

Original: English

**RESOLUTIONS  
OF THE THIRTY NINTH SESSION  
OF THE COMCEC  
(İstanbul, Türkiye, 2-5 December 2023)**

The Thirty Ninth Ministerial Session of the COMCEC (Standing Committee for Economic and Commercial Cooperation of the Organization of Islamic Cooperation) was held on 2-5 December 2023, in İstanbul;

Recalling the relevant resolutions of the 14<sup>th</sup> Session of the Islamic Summit Conference, held in Makkah Al-Mukarramah, Kingdom of Saudi Arabia on 31 May 2019, which commended the role of the COMCEC under the chairmanship of the President of the Republic of Türkiye, in contributing to the realization of OIC objectives in the economic domain and highly commended the successful implementation of the COMCEC revised Statute and the Strategy adopted at the Fourth Extraordinary Islamic Summit Conference;

Recalling the relevant Resolutions of the Islamic Summit Conferences, the Council of Foreign Ministers (CFM) and the COMCEC, the 4<sup>th</sup> Extraordinary Islamic Summit Conference, the COMCEC Economic Summit in 2009, the 49<sup>th</sup> Session of the Council of Foreign Ministers, and the 38<sup>th</sup> Session of the COMCEC;

Reaffirming the commitment of all Member Countries to the OIC-2025: Programme of Action adopted at the 13<sup>th</sup> Session of the Islamic Summit Conference held on 14-15 April 2016 in İstanbul, Türkiye and to the COMCEC Strategy adopted by the 4<sup>th</sup> Extraordinary Islamic Summit Conference held on 14-15 August 2012 in Makkah Al-Mukarramah;

Recalling the objectives and mandate of the COMCEC in accordance with the relevant resolutions of the Islamic Summit and the COMCEC Statute including to serve as the central forum for the Member Countries to discuss international economic and commercial issues.

Taking note of the submission of the progress reports, working papers and studies on the different agenda items submitted by the OIC General Secretariat, the COMCEC Coordination Office (CCO), the Statistical, Economic and Social Research and Training Center for Islamic Countries (SESRIC), the Islamic Center for Development of Trade (ICDT), the Islamic Development Bank (IsDB) Group, Islamic Organization for Food Security (IOFS), the Islamic Chamber of Commerce Industry and Agriculture (ICCIA) and the Standards and Metrology Institute for Islamic Countries (SMIIC);

Expressing its appreciation to the Member Countries for hosting Ministerial Conferences, Meetings, workshops, fairs and other activities in the cooperation areas;

Commending the efforts made by the OIC General Secretariat, the COMCEC Coordination Office and the OIC institutions working in the area of economic and commercial cooperation, namely SESRIC, ICDT, IsDB Group, ICD, ITFC, ICIEC, ISFD, IOFS, SMIIC, and ICCIA.

1. **Recalling** the relevant resolution of the Joint Arab Islamic Extraordinary Summit on Israeli Aggression Against the Palestinian People on 11 November 2023 Riyadh, **encourages** Member Countries to fully implement the said resolution.
2. **Commending** the endeavors towards the implementation of the COMCEC Strategy and the Ministerial Policy Recommendations by the Member Countries and the relevant OIC Institutions, **invites** the Member Countries to exert every effort, to the extent possible, to implement the Policy Recommendations and to harness the benefits of the current facilities and mechanisms, in particular the COMCEC Working Groups and COMCEC Project Support Programs, and **requests** the OIC Institutions to support the Member Countries to this end.
3. **Calls upon** the Member Countries to utilize the COMCEC Policy Follow-up System to submit necessary information and data on the implementation of the COMCEC Ministerial Policy Recommendations in their respective countries and **requests** the CCO to regularly report the progress in the implementation of the COMCEC Strategy to the COMCEC Sessions, the Follow-up Committee Meetings and other relevant OIC fora.
4. **Expresses its appreciation to** the efforts of the OIC General Secretariat, CCO, SESRIC, ICDT, IsDB, ITFC, ICIEC, ICD, IOFS, ISFD, SMIIC, and ICCIA towards the implementation of the COMCEC Strategy and the Ministerial Policy Recommendations.
5. **Underlining** the importance of the realization of the objectives set by OIC 2025: Programme of Action and active follow-up of the economic and commercial section of the Programme by the COMCEC, the Committee **requests** the OIC General Secretariat to regularly submit comprehensive progress reports on the implementation of the Programme to the COMCEC Sessions and the Follow-up Committee Meetings.
6. **Taking note** of the findings of the SESRIC's report titled "OIC Economic Outlook 2023: The Rise of the Digital Economy and Bridging the Digital Divide", in particular, **highlighting** a number of policy recommendations for promoting the integration of digital technologies in economic activities and bridging the digital divide in access to digital services and infrastructure, **encourages** SESRIC to initiate a digital transformation capacity building programme aimed at enhancing the capacities of member countries to effectively navigate and thrive in the digital age and **entrusts** SESRIC to continue monitoring world economic developments and their implications on the Member Countries as well as to continue to report thereon to the annual sessions of the COMCEC.
7. **Recalling** the relevant resolutions of the COMCEC Sessions, **requests** the Member Countries, who have not done so yet, to sign and ratify the agreements in the economic domain for furthering economic and commercial cooperation among the OIC Member Countries.
8. **Considering** the importance of an equitable and fair multilateral trading system for sustainable growth of the countries and **taking note of** the current technical assistance provided by WTO Member Countries of the OIC to the Non-Participating States for their accession efforts to the WTO, **calls upon** the IsDB and ICDT to keep on extending their technical assistance to the Member Countries in the context of the multilateral trade negotiations and coordinate the position of the Member Countries within the WTO with a view to setting up a common platform of negotiations in the framework of 13<sup>th</sup> WTO Ministerial Conference to be held in February 2024 in Abu Dhabi, the United Arab Emirates.

9. **Welcoming** that the TPS-OIC has been effectuated as of July 1<sup>st</sup>, 2022 in line with relevant resolutions of the COMCEC Ministerial Sessions and the decisions of the TPS-OIC Trade Negotiating Committee (TNC), **requests** the Participating States, which have not done so yet, to complete their internal procedures and **calls upon** the Member Countries, which have not yet signed or ratified the TPS-OIC Agreements to do so at their earliest convenience and complete other procedures for joining the System.
10. **Underlining** the significant role of the TNC in considering the issues experienced in the implementation of the TPS-OIC as well as discussing the road-map for the period ahead, **commends** the convening of the TNC Meetings on 6-7 June 2023 and 20 November 2023, respectively, and **calls upon** the TPS-OIC Participating States to actively participate in the meetings of the TNC in the upcoming period and report the status of implementation in their respective countries to the TNC Secretariat regularly.
11. **Welcomes** the convening of Honorable Ministers and Heads of Delegations on 4th of December 2023 in the margin of 39th COMCEC Ministerial Session where Honorable Ministers and Heads of Delegations deliberated on issues regarding the OIC trade agenda, particularly TPS-OIC.
12. **Expresses its appreciation** to the Republic of Türkiye for volunteering to host the Third Session of the Trade Negotiation Committee at ministerial level in an open ended format in the third quarter of 2024 and **requests** all Member Countries to actively participate in this important event.
13. **Appreciates** the organization of workshops, webinars, trainings, and Forums by ICDT and partner countries' institutions in the domain of trade and **requests** the Member Countries to keep on providing the ICDT with data relating to trade and investment statistics and regulations.
14. **Also appreciates** the trade finance and trade development activities of ITFC and the mobilization of funds from the development partners for funding trade operations in the Member Countries, contributing towards the achievement of intra-OIC trade target of 25 percent by the year 2025.
15. **Requests** the ICIEC, in collaboration with the SESRIC, ICDT, and ICCIA to continue their efforts to complete the technical preparations for launching the OIC Business Intelligence Programme and submit a Progress Report to the 40<sup>th</sup> Follow-up Committee Meeting and the 40<sup>th</sup> COMCEC Ministerial Session.
16. **Commending** the efforts of SMIIC in the areas of standardization, metrology and accreditation as well as quality infrastructure and their impact on trade facilitation and capacity building, **invites** the Member Countries to adopt and use the OIC/SMIIC Standards as their national standards with a view to contributing to the harmonization of standards and alleviating technical barriers to trade among the Member Countries and **calls upon** the Member Countries using OIC/SMIIC Standards to officially adopt the standards according to SMIIC adoption guidelines.
17. **Calls on** Member Countries to take necessary measures that would exempt Palestinian goods and commodities from customs duties, duties and taxes of similar effect, without quantitative or qualitative restrictions, which would have a positive effect on strengthening the steadfastness of the Palestinian people on their own territory and supporting the efforts of the State of Palestine to put an end to the Israeli occupation.

18. **Recognizing** the importance of in-person participation of SMEs for trade facilitation, **requests** OIC Member Countries to incentivize SMEs through subsidies to participate in the ICCIA sector-specific forums, particularly from Palestine, G5 Sahel States, and geographically distant Member Countries and facilitate the conduct of B2Bs among SMEs in different sectors, particularly in Palestine and special exhibitions in the OIC Member Countries.
19. **Taking note** of the important role of the OIC Arbitration Centre for the settlement of disputes, **calls upon** the Member Countries to encourage their relevant institutions to actively participate in the activities of the OIC Arbitration Centre with a view to making use of services provided by the Centre.
20. **Welcomes that** the Kingdom of Morocco hosted the Second Intergovernmental Expert Group Meeting in cooperation with General Secretariat of OIC and ICDT on 14-16 September 2023 in Casablanca to negotiate the Study of the development of a mechanism for the settlement of investment-related disputes or to explore the possibility and technical aspects of integrating the settlement of investment-related disputes to the OIC Arbitration Centre's portfolio of functions, and **also welcomes** that the Republic of Türkiye will host the Third Intergovernmental Expert Group Meeting in 2024 in İstanbul.
21. **Taking into consideration** the crucial role of private sector financing in mobilizing private investments and ensuring sustainable economic growth of the Member Countries, **commends** ICD for its efforts in promoting private sector development and aiding the economic progress of OIC member states by offering financial support and advisory services to the private sector and **invites** the Member Countries to further utilize the facilities of the ICD through concrete projects aimed at creating competition, entrepreneurship, and employment opportunities.
22. **Recalling** the relevant resolution of the 38<sup>th</sup> COMCEC Ministerial Session and the decision of the 39<sup>th</sup> COMCEC Follow-Up Meeting on developing a well-designed SME Program, **commends** the efforts exerted by the interested Member Countries and the relevant OIC Institutions through conducting the research including Surveys and technical meetings towards designing COMCEC SME Program.
23. **Welcomes** that the High-Level Meeting on COMCEC SME Program was hosted by Small and Medium Enterprises Development Organization (KOSGEB) of the Republic of Türkiye on 3 December 2023, in İstanbul.
24. **Taking note with appreciation** the recommendations of the High-Level Meeting on COMCEC SME Program was hosted by KOSGEB of the Republic of Türkiye on December 3, 2023 in İstanbul on the sidelines of the 39<sup>th</sup> COMCEC Session, **invites** interested Member Countries and relevant OIC Institutions to actively participate in the activities to be conducted under the Program.
25. **Calls upon** the Member Countries to support the promotion of the S&P OIC/COMCEC Shariah International Fund, which includes shares from the OIC COMCEC 50 Shariah Index, developed under the coordination of OIC Exchanges Forum, to the investors and the finance community in their respective countries.
26. **Requests** the Secretariat of the OIC Exchanges Forum to complete technical preparations on the OIC Gold Exchange Project, based on block-chain model, in cooperation with Central Banks of the interested Member Countries.

27. **Recalling** the relevant resolutions of the COMCEC Ministerial Sessions, **requests** the Secretariat of the COMCEC Capital Market Regulators Forum to expedite the necessary legal, administrative, and technological preparations for the establishment of the COMCEC Real Estate Electronic Platform and invites the Member Countries, which have not done so yet, to identify their authorized bodies as well as notify them to the Forum's Secretariat for enhancing coordination.
28. **Reiterating** the importance of the Dakar-Port Sudan Railway project as one of the most significant development projects aimed at enhancing the movement of people and goods among the African OIC Member Countries, **requests** the General Secretariat, in cooperation with the IsDB Group, to expedite their communications with Member Countries wishing to hold the 2<sup>nd</sup> OIC Transport Ministerial Meeting as soon as possible with a specific agenda on the project mentioned above.
29. **Recalling** the relevant resolutions of the COMCEC Ministerial Sessions, **calls upon** the Member Countries to continue supporting their relevant institutions, tourism companies and tour operators etc. to further their efforts through, among others, organizing promotion campaigns and additional tours to Quds al-Sharif for supporting Palestinian residents of Al-Quds and to demonstrate solidarity with them.
30. **Welcoming** the organization of the Ninth OIC Ministerial Conference on Food Security and Agricultural Development held in Doha/State of Qatar on 1-2 October 2023, and the 5<sup>th</sup> Islamic Conference of Labor Ministers (ICLM) held on 21-23 November 2023, in Baku, Azerbaijan, respectively, **calls upon** the Member Countries to further their efforts towards the realization of the resolutions adopted by these Conferences.
31. **Underlining** the importance of "IOFS Strategic Vision 2031" for scaling-up agriculture, rural development and food security in the OIC geography, **invites** the Member Countries to support to the extent possible the efforts of IOFS, and requests relevant OIC Institutions to accordingly assist the Member Countries in that process.
32. **Commends** the efforts of SESRIC in the execution of the OIC-TVET Strategic Road Map 2020-2025, and **requests** SESRIC to continue providing regular progress updates to both COMCEC Sessions and Follow-up Committee Meetings and to identify potential challenges and propose strategic responses to ensure the continued successful implementation of the OIC-VET Programme.
33. Also **commending** the efforts of SESRIC in conducting annual reports on the progress towards achievement of the prioritized SDGs in the OIC Member Countries and submission to the COMCEC Ministerial Sessions on a regular basis, **requests** SESRIC to continue to carry out statistical training activities with a focus on SDGs for the benefit of National Statistical Offices of the Member Countries within the framework of its Statistical Capacity Building (StatCaB) Programme.
34. **Recalling** the relevant resolution of the COMCEC Sessions, **requests** the CCO to carry on compiling the relevant OIC Institutions' activities aligned with the prioritized SDG areas for submission to the 40<sup>th</sup> Session of the COMCEC.

35. **Underlining** the important role of Social Security Institutions (SSIs) in promoting social welfare and economic security within the OIC Member Countries, **acknowledges** SESRIC for its efforts in this area and requests the Centre to further its efforts in technical preparations and collaborations with interested Member Countries aiming at initiating an Intra-OIC network of cooperation among the SSIs, thus contributing to the goal of enhanced economic security in the OIC region.
36. **Taking note with appreciation** the efforts of the COMCEC High-Level Digital Transformation Forum in exchanging experience among the Member Countries in digital transformation area and **calls upon** the Member Countries and relevant OIC Institutions to actively participate in the activities of the High-Level Forum in the upcoming period.
37. **Welcomes** the policy recommendations of the 21<sup>st</sup> Meeting of the Trade Working Group, which served as the preparatory meeting for the Ministerial Exchange of Views Session, on “Improving E-Commerce Capacities of the OIC Member Countries” held on 16-17 October 2023, and **calls upon** the Member Countries to implement these recommendations and report the progress through COMCEC Policy Follow-up System.
38. **Decides on** “Digital Transformation in Payment Systems in the OIC Member Countries” as the theme for the Exchange of Views Session at the 40<sup>th</sup> Session of the COMCEC and **requests** the COMCEC Financial Cooperation Working Group in its 22<sup>nd</sup> Meeting, in cooperation with the relevant OIC Institutions, to come up with concrete policy recommendations on this topic and report it to the 40<sup>th</sup> COMCEC Session.
39. **Decides** that the 40<sup>th</sup> Meeting of the Follow-up Committee will be held on 22-23 May 2024, and the 40<sup>th</sup> Session of the COMCEC will be held on 2-5 November 2024, in Türkiye.

**SUPPLEMENTARY RESOLUTIONS OF  
THE 39<sup>TH</sup> COMCEC MINISTERIAL SESSION**

1. **Welcomes** the Report on the Implementation of the COMCEC Strategy submitted by the CCO highlighting the progress achieved in the implementation of the Strategy and **commends** the Member Countries and OIC Institutions for their valuable contributions to the implementation of the Strategy.
2. **Welcomes** the enlargement of the scope of the COMCEC Al-Quds Program with new thematic areas such as entrepreneurship, job creation, youth empowerment, e-commerce, and SME development, and the implementation of five projects to be finalized by the Ministry of National Economy of Palestine under the Program by the end of 2023.
3. **Welcomes** the 11<sup>th</sup> Call for Project Proposals made by the CCO in October 2023 within the framework of COMCEC Project Funding.
4. **Taking note with appreciation** the report presented by the OIC General Secretariat on the implementation of the economic and commercial component of the OIC-2025: Program of Action, **calls upon** the relevant OIC Institutions to attend the Seventh Annual Coordination Meeting of OIC Institutions (ACMOI) in January 2024, in Jeddah, OIC Headquarters.
5. **Welcomes** the launching of the OIC Labour Centre, a new specialized institution of the OIC, to serve as an executing agency for implementing OIC resolutions and programmes in the domain of labour, employment and social protection.
6. **Commends** OIC Member Countries, which have already signed and ratified the Statute of the OIC Labour Centre, and **encourages** other OIC Member Countries to conclude all necessary arrangements to accede to the said Statute at their earliest convenience.
7. **Taking note with appreciation** of the convening of the 20<sup>th</sup> and 21<sup>st</sup> Meetings of the COMCEC Trade Working Group held on 2 May 2023 and 16-17 October 2023, respectively, with the theme “Improving E-Commerce Capacities of the OIC Member Countries”, **welcomes** its policy recommendations categorized under four different headings.

(Ref: Document Code OIC/COMCEC/.....)

8. **Welcomes** the activities conducted by the CCO, SESRIC, ICDT, IsDB, ITFC, ICIEC, ICD, IOFS, ISFD, ICCIA, and SMIIIC in their field of competency, aligned with the COMCEC Strategy since the 38<sup>th</sup> Session of the COMCEC.
9. **Commends** SESRIC for its ongoing dedication to crafting technical background reports and research studies covering diverse socio-economic matters relevant to OIC Conferences And Meetings, Particularly Sectoral Ministerial Conferences And Standing Committee Sessions, **and expresses its appreciation** to SESRIC for its specific reports and research studies conducted since the 38<sup>th</sup> Session of COMCEC, addressing vital areas of intra-OIC trade cooperation, the role of the private sector in economic collaboration, transport and communication, agriculture and food security, poverty alleviation, and financial cooperation.
10. **Commends** SESRIC for implementing a comprehensive range of capacity-building programs and training activities in various socio-economic fields, crucial to the needs of OIC Member States, and **takes note with appreciation** of the implementation of 58 capacity-building activities since the 38<sup>th</sup> Session of COMCEC under seven cooperation areas of COMCEC, which have been specifically designed to serve the implementation of the COMCEC Ministerial Policy Recommendations as well as the COMCEC Strategy.

11. **Commends** the efforts of Bangladesh, Iran, Suriname, Türkiye, and SMIIC for the successful implementation of the following trade projects in 2023 within the framework of the COMCEC Project Funding:
- The project entitled “Developing Export Competitiveness of Potential Halal Products of Bangladesh ” implemented by Bangladesh in partnership with Türkiye, and SMIIC
  - The project entitled “Capacity-building and Institutional Strengthening for Rules of Origin in OIC Member States” implemented by Iran in partnership with Türkiye,
  - The project entitled “Supporting and Ensuring SMEs in Suriname and Guyana to Continue Business during Crisis” implemented by Suriname with Guyana and Türkiye,
  - The project entitled “Raising Awareness for Multilateral/Mutual Recognition According to the OIC/SMIIC Halal Standards” implemented by Türkiye with six beneficiary countries,
  - The project entitled “Halal food and meat Detection Methods Training and Inter-laboratory Comparison for OIC Countries” implemented by SMIIC with ten beneficiary countries.
12. **Appreciates** ICDT’s following activity conducted in 2023 and **invites** the Member Countries to actively participate in the following fairs, exhibitions, and forums to be organized by the ICDT in 2024:
- A Panel discussion on gastronomy, health, and Muslim tourism on the sidelines of the 3<sup>rd</sup> OIC Tourism Fair in Doha from November 20 to 22, 2023.
  - A workshop on Market Access and Management of regional value chains for the benefit of woman owned enterprises and corporations in OIC English speaking Countries will be held from 18<sup>th</sup>-20<sup>th</sup> December 2023 in Banjul, The Gambia.
  - The 18<sup>th</sup> OIC Trade Fair "18<sup>th</sup> TFOIC," to be held in the first semester of 2024 in Lahore, Islamic Republic of Pakistan.
  - The Pakistan-Africa Business Forum, which will take place in the first semester of 2024 alongside the 18<sup>th</sup> TFOIC.
  - The OIC-Azerbaijan Halal Business Forum, which will take place in Baku on 24-26 April 2024.
  - The 10th OIC Halal Products Exhibition, referred to as the "10th OIC Halal Expo" which will take place on 8-12 October 2024 in Tunis, Republic of Tunisia.
  - The 5th OIC Health Fair, scheduled for July 4 to 7, 2024, in Dakar, Republic of Senegal.
13. **Appreciates** the Republic of Tunisia for hosting the workshop, to be organized on 10-11 January 2024 as a preparation for the 13th Ministerial Meeting of the World Trade Organization, in cooperation with IsDB and ICDT.
14. **Welcomes** the readiness of the ICDT and CCO, as the Secretariat of the TNC, to organize awareness-raising workshops on the TPS-OIC and its impact on the private sector in Bangladesh, Chad, Nigeria, Pakistan, the Arab region, and at the level of ECOWAS and CEMAC in the year of 2024.
15. **Reiterates its request** to the ICDT and IsDB to develop a technical assistance program for the benefit of the State of Palestine on WTO-trade negotiations, trade facilitation, training of local negotiators, market access strategies of the national SMEs through reverse linkage program with other Member Countries.
16. **Calls upon** the WTO members of the OIC to assist non-WTO Members of the OIC in their accession process to the WTO.



17. **Also calls upon** the Member Countries and the relevant OIC institutions to extend support to the Member Countries who need technical assistance on trade facilitation practices towards the implementation of the WTO Trade Facilitation Agreement.
18. **Takes note with appreciation** that by 2023, ITFC's cumulative trade finance approvals and disbursement reached US\$73.5 billion and US\$61.9 billion, respectively, and **also notes that** ITFC's cumulative funds mobilized from partner banks and financial institutions reached US\$ 44.8 billion.
19. **Takes note of** ITFC efforts to extend financing for SME and agriculture sector that has direct and prominent impact on improving food security, productivity, job creation, increasing export revenues and alleviating poverty.
20. **Commends** the efforts of ITFC for its Global SMEs program aiming at improving access to credit for the SMEs with its latest program launched in partnership with Saudi Exim Bank and Saudi Small and Medium Enterprises General Authority.
21. **Takes note with the appreciation of** the efforts of ITFC for the design of the Trade Connect Central Asia+ (TCCA+), in consultation with the targeted countries, aiming at strengthening the capacities of the trade support institutions and the private sector in the CIS Member Countries and Azerbaijan, as well as promoting the regional cooperation initiatives in partnership with stakeholders.
22. **Welcomes** the efforts of ITFC for expanding the Arab Africa Trade Bridges (AATB), which is designed to promote trade and investments as a tool to expand economic opportunities and support inclusive and sustainable growth across the Arab and sub-Saharan OIC Member Countries.
23. **Takes note of** the Progress Report submitted by the ICIEC on the OIC Business Intelligence Centre (OBIC) and the efforts exerted by ICIEC and its Partners for organizing two Capacity Building Programmes for the Users of the OBIC in Jeddah, Saudi Arabia, and Istanbul, Türkiye in 2023.
24. **Takes note with appreciation** of the initiatives taken by ICIEC to lessen the impact of the COVID-19 pandemic on the Member Countries, specifically, the launching of the ICIEC-ISFD Emergency Response Initiative (ICERI) and the COVID Guarantee Facility (CGF).
25. **Takes note with appreciation** the performance of ICIEC operations, which resulted in USD 11.6 billion as business insured during 2022, compared to USD 9.8 billion in 2021, in addition to USD 5.52 billion as business insured during H1 2023, bringing the cumulative amount of business insured to USD 100.5 billion since its inception.
26. **Acknowledges** ICIEC's role in supporting USD 47.8 billion of intra-OIC business insured since its inception till the end of H1 2023 (USD 40.2 billion of intra-OIC trade and USD 7.6 billion of intra-investment) and involving 37 countries.
27. **Welcomes** the memberships of the Republic of Azerbaijan and the Republic of Tajikistan, which has increased the number of SMIIC Member Countries to 44 along with 3 Observers.
28. **Welcomes** the efforts of SMIIC for conducting the following activities in its field of competence;
  - Training program on "Introduction to SMIIC, its activities, and OIC SMIIC Halal standards" for 66 participants from the Chadian Standardization Agency (ATNOR) staff, and stakeholders on 11-12 September 2023, in N'djamena, Republic of Chad.

- COMSTECH-SMIIC Training Course on “OIC/SMIIC Halal Products Standards and Testing” held between 25-29 September 2023 in Dhaka, Bangladesh, in collaboration with Islamic University of Technology in Dhaka, Bangladesh.
  - 12<sup>th</sup> Technical Committee Week Meetings and SMIIC Committee on Standards for Conformity Assessment meeting ton 2-6 October 2023 in İstanbul, Republic of Türkiye.
  - Training program titled “Halal Food and Meat Detection Methods Training and Interlaboratory Comparison for OIC Countries” which was funded under the COMCEC Project Funding and held between 23-26 October 2023 in SFDA Food Control Laboratory Jeddah, Kingdom of Saudi Arabia.
29. **Calls upon** Islamic Forum for Halal Accreditation Bodies (IFHAB) to develop and maintain Multilateral Recognition Arrangement (MRA) among the national halal accreditation bodies of the OIC Member Countries based on OIC/SMIIC standards as defined in OIC Global Halal Quality Infrastructure (OHAQ).
  30. **Expressing its appreciation** to the Republic of Türkiye for hosting the Halal Expo 2023 İstanbul and 9<sup>th</sup> World Halal Summit in collaboration with SMIIC and ICDT on 23-26 November 2023, in Istanbul, **calls upon** the Member States to actively participate in the Halal Expo 2024 –İstanbul and 10<sup>th</sup> World Halal Summit to be held in İstanbul, Türkiye on 27-30 November 2024.
  31. **Requests** SESRIC to implement a training program in diagnosing and analysing markets with high export potential for SMEs for the benefit of women and young entrepreneurs.
  32. **Expresses its appreciation** to the Kingdom of Bahrain for hosting Halal Expo during February 2024, **encourages** Member Countries to actively participate in Bahrain Halal Expo which will cover a range of products, services and industries, including food products, livestock, pharmaceutical products, health and medical services, cosmetics products, and various financial, tourism and educational services.
  33. **Emphasizing** the role of ICCIA, as an engine of mobilizing investment, contributing to policy-making related to the private sector development, and undertaking different initiatives for the capacity building of the chambers of commerce of the OIC region, **welcomes** the continuous efforts of ICCIA towards initiating a wide range of workshops for the Member Chambers with a view to enhance the capacity and quality of their institutions through ICCIA Academy and **invites** the OIC Member Countries to encourage their public - private sector organizations to take part in ICCIA’s mega sector specific forums and events organized for the development of the private sector in OIC Member Countries.
  34. **Takes note of** efforts and following activities of the ICCIA in organizing various sector specific forums in the areas of sustainable agriculture, sustainable tourism, Islamic economy, investment, digital economy, and entrepreneurship to support the sustainable development of the OIC private sector for the resilient economic growth of the Member Countries:
    - Green Entrepreneurship in Pakistan: Opportunities & Challenges on 8 December 2022 at Karachi School of Business & Leadership (KSBL)
    - Culture & Creative Economy: “Unlocking the Creative Economy”, Launching Ceremony, on 28<sup>th</sup> February 2023, Federation House, Karachi
    - Angel Investors Summit, ICCIA Headquarters Karachi-Pakistan, on 18 March 2023 13<sup>th</sup> Textile Asia Expo, March 10 - 12<sup>th</sup>, 2023
    - Manafea Forum- The Way to a Promising Future, Makkah Chamber Headquarters, 10<sup>th</sup> April 2023

- Urban Innovation- Opportunities & Challenges: held on 25 May 2023 at Shaheed Zulfiqar Ali Bhutto Institute of Science & Technology (SZABIST), Karachi
  - Textile & Commerce: Crafting Success in Business on 18 August 2023, at Indus Valley School of Arts (IVS)
  - Ceramic Art: From Passion to Profit, on 5 October, 2023, at Indus Valley School of Arts (IVS)
35. **Taking note of** the vision of the tripartite MANAFEFA partnership between the Islamic Chamber, Makkah Chamber, and Madinah Chamber, to promote Makkah and Madinah as the hub of financial and business activities in the Islamic world, **invites** the OIC Member Countries to encourage their Member Chambers to actively participate in the series of events and forums conducted under the tripartite MANAFEFA.
  36. **Also taking note of** the continuous efforts of the ICCIA to establish Microfinance institutions and the initiation of the feasibility study in collaboration with IsDB in the G5 Sahel region in Africa, namely Burkina Faso, Chad, Mali, Mauritania, and Niger, **requests** ICCIA in mobilizing available funds from international organizations working particularly for poverty alleviation, small farmers and green economy, to fund the creation of operational manuals for ICCIA Islamic Microfinance Institutions.
  37. **Takes note** that ICD’s gross cumulative approvals stand at \$ 6.7 billion, and cumulative disbursements totals \$ 4.4 billion as the end of September 2023.
  38. **Takes note with appreciation** the dedicated cooperation efforts of ICD to develop more than 10 joint transactions worth over \$150Million where ICD partnered with ITFC and ICIEC during 2023 to capture synergies across Islamic Development Bank Group Entities.
  39. **Commends** ICD’s efforts in addressing food security challenge facing OIC member countries including allocation of dedicated \$270 million with a focus on basic food products and agriculture yield enhancement tools.
  40. **Also commends** ICD for its 2023 private sector development activities including financing approvals of approximately \$700 million and financing disbursements of about \$525 million for private sector projects within its member countries.
  41. **Appreciates** SESRIC and ICD for jointly preparing report entitled “Investment Outlook in the OIC Member Countries”.
  42. **Acknowledging** the challenges faced by Palestine and the need for supportive measures, **invites** Member Countries to support Palestinian businesses, particularly small and medium-sized enterprises, to enhance their export capacity.
  43. **Welcoming** the organization of the Fourth Edition of Pak-Africa Trade Development Conference and Single Country Exhibition on 9-11 January 2024 in Cairo, Egypt by the Islamic Republic of Pakistan, **encourages** the OIC Member Countries to actively participate in the event towards enhancing intra-OIC trade, investment, and private sector collaborations.
  44. **Taking note with appreciation** of the convening of the 20<sup>th</sup> Meeting of the Financial Cooperation Working Group on 9-10 October 2023, in Ankara, Türkiye, with the theme “Improving Cooperation among Central Banks in terms of Digital Currencies: Challenges and Prospects for OIC Member Countries” and **welcomes** its policy recommendations.

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45. **Commends** the efforts of SESRIC for the successful implementation of the project entitled “Unleashing the Potential of Islamic Finance in Supporting MSMEs in the OIC Member Countries” implemented by SESRIC in 2023 in collaboration with Bank Indonesia (BI), Bank Negara Malaysia (BNM), Saudi Central Bank (SAMA) and the Central Bank of the Republic of Türkiye (CBRT) for the benefit of 40 Member Countries.
46. **Welcomes** the convening of the 17<sup>th</sup> Meeting of the OIC Exchanges Forum on 31<sup>st</sup> October 2023 and the offer of Borsa İstanbul, as the Secretariat of the OIC Exchanges Forum, to host the 18<sup>th</sup> Meeting of the Forum in 2024, and **invites** the Member Countries to actively participate in the activities organized under this Forum.
47. **Commends** the efforts of SESRIC in organizing training and capacity-building activities on various technical and regulatory aspects related to the work of the Stock Exchanges and **requests** SESRIC, in collaboration with the Secretariat of the OIC Exchanges Forum, to organize such activities for the benefit of the Stock Exchanges and relevant national authorities in the Member States within the framework of SESRIC’s Stock Exchanges Capacity Building Programme (SE-CaB).
48. **Commends** the efforts exerted by the Task Forces of COMCEC Capital Market Regulators Forum namely capacity building, market development, Islamic finance and financial literacy, **welcomes** the convening of the 12<sup>th</sup> Meeting of the Forum on 6-7 November 2023 and the offer of the Capital Markets Board (CMB) of the Republic of Türkiye, as the Forum Secretariat, to host the 13<sup>th</sup> Meeting of the COMCEC CMR Forum, in 2024, and **requests** all the Member Countries to actively participate in this Meeting.
49. **Welcomes** the efforts the convening of the 5<sup>th</sup> Meeting of the Forum on 24-25 September 2023 in İstanbul and the offer of the Central Bank of the Republic of Türkiye as the Secretariat of the OIC-COMCEC Central Banks Forum, to host the 6<sup>th</sup> Meeting of the Forum in 2024, and **requests** the Member Countries to actively participate in this Meeting.
50. **Commending** the training and capacity building programs, particularly on Islamic banking and finance, financial stability and monetary policy, organized by SESRIC for the benefit of Central Banks and Monetary Authorities of the Member States, **requests** SESRIC to continue organizing such activities for the benefit of the relevant national institutions of the Member States within the framework of the Central Banks Capacity Building Programme (CB-CaB).
51. **Takes note with appreciation of** the convening of the 21<sup>st</sup> Meeting of the COMCEC Transport and Communications Working Group on 12-13 October 2023, in Ankara, Türkiye, with the theme "Measuring the Environmental Impacts of Transport Infrastructures in OIC Member Countries" and **welcomes** its policy recommendations.

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52. **Commending** SESRIC for preparing the report entitled “Transportation for Development in OIC Member Countries: Implications for Trade and Tourism & Challenges for Landlocked Countries”, as a technical background document for the upcoming OIC Conference of Ministers of Transport, **appreciates** SESRIC for conducting capacity building activities in the domain of transportation and **requests** SESRIC to continue developing the national capacities of the member countries in this important area.
53. **Commends** the efforts of Benin, The Gambia, and SESRIC for the successful implementation of the following transport projects in 2023 within the framework of the COMCEC Project Funding:
  - The project entitled “Increasing Human and Institutional Capacities for the Establishment of a Road Safety Lead Agency” implemented by The Gambia with Morocco, as the beneficiary country,

- The project entitled “Implementation of a Mechanism for Renewing the Fleet of Road Transport Vehicles in Benin” implemented by Benin with Burkina Faso as the beneficiary country,
- The project entitled “ Increasing the Utilization of Innovative Financing Tools to Maintain Transport Infrastructure and the Services of Transportation Service Providers in the OIC Member Countries” implemented by SESRIC with 16 beneficiary countries.

54. **Takes note with appreciation** the convening of the 21<sup>st</sup> Meeting of the COMCEC Tourism Working Group on 16-17 October 2023, in Ankara, Türkiye, with the theme “Promoting Entrepreneurship for Tourism Industry Competitiveness in the OIC Countries” and **welcomes** its policy recommendations.

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55. **Acknowledging** the efforts of SESRIC towards organising the capacity-building training event for the benefit of Uzbekistan in the field of Halal Tourism and Muslim-Friendly Hospitality Services, **appreciates** SESRIC for organizing training activities in the domain of tourism and **calls upon** to continue conducting training activities in this domain for the benefit of the member countries.

56. **Commends** the efforts of Uganda and Mali for the successful implementation of the following tourism projects in 2023 within the framework of the COMCEC Project Funding:

- The project entitled “Enhancing the Capacity of Tour and Travel Personnel for Adapting to Changing Trends in Tourism Sector” implemented by Uganda,
- The project entitled “Accommodation Establishments Quality Improvement Program in Tourism Sector” implemented by Mali with Burkina Faso and Guinea as the beneficiary countries.

57. **Taking note with appreciation** of the activities of the OIC/COMCEC Private Sector Tourism Forum, **welcomes** the convening of the 11<sup>th</sup> Meeting of the Forum on 7 November 2023.

58. **Takes note with appreciation of** the convening of the 21<sup>st</sup> Meeting of the COMCEC Agriculture Working Group on 12-13 October 2023, in Ankara, Türkiye, with the theme “Ensuring the Sustainability of Agricultural Inputs to Combat Food Insecurity in OIC Member Countries” and **welcomes** its policy recommendations.

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59. **Commends** the efforts of Benin, The Gambia, Malaysia, and Türkiye for the successful implementation of the following projects in 2023 within the framework of the COMCEC Project Funding:

- The project entitled “Increasing Agricultural Productivity in West Africa through Promoting Village Beekeeping” implemented by Benin in partnership with Uganda,
- The project entitled “Capacity Building on Data Collection, Analysis and Reporting in the Agriculture Sector” implemented by The Gambia with Senegal, Nigeria, and Türkiye,
- The project entitled “Needs Assessment on the Adoption of Sustainable Approaches for Rice Cultivation in Facing Climate Change” implemented by Malaysia,
- The project entitled “Capacity Building on Using Remote Sensing Systems in Agriculture” implemented by Türkiye in partnership with Malaysia.

60. **Taking note** of the increasing membership composition of IOFS, **invites** the Member Countries and relevant OIC Institutions to participate in the programs and activities towards ensuring food security and agricultural development in the Member Countries.
61. **Taking note** of the important role of private sector in improving the food security sector, **invites** the Member Countries to encourage the collaboration of their private sector entities with the IOFS in the field of tech-driven agriculture and in the implementation of the program Bio&Agri-Tech.
62. **Taking note** of the establishment of the “IOFS Fund” aimed at stabilizing the grain/food market price policy, while reducing vulnerability and dependency on volatile global food prices and agriculture by increasing OIC agri-food production system and building up intra -OIC food supply chains, **invites** the Member Countries, the IsDB and other relevant OIC Institutions to actively participate at the intergovernmental expert group meetings.
63. **Taking note with appreciation of** the convening of the 21<sup>st</sup> Meeting of the COMCEC Poverty Alleviation Working Group on 9-10 October 2023, in Ankara, Türkiye, with the theme “Effective Vocational Education and Training Strategies to Reduce Youth Unemployment in the OIC Member Countries” and **welcomes** its policy recommendations.

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64. **Commends** the efforts of Benin and SESRIC for the implementation of the following projects in 2023 within the framework of the 10<sup>th</sup> Call of the COMCEC Project Funding:
  - The project entitled “Improving interoperability between information systems of social assistance programs” implemented by Benin in partnership with Türkiye,
  - The project entitled “Promoting digital technologies for an integrated and efficient social protection systems in the OIC Member Countries” implemented by SESRIC with 36 beneficiary countries.
65. **Taking note with appreciation** of the efforts of the ISFD for mobilizing resources, **reiterates** its request to the Member Countries, which have pledged to the ISFD to fulfill their commitments and make fresh contributions to finance more poverty alleviation projects in Member Countries.
66. **Taking into account** the need for supporting the livelihood of Palestinian youth and enhancing human resources capacity of Palestine, **calls on** Member Countries to increase scholarships opportunities for Palestinian students to the extent possible and initiate special programs for university graduates.
67. **Taking note with appreciation** successful implementation of the microfinance model by 'Akhuwat' in Islamic Republic of Pakistan, as a best practise alleviating poverty, women empowerment, and inclusive growth, **invites** the OIC Member Countries to benefit effectively from this model.
68. **Takes note of with appreciation** of the convening of online training programme on “Digital Transformation Leaders Training” organized by the Digital Transformation Office (DTO) of the Presidency of the Republic of Türkiye as the Secretariat of the "COMCEC High-Level Digital Transformation Forum" on 9-13 October 2023.

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