



2023 Trade Outlook

The 23rd Meeting of The COMCEC Trade Working Group

COMCEC COORDINATION OFFICE
19-20 September 2024, Ankara

2023 Trade Outlook (Drafting in Progress)



OUTLINE

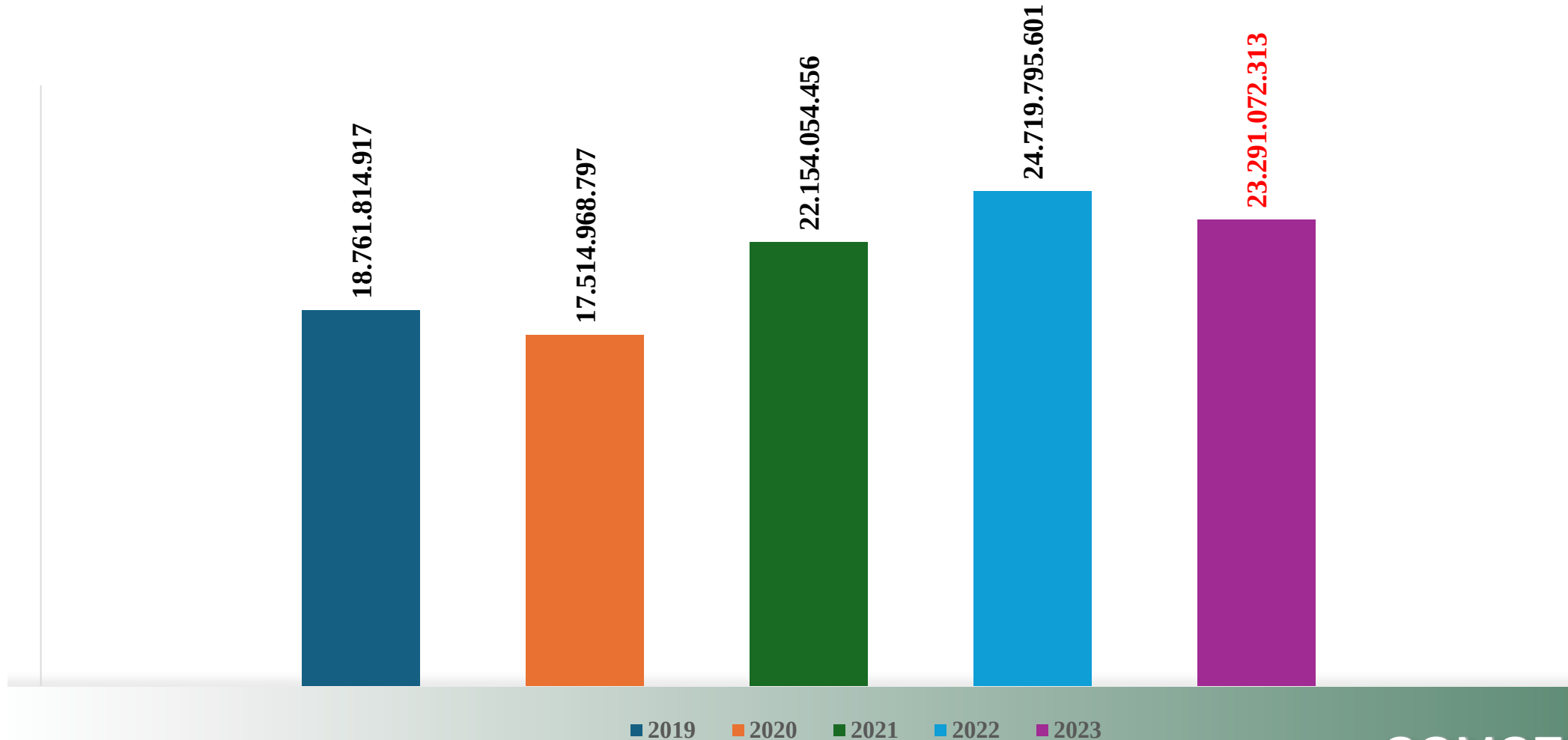
1. **Global Merchandise Trade and Service (Export-Import)**
2. **OIC MCs' Merchandise and Service Trade (Export-Import)**
3. **Intra-OIC Trade (Export-Import)**

- **Global Merchandise and Service Trade (Export-Import)**

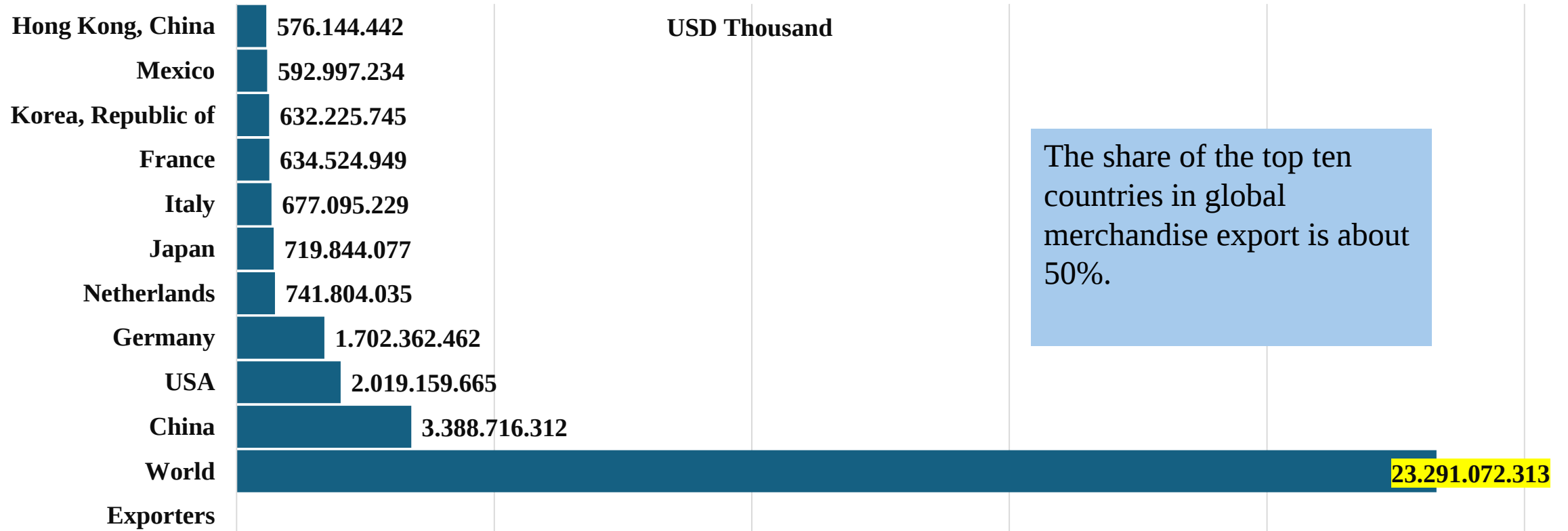
Global Commercial Merchandise Exports (2019-2023) (USD, Thousand)

Exporters	2019	2020	2021	2022	2023
World	18,761,814,917	17,514,968,797	22,154,054,456	24,719,795,601	23,291,072,313
China	2,498,334,248	2,588,402,392	3,361,814,264	3,593,601,450	3,388,716,312
United States of America	1,642,820,352	1,424,934,919	1,754,300,368	2,062,937,261	2,019,159,665
Germany	1,486,877,250	1,379,900,278	1,631,098,969	1,676,623,924	1,702,362,462
Netherlands	576,784,455	551,352,792	696,873,257	768,259,270	741,804,035
Japan	705,842,013	640,953,137	757,461,387	752,071,999	719,844,077
Italy	537,748,429	498,803,832	615,910,260	659,387,209	677,095,229
France	557,155,672	478,264,578	573,097,780	608,571,695	634,524,949
Korea, Republic of	542,333,337	512,788,606	644,438,622	683,584,759	632,225,745
Mexico	460,603,696	416,982,170	494,460,765	577,730,713	592,997,234
Hong Kong, China	535,711,019	551,515,756	672,153,980	611,481,903	576,144,442

Global Commercial Merchandise Export (2019-2023) (USD, Thousand)



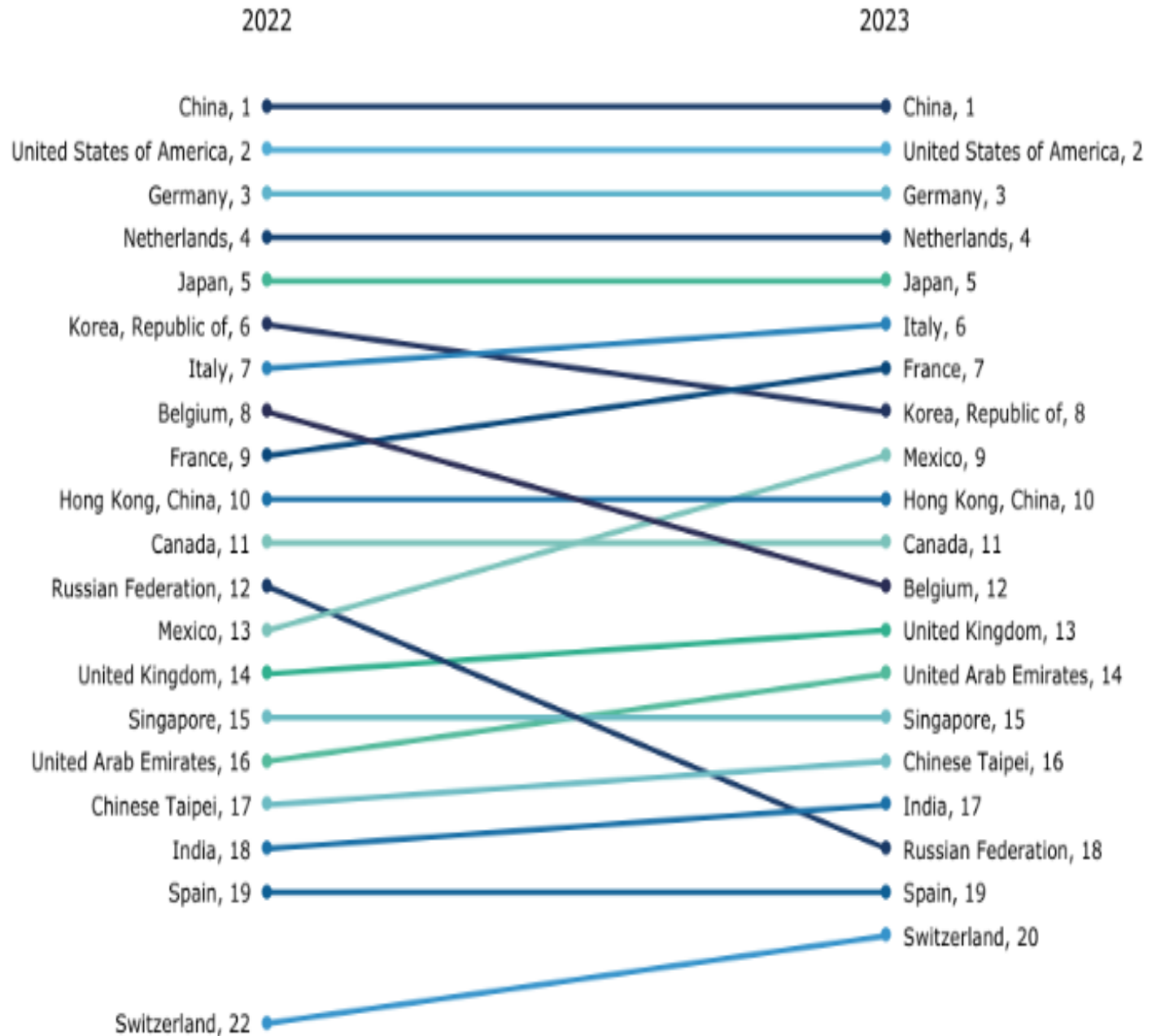
Top 10 Merchandise Exporters of 2023 (USD) (ITC, 2024)



WORLD MERCHANDISE EXPORT Top 20 ranking

No. of OIC
country:1

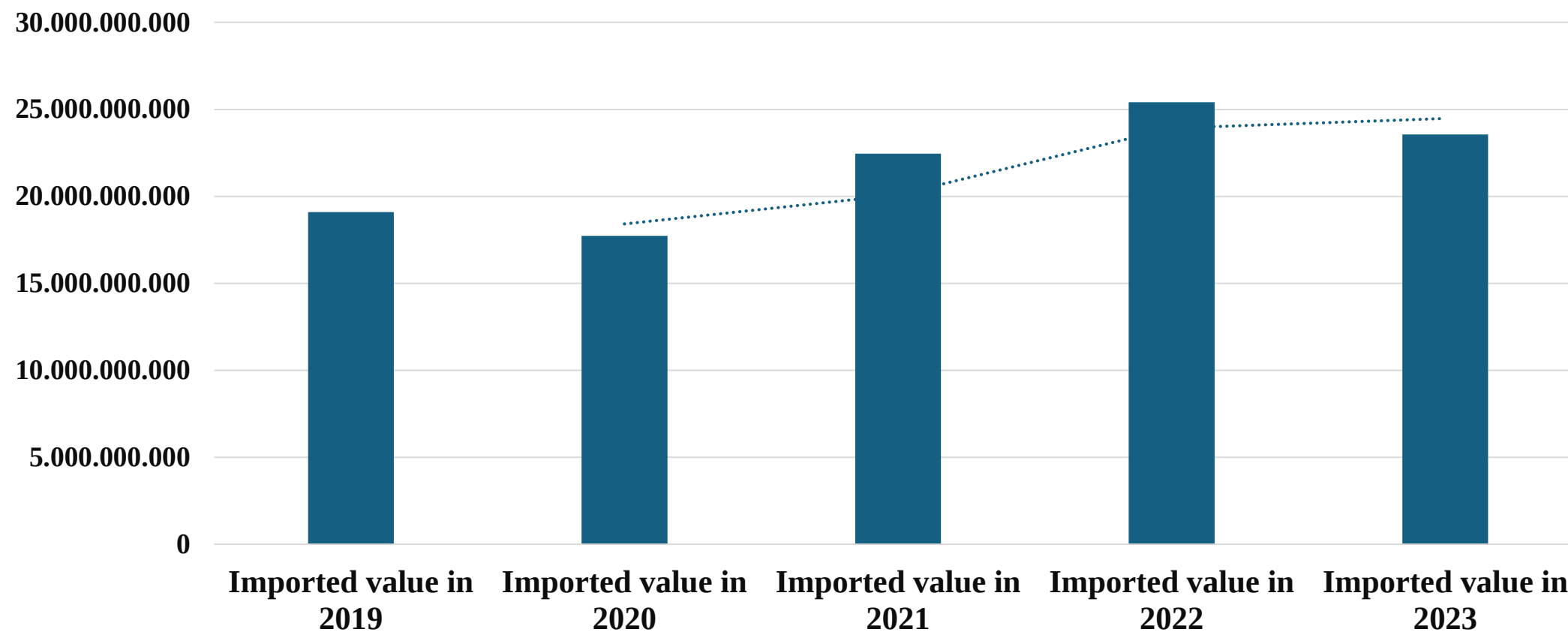
https://www.wto.org/english/res_e/statistics2023_e.htm



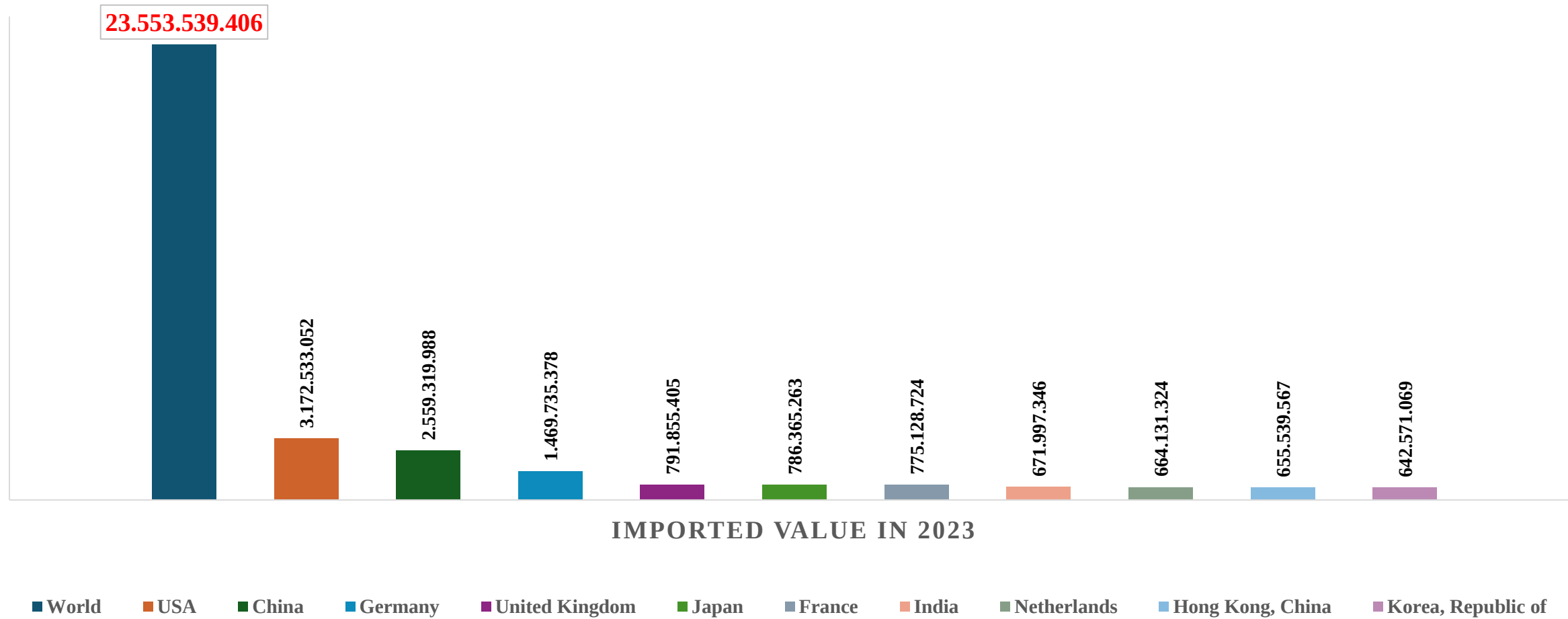
Global Commercial Merchandise Imports (2019-2023) (USD, Thousand) (ITC, 2024)

Importers	Imported value 2019	Imported value 2020	Imported value 2021	Imported value 2022	Imported value 2023
World	19,097,074,798	17,725,978,906	22,455,262,414	25,406,356,836	23,553,539,406
USA	2,563,536,173	2,406,931,650	2,935,314,152	3,375,948,186	3,172,533,052
China	2,066,513,429	2,057,021,048	2,675,680,064	2,715,998,754	2,559,319,988
Germany	1,236,217,435	1,172,923,865	1,422,827,856	1,582,884,908	1,469,735,378
United Kingdom	692,494,170	630,863,707	695,578,289	816,299,884	791,855,405
Japan	720,964,445	634,678,167	773,720,906	905,098,532	786,365,263
France	644,249,531	570,491,099	706,853,607	814,049,723	775,128,724
India	478,883,729	367,980,363	570,402,004	732,565,993	671,997,346
Netherlands	514,857,688	484,088,531	623,369,107	710,771,872	664,131,324
Hong Kong, China	578,590,151	573,061,310	713,969,246	669,093,235	655,539,567
Korea, Republic of	503,259,397	467,540,264	615,034,495	731,366,344	642,571,069

Global Commercial Merchandise Imports (USD, Thousand)



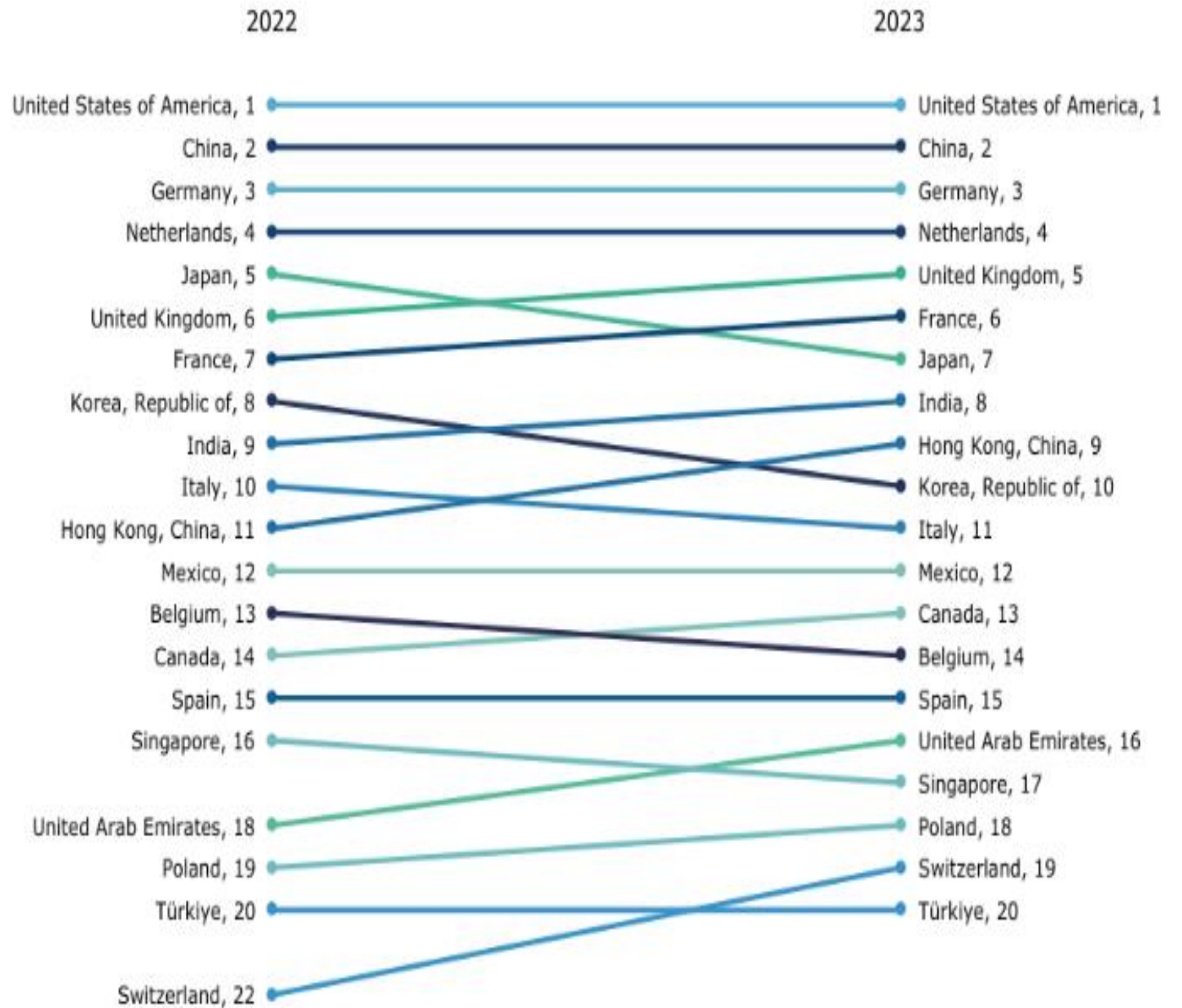
Top 10 Merchandise Importers of 2023 (USD) (ITC, 2024)



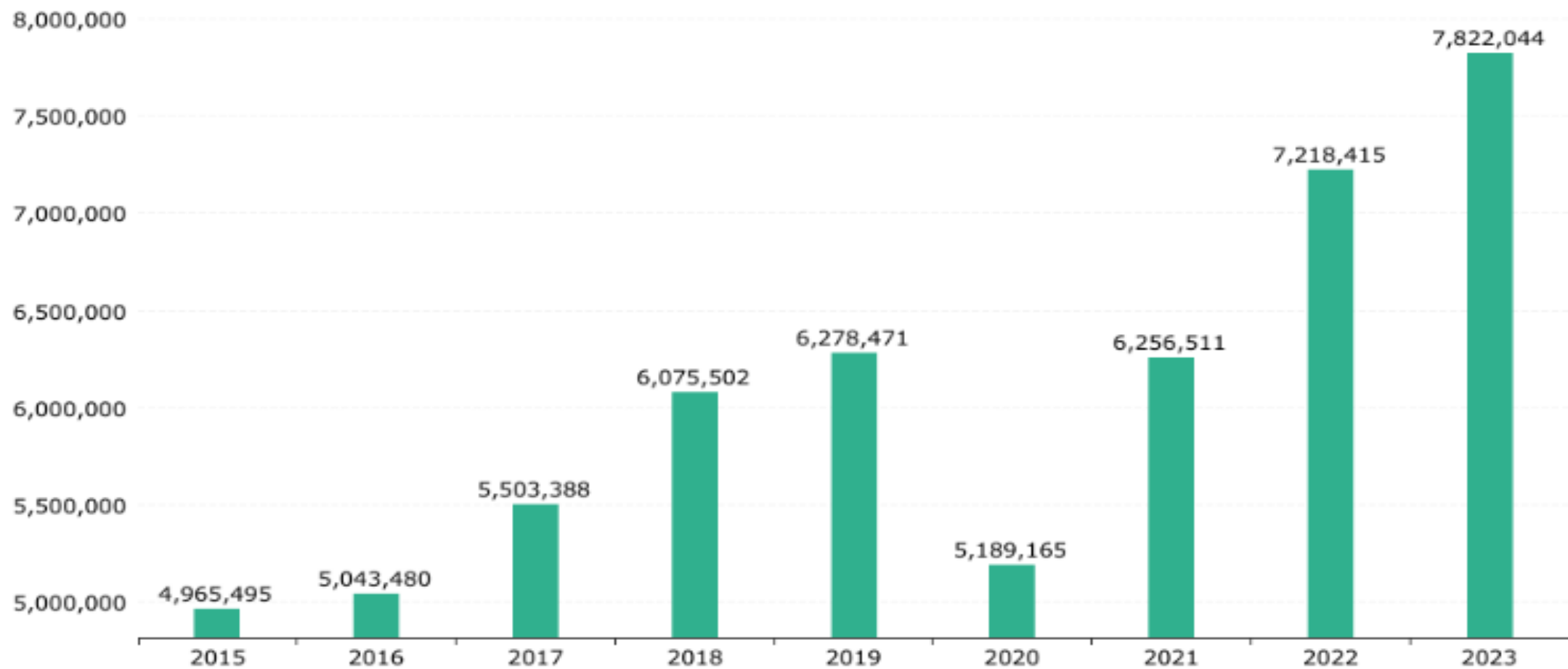
WORLD MERCHANDISE IMPORT Top 20 ranking

No. of OIC country:2

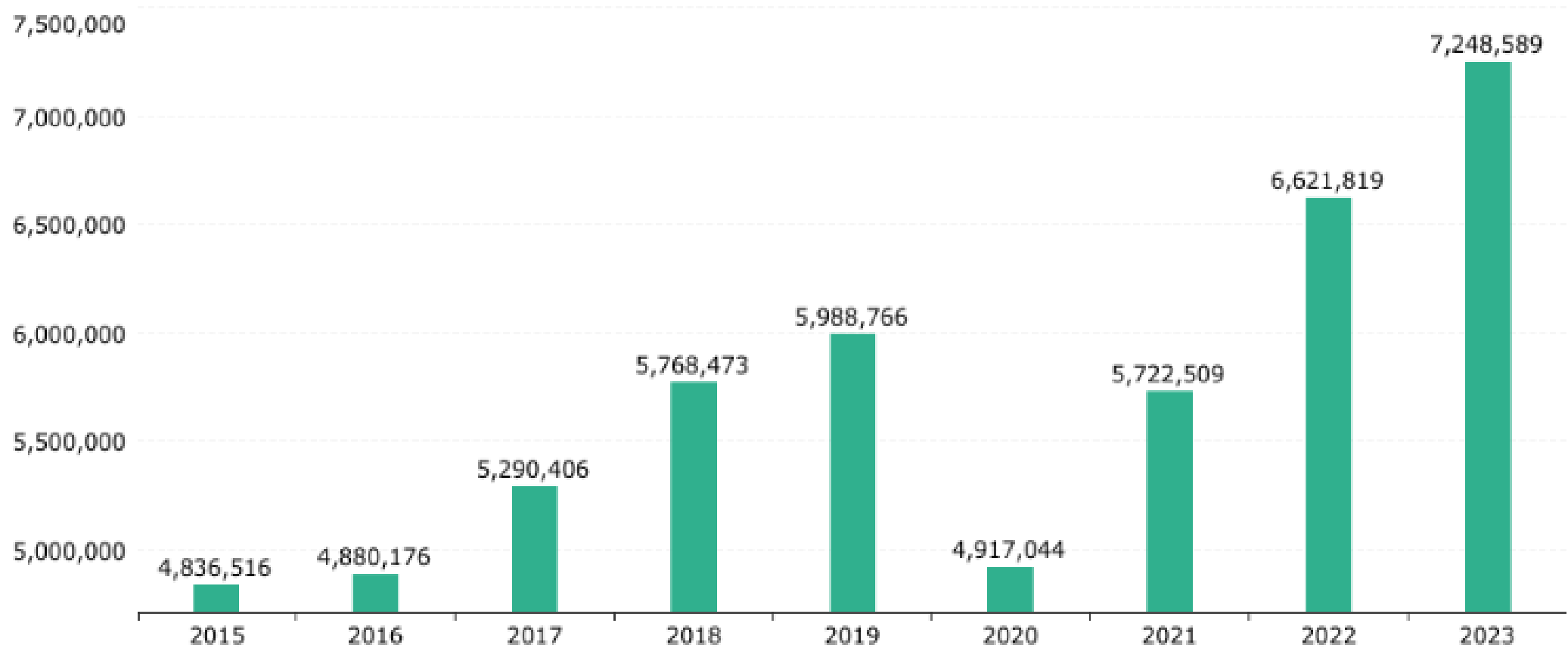
https://www.wto.org/english/res_e/statistics2023_e.htm



World Commercial Service Export (Million USD)



World Commercial Service Import (Million USD)

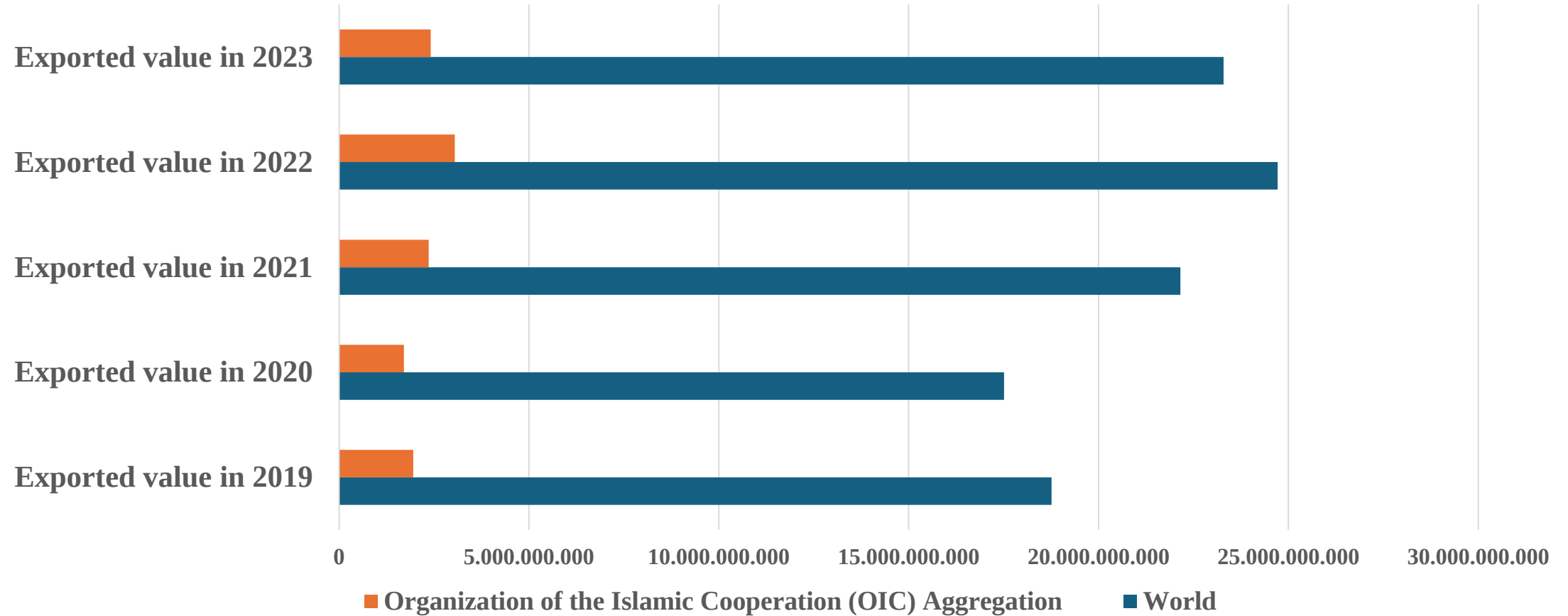


- **OIC Members' Merchandise and Service Trade (Export-Import)**

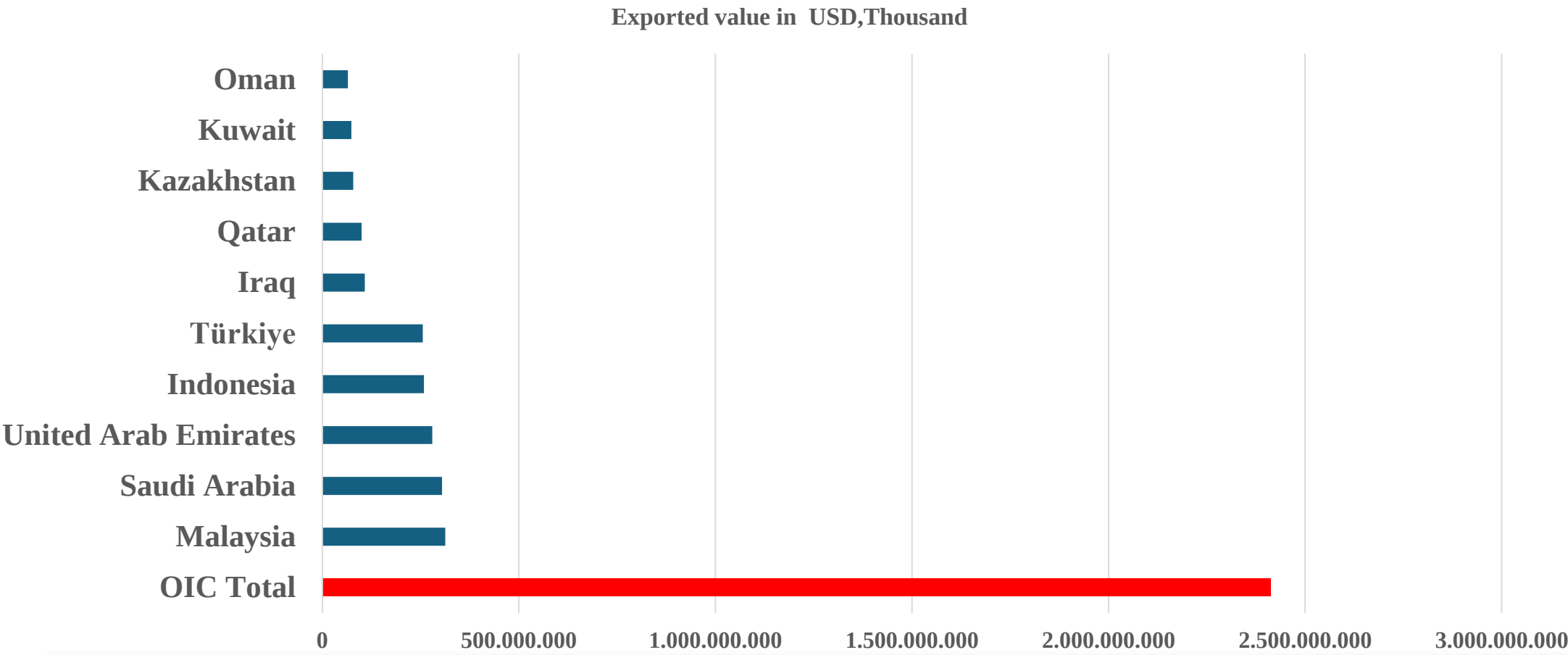
OIC Merchandise Export (2019-2023) (USD, Thousand) (ITC, 2024)

Exporters	Exported value 2019	Exported value 2020	Exported value 2021	Exported value 2022	Exported value 2023
World	18,761,814,917	17,514,968,797	22,154,054,456	24,719,795,601	23,291,072,313
OIC Aggregation	1,954,652,140	1,710,111,871	2,359,999,512	3,047,719,712	2,412,523,758
Malaysia	238,161,125	233,553,703	299,288,393	353,149,561	312,964,855
Saudi Arabia	261,516,261	185,699,412	276,204,569	411,184,942	304,500,004
United Arab Emirates	315,942,728	335,296,908	425,159,797	515,621,189	279,917,395
Indonesia	167,682,996	163,306,490	231,587,887	291,979,103	258,797,196
Türkiye	180,870,841	169,657,940	225,264,314	254,171,899	255,412,194
Iraq	91,530,625	64,898,483	87,582,070	134,103,258	108,412,801
Qatar	72,934,956	51,504,158	87,203,291	130,964,473	100,092,921
Kazakhstan	57,722,942	46,949,697	60,321,024	84,391,615	78,735,591
Kuwait	64,482,097	40,149,524	63,129,694	99,775,064	74,171,063
Oman	38,723,580	33,479,359	44,590,927	66,063,353	65,075,762

OIC Merchandise Export vs Global Export (2019-2023) (USD, Thousand) (ITC, 2024)



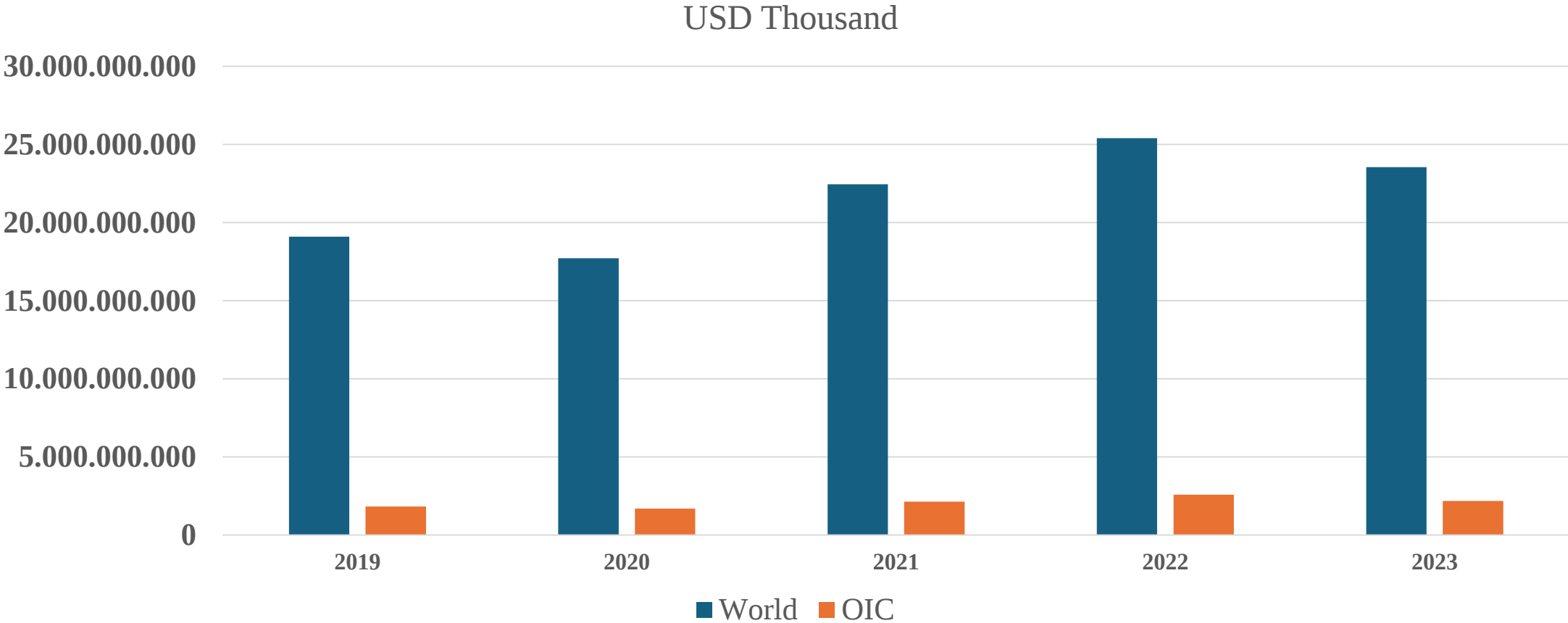
Top 10 OIC Merchandise Exporters 2023



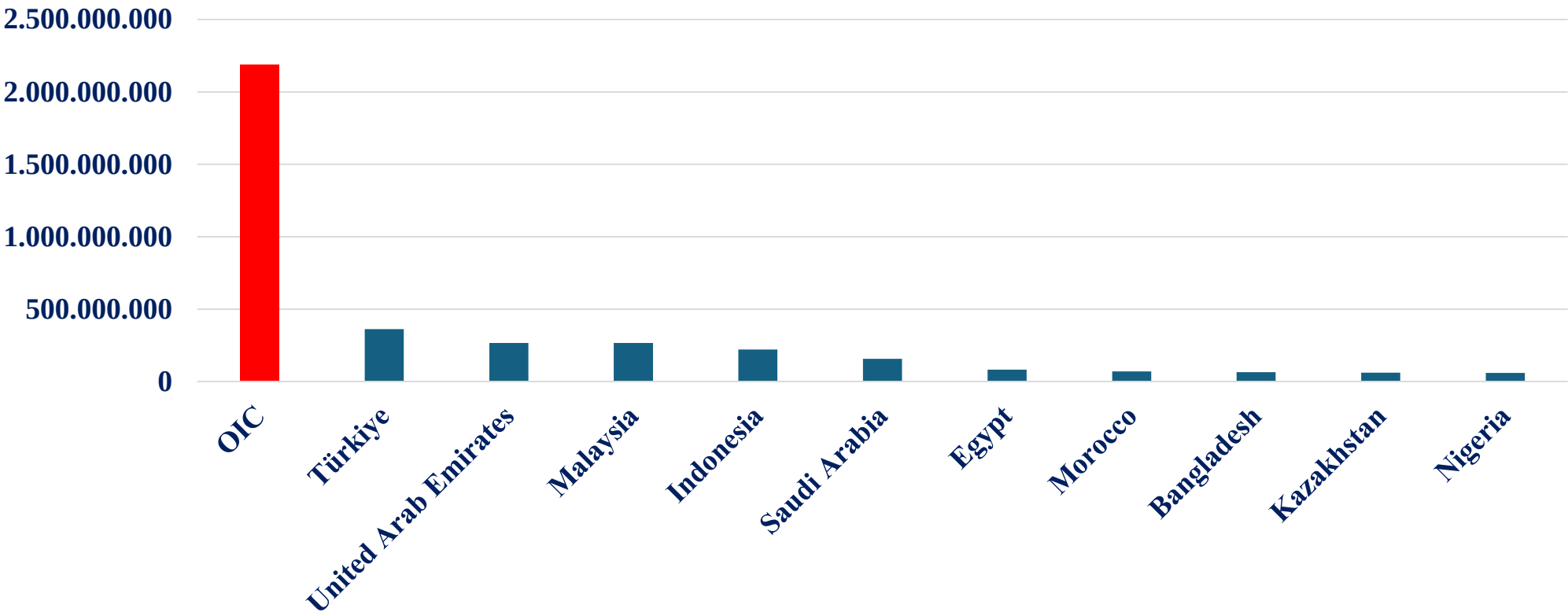
OIC Merchandise Import (2019-2023) (USD, Thousand) (ITC, 2024)

Importers	Imported value 2019	Imported value 2020	Imported value 2021	Imported value 2022	Imported value 2023
World	19,097,074,798	17,725,978,906	22,455,262,414	25,406,356,836	23,553,539,406
OIC	1,829,103,427	1,686,761,556	2,144,025,881	2,589,113,450	2,188,560,985
Türkiye	210,346,890	219,514,373	271,422,758	363,710,987	361,763,873
United Arab Emirates	267,937,296	246,961,071	347,528,998	420,493,198	267,360,735
Malaysia	204,988,314	189,559,672	238,321,107	295,092,902	265,972,626
Indonesia	171,275,737	141,622,127	195,694,490	237,447,057	221,739,634
Saudi Arabia	144,334,893	131,328,602	152,849,564	189,877,037	157,381,592
Egypt	76,514,917	70,436,789	89,206,205	96,188,946	83,158,878
Morocco	51,067,504	44,518,195	58,667,257	72,832,659	70,671,817
Bangladesh	58,336,179	50,515,444	78,315,202	88,360,511	64,638,177
Kazakhstan	38,356,664	38,081,411	41,415,435	50,043,643	61,160,501
Nigeria	47,387,304	53,010,001	52,441,679	60,487,524	60,575,070

Merchandise Imports: OIC versus Global (2023)

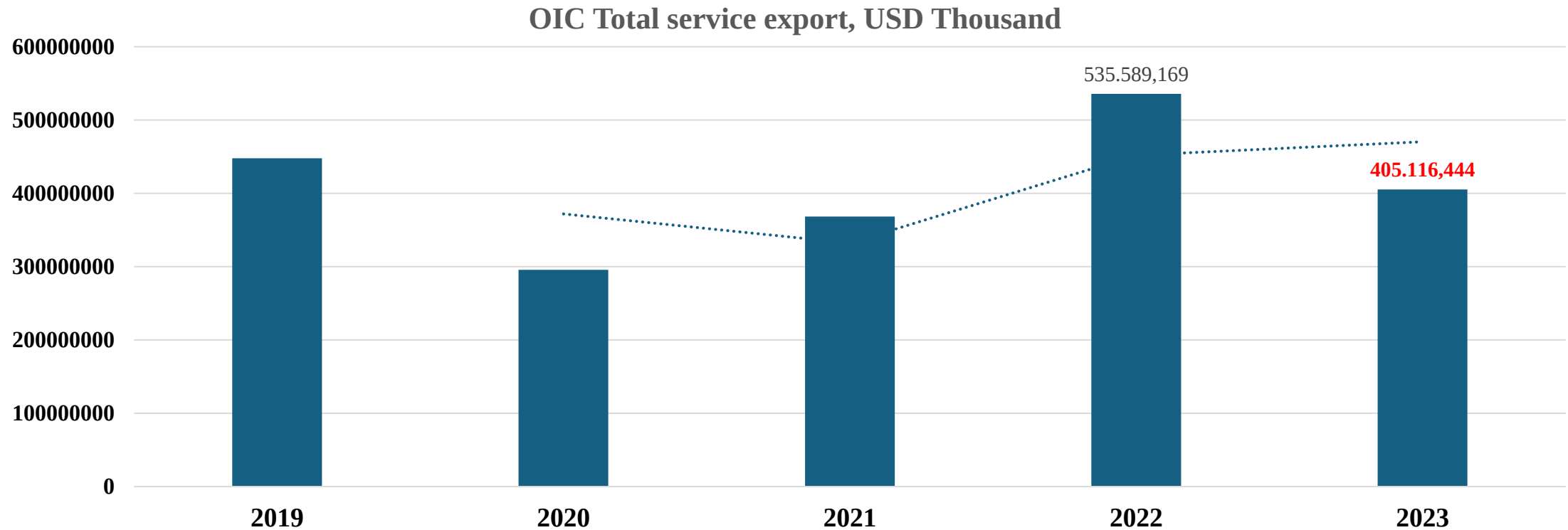


Top 10 OIC Importers in 2023



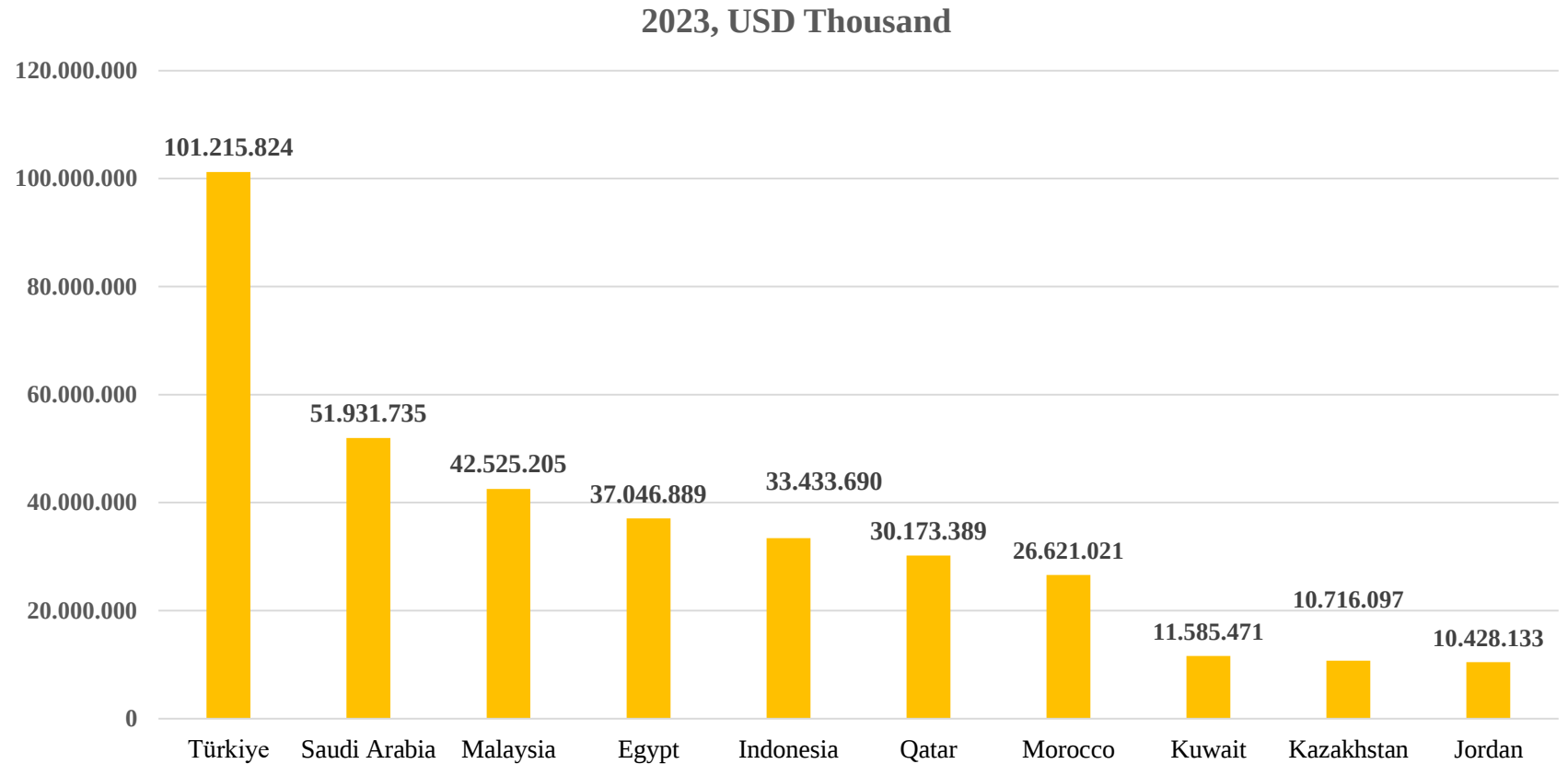
OIC Service Export (2019-2023)

	2019	2020	2021	2022	2023
Total OIC Service Export (USD Thousand)	447,813,864	295,594,568	368,293,713	535,589,169	405,116.444

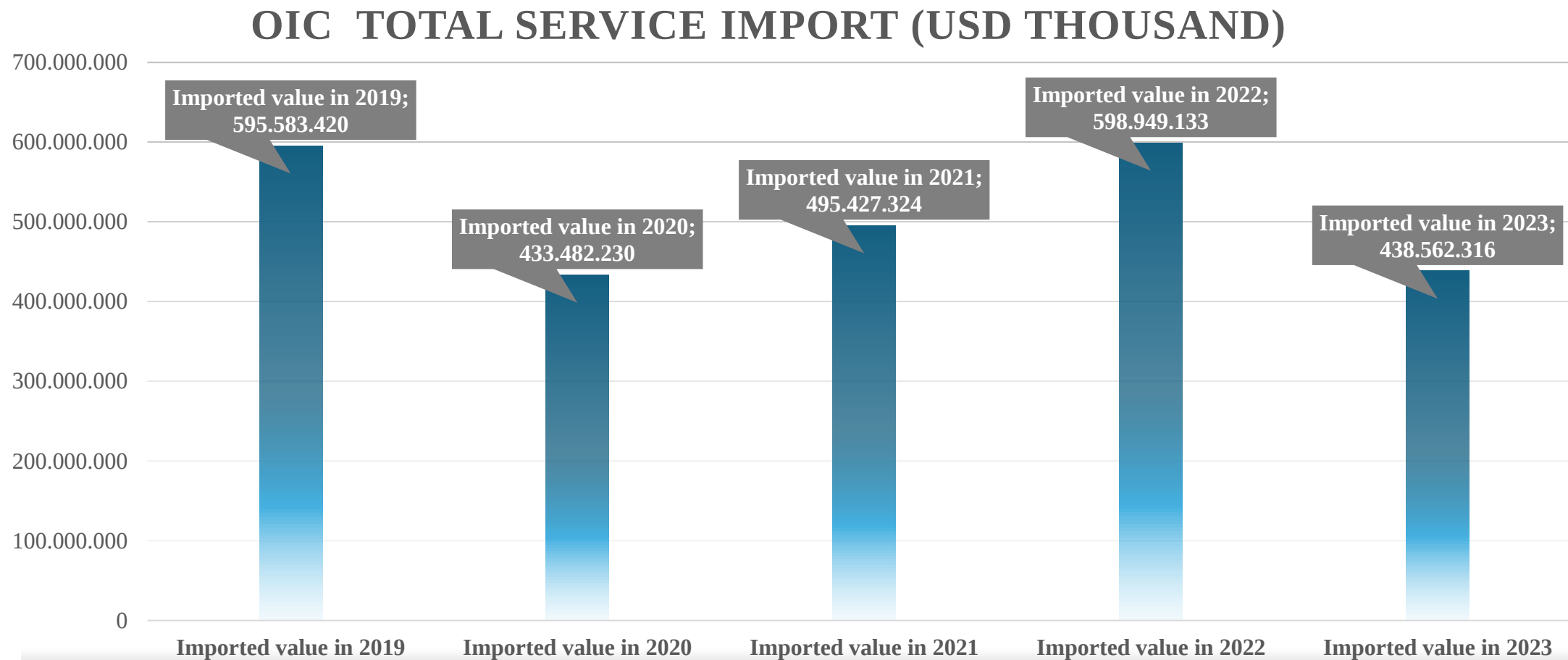


Top 10 OIC Service Exporters in 2023

Countries	2023
Türkiye	101,215,824
Saudi Arabia	51,931,735
Malaysia	42,525,205
Egypt	37,046,889
Indonesia	33,433,690
Qatar	30,173,389
Morocco	26,621,021
Kuwait	11,585,471
Kazakhstan	10,716,097
Jordan	10,428,133

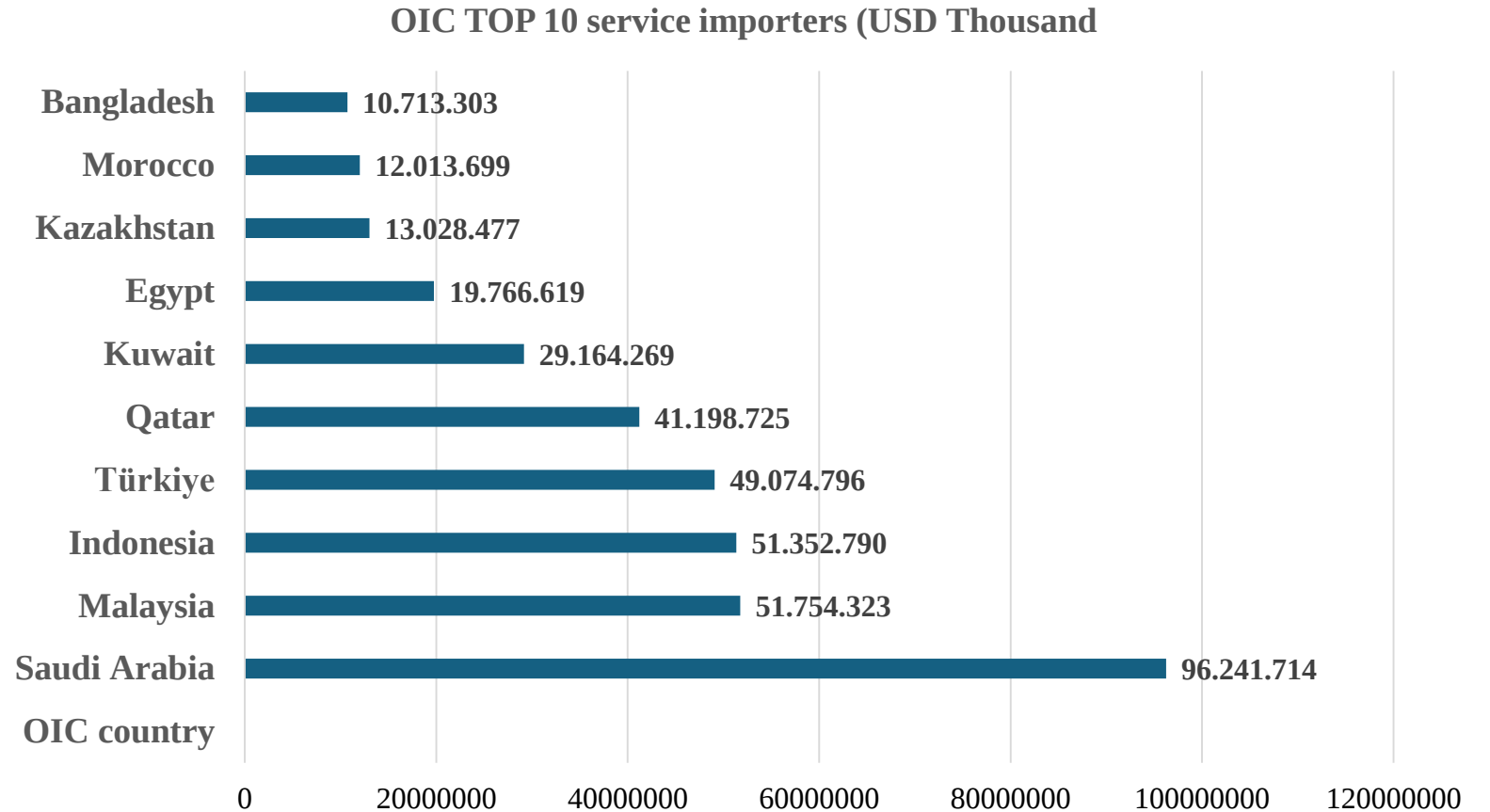


OIC Service Import (2019-2023)



Top 10 OIC Service Importers in 2023

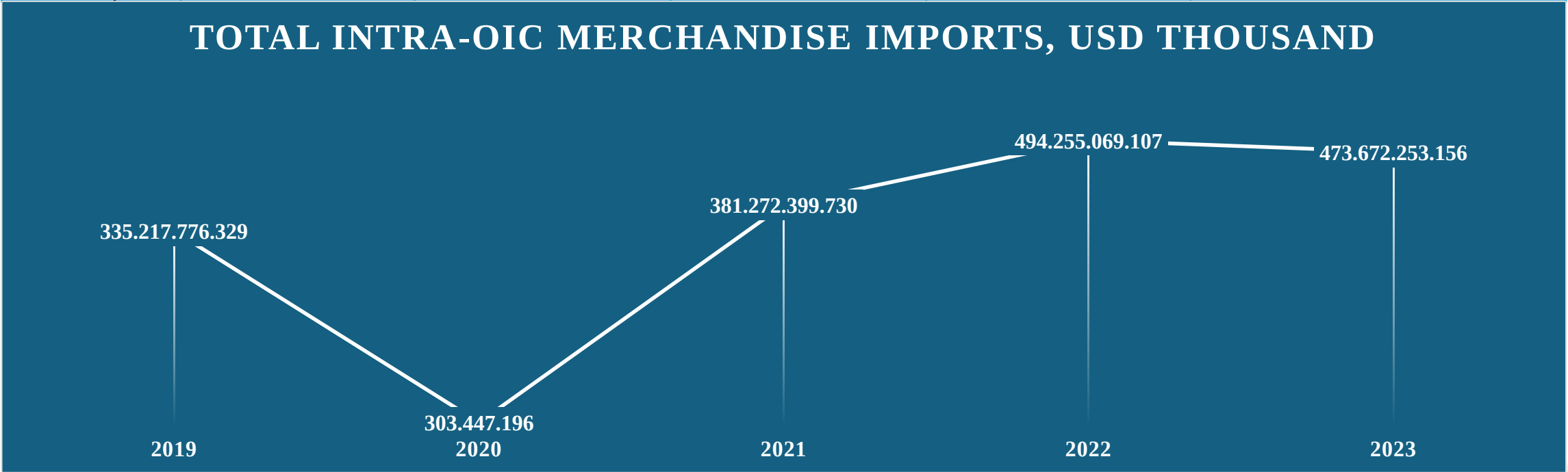
Countries	2023
Saudi Arabia	96,241,714
Malaysia	51,754,323
Indonesia	51,352,790
Türkiye	49,074,796
Qatar	41,198,725
Kuwait	29,164,269
Egypt	19,766,619
Kazakhstan	13,028,477
Morocco	12,013,699
Bangladesh	10,713,303



- **Intra-OIC Trade (Export-Import)**

Intra-OIC Merchandise Import (2019-2023) (SESRIC database, 2024)

	2019	2020	2021	2022	2023
Total Intra-OIC merchandise imports (USD Thousand)	335,217,776,329	303,447,196	381,272,399,730	494,255,069,107	473,672,253,156

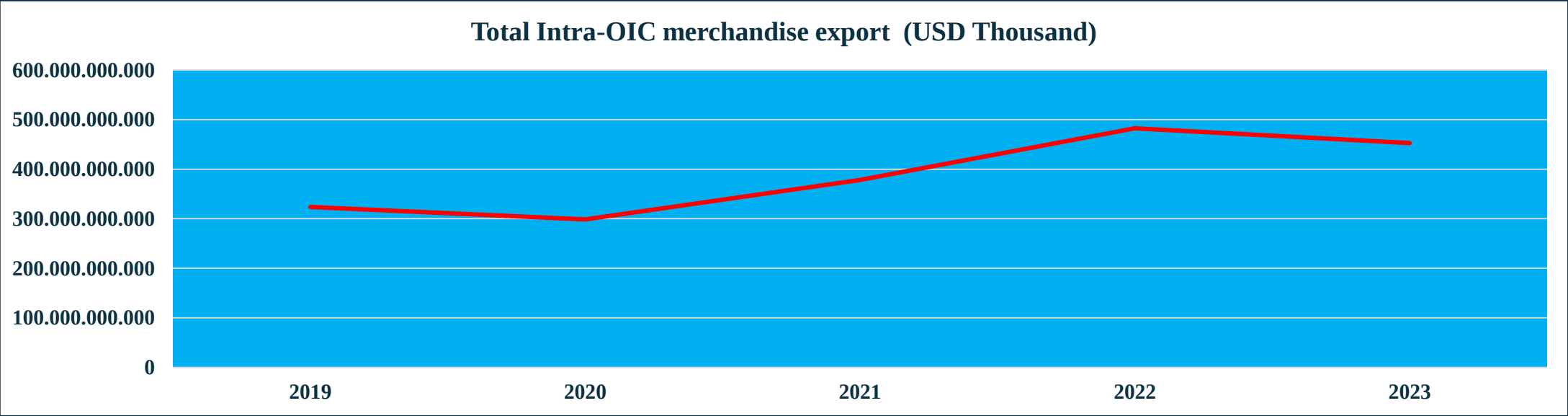


Top 10 Intra-OIC Merchandise Importers in 2023 (USD, Thousand)

COUNTRY	VALUE (USD Thousand)
Bangladesh	14,960,883,905
Egypt	18,995,428,652
Indonesia	25,589,832,230
Iran	16,615,632,097
Iraq	23,142,485,554
Malaysia	31,315,501,683
Pakistan	36,393,004,640
Saudi Arabia	38,614,357,014
Türkiye	44,840,318,446
United Arab Emirates	80,663,186,212
Total	331,130,630,433
Share of 10 Member Countries in total OIC merchandise import	69.90 %

Intra-OIC Merchandise Export (2019-2023) (SESRIC 2024; USD Thousand)

	2019	2020	2021	2022	2023
Total Intra-OIC Merchandise Export)	323,643,392,010	298,571,984,049	378,333,706,979	482,666,310,258	452,740,342,442 2022/2023 Changed (-6.6%)



Top 10 Intra-OIC Merchandise Exporters in 2023 (USD, Thousand) (SESRIC,2024)

COUNTRY	VALUE (USD Thousand)
Bahrain	6,815,946,454
Cote d'Ivoire	12,580,492,570
Egypt	18,096,872,627
Indonesia	32,522,832,262
Kazakhstan	12,452,349,889
Malaysia	30,854,662,101
Qatar	15,958,107,502
Saudi Arabia	75,497,032,665
Türkiye	65,935,688,529
United Arab Emirates	74,791,835,820
Total	345,505,820,419
Share of 10 Member Countries in total OIC merchandise export	76 %



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19-20 September 2024

Thank You