



الغرفة الإسلامية للتجارة والتنمية
Islamic Chamber of Commerce and Development
Chambre Islamique de Commerce et de Développement

**Report on the Activities of the
Islamic Chamber of Commerce & Development (ICCD)**

**41st COMCEC Follow-up Meeting
13-14th May 2025**

ICCD Events & Mega Forums Update: 2

1. **Sustainable Tourism Forum, Karachi-Pakistan, 30-31 January 2025:** The Islamic Chamber of Commerce and Development (ICCD) organized the Sustainable Tourism Forum under the theme of “**Transforming Tourism for Community Development**” on **30-31 January 2025** in **Karachi – Pakistan**, in collaboration with the Federation of Pakistan Chambers of Commerce & Industry (**FPCCI**) & Pakistan Tourism Development Corporation (**PTDC**). The Forum was attended by tourism industry leaders, decision makers, high-level government officials, as well as chambers representatives and international business delegations, with an insightful vision to explore ways of developing sustainable tourism. The two days Forum were attended by **500+ participants from 10+ countries**, namely **Azerbaijan, Indonesia, Iran, Iraq, Pakistan, Kingdom of Saudi Arabia, Singapore, South Africa, Turkiye, UK and USA**, in addition to the Organization of Islamic Cooperation (**OIC**), Statistical, Economic and Social Research and Training Centre for Islamic Countries (**SESRIC**) and the Standards and Metrology Institute for the Islamic Countries (**SMIC**) etc. The Forum gathered high profile speakers from prestigious organizations **OIC, FPCCI, SESRIC, SMIC, Azerbaijan Tourism Board, Indonesia, State Bank of Pakistan, Green Tourism Pakistan, Cambridge University Press, Hashoo Group, PTDC, World Women Tourism, Ascend USA, Turkish Chamber, Aga Khan Culture Service, Tourism Boards of Sindh, Punjab, KPK, AJK & others**. The members of FPCCI, KCCI, and other chambers are participating along with the global C-Level business leaders, high-profile audience from policymakers, tourism professionals, sustainability advocates, academia, researchers, and media.
2. **Invest in Digital Economy Forum: 26th- 27th May 2024, Amman – Jordan**
Held under the patronage of His Majesty King Abdullah II of Jordan, this forum served as a platform for discussing the future of digital transformation across the Islamic world. It brought together high-level decision-makers, ministers, government officials, chamber representatives, and international business delegations to explore opportunities and challenges in digital growth. A **digital economy Competition** was announced during the Mega Forum to empower the entrepreneurs to have the opportunity to win **monetary prizes** as well as international recognition, top expert juries will select the winners from the Islamic world, and the winners will be announced in the **2nd edition** of the forum expected to be held in **2025**.

ICCD's participation & partnership in International & Regional events: 6

As part of these efforts, ICCD actively engaged in a series of high-profile international events, contributing as a Strategic Partner, Media Partner, Institutional Partner, and International Partner, and participating in International Events, highlighting ICCD's commitment to driving growth and strengthening private sector connections on a global scale.

Strategic Partner:

- 2nd Makkah Halal Forum (Saudi Arabia, February 2025)
- 4th Al Baraka Regional Conference (Pakistan, January 2025)
- **Media Partner:**
- GITEX Global 2024 (UAE, October 2024)
- Expand North Star 2024 (UAE, October 2024)

Institutional Partner:

- GTR Egypt 2024 (Egypt, October 2024)

International Partner:

- Future Growth Forum 2025 (Kenya, February 2025)

ICCD Partnerships Update: 6

Within the 2nd edition of the Makkah Halal Forum on 26 February 2025, the ICCD signed and organized 6 MOUs:

1. **MOUs between Chambers of Commerce:** The ICCD signed an MOU with the **Bahrain Chamber of Commerce and Industry** and organized the signature of an MOU between the **Federation of Saudi Chambers** and the **Chamber of Commerce, Industry, and Crafts of Guinea** to promote economic cooperation and development.
2. Additionally, **ICCD** established agreements with the **Thailand Halal Science Center, Chulalongkorn University (HSC-CU)** to support the advancement of Halal Science, with **FAMBRAS Halal LTDA Certification (Fambras)** to drive the growth of the Halal industry in Latin America, and with **Kulin World d.o.o. Company (Kulin World) in Bosnia** to explore the integration of Halal and Artificial Intelligence. These strategic collaborations strengthen ICCD's global outreach and expand economic opportunities for its members.

ICCD initiatives for the Capacity Building of the Member Chambers: 3

1. **Sustainable Chambers Model series:** To enhance member engagement and accessibility, ICCD created a personalized database of information needs and challenges faced by member countries. To further support its members, ICCD developed a Sustainable Chambers Model series, available in English, Arabic, and French. The series, which includes three levels—**ICCD Sustainable Chamber Model**, **Enhancing Chamber Activities and Strategies for Effective Service Delivery**, and **Advanced Services Model to Elevate Modern Chamber Business Support**—aims to equip members with sustainability best practices and training modules, helping them integrate sustainability-driven strategies into their business models.
2. **Technical Partner in Capacity-Building:** ICCD played a key technical partnership role in the **2nd Capacity-Building Programme** for Users of the **OIC Business Intelligence Centre (OBIC) in Jakarta**, held from February 18-20, 2025. The program, titled "Role of Information

Sharing & Business Intelligence in Supporting Trade & Investment Decisions," was organized by the Islamic Corporation for the Insurance of Investment and Export Credit (ICIEC) in collaboration with the Islamic Development Bank (IsDB), COMCEC, ICCD, SESRIC, and the Islamic Centre for Development of Trade. ICCD's Digital Specialist led a workshop on "Roadmap for the Digital Transformation of SMEs," providing valuable insights into leveraging technology for business growth.

3. **Publications:** ICCD issued **two new publications** to provide valuable insights and data-driven analysis for its members. The first publication, **"Top OIC Countries in the International Reports and Indexes 2024,"** is an annual report highlighting the leading OIC countries in different economic sectors, showcasing their global rankings across various international economic indexes. The second publication, **"ICCD Facts and Figures Report,"** is an annual economic assessment of ICCD member states, offering detailed classifications and rankings of their performance across various international indicators within Islamic countries.

ICCIA Holding Company Project Updates: 2

1. **Creation of Microfinance Institutions in the Sahel Region: (Updates)**

The full scope of the feasibility study has been successfully delivered, covering all **five phases**. In **February 2025**, a follow-up meeting and workshop on Microfinance Institutions was held in Chad. This event was a collaborative effort involving the Organization of Islamic Cooperation (**OIC**), the Islamic Chamber of Commerce and Development (**ICCD**), and the Chambers of Commerce from Mauritania, Chad, Burkina Faso, Niger, and Mali. During the workshop, it was agreed that a **quarterly follow-up press release** would be issued in coordination with the OIC and the participating Sahel countries.

2. **Creation of E-Commerce Platform:**

The ICCIA Holding Company e-commerce platform is ready to use, The E-Commerce Platform is built to offer a smooth and versatile online shopping experience while giving businesses and vendors the tools they need to thrive in today's digital world. It is designed with cutting-edge technology, and packed with features that create real value for users, vendors, and investors alike. It's more than just a platform - it's a powerful solution that drives growth, innovation, and keeps customers satisfied.

ICCD Training Academy (ICTA) Update: 1

The Islamic Chamber Training Academy (IC-TA) launched a specialized training program titled **"Finance in Entrepreneurship,"** designed to empower entrepreneurs by emphasizing the role of

financial management in business growth and offering practical solutions to the financial challenges faced by startups and entrepreneurs.

ICCD Projects: 3

1. **Freelance Platform:** ICCD is developing key projects, including the Freelance Platform under the **Palestine Initiative** (Phase 1 complete, Phase 2 starting in April 2025).
2. **The digital transformation of Chambers of Commerce** is underway, with the development of a Minimum Viable Product (**MVP**) scheduled for April 2025."
3. **Halal Committee:** As part of ICCD's strategic vision, the Halal Committee was established to develop a unified Halal strategy, involving all stakeholders, focusing on global industry transformation, digitization, ethical AI, and promoting Halal as a holistic lifestyle. The Committee's strategic goals include expanding Muslim business ownership in the Halal markets, ensuring product reliability, and driving Halal digitization. Through continued emphasis on sustainability, digital innovation, and strategic partnerships, ICCD is committed to fostering economic growth and collaboration across OIC member countries.

ICCD achievements for Development: 3

1. **New regional Office in Istanbul:** ICCD strengthened its regional presence by starting operations in its new regional office in Istanbul, Türkiye, to provide localized support and engagement.
2. **ICCD Calendar:** ICCD launched a dedicated section on its website featuring a comprehensive member event calendar to spread awareness of events and activities organized by ICCD and its member countries.
3. **ICCD achieved the ISO 37101:2016 certification** for Sustainable Development in Communities, marking a significant milestone in its commitment to sustainability. This certification has enabled ICCD and its members to become more resilient, smart, and sustainable through the implementation of various strategies, programs, and services.

The Islamic Chamber Halal Service (ICHS): 1

The Islamic Chamber Halal Service organized a series of webinars aimed at raising awareness about the Halal industry and engaging all key stakeholders in the halal sector.

The first webinar, titled '**UK to KSA: Your Essential Halal Market Roadmap**', was held on October 30, 2024."

Key Highlights:

- **Market Trends and Consumer Insights:** Discovering the latest trends in halal consumer behavior and preferences in KSA, empowering you to tailor your offerings effectively.
- **Navigating Regulatory Landscapes:** gain insights into the legal and regulatory frameworks governing halal products in KSA, ensuring a smooth entry into the market.
- **Strategic Marketing Approaches:** explore innovative marketing strategies to effectively reach and engage KSA consumers, leveraging both traditional and digital platforms.

Update on Independent Projects: 3

OIC Arbitration Centre (OIC-AC) Updates

1. Key achievements include the approval and publication of the **Mediation Rules 2024**, the adoption of the **List of Arbitrators, Internal Rules on the Qualifications for Admission to the List of Arbitrators, Internal Rules and Regulations on Organizational and Administrative Matters**, and the **Code of Ethics**. The OIC Arbitration Centre also introduced **Dispute Prevention and Mitigation (DPM) solutions**, a global first among international arbitration centers.
2. The OIC Arbitration Centre initiated a **Monthly Webinar Series** in 2025, with sessions on "Arbitrating Disputes Against Sanctioned Parties" and "Commercial Mediation: You Know it Makes...Sense!" The Centre also introduced **paid training programs**, including "Third Party Funding in International Arbitration" and "Party Representation in Arbitration." The **Secretary-General** participated in numerous international conferences, including the **Winter Academy of the Russian Arbitration Centre**, the **6th MENA Environmental Law and Policy Scholars' Conference**, and the **Makkah Halal Forum**.
3. The OIC Arbitration Centre attained the status of an **observer member** for the **United Nations Commission on International Trade Law (UNCITRAL)** and signed **MOUs** with the **Nigerian Chambers of Commerce Dispute Resolution (NCCDRC)**, the **International Arbitration and Mediation Centre (UTAUM)**, and the **International Centre for Appropriate Dispute Resolution and Prevention (ICADRP)**. The Centre also organized events such as "The OIC Arbitration Centre: Pioneering New Solutions in Dispute Resolution" in Karachi, Pakistan.