



Making Cooperation Work

COMCEC STRATEGY

For Building an Interdependent Islamic World

THE 21st MEETING OF THE COMCEC TRADE WORKING GROUP

October 16-17, 2023
Ankara, Türkiye

TRADE OUTLOOK

OUTLINE of THE PRESENTATION

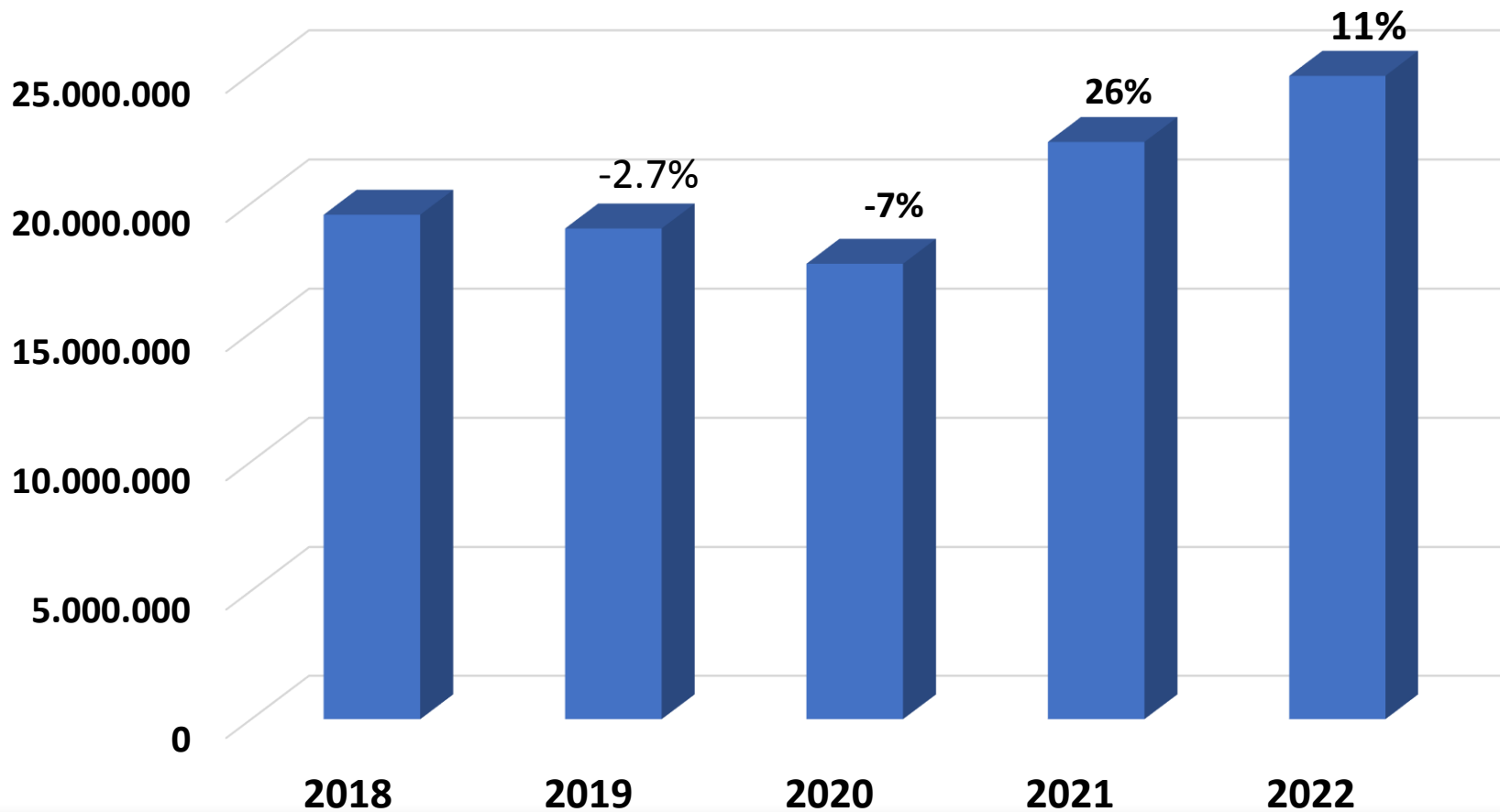
1. GLOBAL MERCHANDISE TRADE
2. GLOBAL SERVICE TRADE
3. OIC COUNTRIES- MERCHANDISE TRADE
4. OIC COUNTRIES-SERVICE TRADE
5. INTRA-OIC MERCHANDISE TRADE
6. KEY POINTS

Source: UNCTAD and SESRIC

1. WORLD MERCHANDISE TRADE

WORLD MERCHANDISE EXPORT

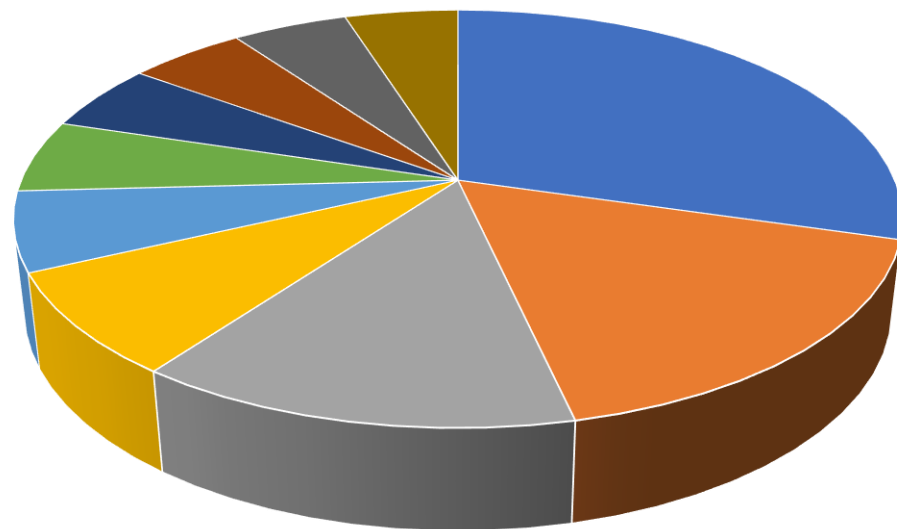
World Merchandise export



YEAR	VALUE (Million, US\$)
2018	19,550,115
2019	19,017,309
2020	17,653,512
2021	22,366,019
2022	24,926,251

2022- TOP 10 MERCHANDISE EXPORTERS

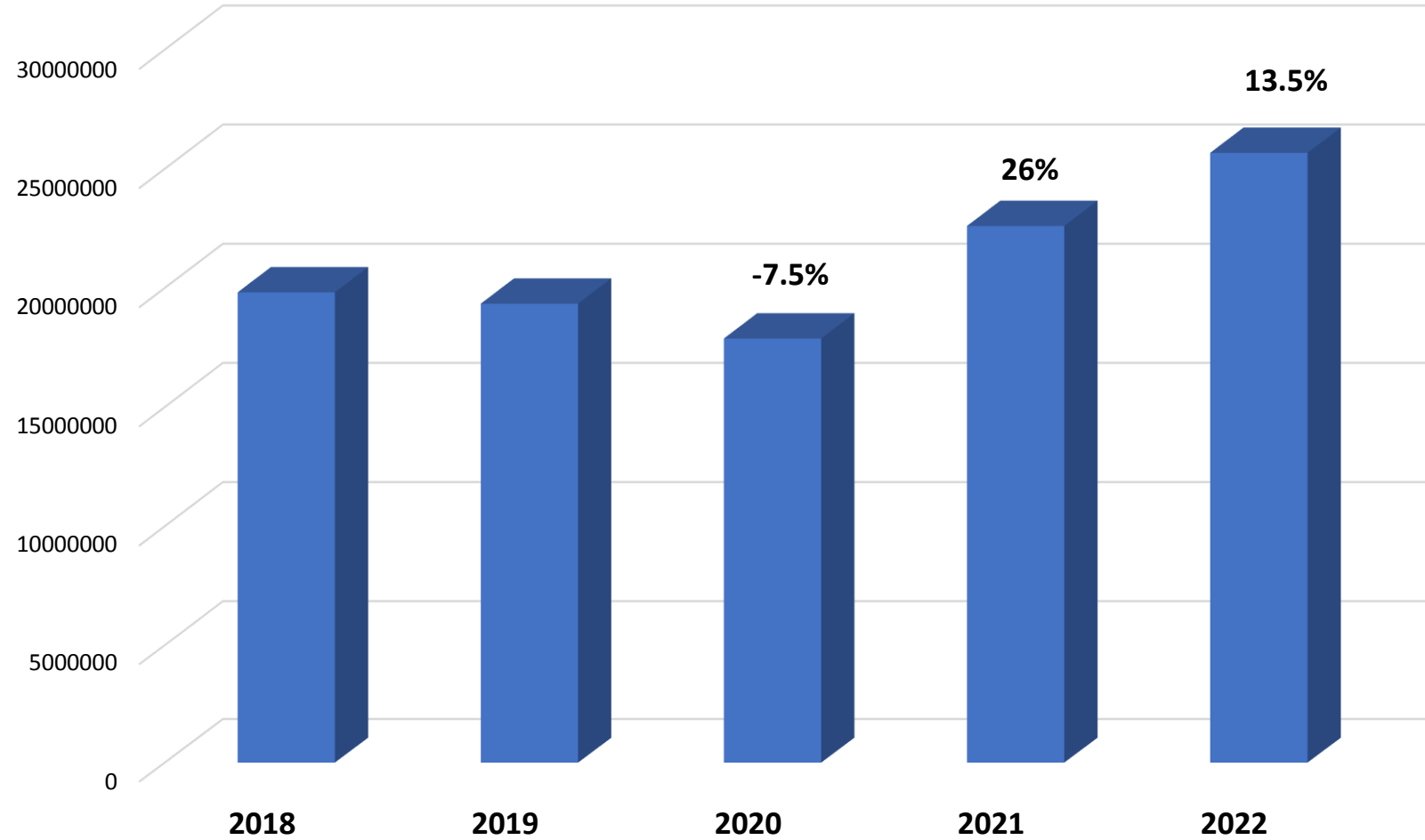
2022 TOP TEN EXPORTERS



- CHINA
- GERMANY
- JAPAN
- BELGIUM
- USA
- NETHERLANDS
- ROK
- FRANCE

TOP 10 MERCHANDISE EXPORTERS	VALUE (Billion dollars and Percentage)	
CHINA	3,594	(14.4)
USA	2,065	(8.3)
GERMANY	1,657	(6.6)
NETHERLANDS	966	(3.9)
JAPAN	747	(3.0)
ITALY	689	(2.7)
ROK	684	(2.7)
BELGIUM	633	(2.5)
FRANCE	618	(2.5)
HONG KONG,CHINA	610	(2.4)

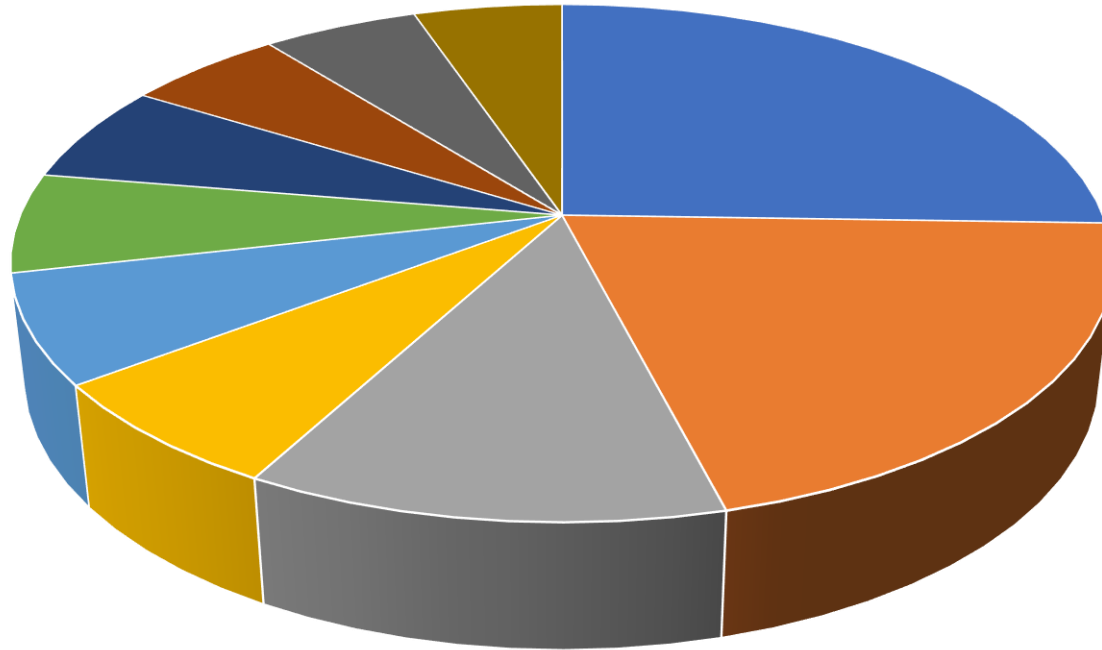
WORLD MERCHANDISE IMPORT



YEAR	VALUE (TRILLION US\$)
2018	19,816,358
2019	19,341,061
2020	17,878,604
2021	22,602,860
2022	25,670,141

TOP 10 MERCHANDISE IMPORTERS – YEAR 2022

VALUE (USD,millions)

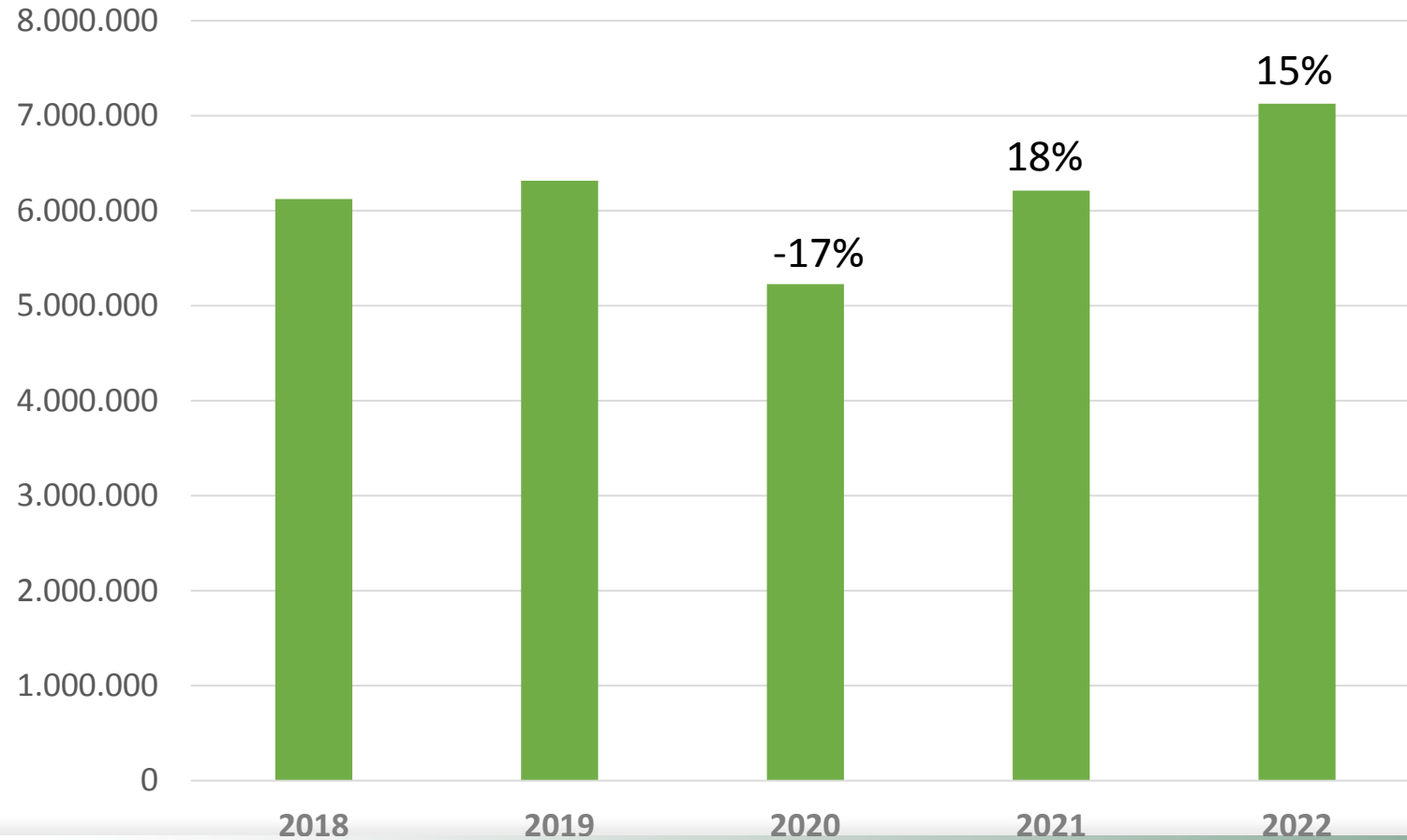


- USA
- China
- Germany
- Netherlands
- Japan
- UK
- France
- Korea, Republic of
- India
- Italy

TOP 10 IMPORTERS OF 2022	VALUE (USD, millions)	% of World Exports
USA	3,375,819	13.2
China	2,716,151	10.6
Germany	1,570,752	6.1
Netherlands	898,310	3.5
Japan	897,242	3.5
UK	823,936	3.2
France	818,260	3.2
Korea, Republic of	731,370	2.9
India	720,441	2.8
Italy	689,256	2.7

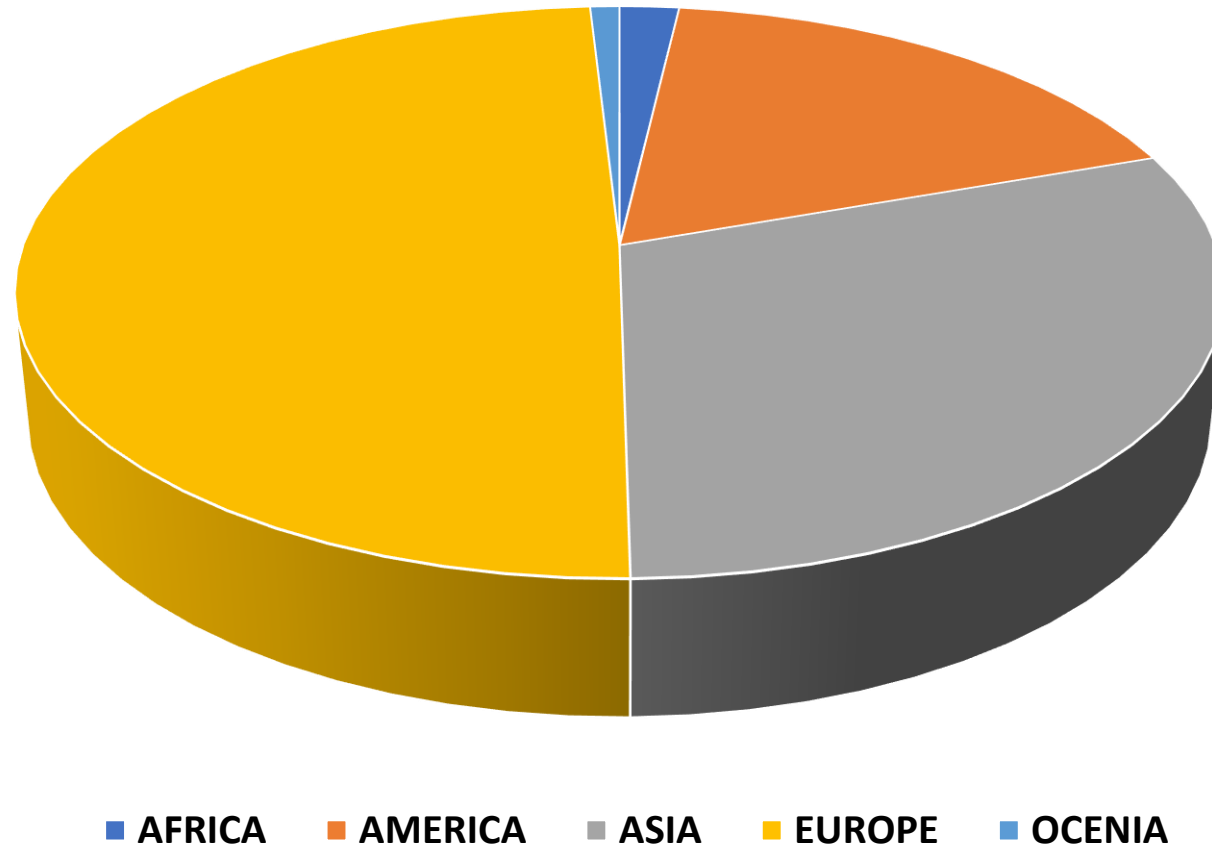
2.WORLD SERVICE TRADE

WORLD SERVICE EXPORT (2018-2022)



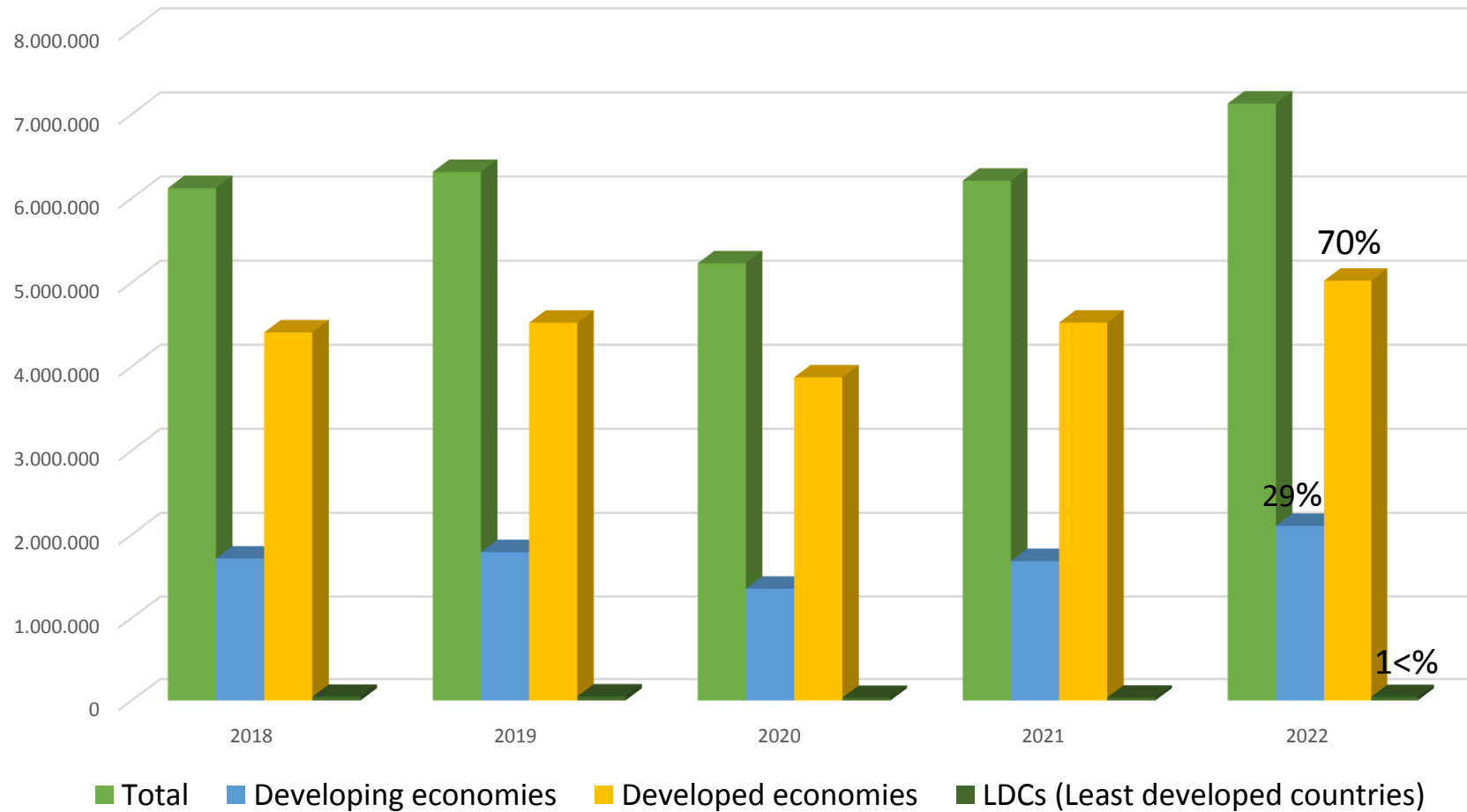
Year	Value (US\$, millions)
2018	6,122,529
2019	6,314,659
2020	5,228,310
2021	6,209,934
2022	7,127,056

WORLD SERVICE EXPORT BY REGION -2022



CATEGORY	VALUE (in millions USD)	
GLOBAL SERVICE EXPORT	7,127,056	
AFRICA	132,578	
AMERICA	1,266,914	(18%)
ASIA	2,146,594	(30%)
EUROPE	3,515,613	(49%)
OCENIA	65,358	

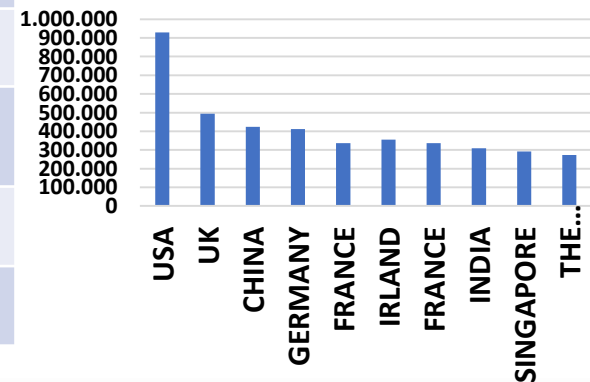
WORLD SERVICE EXPORT BY DEVELOPMENT LEVEL-2022



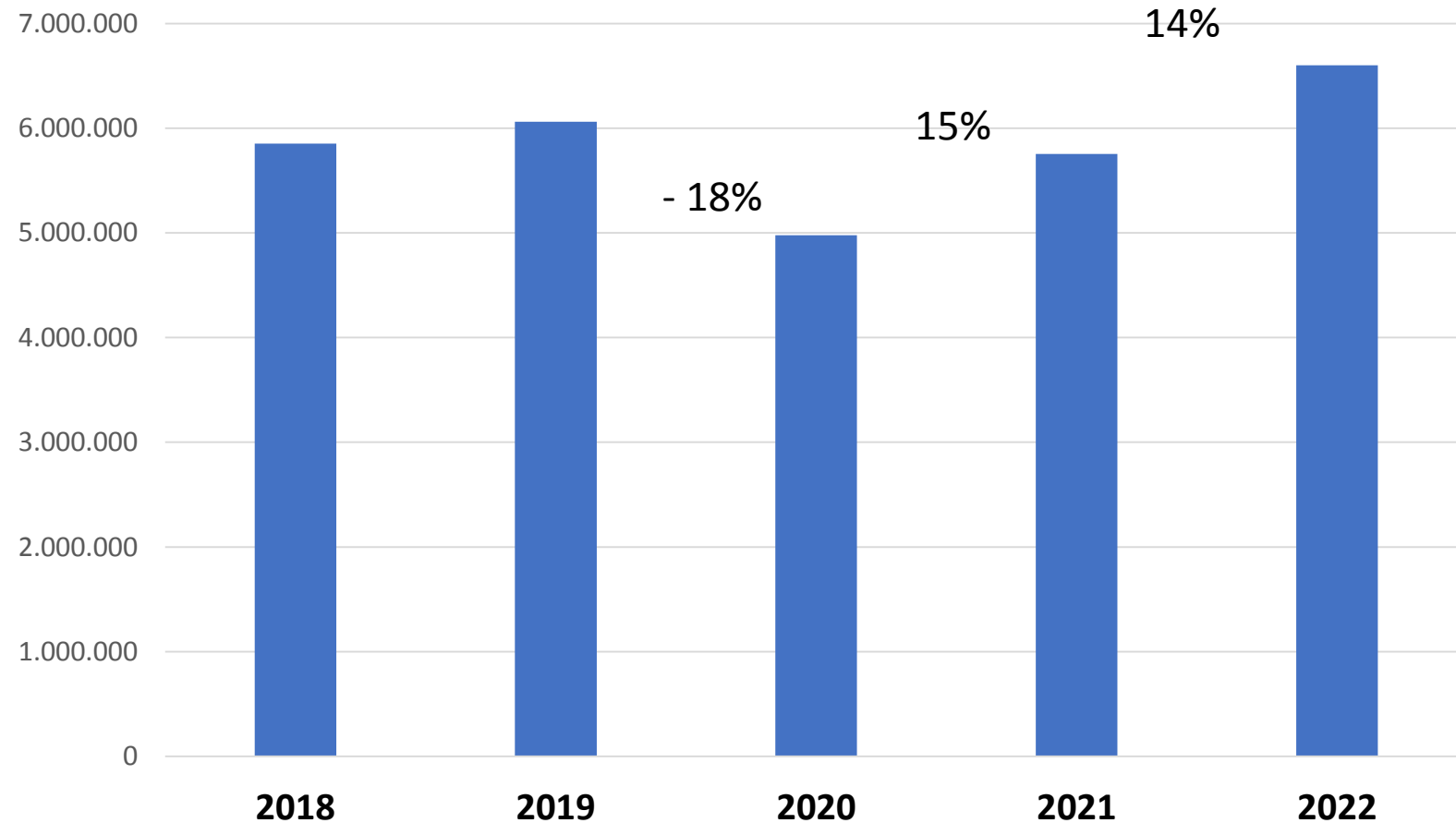
YEAR	2022
TOTAL	7,127,056
DEVELOPING ECONOMIES	2,105,508
DEVELOPED ECONOMIES	5,021,548
LDCS (LEAST DEVELOPED COUNTRIES)	42,645

TOP 10 OF WORLD SERVICE EXPORTERS OF 2022

COUNTRY	VAULE (in millions USD)
TOTAL (2022)	7,127,056
USA	928,530 (13%)
UK	494,440
CHINA	424,056
GERMANY	411,761
FRANCE	337,189
IRLAND	355,174
FRANCE	337,189
INDIA	309,374
SINGAPORE	291,256
THE NETHERLANDS	272,899



WORLD SERVICE IMPORT (2018-2022)



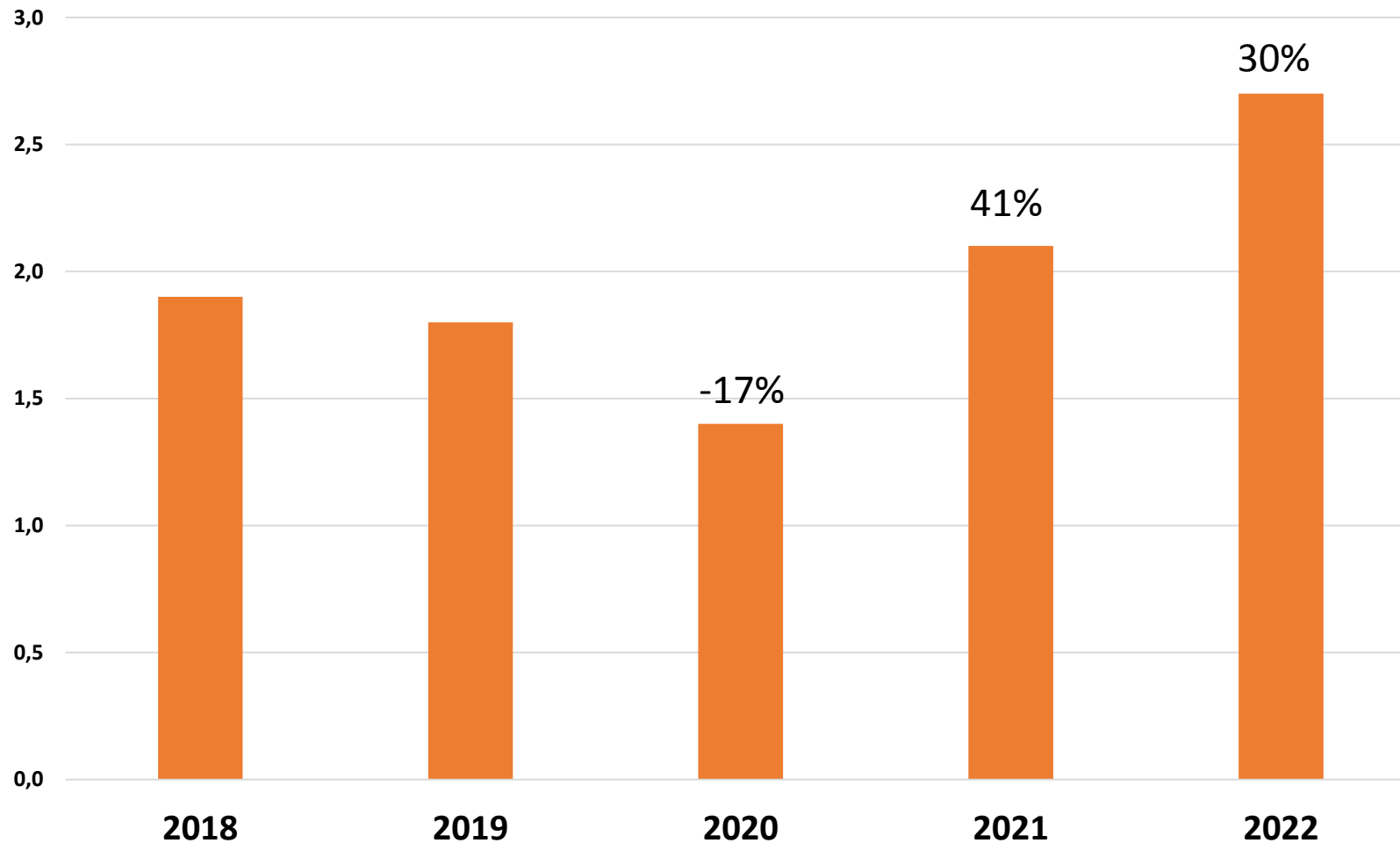
YEAR	VALUE (in millions, USD)
2018	5,852,972
2019	6,062,462
2020	4,976,903
2021	5,754,688
2022	6,601,510

TOP 10 OF WORLD SERVICE IMPORTERS OF 2022

COUNTRY	VAULE IN MILLION USD
USA	696,707
CHINA	465,052
GERMANY	459,231
IRELAND	372,833
UK	317,066
FRANCE	285,803
THE NETHERLANDS	263,950
SINGAPORE	258,615
INDIA	249,522
JAPAN	209,555

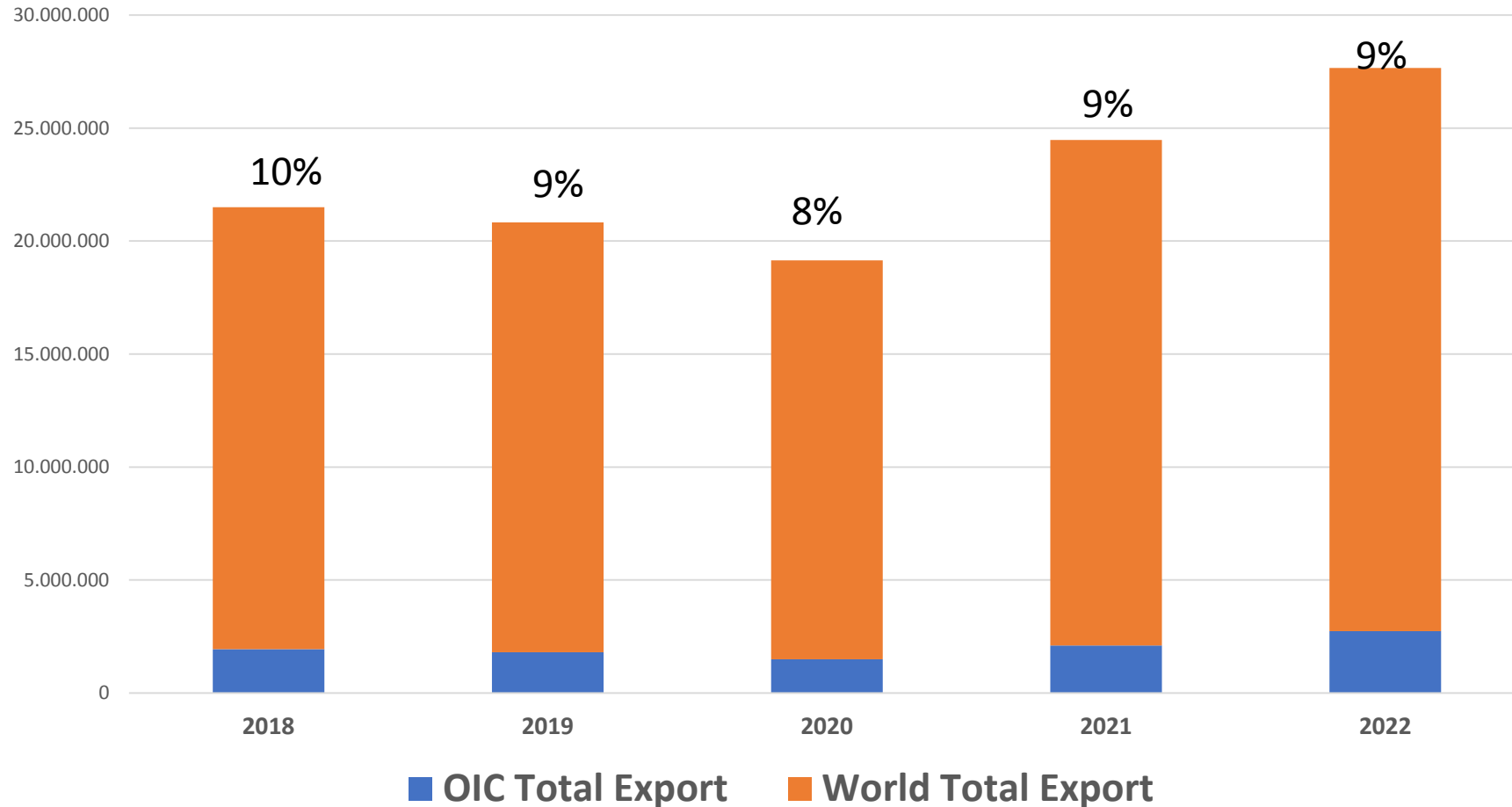
3. OIC COUNTRIES' MERCHANDISE TRADE

OIC – MERCHANDISE EXPORT (2018-2022)



YEAR	VALUE (US\$)
2018	1,947,730,661,041
2019	1,803,888,886,295
2020	1,490,682,251,012
2021	2,102,835,351,235
2022	2,734,491,987,500

MERCHANDISE EXPORT : OIC vs WORLD (2018-2022)



Year	World Export Value (US\$, millions)	OIC Export Value (US\$, millions)
2018	19,550,115	1,947,730
2019	19,017,309	1,803,888
2020	17,653,512	1,490,682
2021	22,366,019	2,102,835
2022	24,926,251	2,734,491

TOP 10 OF THE OIC MERCHANDISE EXPORTERS OF 2022

TOP 10 OIC MERCHANDISE EXPORTERS	VALUE (USD)
SAUDI ARABIA	407,429,581,914
UAE	353,814,184,598
MALAYSIA	352,337,923,095
INDONESIA	290,981,378,928
TÜRKİYE	254,170,939,731
QATAR	130,920,851,816
IRAQ	125,924,553,794
KUWAIT	92,204,086,677
KAZAKHSTAN	83,017,129,271
ALGERIA	65,102,212,578

2021/2022 SLIGHTLY DECREASE NOTED

AFGHANISTAN

BURKINO FASO

LEBANON

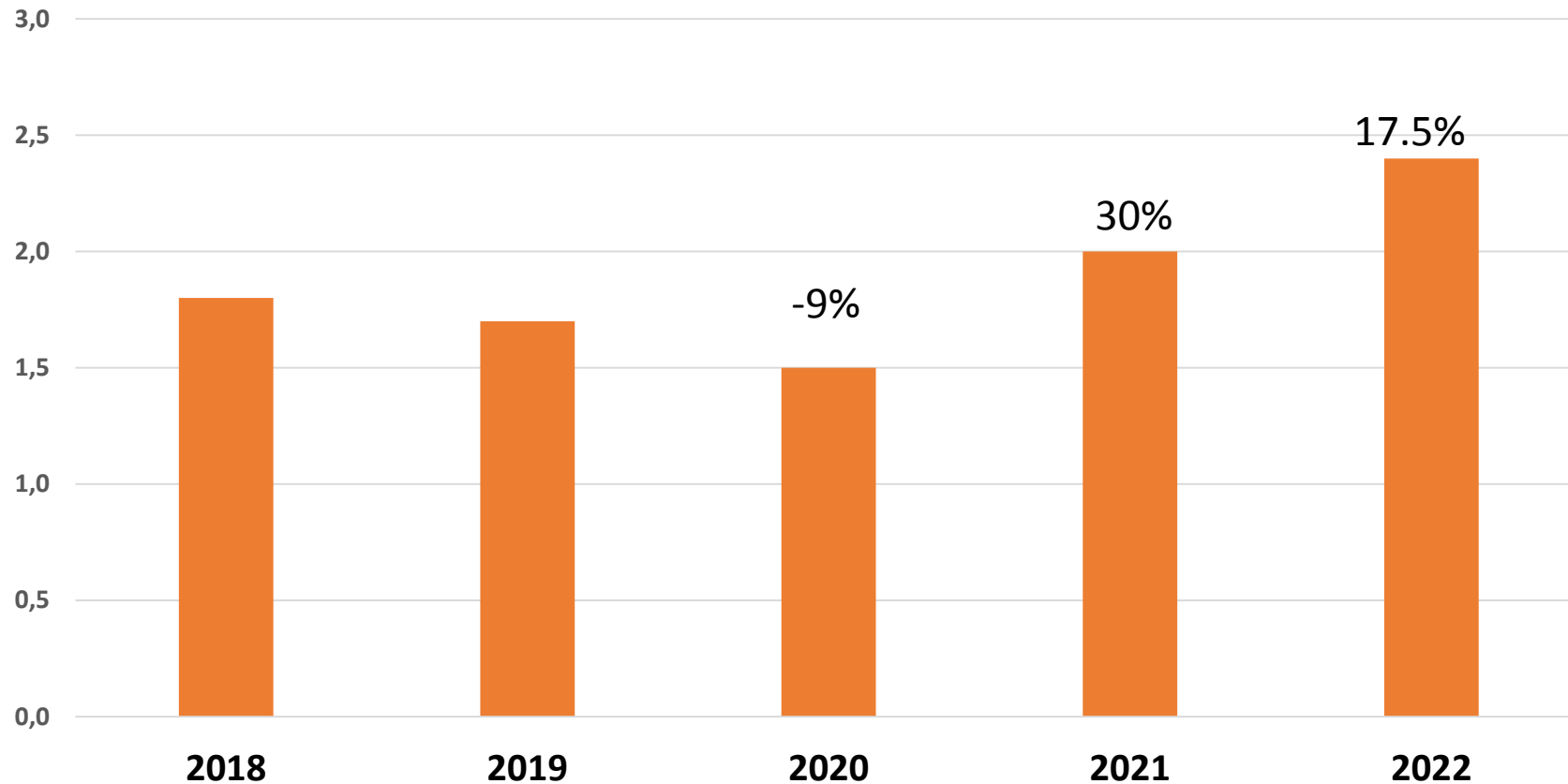
NIGER

UGANDA

YEMEN

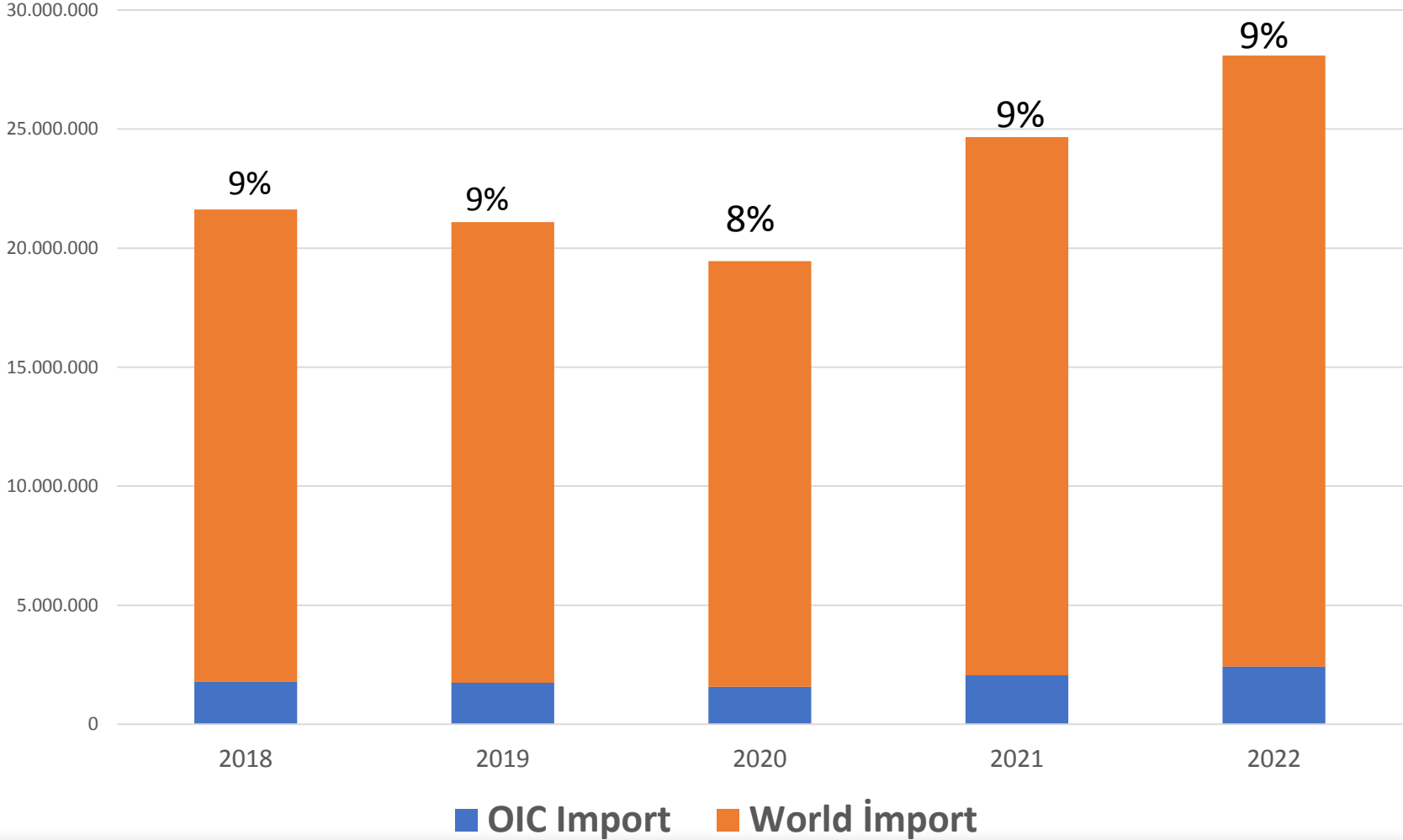
OIC – MERCHANDISE **IMPORT** (2018-2022)

OIC MERCHANDISE IMPORT



YEAR	VALUE (US\$)
2018	1,801,557,565,745
2019	1,747,102,610,681
2020	1,576,025,074,794
2021	2,056,327,841,649
2022	2,416,794,072,060

MERCHANDISE IMPORTS: OIC vs WORLD (2018-2022)



YEAR	OIC IMPORT VALUE (USD, millions)	WORLD IMPORT VALUE (USD, millions)
2018	1,801,557	19,816,358
2019	1,747,102	19,341,061
2020	1,576,025	17,878,604
2021	2,056,327	22,602,860
2022	2,416,794	25,670,141



TOP 10 OIC MERCHANDISE IMPORTERS OF 2022

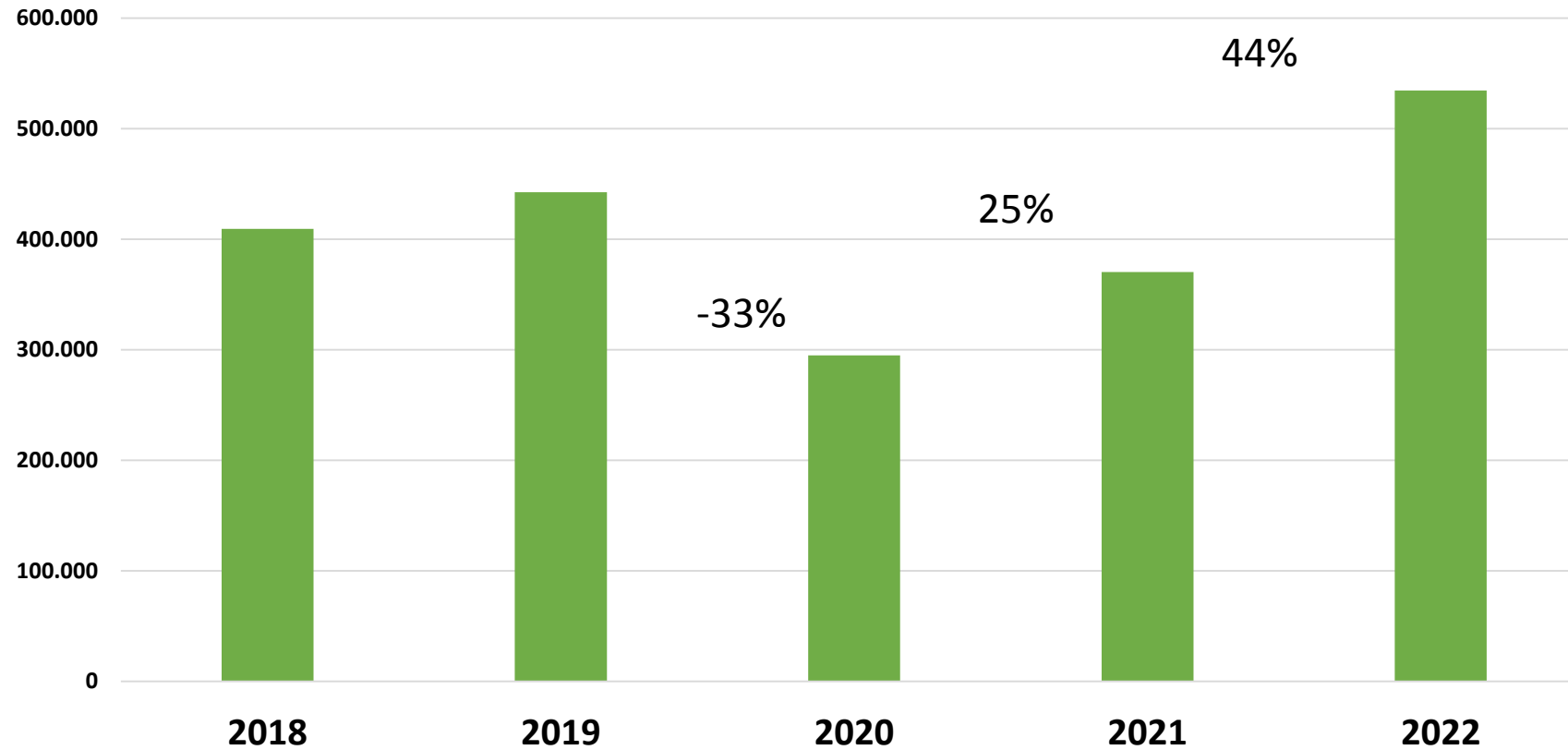
TOP 10 OIC MERCHANDISE IMPORTERS	VALUE (BILLION USD)
UAE	373
TÜRKİYE	363
MALAYSIA	295
INDONESIA	235
SAUDI ARABIA	183
BANGALDESH	80
EGYPT	80
MOROCCO	72
PAKISTAN	70
NIGERIA	58

2021/2022 SLIGHTLY DECREASED NOTED
AFGHANISTAN
COMOROS
GAMBIA
KUWAIT
MALDIVES
PAKISTAN
PALESTINE
TURKMENISTAN

4.OIC COUNTRIES' SERVICE TRADE

OIC – SERVICE EXPORT (2018-2022)

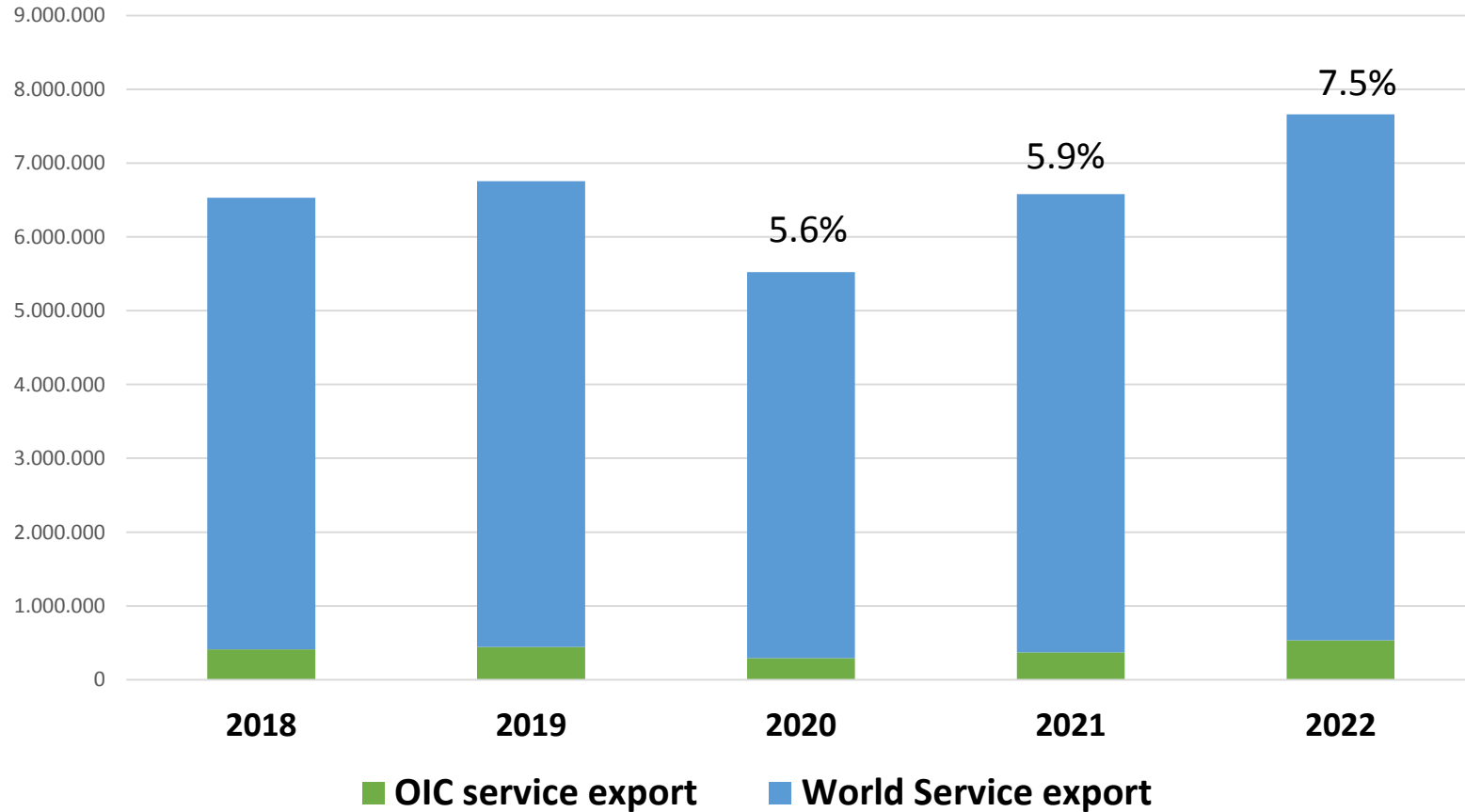
OIC service export



YEAR	VALUE (in millions, US\$)
2018	409,360
2019	442,448
2020	294,942
2021	370,222
2022	534,619

SERVICE EXPORTS: OIC vs WORLD (2018-2022)

Grafik Başlığı

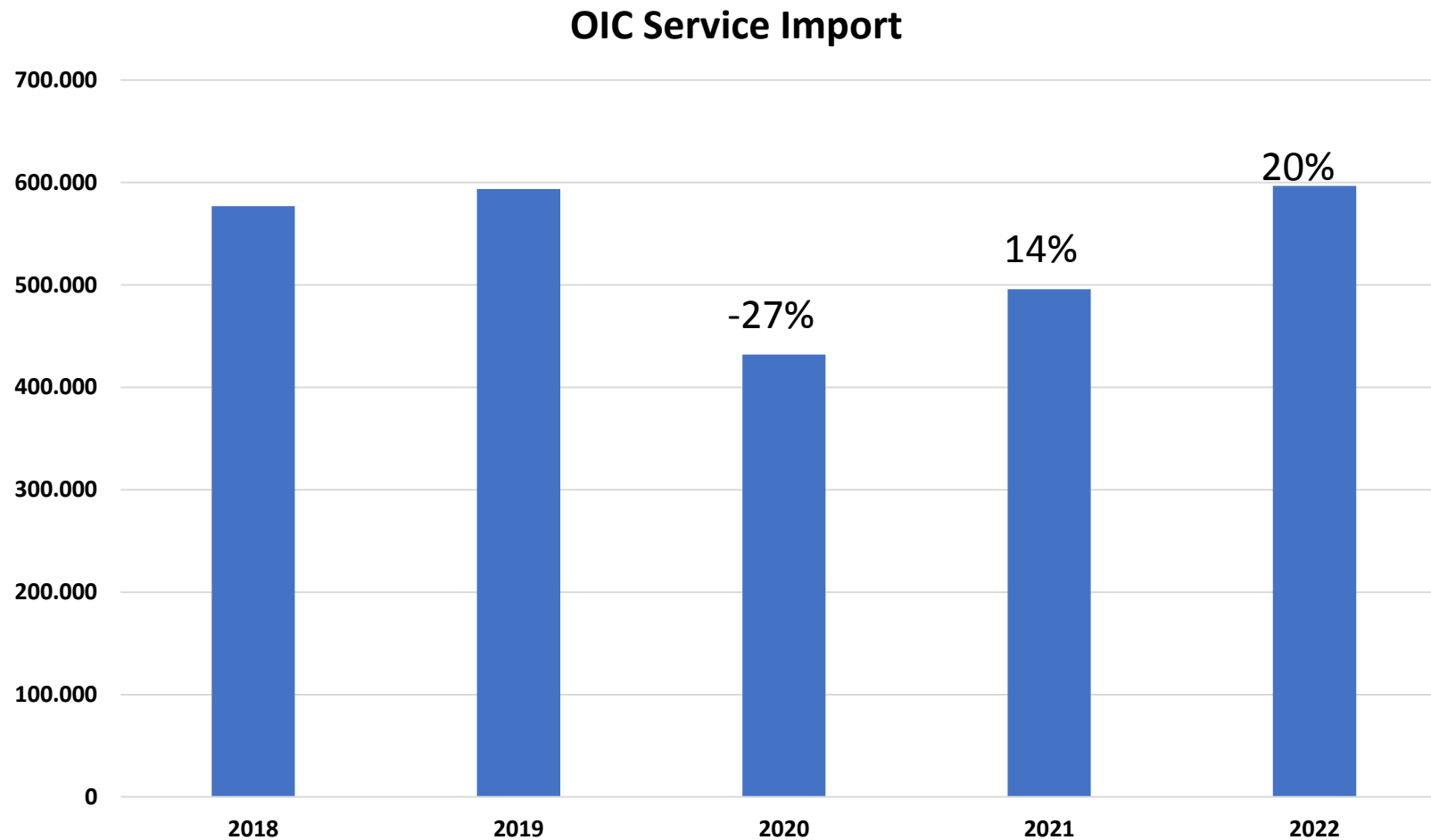


Year,,	OIC Service export value (in millions, US\$)	WORLD Service Export Value (in millions,US\$)
2018	409,360	6,122,529
2019	442,448	6,314,659
2020	294,942	5,228,310
2021	370,222	6,209,934
2022	534,619	7,127,056

TOP 10 OIC SERVICE EXPORTERS OF 2022

COUNTRY	VALUE (USD, Millions)
UAE	154,667
TÜRKİYE	90,285
SAUDI ARABIA	31,893
EGYPT	31,574
QATAR	30,728
MOROCCO	21,981
KAZAKHSTAN	79,51
PAKISTAN	7,358
IRAN	6,528
AZERBAIJAN	6,406

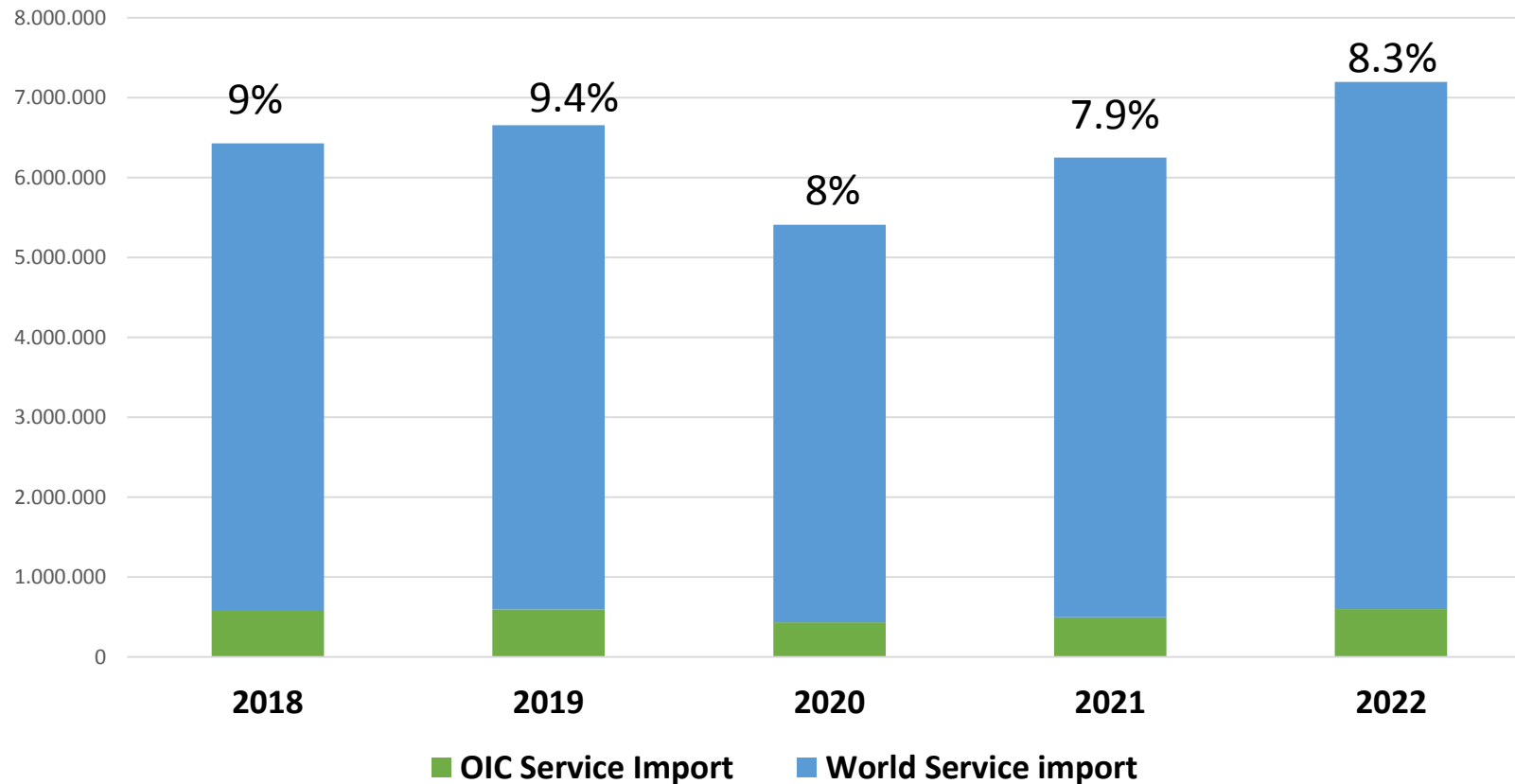
OIC – SERVICE IMPORT (2018-2022)



YEAR	VALUE (USD, Millions)
2018	576,824
2019	593,734
2020	432,150
2021	495,831
2022	596,677

SERVICE IMPORTS : OIC vs WORLD (2018-2022)

OIC vs WORLD SERVICE EXPORT



Year	OIC service export value (USD, Millions)	World service export value (USD, millions)
2018	576,824	6,122,529
2019	593,734	6,314,659
2020	432,150	5,228,310
2021	495,831	6,209,934
2022	596,677	7,127,056

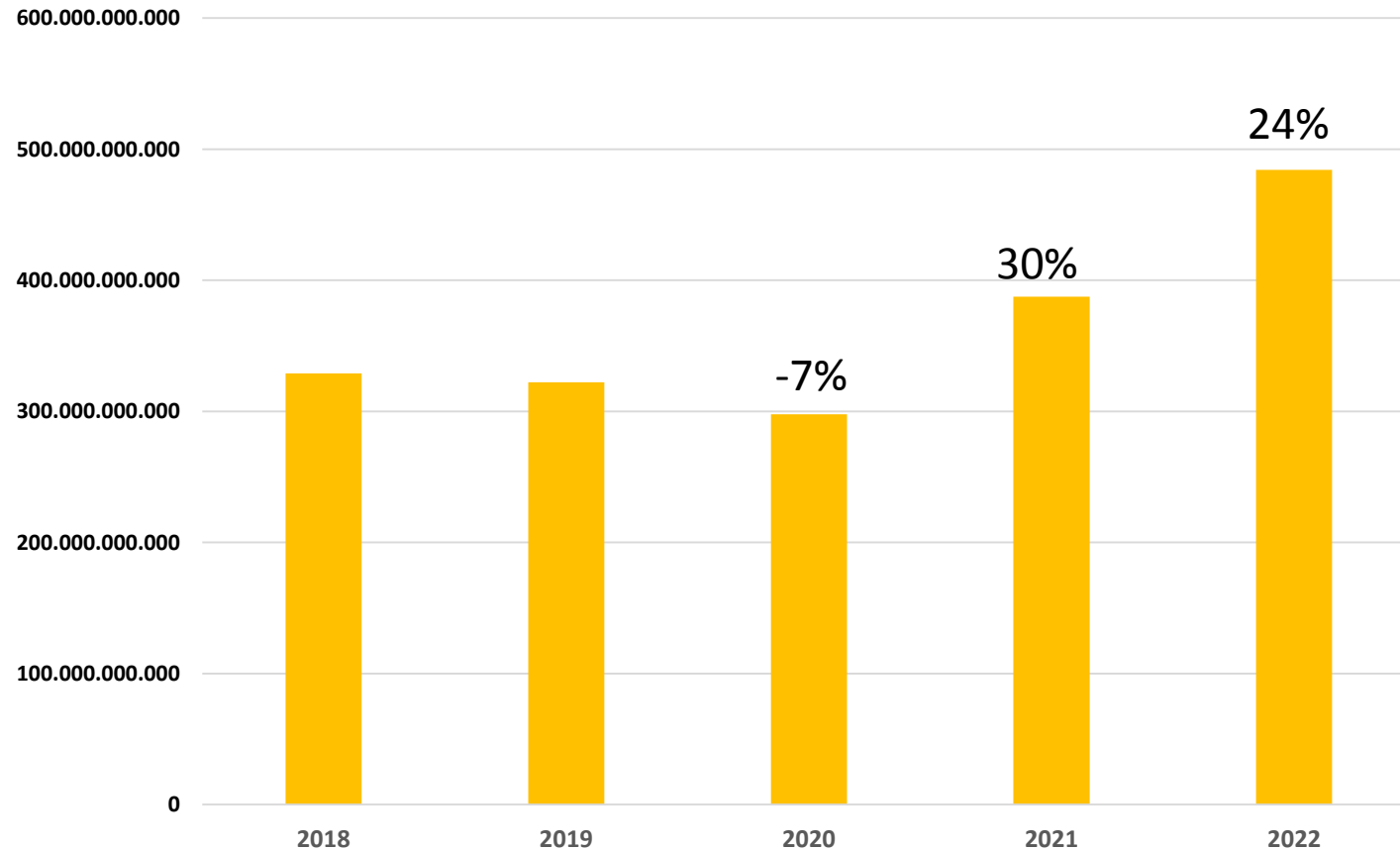
TOP 10 OIC SERVICE IMPORTERS of 2022

TOP TEN OIC SERVICE IMPORTERS 2022	VALUE (USD, Millions)
UAE	96,917
SAUDI ARABIA	82,801
MALAYSIA	44,590
INDONESIA	43,392
QATAR	41,000
TÜRKİYE	40,413
KUWAIT	27,545
EGYPT	25,398
IRAQ	23,379
NIGERIA	18,820

5. INTRA-OIC COUNTRIES MERCHANDISE TRADE

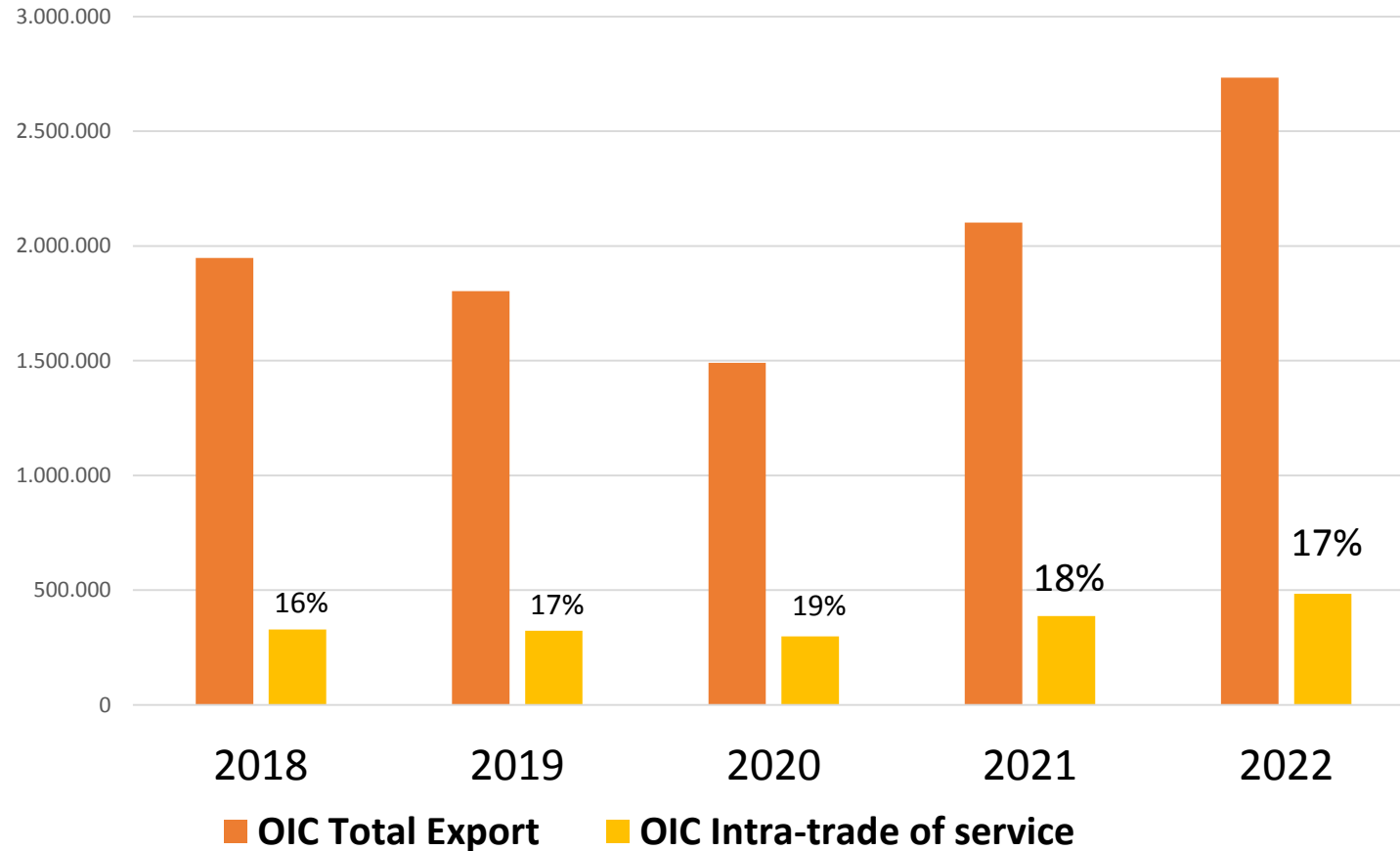
INTRA - OIC MERCANDISE EXPORT(2018-2022)

OIC Intra-Merchandise export



YEAR	VALUE (US\$)
2018	328,966,701,728
2019	322,304,719,579
2020	297,747,727,913
2021	387,401,509,841
2022	484,131,663,565

MERCHANDISE EXPORT: INTRA-OIC vs OIC EXPORT (2018-2022)



Year	OIC merchandise export (US\$, millions)	Intra-OIC merchandise export (US\$)
2018	1,947,730	328,966
2019	1,803,888	322,304
2020	1,490,682	297,747
2021	2,102,835	387,401
2022	2,734,491	484,131

TOP 10 OF INTRA-OIC MERCANDISE EXPORTERS- 2022

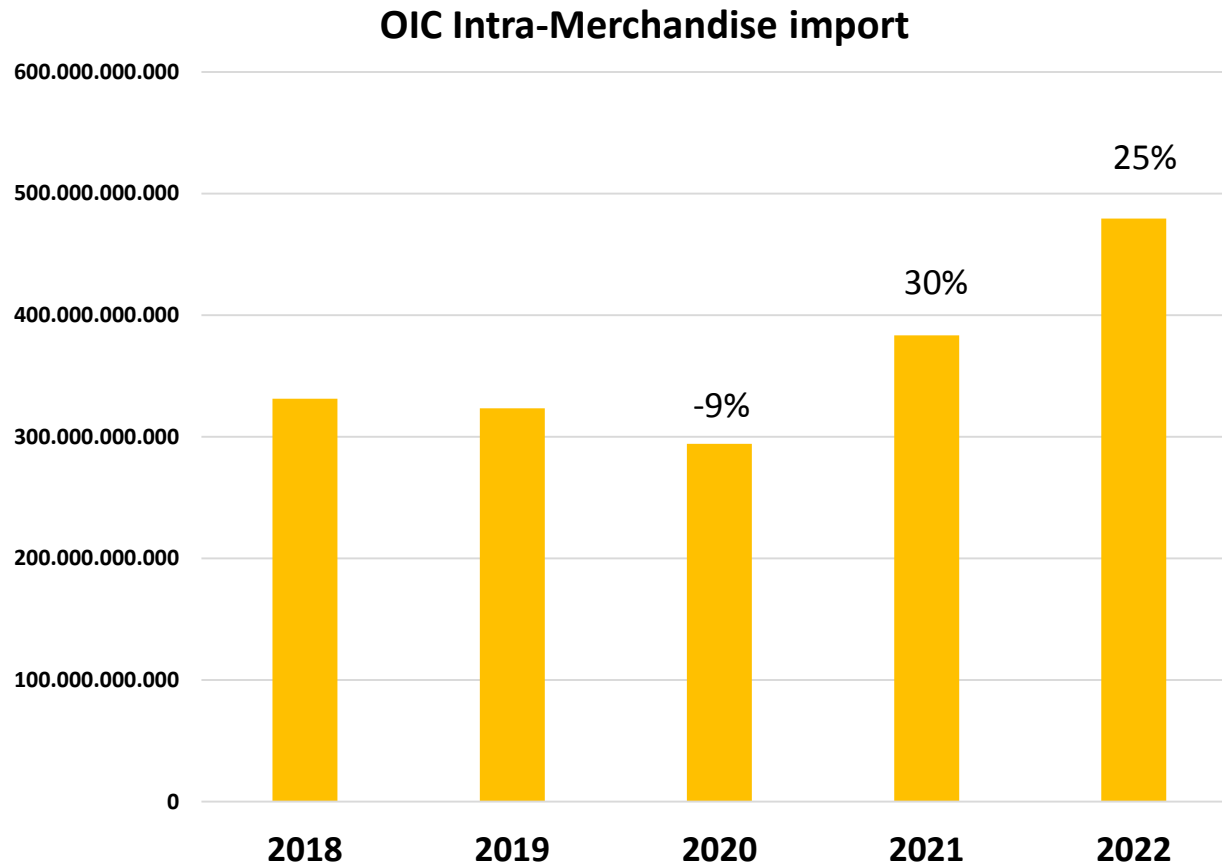
TOP 10 INTRA-OIC MERCHANDISE EXPORTERS OF 2022)

- Saudi Arabia
- UAE
- Türkiye
- Indonesia
- Malaysia
- Qatar
- Egypt
- Sudan
- Kazakhstan
- Oman

AS of 2021/2022 DECREASED EXPORTS

- Afghanistan
- Morocco
- Iraq
- Guinea
- Gambia
- Djibouti
- Uganda
- Guyana
- Guinea-Bissau
- Mauritania

INTRA-OIC MERCANDISE IMPORT (2018-2022)

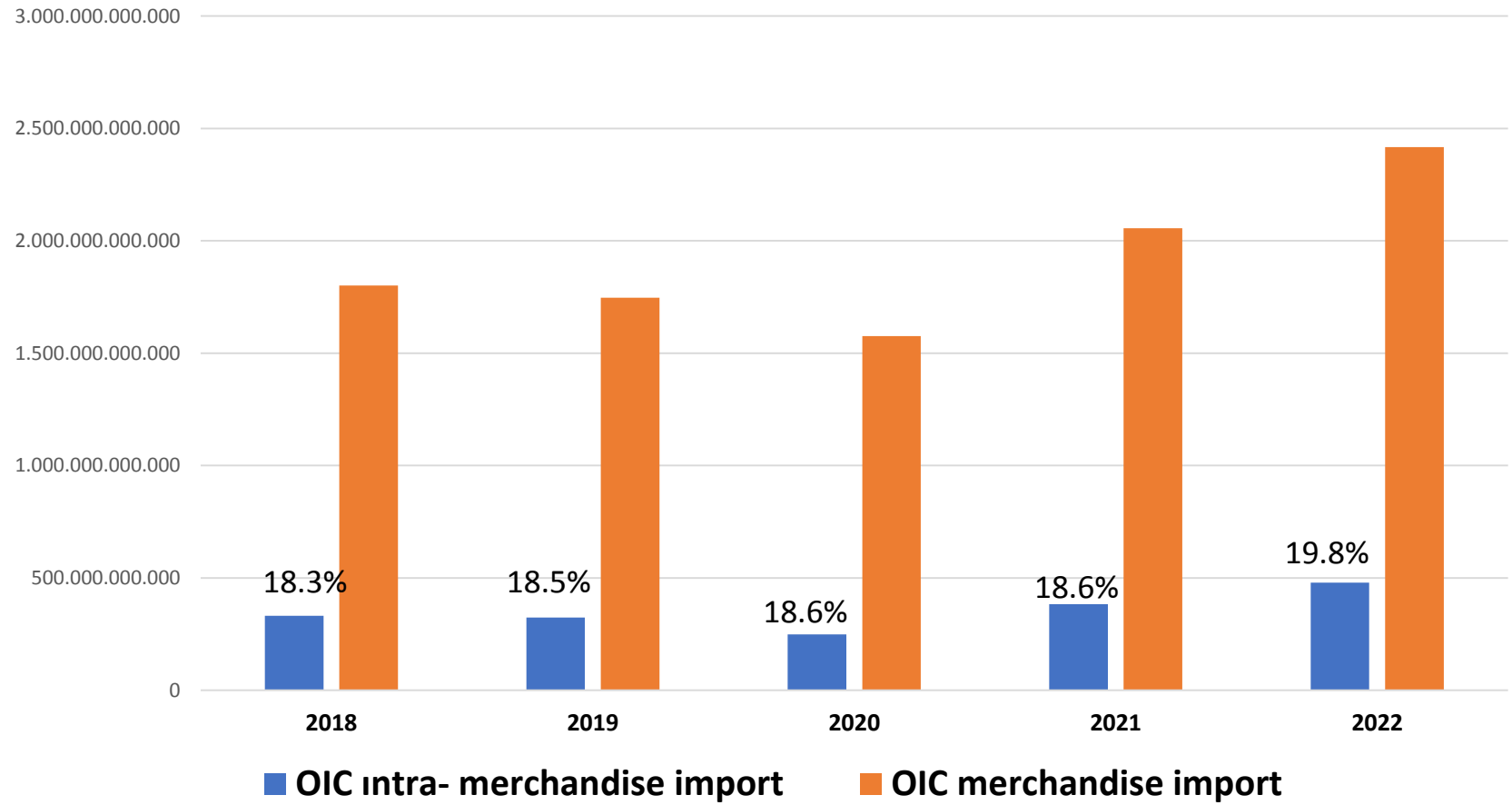


Intra- OIC Merchandise Import

YEAR	VALUE (US\$)
2018	331,201,216,187
2019	323,407,030,620
2020	294,169,512,965
2021	383,450,416,750
2022	479,479,529,381

MERCANDISE TRADE: **INTRA- OIC vs OIC IMPORT** (2018-2022)

Grafik Başlığı



Year	OIC Merchandise import (US\$,millions)	Intra-OIC Merchandise import (US\$,millions)
2018	1,801,557	331,201
2019	1,747,102	323,407
2020	1,576,025	294,169
2021	2,056,327	383,450
2022	2,416,794	479,479



TOP 10 INTRA-OIC MERCANDISE IMPORTERS-2022

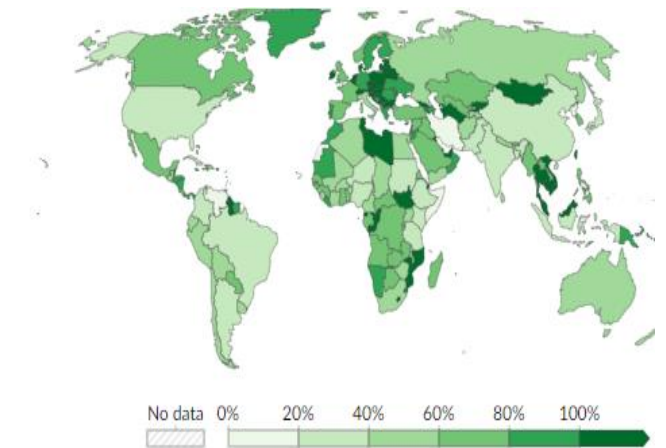
TOP 10 OIC STATES	IMPORT VALUE (in billions, USD)
UAE	76.5
TÜRKIYE	40.2
MALAYSIA	39.4
SAUDI ARABIA	36.4
INDONESIA	32.3
PAKISTAN	32.1
OMAN	22.8
EGYPT	20.9
BANGALDESH	20.6
IRAQ	20.5

COMPARISION: 2021/2022 – DECREASED EXPORTS

- YEMEN
- TURKMENISTAN
- SENEGAL
- MOZAMBIQUE
- MALI
- GAMBIA
- COMOROS
- BAHRAIN
- AFGHANISTAN

TRADE OPENNESS OF 2021

COUNTRY/TERRITORIES	%
CHINA, HONG KONG,SAR	182
SINGAPORE	115
VIETNAM	115
UAE	73
KAZAKHSTAN	26
TÜRKİYE	29
AZERBAIJAN	29
USA	15
JAPAN	15
BANGALDESH	15
EGYPT	12
IRAN	5



<https://hbs.unctad.org/trade-indicators/>

6. KEY POINTS

MOSTLY TRADED TOP 10 MERCHANDISE AND SERVICES

MERCHANDISE

- **CHEMICALS**
- **COMMUNICATION EQUIPMENT**
- **MACHINERY, VARIOUS**
- **BASIC METALS**
- **OIL, GAS, COAL**
- **MOTOR VEHICLES**
- **ELECTRICAL MACHINERY**
- **PETROLEUM PRODUCTS**
- **WOOD PRODUCTS**
- **PRECISION INSTRUMENT**

SERVICE

- **TRANSPORT**
- **R&D, PROFESSIONAL AND CONSULTING**
- **TELECOM AND IT**
- **TECHNICAL AND TRADE-RELATED**
- **FINANCIAL**
- **TRAVEL**
- **IPR**
- **GOODS-RELATED**
- **INSURANCE**
- **CULTURAL AND RECREATIONAL**

INTERNATIONAL TRADE INFLUENCERS

- **GEOPOLITIC TENSION**
- **FOOD INSECURITY**
- **FLUCTATION IN COMMODITY PRICES**
- **WEAKNESS IN BANKING SYSTEM**
- **INFLATION**
- **PUBLIC DEBT**
- **INTEREST RATE**
- **EXCHANGE RATE FLUCTATTIONS**
- **E-COMMERCE**
- **TRADE TARIFF AND NON-TARIFF MEASURES**
- **TRADE AGREEMENTS**



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THANK YOU

