

# Promoting Entrepreneurship for Tourism Industry Competitiveness in The OIC Countries



20th Meeting of the COMCEC Tourism Working Group

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**Prof. Ziad Alrawadieh** 

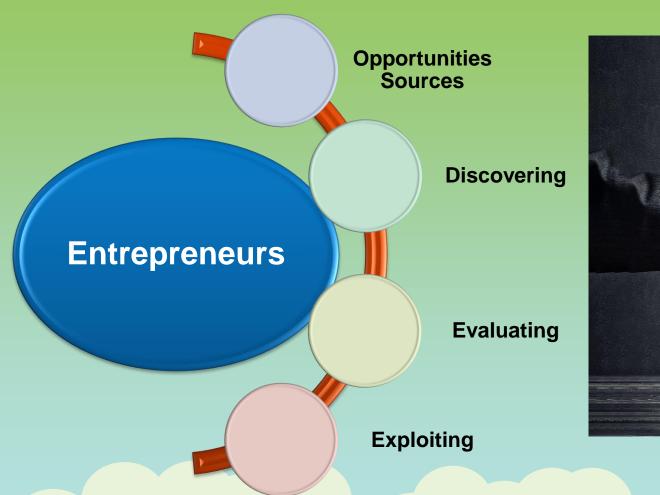
Scientific and Cultural Society of University Researchers

## Agenda

Introduction to the study: Promoting Entrepreneurship for Tourism Industry Competitiveness in The OIC Countries

04 Q&A

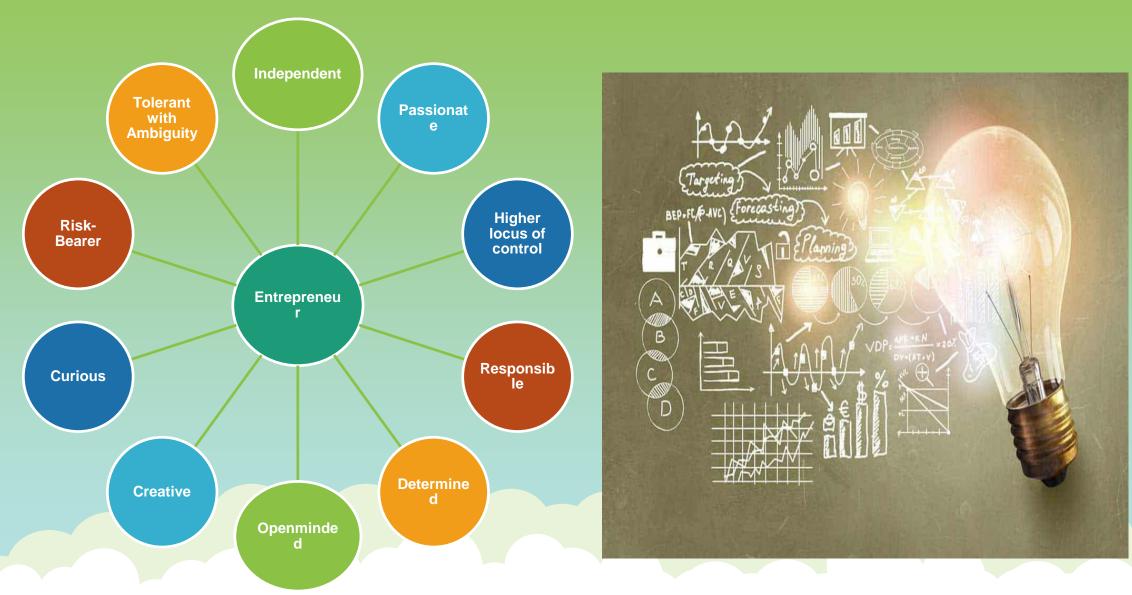
#### Entrepreneurship: Its Characteristics and Types







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### Benefits of Entrepreneurship and Its Socio-economic Impacts

Economic benefits

Social benefits



# Entrepreneurship in Tourism and Its Differences from Mainstream Entrepreneurship

Entrepreneurship in tourism is featured with the prevalence of **SMEs** representing 80% of global businesses in the field.





#### Motivations, Characteristics and Typology of Tourism Entrepreneurs

#### **Pull factors**

- Independence
- Autonomy
- Seizing opportunity
- Time flexibility
- Self-employment
- Lifestyle
- Greater control
- Monetary factors
- Achievement
- Cultural interaction and networking
- Prestige
- Social recognition

#### **Push factors**

- Unemployment
- Job uncertainty
- Poverty
- Children upbringing
- Family living expenses
- Lack of career prospects
- Low wages



Entrepreneurship

#### **Entrepreneurial Process in Tourism**

Idea generation

**Opportunity evaluation** 

**Planning** 

Company formation/launch

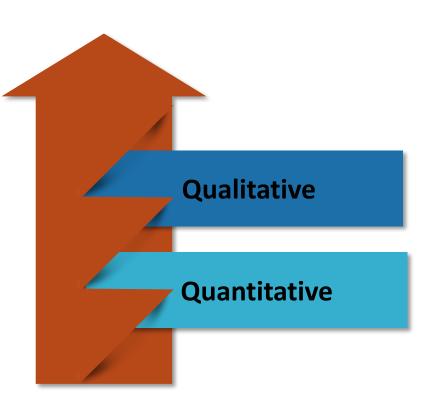
Growth



#### Challenges Faced by Tourism Entrepreneurs



## **Case Studies**





Thank you

Any questions?