



# COMCEC



## COMCEC FLAGSHIP PROJECTS

September 19-20th, 2023

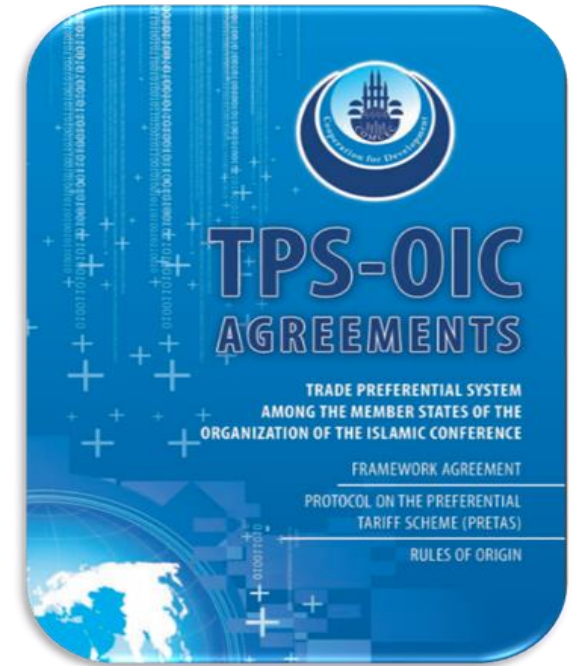
# OUTLINE

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1. TPS-OIC (Trade Preferential System among the OIC Member States)
2. OIC Arbitration Center
3. S&P OIC/COMCEC Shariah 50 Index and Fund
4. COMCEC Real Estate Exchange Project

# 1. TPS-OIC

- The most important project of the COMCEC in the field of trade for fostering intra-OIC trade and enhancing economic and commercial cooperation
- Provides the necessary basis for enhancing intra-OIC trade and advanced trade agreements.
- Consist of three agreements
  - Framework Agreement
  - PRETAS
  - Rules of Origin
- **TPS-OIC Participating States:** Bahrain, Bangladesh, Iran, Jordan, Kuwait, Malaysia, Morocco, Oman, Pakistan, Saudi Arabia, Türkiye, United Arab Emirates, and Qatar
- **Operationalization** of the System as of July 1st, 2022



# 1. TPS-OIC

- The **Trade Negotiating Committee (TNC)** convenes regularly with a view to
  - **reviewing** the application of the Agreement
  - **monitoring** the implementation of the results of the negotiations,
  - **making** recommendations and suggesting decisions as required



# 1. TPS-OIC

- **Awareness-raising activities** regarding the TPS-OIC for enlarging the membership composition of the System
- **Deepening the scope of the System**



## 2. OIC Arbitration Centre

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- Established in November 2021 with the efforts of ICCIA and TOBB in İstanbul, Türkiye
- Became operational, Mr. Maged M. SHEBAITA-Secretary General of the OIC-AC
- Official website of the Centre is available ([www.oic-ac.org](http://www.oic-ac.org))
- Commercial and investment disputes among states and private sector institutions
- Competing with other arbitration centers located in Europe and the Middle East
- Strengthening economic and trade relations among Muslim countries



### 3. S&P OIC/COMCEC Shariah 50 Index and Fund

- One of the most important Projects of the COMCEC
- The development of the Index in line with the relevant resolution of the COMCEC Ministerial Sessions and the issuance of the Index in 2012
- Indonesia, Kuwait, Malaysia, Qatar, Saudi Arabia, Türkiye, and the United Arab Emirates, which total weight of these countries, is more than 95% in the Index.
- Including 50 stocks from 19 OIC member countries.
- The leading main companies in each country, such as Pt Telecom Indonesia, Kuwait Finance House, Saudi Aramco and Qatar Islamic Bank.



### 3. S&P OIC/COMCEC Shariah 50 Index and Fund

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- The development of a Fund based on the Index and issuance in 2021.
- The trading of the Fund on the TEFAS platform since August 2, 2022.
- The main purpose: enabling investors to invest in a single product with a view to enhancing investments in OIC capital markets.
- We invite all financial organizations and investors to invest more in this joint/tangible product.



## 4. COMCEC Real Estate Exchange Project

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- In line with the relevant resolution of the COMCEC Ministerial Sessions, the GEFAS Platform (Real Estate Based and Emerging Financial Instruments Information System) became operational on 16 September 2022
- The main purpose: to improve transparency and efficiency in capital markets by facilitating access to product, issuer, and performance information on Lease Certificates, Real Estate Investment Company Shares, and Real Estate Investment Funds traded in Borsa Istanbul.
- The number of member countries participating in the Platform: 11
- (Bangladesh, Morocco, Palestine, Qatar, Kuwait, Lebanon, Maldives, Malaysia, Pakistan, Saudi Arabia, Iran)

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**THANK YOU**  
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