

October 9<sup>th</sup>, 2023

# COMCEC PROJECT SUPPORT PROGRAMS

20<sup>th</sup> Meeting of COMCEC Finance Working Group



**COMCEC**  
COORDINATION  
OFFICE

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# Outline



1. Overview of the COMCEC Project Support Programs
2. Objectives and Main Characteristics of the COMCEC Project Funding (CPF)
3. Project Preparation and Submission
  - a) How to prepare a project proposal
  - b) Online Project Submission
4. Timeline of Call for Project Proposals
5. Finance Projects under CPF in 2023

# 1) Overview

**COMCEC**  
ProjectFunding

2014

**COMCEC**  
Al-Quds Program

2019

**COMCEC**  
COVID Response

2021



**COMCEC**  
COORDINATION  
OFFICE

[cpf@comcec.org](mailto:cpf@comcec.org)

# 1) Overview

\* More than 130 Projects from 28 Countries and 6 OIC institutions (14 Projects in Financial Cooperation)

\* More than 50 countries as a beneficiary



## 2) Objectives and Main Characteristics



### WHAT?

A **grant-based finance mechanism**, was introduced by COMCEC Coordination Office in 2014 as a **policy support instrument** under the COMCEC Strategy

### WHY?

- Increasing institutional and human capacity
- Supporting implementation of policy recommendations adopted by COMCEC Ministerial Sessions
- Enhancing cooperation and solidarity among the member countries

### WHO CAN APPLY?

Relevant public institution of a Member Country ( Registered to Relevant Working Group) or an OIC Institution/Organ operating in the field of economic and commercial cooperation

## 2) Objectives and Main Characteristics

### HOW?

Financing projects in seven cooperation areas;

- \* Agriculture      \* Financial Cooperation      \* **Digital Transformation**
- \* Trade              \* Tourism              \* Poverty Alleviation
- \* Transport and Communications

### MAIN PROJECT TYPES

- Training , Study Visit, Workshop, Conference and Seminar , Publicity Meetings and Preparation of Audio, Visual and Written Materials
- Peer-to-Peer Experience Sharing
- Needs Assessment



## 2) Objectives and Main Characteristics

### SUPPORTED THEMES IN FINANCE THIS YEAR

- Promoting Standardization in Islamic Finance
- Promoting the inclusion of Islamic Finance Standards in the Relevant Curriculum of Academic Programs
- Improving Legal, Regulatory and Supervisory Frameworks to Provide an Enabling Environment in Islamic Finance
- Ensuring Legal Framework and Regulatory Compliance for the issuance and control of digital currencies
- Improving human resource capacity working in Central Bank Digital Currencies (CBDC)
- Developing user-friendly digital wallets or mobile applications that enable individuals to conveniently access and manage their CBDC assets
- Promoting user trainings and raising awareness about CBDC usage, benefits and security
- Encouraging cross-border CBDC usage through standards and protocols among Central Banks and international organizations
- Improving Fintech: Digital Transformation in Payment Systems in OIC Member Countries



## 2) Objectives and Main Characteristics

### SUPPORTED THEMES IN FINANCE THIS YEAR

<https://programs.comcec.org/>





# 3) Project Preparation and Submission:

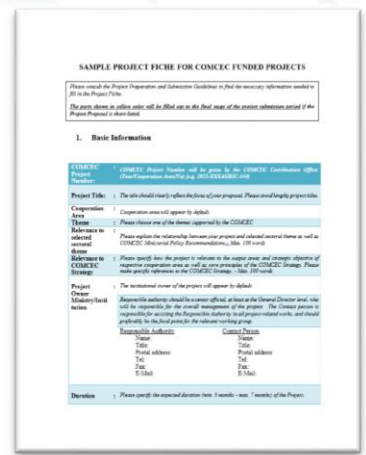
## a) How to Prepare a Project Proposal



- Review the reference documents on the Project Management Information System (<https://project.comcec.org/>) and Programs Website (<https://programs.comcec.org/>)
  - ❖ Project Preparation and Submission Guidelines
  - ❖ Sample Project Fiche
  - ❖ Supported Themes
  - ❖ COMCEC Strategy
- Send the relevant documents to the interested national institutions/departments
- Fill out the online project fiche through Project Management Information System
- Feel free to consult with the CCO



Project Preparation and Implementation Guidelines



Sample Project Fiche

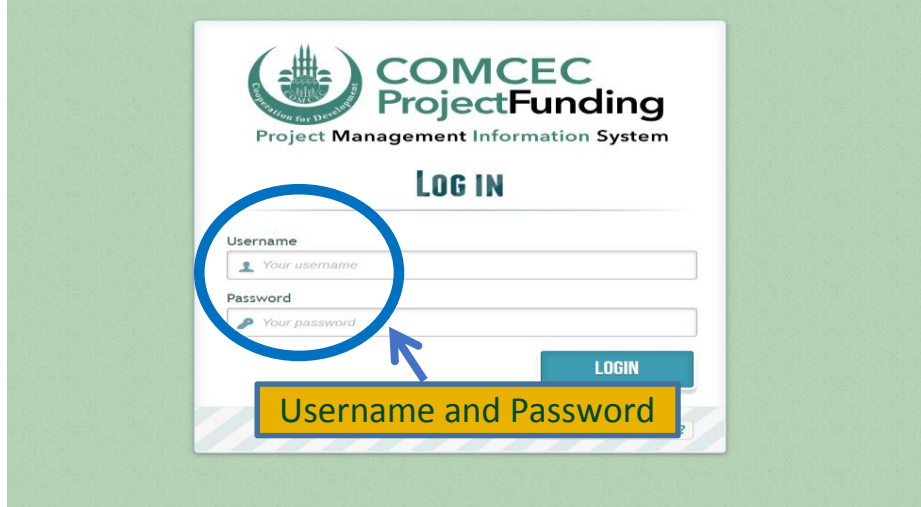


### 3) Project Preparation and Submission: b) Online Project Submission

## ONLINE PROJECT SUBMISSION:

<https://project.comcec.org/>

- *The Username and Password are only provided to the sectoral focal points.*
- *If you do not have username and password, please contact [cpf@comcec.org](mailto:cpf@comcec.org).*



COMCEC ProjectFunding  
Project Management Information System

LOG IN

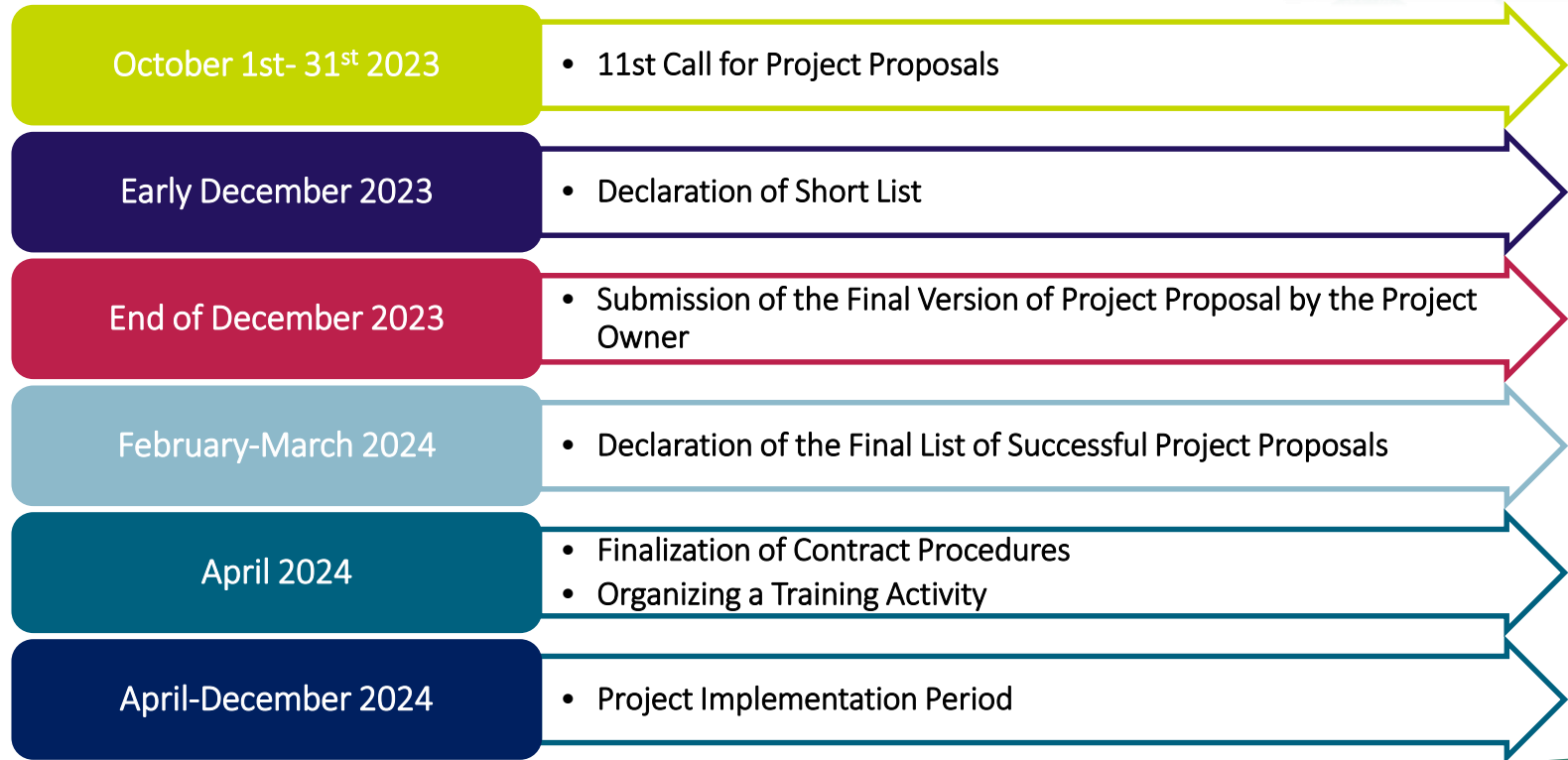
Username  
Your username

Password  
Your password

LOGIN

Username and Password

# 4) Timeline Cycle of the Project



## 5) Finance Projects under CPF in 2023



SESRIC

- Project Title** :Unleashing the Potential of Islamic Finance in Supporting MSMEs in the OIC Member Countries
- Project Owner** :SESRIC (Statistical, Economic and Social Research and Training Centre for Islamic Countries)
- Project Partners** : 40 Countries
- Project Activities** : Training, Workshop
- Project Purpose** :Transferring their vast experience and knowledge in the sector to other OIC countries

## 5) Finance Projects under CPF in 2023



SESRIC

Workshop on «Promoting Islamic Social Finance and Accelerating the Growth of Halal Value Chain Ecosystem»

20-21 September 2023 / Kuala Lumpur, Malaysia

- 44 high-level participants from 15 OIC Member Countries and Regional Development Banks
- The potential roles of Islamic Finance and Islamic Social Finance, and innovative solutions
- Next Activity: Online Training on “Leveraging Key Stakeholders towards Inclusive and Sustainable Development of MSMEs” (planned to be held on 24-26 October





# COMCEC ProjectFunding

THANK YOU

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