



E-commerce in the D-8 Organization

Supporting SMEs Development

Presented before the 20th Meeting of the COMCEC Working Group on Trade by:

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D-8 IN BRIEF

- **Developing-8 Organization for Economic Cooperation**, known as D-8, is an inter-governmental organization for economic and development cooperation.
- Founded by Bangladesh, Egypt, Indonesia, Iran, Malaysia, Nigeria, Pakistan, and Türkiye on 15 June 1997 through the **Istanbul Declaration**.
- Secretariat in Istanbul, Turkey.
- Secretary-General: **Ambassador Isiaka Abdulqadir Imam** (Nigeria).



D-8 BASIC STATISTICS

- A combined **GDP** of **US\$ 4.4 trillion** (2021).
- Total **population** of **1.16 billion** people (2021).
- Intra-trade: **US\$ 136 billion** (2021).
- External trade value: **US\$ 2 trillion** (2021) = 9% global value.



"10-Year Roadmap" for a stronger D-8 adopted at Developing-8 Countries (D-8) Summit

The 10th Summit of Developing-8 Organization, hosted by Bangladesh, was held online with the participation of President Recep Tayyip Erdogan



"Dhaka Declaration" and "Decennial Roadmap for 2020-2030" are adopted at the 10th Summit of D-8

OUTCOMES OF DHAKA DECLARATION

- Member countries express appreciation to Erdogan over his leadership, commitment, and dedicated efforts for supporting the objectives of the D-8 during his country's presidency
- D-8 countries reaffirm their will to fight racism, discrimination, xenophobia, and anti-Muslim sentiments
- Declaration calls for organizing Senior Officials and Ministerial meetings to enhance cooperation on tourism
- Member states call for making cooperation in negotiations with international pharmaceutical companies producing COVID-19 vaccine to provide price and quantity advantage in vaccines
- Roadmap aims to increase the possibilities to improve and strengthen transport connectivity among member states to ease intra-D-8 trade
- Declaration praises member states' generosity and humanitarian leadership role in helping and housing displaced citizens of neighboring countries
- It stresses the importance of developed and deepened intersectoral cooperation to achieve the commercial targets in the bloc

D-8 DECENNIAL ROADMAP FOR 2020-2030

The roadmap aims to make the D-8 stronger and more developed

D-8 countries agree to deepen trade cooperation and expand domestic trade volumes to at least 10% of total D-8 trade

In the first stage, period of 2020-2022, the bloc will focus on generating and preparing projects on primary cooperation areas such as trade, industry, tourism, agriculture and food security, energy, and transportation

The second phase, period of 2023-2027, will focus on the implementation of various projects related to cooperation

The third phase, period of 2027-2030, will be the "review and evaluation" phase

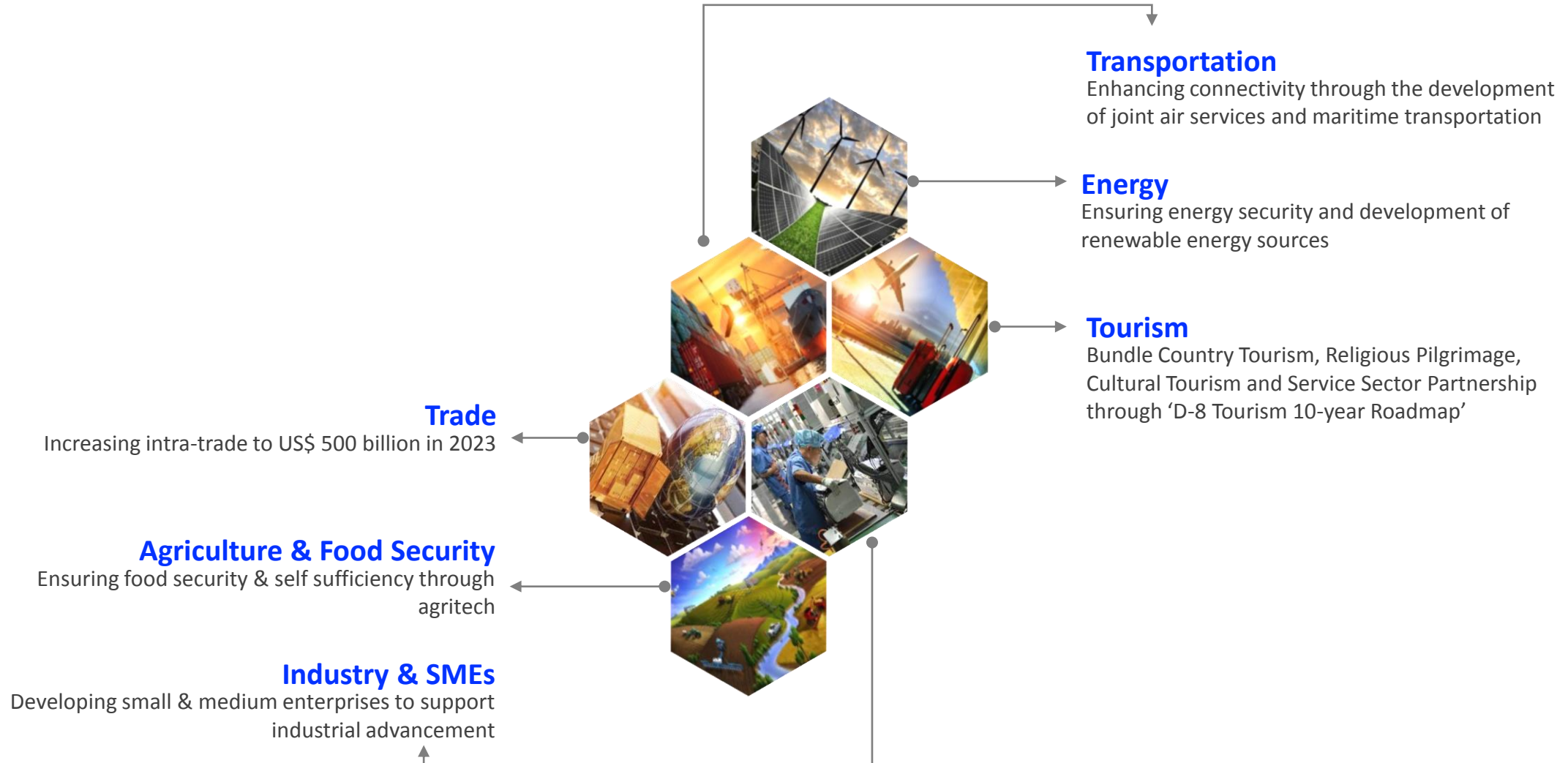


The D-8 Vision

- **Consolidate economic cooperation** within the D-8 community by **boosting intra-trade** through among others,
 - full implementation of the D-8 PTA, Customs and Visa agreements.
 - working towards **achieving higher economic development and social welfare** of the peoples of the Member States.
- *(The D-8 Decennial Roadmap 2020-2030)*



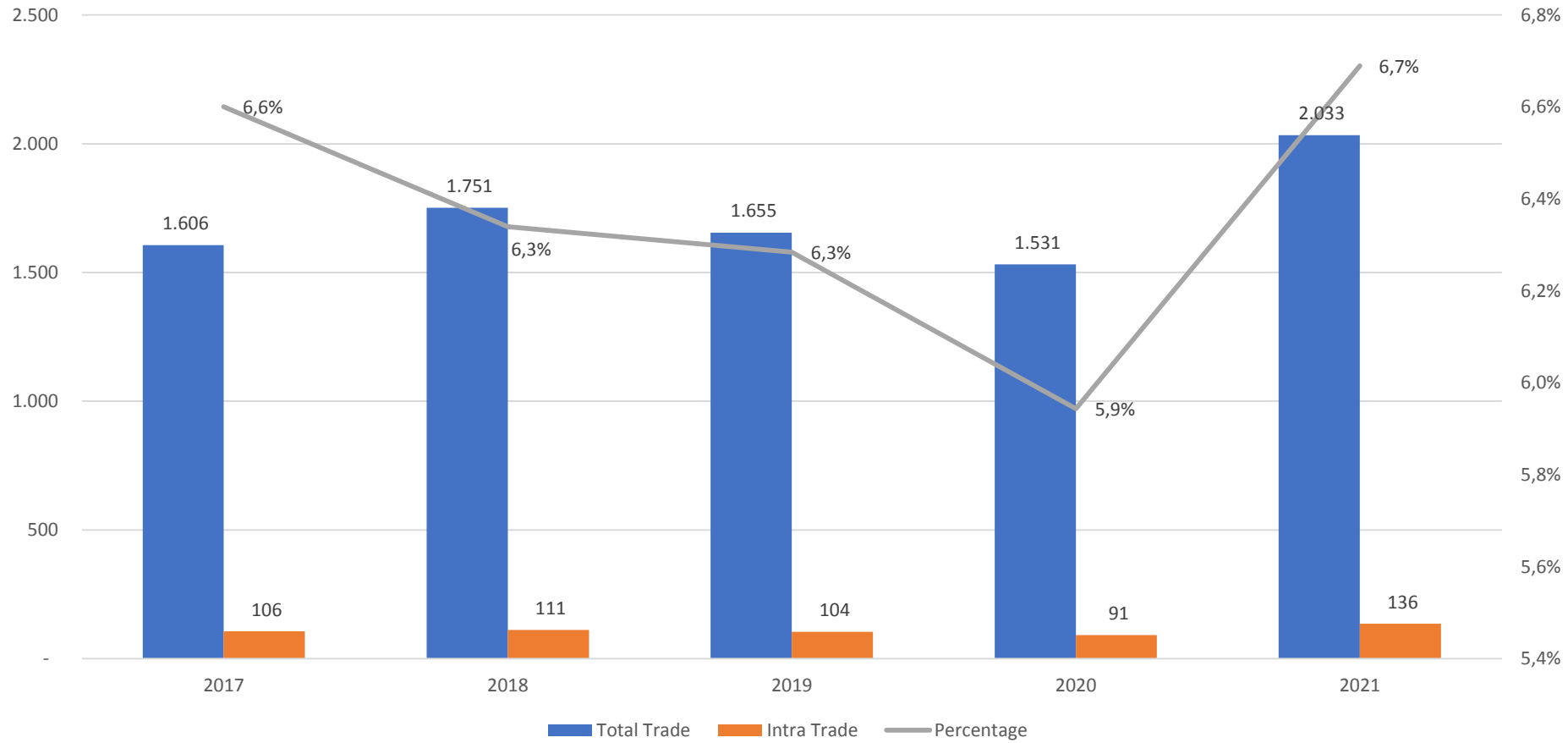
D-8 Priority Areas



TRADE



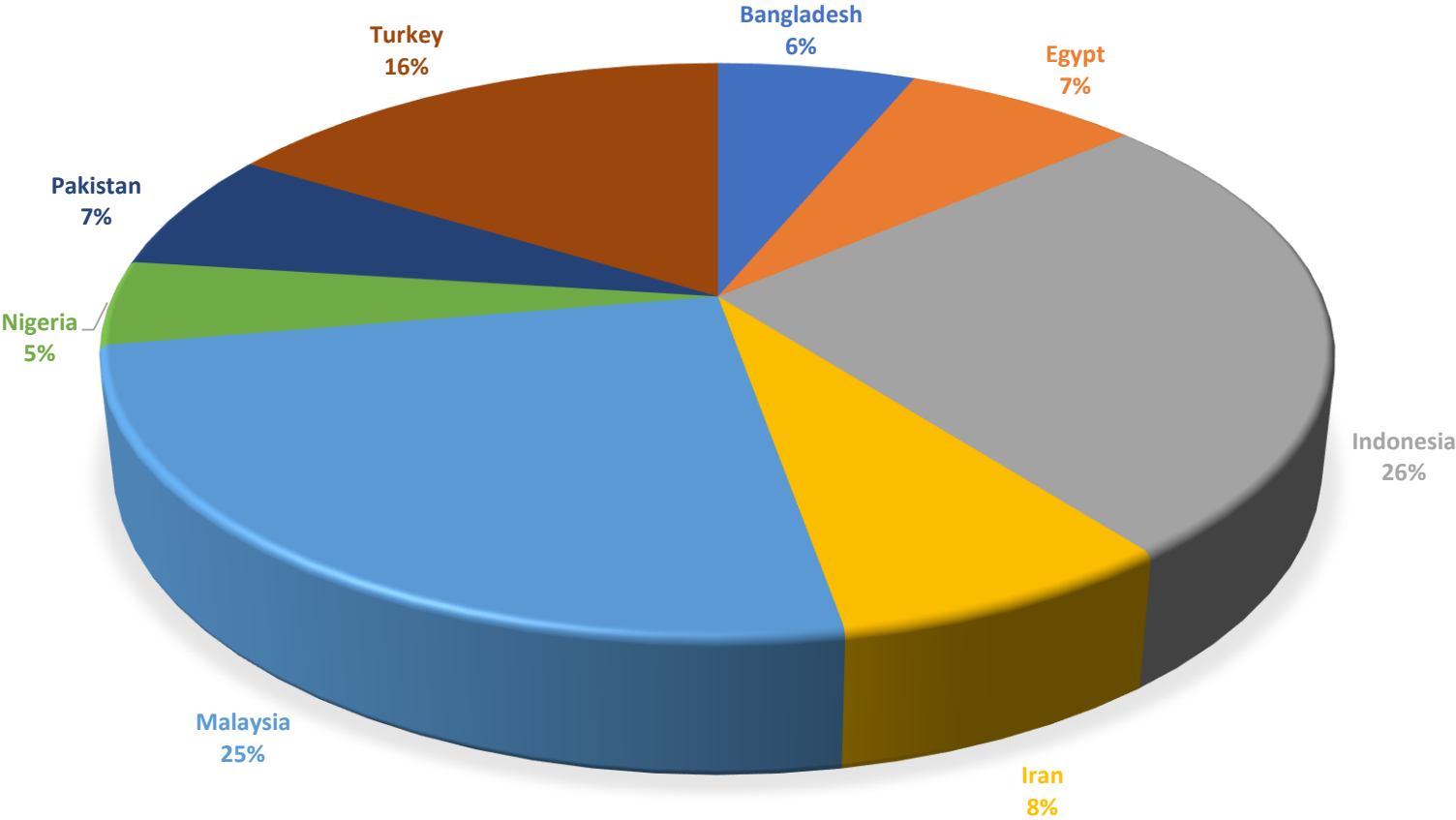
Intra- & external trade value in billion USD



D-8 INTRA TRADE



Share of Intra-trade
2021



D-8 PTA

- “The Preferential Trade Agreement among the D-8 Member States”, signed at the 5th D-8 Summit in Bali, Indonesia, 13 May **2006**.
- Entered into force on 25 August **2011**, after ratification by four D-8 Member States.
- To date, seven D-8 Member States have ratified the D-8 PTA.
- A combined of 1.557 tariff lines are offered under the D-8 PTA.



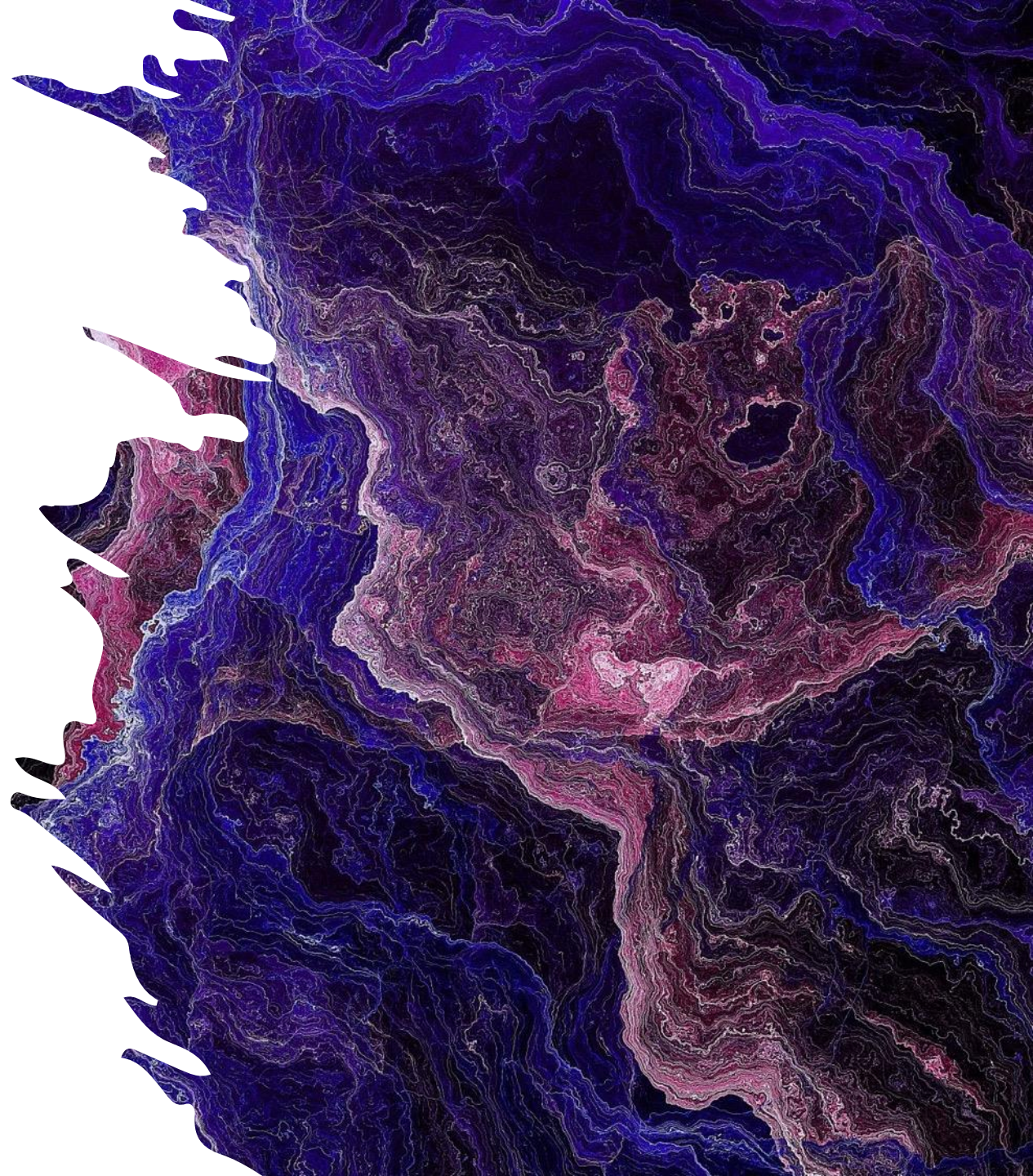
NOVEL INITIATIVES

- **D-8 Payment System (D-8P Card).** Mechanism developed for the D-8 Member States to do financial transactions in local currencies.
- **D-8 Creative Economy and Financial Center (D-8 CEFC).** Comprehensive economic ecosystem program for Islamic Finance and Islamic Banking (Zakat, Waqf, Sadaqah, Hibah, Halal Hub, Global Mosque Network).
- **D-8 Special Economic Zones (D8 SEZ).** Products manufactured by factories within these Special Industrial Zones will benefit from tariff-free trade between member countries. It will also boost FDI among the member states.
- **D-8 Barter Trading System.** Exploring the possibilities of establishing the D-8 Barter Trading between Private Sector Companies of the Member States.



Where is E- Commerce in the D-8 Organization?

That's the question.



D-8 DECENNIAL ROADMAP 2020-2030

- The Roadmap provides specific guidance to facilitate progress and follow-up measures in achieving the Organization's objectives.
- E-commerce as part of the SMEs Development:
 - Ensuring the implementation of systematic programs developed by the relevant D-8 working group and improving SME access to credit and finance, modern technology, **e-commerce**.





D-8 CREATIVE ECONOMY & FINANCIAL CENTER

- Jointly developed by the D-8 Organization and Al-Hidaya Group of Malaysia.
- One of the program: To roll out the D-8 IT Platforms for membership and **e-commerce**.

Way Forward for D-8 E-Commerce

- Expanding cooperation with other international organizations:
 - D-8 – UNDESA Joint Workshop on E-Government.
 - Collaborating with COMCEC.
- Harnessing expertise from the D-8 Member States:
 - Consulting the Digital Transformation Office of the Presidency of the Republic of Türkiye.
- Addressing challenges for the organization-wide e-commerce:
 - Customs cooperation.
 - Diverse geographical backdrop.
 - Common/Shared regulation (or lack thereof).

Thank
You



D-8 Organization for Economic Cooperation

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