancing Food Security through Efficient Irrigation Systems” in agriculture and food security sector on 23-25 August 2022 in a virtual-only format.

140- **Takes note with appreciation** ICD’s resource allocation of USD\$ 270 million for the period of 2023-2025 to address the food security challenges faced by its member countries as part of the IsDB Group Food Security Response Program.

Alleviating Poverty (Agenda Item: 11)

141- **Taking note with appreciation** the convening of the 18th and 19th Meetings of the Poverty Alleviation Working Group held virtually on 10 May 2022, and 6-7 October 2022, respectively with the theme of “Effective Social Assistance Provision and Socioeconomic Empowerment in the light of COVID-19 Pandemic”, and **welcomes** its policy recommendations categorized according to the levels of interoperability and integrity of social assistance systems in the OIC Member Countries.

(Ref: Document Code OIC/COMCEC/.....)

142- **Calls upon** the Member Countries which have registered to the COMCEC Poverty Alleviation Working Group to actively participate in the 20th and 21st Meetings of the Working Group to be held with the theme of “Effective Vocational Education and Training Strategies to Reduce Youth Unemployment in the OIC Member Countries” in 2023.

143- **Commends** the efforts of Türkiye and SESRIC for the following projects being implemented in 2022 within the framework of the 9th Call of the COMCEC Project Funding:

- The project entitled “Impacts of Digitalization in Social Assistance Program for Forced Migration” being implemented by Türkiye,
- The project entitled “Fostering Information Technology (IT) Solutions to Improve the Effectiveness of Public Employment Services (PES) in the OIC Member Countries” being implemented by SESRIC with 15 beneficiary Member Countries.

144- **Appreciates** SESRIC for regularly preparing research reports on women, youth, elderly and people with special needs and the labour market as well as organizing training courses, workshops, and webinars related to alleviating poverty, particularly on poverty reduction policies and strategies, poverty and living conditions statistics within the framework of its Poverty Alleviation Capacity Building Programme (PA-CaB) and the Statistical Capacity Building (StatCaB) Programme.

i) Islamic Solidarity Fund for Development (ISFD) and Special Program for the Development of Africa (SPDA)

145- **Reiterates** its request to the Member Countries, which have pledged to the ISFD to fulfil their commitments and make fresh contributions to finance more poverty alleviation projects in Member Countries.

146- **Welcoming** the efforts of the Islamic Development Bank (IsDB) for mobilization of resources from different financing institutions for more effective implementation of the SPDA, **requests** the ISFD to enhance its endeavours for resource mobilization and advocacy from different resources including governmental, non-governmental resources, and the private sector in the Member Countries and to report the progress to the 39th COMCEC Session.

147- **Takes note of** the efforts of the Islamic Solidarity Fund for Development for resource mobilization including from governmental, non-governmental resources, and the private sector in the Member States through its new tools of Ihsan Waqf Investment Funds and Country Funds.

148- **Reiterates** its request to the ISFD to prepare and issue a publication containing the gist of activities and best project implementations throughout the 15 years of its existence.

ii) OIC-VET Program

149- **Taking note with appreciation** the progress report of SESRIC on the implementation of the OIC-TVET Strategic Road Map 2020-2025 and requests SESRIC to continue submitting progress reports on the implementation status of the Road Map to the COMCEC Ministerial Sessions and the Follow-up Committee Meetings.

150- **Requests** SESRIC to conduct more capacity building training activities in the field of TVET focusing on the cooperation areas of the OIC-TVET Strategic Road Map 2020-2025, namely, “legislative framework, governance and promotion”, “TVET teacher education”, “occupational standards, qualification and quality assurance system” and “certification and

modular training programs”.

151- **Calls upon** the Member Countries to participate in and support the various capacity development activities of SESRIC organized under the OIC-VET Programme.

iii) Implementation of the SDGs

152- **Takes note with appreciation** of the report presented by SESRIC titled “Towards the Achievement of Prioritised Sustainable Development Goals in OIC Countries 2022”.

153- **Expresses its appreciation** to SESRIC for the statistical training activities and webinars conducted with a focus on prioritized SDGs for the benefit of National Statistical Offices of the Member Countries within the framework of its Statistical Capacity Building (StatCaB) Programme.

154- **Requests** SESRIC to continue preparing annual reports on the progress towards achievement of the prioritized SDGs in the OIC Member Countries, submit them to the COMCEC Ministerial Sessions and continue carrying out statistical training activities with a focus on prioritized SDGs for the benefit of National Statistical Offices of the Member Countries within the framework of its Statistical Capacity Building (StatCaB) Programme.

155- **Takes note of** the list of SDGs-related activities of the relevant OIC Institutions compiled by the COMCEC Coordination Office towards the implementation of the SDGs in the Member Countries and **calls upon** the Member Countries and relevant OIC Institutions to actively participate in these activities.

156- **Requests** the COMCEC Coordination Office to compile the relevant OIC Institutions’ activities aligned with the prioritized SDG areas and submit the list to the 39th Session of the COMCEC.

Cooperation on Digital Transformation (Agenda Item 12)

157- **Recalling** the relevant resolution of the 37th COMCEC Ministerial Session on the COMCEC High Level Digital Cooperation Initiative/Programme, **takes note with appreciation** of convening of 1st and 2nd Technical Meetings on September 28th, 2022 and November 1st, 2022, respectively on the High-Level Initiative/Programme and **welcomes** the conduct of the “Concept Report on the Current State of Member Countries Regarding Digitalization” prepared by the Digital Transformation Office (DTO) of the Presidency of Türkiye and COMCEC Coordination Office.

158- **Takes note with appreciation** the Declaration of the High-Level Meeting on “COMCEC High Level Digital Cooperation Initiative/Programme” hosted by Digital Transformation Office (DTO) of Türkiye on November 27, 2022 on the sidelines of 38th COMCEC Session in particular the commitment of the member countries to continue their cooperation in this field under the “COMCEC High Level Digital Transformation Forum”.

159- **Also takes note with appreciation** the proposal of the Digital Transformation Office (DTO) of the Presidency of the Republic of Türkiye, as the Secretariat of the COMCEC High Level Digital Transformation Forum, to host the first High-Level Forum Meeting in 2023 and **requests** all the interested Member States and the relevant OIC Institutions to actively participate in the activities of the Forum.

Exchange of Views on “Effective Social Assistance Provision and Socioeconomic Empowerment in the light of COVID-19 Pandemic” (Agenda Item: 13)

160- **Welcomes** the policy recommendations of the 19th Meeting of the Poverty Alleviation Working Group, which served as the preparatory meeting for the Ministerial Exchange of Views Session, on “*Effective Social Assistance Provision and Socioeconomic Empowerment in the light of COVID-19 Pandemic*” held virtually on 6-7 October 2022.

(Ref: Document Code OIC/COMCEC/.....)

Theme of the next Exchange of Views Session

161- **Decides on** “Improving the e-Commerce Capacities of the OIC Member Countries” as the theme for the Exchange of Views Session at the 39th Session of the COMCEC and **requests** the COMCEC Trade Working Group in its 21st Meeting, in cooperation with the relevant OIC Institutions, to come up with concrete policy recommendations on this topic and report it to the 39th COMCEC Session.

Date of the 39th Session of the COMCEC (Agenda Item: 14)

162- **Decides** that the 39th Meeting of the Follow-up Committee will be held on 23-24 May 2023, and the 39th Session of the COMCEC will be held on 2-5 December 2023, in Türkiye.

Any Other Business (Agenda Item: 15)

163- **Takes note of** the proposal by Palestine recommending Member States of the OIC to assist and strengthen the resilience of Al-Quds and mobilize the necessary funding by adding the smallest unit of national currency for member states to the monthly bill for fixed and mobile phone service subscribers and explore ways to establish a fund to be operated by the Islamic Development Bank under the same mechanism as Al-Aqsa Fund and Jerusalem Fund, subject to approval by the IsDB.

164- Recalling the relevant resolution of the 37th Session of the COMCEC and the recommendation of the 38th Follow-up Committee Meeting of the COMCEC, **takes note with appreciation** the work done towards identifying a methodology and criteria for the formulation of draft resolutions in a more concise format with actionable points by the COMCEC Coordination Office in cooperation with the relevant OIC institutions **welcomes** the following criteria for the formulation of the COMCEC Ministerial Resolutions and **requests** the CCO to give due regard to these criteria in the preparation of draft resolutions for the upcoming COMCEC Sessions and Follow up Committee Meetings:

- An initiative/ Strategy/Programme/Project/, which requires a decision and was a subject to a previous COMCEC Resolution as well as and on which technical studies have already been completed.
- Setting targets/vision in the areas of cooperation and giving assignments to the Member Countries/OIC Institutions for this purpose.
- Launching/Adopting/Endorsing/Welcoming medium and long-term programs/projects initiated by the COMCEC or on the agenda of the COMCEC.
- Concrete programs/projects developed by the Member Countries towards implementation of the COMCEC Strategy and Policy Recommendations and OIC 2025 Programme of Action.
- Comprehensive, multilateral and large scale Programs/Projects/Initiatives of the OIC Institutions, which are designed for the benefit of the member countries and aligned with the COMCEC Strategy and Policy Recommendations as well as OIC 2025.
- Necessity of the submission of the resolution proposals by the Member Countries

Renewal of the Bureau Members

165- **Elects** the State of Qatar, Brunei Darussalam and Senegal as Vice Chairmen of the Bureau of the COMCEC to represent the Arab, Asian and African Regions, respectively, and Islamic Republic of Pakistan as Rapporteur, to assume their posts as of the 39th Meeting of the Follow-up Committee of the COMCEC; as a result of the election, the composition of the Follow-up Committee is as follows;

Country	Status
Republic of Türkiye:	Chairman (Permanent)
State of Palestine:	Vice-Chairman (Permanent)
Kingdom of Saudi Arabia:	Vice-Chairman (Permanent)
State of Qatar:	Vice-Chairman (Representing the Arab Region)
Brunei Darussalam:	Vice-Chairman (Representing the Asian Region)
Senegal:	Vice-Chairman (Representing the African Region)
State of Kuwait:	Member of the Previous Bureau
Republic of Indonesia:	Member of the Previous Bureau
Federal Republic of Nigeria:	Member of the Previous Bureau
Islamic Republic of Pakistan:	Rapporteur

