



الغرفة الإسلامية للتجارة والصناعة والزراعة
Islamic Chamber of Commerce, Industry & Agriculture
La Chambre Islamique de Commerce, d'Industrie et d'Agriculture

Report on the Activities of the Islamic Chamber of Commerce, Industry & Agriculture (ICCIA)

39th COMCEC Follow-up Meeting

22-24th May 2023

*Report on the Activities of the
Islamic Chamber of Commerce, Industry & Agriculture (ICCIA)
for submission to the 39th Follow-Up Session of the COMCEC*

ICCIA Report

ICCIA Events & Forums Update (October 2022-April 2023)

(7 Events)

ICCIA's Regional Forum "Microfinance in Africa: Promising Opportunities and an Innovative Model"

Nouakchott, December, 19-20th 2022

In conjunction with the growing global interest in the concept of microfinance, and under the auspices of the First Lady of the Islamic Republic of Mauritania, ICCIA organized its regional forum "Microfinance in Africa: Promising Opportunities and an Innovative Model", which was held in partnership with the Ministry of Social Affairs, Children and Family of Mauritania, the Chamber of Commerce, Industry, and Agriculture of Mauritania (CCIAM), AlBaraka Forum for Islamic Economy and ICCIA Training Academy, on Monday and Tuesday, December 19 – 20th 2022, in Nouakchott, the Islamic Republic of Mauritania.

The forum had the presence and participation of a selection of high-level government officials from the Islamic Republic of Mauritania, leading international organizations' representatives, as well as several leaders and experts from across the African continent, to address various ways and prospects of boosting microfinance, encouraging collaborative efforts to promote it and crystallizing its importance in fostering global economic growth.

Best of Entrepreneurship Series, Pakistan

The Islamic Chamber of Commerce, Industry, and Agriculture (ICCIA) launched the Best of Entrepreneurship Series in Pakistan to highlight Pakistani entrepreneurs of various sectors to support the ecosystem and explore entrepreneurial opportunities for the future. The series has collectively engaged 1000+ participants, and 25+ speakers from the Private sector, Government, and Academia. The updated list of events, since the last report, are as following:

- Green Entrepreneurship in Pakistan: Opportunities & Challenges held on 8th December 2022 at Karachi School of Business & Leadership (KSBL)

During 2023 BOE will dedicate its themes to focus on Green Entrepreneurship and highlight the most prominent sectors that come under it as well as available opportunities for new business ideas. Our first event under this theme is "**Urban Innovation- Opportunities & Challenges**" scheduled for 25th May 2023 at Shaheed Zulfiqar Ali Bhutto Institute of Science & Technology (SZABIST), Karachi.

ICCIA's Participation at the Pakistan International Maritime Expo & Conference 10-12th February 2023, Expo Center Karachi, Pakistan

ICCIA collaborated with the Pakistan International Maritime Expo & Conference (PIMEC), organized by the Pakistan Navy, Badar Expo Solutions, and the Ministry of Maritime Affairs, on 10-12th February 2023 in Karachi, Pakistan. The event aimed to jump-start development in the maritime sector.

ICCIA acquired a complimentary pavilion of 517 sq ft at PIMEC through an MOU with Badar Expo Solutions, providing visibility and networking opportunities. Over 140 exhibitors, including 22 international and 121 nationals, participated in PIMEC, with 55 high-level B2B, 98 B2G, and 26 G2G meetings leading to MOUs and joint venture agreements. PIMEC 2023 received more than 15,000 visitors, including 150 delegates and foreign participants, and provided a valuable platform for networking, exploring new businesses, and discovering the latest developments in the maritime industry.

Culture & Creative Economy: "Unlocking the Creative Economy" 28th February 2023, Federation House, Karachi

The Creative economy is one of the fastest-growing sectors in the world economy today. Given the importance of this sector for the OIC countries, ICCIA has developed a comprehensive OIC Art & Business Strategy for the Private Sector to support the growth and development of the creative economy across the OIC region. Pakistan is the host country for ICCIA and following the interest of the government of Pakistan, ICCIA launched its Creative & Culture Economy Session on 28th February 2023 at the Federation of Pakistan Chambers of Commerce & Industry (FPCCI). The event had representation from international organizations including ICESCO and several prominent ecosystem enablers including representation from Pakistan Arts Council, Indus Valley School of Art & Architecture, the National Academy of Performing Arts, entrepreneurs, and the Women's Chamber of Commerce. The session was followed by an exhibition of products showcasing the potential and diversity of the creative economy.

In FY 2023, ICCIA, in partnership with other organizations, aims to organize 10 micro-sessions under the overarching theme of "Unlocking the Creative Economy" to spur activity in these promising sectors and create awareness, networking opportunities, and avenues for increased business growth. These spotlight sessions will cover the following categories:

1. Handicrafts
2. Creators Economy
3. Animation
4. Gaming
5. Fashion Design
6. Architecture
7. Interior Design
8. Advertising
9. Fine Arts
10. TV Production

Angel Investors Summit

ICCIA Headquarters Karachi-Pakistan, 18th March 2023

ICCIA in collaboration with Aspire Pakistan and Pak Angels, organized an Angel Investors Summit, under its Best of Entrepreneurship Series (BOE), on the theme of “Green Projects in Pakistan”.

In this Summit, Pakistani investors residing in Silicon Valley, who have successfully invested in startups, shared their journey on how to manage the high failure risk associated with startups and how to grow investment portfolios even in adverse market conditions.

This event aimed to promote the startups in Pakistan and the event was held at the ICCIA Headquarters on 18th March 2023. The program was attended by 50+ participants from various sectors as well as 20+ startups showcased their projects and shared their ideas.

Textile Asia Expo

March 10 - 12th, 2023

ICCIA participated as an exhibitor with a complimentary pavilion at the Textile Asia Expo, held at Karachi Expo Center, Pakistan from 10-12th March 2023. The exhibition aimed to highlight the significant buying-selling potential of textile and garment machinery, clothing textiles accessories, textile raw material supplies, weaving machines, spinning machines, textile dyes chemicals, embroidery machines, power, and air compressors for the textile industry, and textile-allied services.

Manafea Forum- The Way to a Promising Future

Makkah Chamber Headquarters, 10th April 2023

Under the patronage of the Advisor to Custodian of the Two Holy Mosques, Governor of Makkah Province, HRH Prince Khalid bin Faisal Al Saud, and in the presence of the Deputy Governor of Makkah Province, HRH Badr bin Sultan bin Abdulaziz Al Saud, ICCIA in collaboration with Makkah Chamber of Commerce and Madinah Chamber of Commerce organized the 1st Forum of MANAFEA "The Way to a Promising Future". The forum was held on Monday, 10th April 2023, at Makkah Chamber Headquarter in Saudi Arabia.

The forum aimed to contribute to the Saudi Vision 2030 by highlighting the competitive features and exploring the future developmental trends for Makkah Al-Mukarramah and Al-Madinah Al-Munawwarah, as well as supporting the promising partnership between the public and private sectors and promoting sustainability.

The forum was attended by several ministers including, H.E. Dr. Tawfig bin Fawzan Al-Rabiah, Minister of Hajj and Umrah, H.E. Eng. Khalid bin Abdulaziz Al Falih, Minister of Investment, H.E. Mr. Majed bin Abdullah Al Hogail, Minister of Municipal & Rural Affairs, H.E. Eng. Saleh bin Nasser Al-Jasser, Minister of Transport and Logistic Services, H.E. Eng. Osama bin Abdulaziz Al-Zamil, Vice Minister of Industry and Mineral Resources, H.E. Eng. Fahad Al-buliheshi, Mayor of Al-Madinah

Region, H.E. Eng. Saleh bin Ibrahim Al-Rashid, CEO of the Royal Commission for Makkah City & Holy Sites, and many other VIPs and CEOs from the Islamic World.

Planned Forums & Events 2023 (11 Events)

- Sustainable Agriculture Forum, Azerbaijan, 1st-2nd June 2023
- OIC Food Festival, Lahore, Pakistan, 16-18th June 2023 (during the 18th OIC Trade Fair)
- Third Microfinance Forum, Chad, June/July 2023
- Sustainable Tourism Forum, Pakistan, October 2023
- Microfinance and Transition to Sustainability Regional Workshops, 2023
- Entrepreneurship for MSMEs Leaders - Finance, 2023
- Workshop on Digital Transformation for SMEs, Mauritania, 2023
- Workshop on Digital Transformation for SMEs, Chad, 2023
- Best of Entrepreneurship Series, Pakistan 2023
- Regional Best of Entrepreneurship Asia, Pakistan 2023
- MANAFEPA Partnership (events & forums ongoing throughout 2023)

[Sustainable Agriculture Forum Baku, Azerbaijan, 1-2nd June](#)

ICCIA in collaboration with the National Confederation of Entrepreneurs (Employers) Organizations of the Republic of Azerbaijan (ASK) and the Small & Medium Business Development Agency of the Republic of Azerbaijan (KOBIA) will be organizing the **Sustainable Agriculture Forum** in Baku, Azerbaijan on 1st - 2nd June 2023. This Forum is being organized under the kind patronage of the Ministry of Agriculture, Republic of Azerbaijan.

This International Forum in Baku aims to introduce the city as the capital of Sustainable Agriculture in the OIC. It will span over two days, with high-profile speakers presenting on the first day in Forum panels, parallel workshops, seminars, and side events on different themes of Sustainable Agriculture, as well as B2B meetings, on the second day. The Forum's objective is to establish a permanent mechanism to promote investment opportunities in Sustainable Agriculture in Azerbaijan and the OIC world, foster trade relations within the OIC system and beyond, and empower entrepreneurs and Small & Medium Enterprises.

[Sustainable Tourism Forum Islamabad-Pakistan, October 2023](#)

ICCIA in collaboration with the Pakistan Tourism Development Corporation (PTDC) and the Federation of Pakistan Chambers of Commerce & Industry (FPCCI) will be organizing the **Forum on Sustainable Tourism** in Islamabad-Pakistan in October 2023. The Forum will discuss investment opportunities in the Tourism sector with a focus on sustainability and will showcase the abundant

resources and potential in the tourism industry, not only in Pakistan, but all other OIC Countries. In this respect, ICCIA has:

- a. Signed an MoU with Destination Events to jointly organize and promote Sustainable Tourism Forum among the OIC Countries.
- b. The MoU was signed by H.E Mr. Yousef Hasan Khalawi, Secretary General of the Islamic Chamber of Commerce, Industry & Agriculture (ICCIA), and Mr. Ali Hamdani CEO of Destination Events at the ICCIA Headquarters in Karachi.

[OIC Food Festival](#)

[Lahore Expo Center Pakistan, 16-18 June 2023](#)

ICCIA will organize the OIC Food Festival at Lahore Expo Center, Pakistan, from 16-18th June 2023, alongside the 18th OIC Trade Fair, which is being organized by the Islamic Centre for Development of Trade (ICDT) and Trade Development Authority of Pakistan (TDAP). The OIC Food Festival will serve as a platform to discuss investment opportunities and showcase the abundant resources and potential in the food industry, not only in Pakistan but also in other OIC Member States.

[Workshop on Digital Transformation of SMEs](#)

[Karachi & Mauritania, 2023](#)

In view of the global economic challenges and opportunities, ICCIA has developed a strategic plan to fulfill its objectives and address the challenges faced by the private sector in this digitization era. Most of the OIC developing countries are far behind in adopting new technology & innovations, especially in the field(s) of digital transformation.

In this respect, ICCIA will be organizing a workshop on Digital Transformation for SMEs in Mauritania in 2023. These workshops will be organized in collaboration with the Perez-Guerrero Trust Fund for South-South Cooperation (PGTF), the Member Chambers, and other relevant stakeholders.

Similarly, in view of the significance of this subject, ICCIA will also be organizing a workshop on the Digital Transformation of SMEs in Karachi in 2023.

[Forum to promote Islamic Microfinance in the African member states](#)

[Chad, June/July 2023](#)

ICCIA in collaboration with Chambers of Commerce, Industry, Agriculture, Mines, and Handicrafts in Chad will be hosting the Third Islamic Chamber Forum on Microfinance in June-July 2023 under the theme, "The path towards sustainable development". The event will take place in Chad. The forum will attract NGOs, banks, government institutions, donors, investors, and other development organizations.

Islamic Chamber Training Academy

ICCIA recently launched its “Islamic Chamber Training Academy” to develop private sector leaders and deliver tailored training programs that address the specific needs of member countries' private sectors. The academy will offer customized training(s) in various fields relevant to the private sector.

[Training on “International Organizations for Funding” Pilot Training, Karachi, 18th May 2023, ICCIA Headquarter](#)

Given the limited resources of many of our member chambers as well as NGOs in our member states, “Understanding International Organizations for Funding” report was launched last year. Building on the same and following the interest, ICCIA has now developed a training program with the objective of creating awareness as well as sharing the methodology to support their resource mobilization activities.

The target audience for this training would be incubators, development organizations, and impact-led entrepreneurial ventures.

ICCIA Partnerships (4 Partnership MOUs)

[Manafea Partnership Launching Ceremony between ICCIA, Makkah Chamber of Commerce, and Madinah Chamber, 28th December 2022](#)

In ICCIA’s strenuous efforts to promote the economic and social development of OIC member countries, and under the patronage of the Minister of Commerce and Acting Minister of Media of the Kingdom of Saudi Arabia, H.E. Dr. Majid bin Abdullah Al-Qasabi, a ceremony was held to launch “Manafea” Partnership between the Islamic Chamber of Commerce, Industry, and Agriculture, Makkah and Madina Chambers, on Wednesday, the 28th December 2022, at Makkah Chamber for Exhibitions and Events Center, Kingdom of Saudi Arabia. This ceremony was attended by the Presidents and high-level representatives from the member chambers and relevant international institutions and organizations.

Following the launching ceremony, the Manafea partnership will include a series of forums and events to highlight the competitive characteristics of Makkah Al-Mukarramah and Al-Madinah Al-Munawwarah, support the “Made in Saudi Program” through “Made in Makkah” and “Made in Al-Madinah” and enhance the role of the private sector in developing Makkah and Al-Madinah.

MOU signing (ICCIA - ICIEC)

16th December 2022, ICCIA Headquarters

To strengthen and extend cooperation, ICCIA signed a Memorandum of Understanding with the Islamic Corporation for Insurance of Investment and Export Credit (ICIEC). A delegation from ICIEC visited the ICCIA Headquarters and the agreement was signed by H.E. Yousef Hasan Khalawi, Secretary General (ICCIA), and H.E. Oussama KAISSE, Chief Executive Officer (ICIEC). This MOU aims to strengthen and extend the cooperation between the two parties to further their respective mandates. The MOU signing ceremony was held in the presence of the business and diplomatic community, banks & financial institutions, as well as members of the Federation of Pakistan Chambers of Commerce & Industry (FPCCI).

ICCIA Project Updates (Three Projects)

Green Waqf Initiative

- a. ICCIA signed an MoU with Ziauddin Law University to develop the Green Waqf Legal Framework.
- b. MoU signed with Agricultural University Faisalabad to utilize their lands and Centre for Excellence to develop the Green Waqf Project.
- c. ICCIA presented Green Waqf research paper at AL-Baraka forum in Medina in March 2023.

Agri-Incubation and Mix Farming Centre

- a. MoU signed with Agricultural University Faisalabad to support agricultural SMEs and MSMEs to develop Enterprise Development and conduct Value Chain Development training.

Digital Transformation of the Chambers and SMEs

- a. Developed the Digital Transformation strategy and roadmap.
- b. Developed the Needs assessment checklist to assess the current capabilities of the member chambers.
- c. Presented at the ICIEC OBIC Capacity Building Program and presented a talk on “Digital Transformation for SMEs”

ICCIA Webinars (4 Webinars)

ICCIA Leadership Talks

Theme: Artificial Intelligence

- a. Artificial Intelligence and Business: Opportunities and Challenges, 25th January 2023
- b. Artificial Intelligence: The optimal way towards a sustainable environment, 22nd February 2023

ICCIA Country Focus Webinars

Country Focus on Chad, 22nd March 2023: The 3rd ICCIA Country Focus webinar series was focused on Chad with the participation of:

- Ms. Anta FALL KARAMBE, President of the Network Entity of Women Entrepreneurs in Chad (RFET).
- Dr. Saleh Moussa MIKERBI, General Director of Chad Chamber of Commerce, Industry, Agriculture, Mines, and Handicrafts.
- Mr. Khassim LOL MAHAMAT CHOUA, Economic Consultant at the National Agency for Investments and Exports in the Republic of Chad.

International Voices Webinars 2023

As the largest representative of the global south private sector and the Muslim businesses around the world, ICCIA is working to build the knowledge of its audiences and beneficiaries by bringing programs, activities, and content that serve to grow the private sector in general and the intra-OIC trade more specifically.

This series of webinars aims to highlight the available resources, both in terms of financial and technical support, which are being offered by international organizations such as the UN Agencies, OIC organs, and development funds and banks.

In FY 2023, the following themes will be covered under the International Voices Webinars:

1. Enabling Economic Growth (Completed).
2. Green Business Financing
3. Digital Transformation
4. Women in Business

First Session on “Enabling Economic Growth”, 3rd April 2023

The first session of this Webinar: Enabling Economic Growth was held on 3rd April 2023 virtually with the participation of the following speakers:

- Dr. Atsuko Okuda, Regional Director, ITU Regional Office for Asia and the Pacific
- Dr. Cem Tintin, Senior Researcher, SESRIC
- Dr. Abdul Badih El Dada, Director, Events Department, ICCIA

ICCIA Publications (3 Publications)

1. International Organizations for Funding 2022
2. Directory of Chambers of Commerce in the Muslim World
3. Directory of Economic Unions in the member countries

ICCIA initiatives for the Capacity Building of the Member Chambers (4 Initiatives)

Business Connect Program Launch

ICCIA has launched the Business Connect program as part of its pursuit to further Economic Empowerment and Financial Inclusion and promote economic and social integration among member countries.

The Business Connect program will serve as a platform for ICCIA's partners, including chambers of commerce, federations, and international and national organizations, to stimulate and facilitate trade delegations and foster trade and investment cooperation among all member countries. The program will provide technical and logistical support in the four countries where ICCIA has its headquarters and regional offices, namely Pakistan, Egypt, Türkiye, and KSA, to help businesspeople develop and finalize agreements and partnerships.

ICCIA's Accreditation Program

ICCIA has officially launched its accreditation program as of January 2023, which is aimed at developing and improving the services provided by the chambers of commerce in member countries, as well as guiding them towards sustainability. This program is designed to define excellence in chamber management, promote chamber sustainability, and reinforce the chamber's role as the main force in commerce and trade within its community.

In preparation for the launch of this program, ICCIA is in the process of obtaining the ISO9001 certificate, as well as ISO 19011 for auditing management systems and necessary auditing training. This certification is part of ICCIA's commitment to enhance its quality management services. ICCIA has also finalized the accreditation program's slogan, which is: "Sustainable Chamber, Growing Economy."

Currently, ICCIA is working with Mecca Chamber to become the first accredited Chamber of the ICCIA.

ICCIA's Scholarship Program

In FY 2023, ICCIA will be launching its "Scholarship Program" in collaboration with member chambers. This unique opportunity will be extended to all the OIC member countries, with the aim to support the exchange of knowledge, and best practices in diverse environments.

The objectives of the program will be to:

1. Provide higher education opportunities to disadvantaged students.
2. Promote diversity through international learning environments.
3. Support the education and empowerment of youth in the OIC member countries while collaborating with member chambers.
4. Develop tailored programs based on the specific needs of member countries in various fields and sectors.
5. Facilitate the private sector in OIC countries by attracting and retaining top talent for both OIC private sector markets and international business markets.

The ultimate goal of the program is to promote national sustainability through youth empowerment and education while fostering the exchange of good practices among ICCIA members in the educational field.

The target audience of this program will be ICCIA's member chambers in the 57 OIC countries as well as candidates from non-OIC countries who meet the criterion of being Muslim to be eligible for the scholarship.

[Sustainable Chamber Model](#)

Adopting a sustainable approach to a business is an essential step for any chamber that aims to succeed and grow in the long term, and ICCIA is committed to guiding its members toward these specific values.

In this regard, the Islamic Chamber has completed the development of a sustainability model for its members, while also identifying the most prominent issues that may impede an institution's path towards sustainability and growth. This guide is based on ICCIA's experience in dealing with its 57 member countries and understanding the challenges they may face in the era of digitalization and technology.

The sustainability model is available in English, Arabic, and French, and will be updated in the future with any new developments or technologies. The model was first presented in Mauritania during ICCIA's Regional Forum on "Microfinance in Africa: Promising Opportunities and an Innovative Model", and it will be presented in the upcoming 35th meeting of the Board of Directors, scheduled for Azerbaijan in June.

ICCIA Holding Company

[Creation of Microfinance Institutions in the G5 Sahel Region](#)

ICCIA is working to establish Microfinance entities in the G5 Sahel region in Africa, namely Burkina Faso, Chad, Mali, Mauritania, and Niger. These institutions will aim to improve financial inclusion and

capacity building for the bottom-of-the-pyramid segment, such as the economically active youth, women, and emerging MSMEs in the Sahel region to support entrepreneurship growth.

Outcomes:

1. Creating job opportunities for people with limited income.
2. Transforming unorganized sectors into organized sectors that contribute to economic development.
3. Activating people with limited income economically and integrating them into the development movement.
4. Regulating the developmental impact and a combination of generating material value for investors and achieving the goal of development, economic empowerment of women and youth, and combating poverty and vulnerability.
5. Attract private finance and investment in this important sector that targets multiple SDGs.

Currently, the feasibility study for the Islamic Microfinance Institutions is under process in partnership with *IsDB* following the resolutions adopted by the *48th Conference of Foreign Ministers* in Islamabad, Pakistan. ICCIA has also initiated its outreach efforts with other international funds and development finance institutions that may be interested in collaborating on this project.

Islamic Chamber Halal Services (ICHS)

IC Halal Platform

An online Platform that will help companies to search for the right partner and connect with them to verify their Halal Status.

The following are the activities initiated under the 'IC Halal Platform' from October 2022 to April 2023:

- The platform is available online for the use of private sector stakeholders
- Promotion of the platform to member chambers

IC Halal Events

These series of events will help all the Halal producers, Traders, and Service providers to connect with different customers and eco-system stakeholders throughout the year to conduct sideline meetings.

The following are the activities initiated under 'IC Halal Events' from October 2022 till April 2023

Activity	Date	Brief
Capture Halal Market Opportunities	February 2023	ICHS organized a webinar to highlight the untapped opportunities in the Halal Market and how ICHS's different initiatives will help to benefit from these opportunities
Halal Trade, Logistics & Marketing Expo Johannesburg	February	ICHS was a co-organizer for this event which will be held in Johannesburg- South Africa on November 2023.
Nigeria Halal Expo Lagos	March	ICHS was a co-organizer for this event and fully managed the conference

OIC Arbitration Centre

Establishment

The OIC-Arbitration Centre was established by an international treaty between the Government of the Republic of Turkey and the Islamic Chamber of Commerce, Industry, and Agriculture (ICCIA) in Istanbul on November 27th, 2019. This was ratified by the Turkish Parliament on January 16th, 2020, and signed by Turkish President Recep Tayyip Erdogan on January 18, 2020.

In 2018, the ICCIA General Assembly adopted the Statute of the OIC Arbitration Centre.

Under Article 9 of the Statute, the OIC-Arbitration Center has the following organs:

1. Board of Trustees
2. Board of Directors
3. Secretary
4. International Supervisory Board

The Board of Trustees

a. Composition

The Board of Trustees consists of members from Central and North African, South Asian, and Eastern European countries. The Board of Trustees are as follows:

- H.E. Mr. Abdullah Saleh Kamel, the Chairman of the Board of Trustees and the President of ICCIA (Kingdom of Saudi Arabia)
- H.E. Mr. Tamer Kiran, Vice President of the Board of Trustees (Republic of Turkey)
- H.E. Mr. Sheikh Khalifa Bin Jassim Al Thani (country of Qatar)
- H.E. Mr. Cemil CiCek (Republic of Turkey)
- H.E. Mr. Arsjud Rasjud P.M. (Republic of Indonesia)

- H.E. Dr. Mammad Musaev (Republic of Azerbaijan)
- H.E. Mr. Ahmer Bilal Soofi (Islamic Republic of Pakistan)
- H.E. Eng. Hashem Salah Matar (Republic of Sudan)
- H.E. Dr. Hassan Abd Al Moneim Al Badrawi (Arab Republic of Egypt)
- H.E. Mr. Ibrahim Jokouni (Republic of Chad)
- H.E. Prof. Haluk Kabaalioglu (Republic of Turkey)

b. Activities

The Board of Trustees have held two meetings:

1. The first meeting was held on October 7, 2021. In this meeting, the Board of Trustees appointed the Board of Directors and amended Article 6 of the statute.
2. The second meeting was on November 15, 2021, at which it appointed the chairman and vice chairman of the board of directors.

The Board of Directors

a. Composition

The Board of Directors consists of the following members:

- H.E.M. Rifat Hisarciklioglu (Republic of Turkey), President
- H.E. Yousef Hassan Khalawi (Kingdom of Saudi Arabia), Vice President
- H.E. Adil Sani Konukoglu (Republic of Turkey)
- H.E. Dr. Ibrahim Nihat Bayar (Republic of Turkey)
- H.E. Fayyad El Qodah (Kingdom of Jordan)
- H.E. Mohamed Ridza Abdullah (Republic of Malaysia)
- H.E. Ali Al Zarooni (United Arab of Emirates)

b. Activities

The Board of Directors have held three meetings:

1. The first meeting was held on January 14, 2022, in which the board chose the executive group, which consists of the following members:
 - H.E.M. Rifat Hisarciklioglu
 - H.E. Yousef Khalawi
 - H.E. Adil Sani Konukoglu
2. The second meeting was held on November 27, 2022, in which the board adopted a particular strategy for the choice of the employees of the center and the drafting of the annual budget.
3. The third meeting was held on April 1, 2023, in which the Board adopted the following decisions:
 - a. The structure of the Centre is as proposed by the Secretary-General after altering the name of the 'Executive Group' to 'Executive Committee and the term 'Team' to 'Department.'
 - b. The budget for 2023, which was approved by the board.

- c. Establishment of a Rules Committee to review the rules. The committee consists of the following individuals:
 - H.E Ali Al Zarooni
 - Prof Fayyad El Qodah
 - Dr. Ibrahim Bayar
 - H.E. Mohamed Ridza
 - H.E. Dr. Maged M. Kamal, Secretary General
- d. Contracts will be signed with the website and decoration companies whose proposals have been accepted.
- e. The logo of OIC- Arbitration Centre

c. Secretary-General

The Secretary-General was appointed by the board on January 27, 2023, and resumed office on February 1, 2023. Since then, he has held several meetings with the board members, particularly the Vice President, regarding the following topics:

- The furniture of the OIC-AC which was delivered on Feb 23, 2023.
- The first deputy was appointed on Feb 28, 2023.
- Other employees were appointed by March 6, 2023.
- The website and logo will be launched approximately within two months following the appointment of the employees i.e., May 2023.
- The rules of the Centre will be released in the first week of May based on the approval of the Board.
- The Board will have its next meeting in the first week of May.
- Day-to-day work in the operationalization of the OIC-AC.