

IsDB Special Program for the Development of Africa

The IsDB Group delegation, usually headed by the President of the IsDB, participates in the annual session of the COMCEC, which is held in Istanbul, Türkiye. The IsDB and the other members affiliated to the IsDB Group participate in different committees and meetings of the working groups of COMCEC, such as the Financial Cooperation Working Group, the Poverty Alleviation Working Group, the Transport and Communication Working Group, the Agriculture Working Group, and the Trade Working Group. The IsDB publishes an annual report on the Technical Assistance Program (TAP) for Regional and Global Integration in Trade.

39th Session of the COMCEC (Istanbul, Türkiye, 2-5 December 2023)

Status Report

بسم الله الرحمن الرحيم

Update on the Special Program for the Development of Africa

1. Program

The Third Extraordinary Summit of the OIC held in Makkah, Saudi Arabia in December 2005, recommended the formulation of "a special program for the development of Africa" to tackle poverty, build capacity, eliminate illiteracy, and eradicate diseases and epidemics in member countries in Africa. To that end, the Special Program for the Development of Africa (SPDA) was launched after its validation at a Ministerial Meeting held in Dakar, Senegal, in January 2008. The SPDA succeeded a similar program – 2003-2007 IsDB Cooperation Framework for Africa (Ouagadougou Declaration) – already implemented by the Islamic Development Bank (IsDB) for the benefit of Sub-Saharan African countries.

2. Commitment

The SPDA was a US\$4.0-billion program to be implemented over five years (2008-2012). It covered 22 African countries (Benin, Burkina Faso, Cameroon, Chad, Comoros, Côte d'Ivoire, Djibouti, Gabon, The Gambia, Guinea, Guinea Bissau, Mali, Mauritania, Mozambique, Niger, Nigeria, Senegal, Sierra Leone, Somalia, Sudan, Togo, and Uganda). The program's envelope was twice the amount devoted to the Ouagadougou Declaration. It was supported by all members affiliated to the IsDB Group.

3. Achievements

Table 1 below shows the pledges and Table 2 the actual approvals across the IsDB Group. The achievement rate reached 125%, with US\$5 billion of gross approvals.

| Table 1 IDB Group Annual Financing Plan (1429-1433H) (US\$M) | | | | | | | Table 2 - Gross Approvals for SPDA (1429H-1433H) ¹ (USD Millions) | | | | | | |
|--|-------|-------|-------|-------|-------|--------|--|----------------|----------------|----------------|----------------|----------------|--------------------|
| | | | | | | | | 1429 1 | 1430 | 1431 | 1432 | 1433 | |
| Window/Year | 1429H | 1430H | 1431H | 1432H | 1433H | Total | | | 2009 | 2010 | 2011 | 2012 | Total |
| | 2008 | 2009 | 2010 | 2011 | 2012 | (US\$) | OCR Project Financing | 537.4 | 577.6 | 788.7 | 870.4 | 875.3 | 3,649.3 |
| Ordinary Operations (ISFD included) | 420 | 481 | 550 | 630 | 720 | 2,800 | Other Project Financing (UIF, APIF, Treasury) | 93.5 | 14.3 | 94.3 | 43.4 | 40.8 | 286.2 |
| Trade Operations - ITFC | 160 | 183 | 210 | 240 | 274 | 1,067 | Private Sector Development - ICD project Financing | 75.5 | 9.3 | 42.0 | 43.4 | 28.0 | 198.1 |
| Private Sector Development (ICD) | 20 | 23 | | 30 | 34 | 133 | Trade Financing (ITFC, UIF) of which ITFC | 317.6 310.1 | 129.5 119.5 | 212.2 212.2 | 179.9 175.9 | 226.9 217.9 | 1,066.0 1,035.5 |
| | | | | | | | Waqf Fund Financing | 0.8 | 1.1 | 0.8 | 2.7 | 0.0 | 5.3 |
| Total (US\$) | 600 | 687 | 786 | 899 | 1,029 | 4,000 | Total | 949.2 | 722.5 | 1.095.9 | 1.096.3 | 1,142.9 | 5.006.9 |
| Source: SPDA Framework for Action 1429 H/2008G/IDB | | | | | | | | | , | , | , | | |
| | | | | | | | | | | | | | |

4. Implementation status of IsDB Portfolio

The IsDB approved 156 projects and 124 grants during the approval phase of the SPDA. Overall, more than 2.7 billion were disbursed by the IsDB and the ISFD, representing more than 96% of their initial pledges in support of the program. Some projects are yet to be completed and closed.

- 5. With respect to the sectoral distribution of Ordinary Capital Resources financing, more than two-thirds of the funds (70%) went to transportation (34%), agriculture (17%), energy (12%), industry and mining (7%). They are followed by human capital with 17%. These investments in socio-economic infrastructures are essential in creating an enabling environment for sustainable development, i.e. the main goal of the program.
- 19. The implementation status of SPDA projects is deemed satisfactory, with a large number of operations completed and very few operations are still active, but at their final stage. The program recorded a high degree of absorption, with less than US\$131 million still uncommitted, representing less than 5% of the gross OCR approvals. Overall, the IsDB has disbursed more than US\$ 2.7 billion in support of the program's mandate.
- 20. The implementation of the Special Program for the Development of Africa draws close to completion. Thanks to IsDB's decentralized operating model, more and more projects are being completed and dormant projects are being closed. An analysis of project completion reports and a program evaluation will be undertaken as soon as all projects are finalized. The findings will serve as inputs to update the achievements of the program and to draw a comprehensive picture thereon.