



TÜRKİYE CUMHURİYET
MERKEZ BANKASI

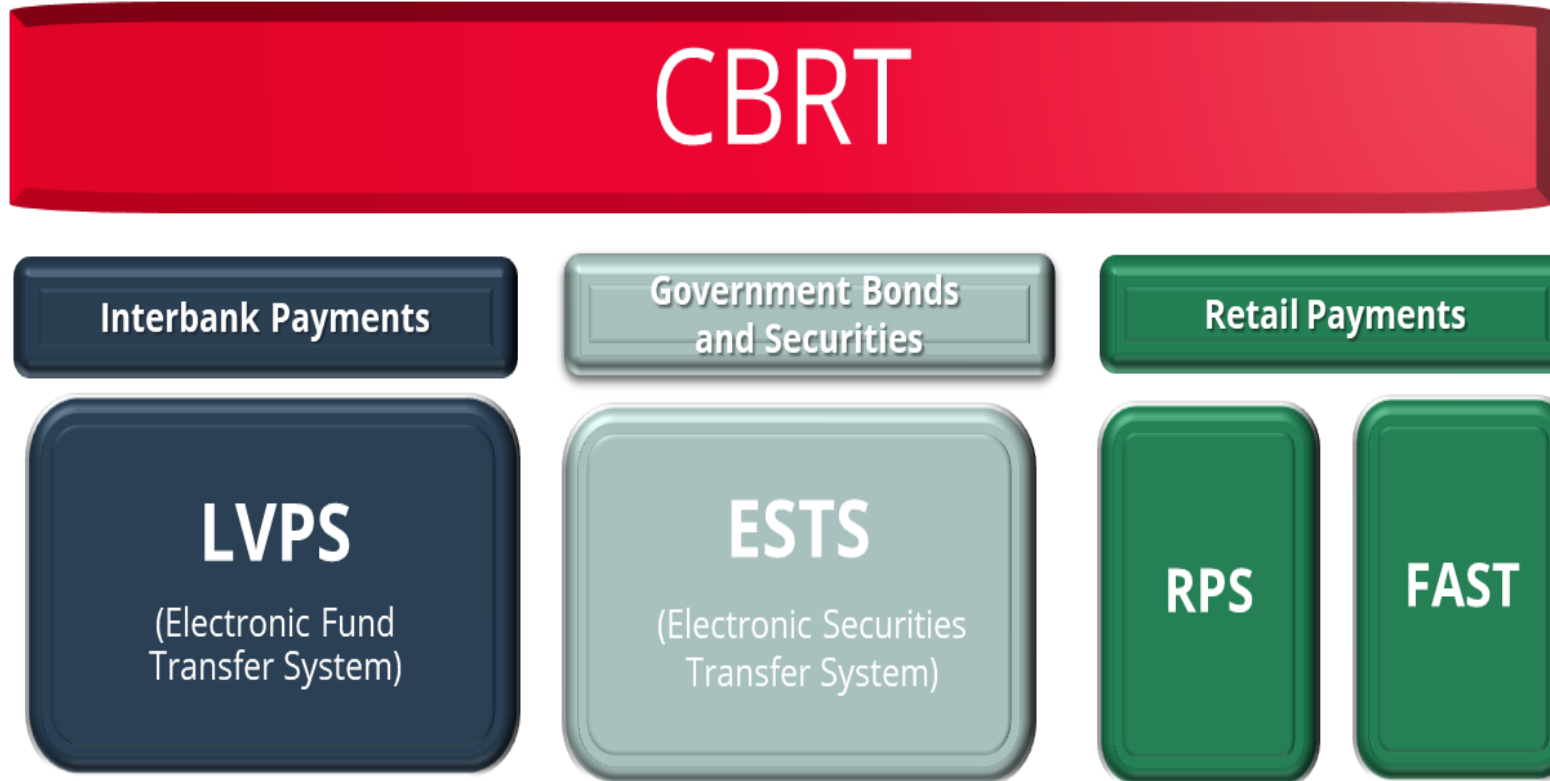
Türkiye's Payment Ecosystem

April 2024

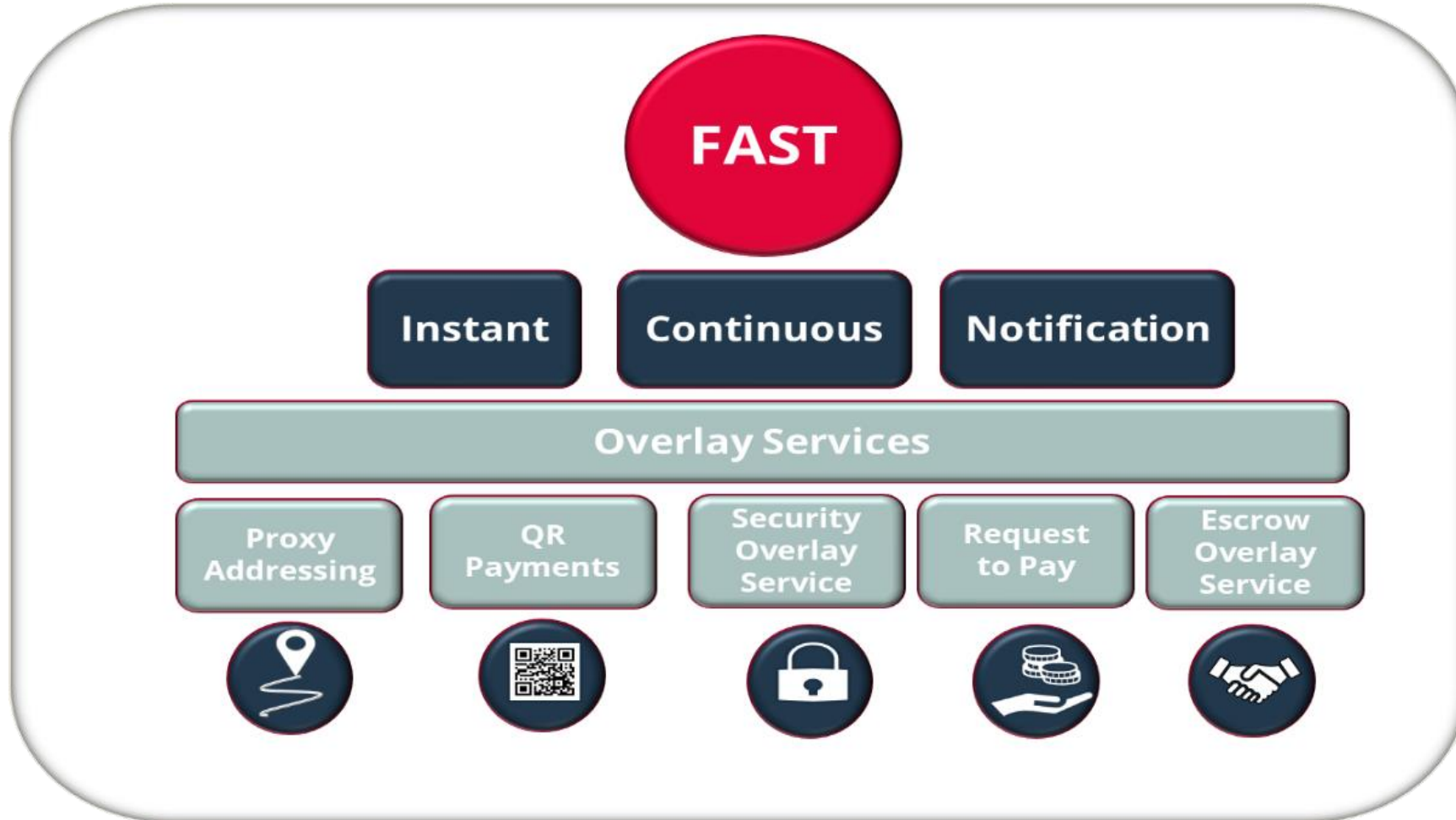
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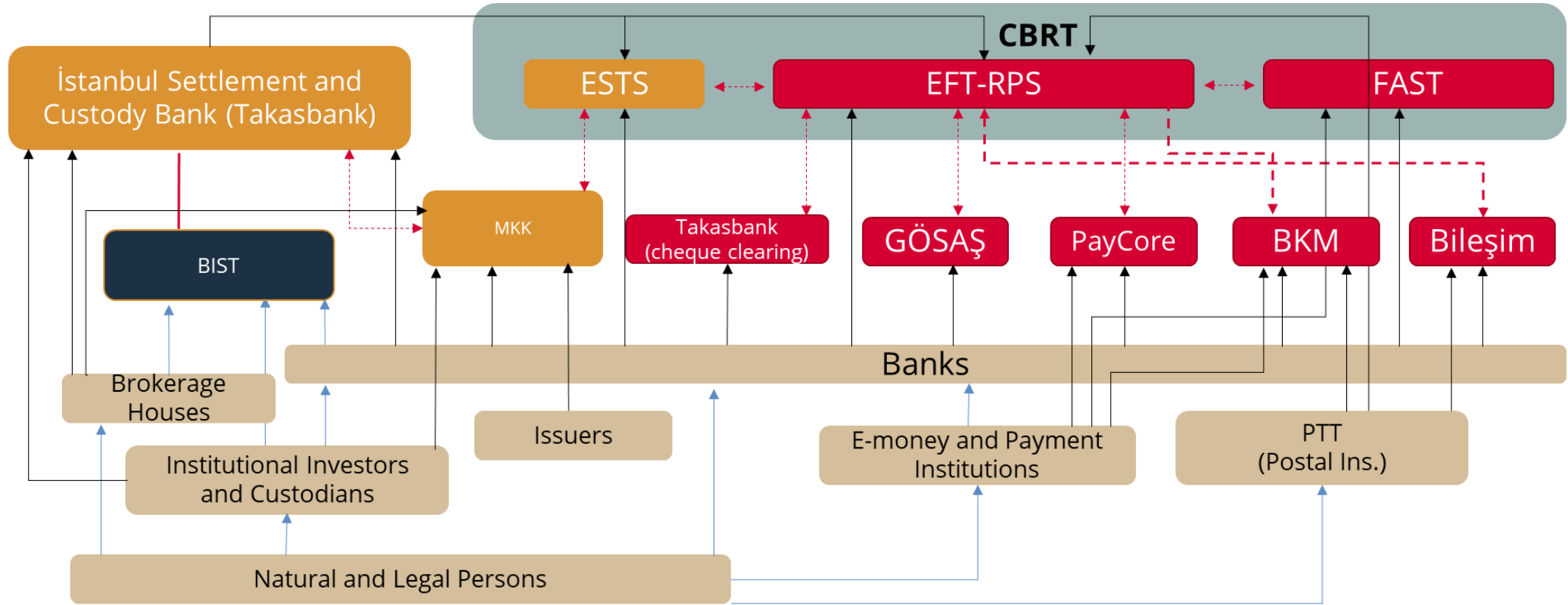
CBRT Payment Systems



FAST and Overlay Services



Payment Ecosystem in Türkiye



- Payment and Securities System of CBRT
- Payment System
- Securities Settlement System
- Borsa İstanbul

- The relation between the participant and payment/securities settlement system
- The link between payment and securities settlement system
- Customer relation and BIST membership relation
- The BISTECH platform used by Takasbank and BIST

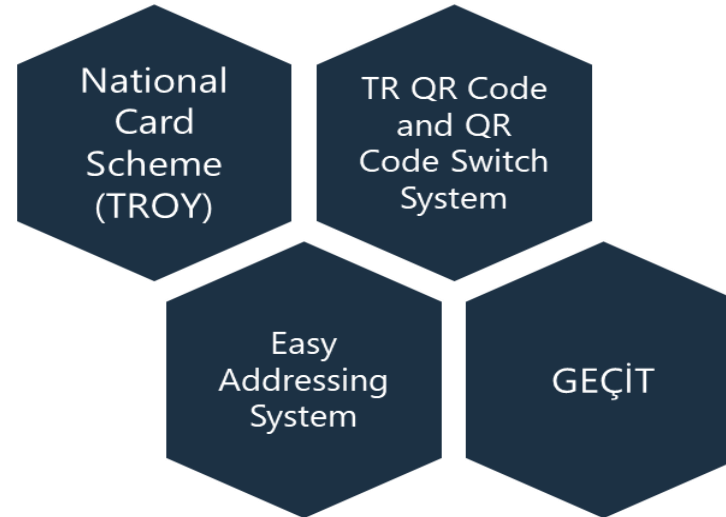
Ownership of the CBRT in Interbank Clearing Centre (BKM)



- Founded in 1990 by 13 banks operating in Turkey.
- The CBRT has become the controlling shareholder in 2020.
- focus on card payments, BUT critical in the payment ecosystem. **WHY?**



- The CBRT is orchestrating BKM undertake significant tasks to
 - Improve the payment infrastructure
 - Promote innovative business methodologies.



The Roles of the CBRT in Payments Area





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www.tcmb.gov.tr