



Report on the Activities of the Islamic Chamber of Commerce & Development (ICCD)

Submitted to the 42nd Follow-up Committee Meeting of the COMCEC

12–13 May 2026

Introduction

This report presents an overview of the technical activities, programs, and projects carried out by the Islamic Chamber of Commerce and Development (ICCD) and is prepared for submission to the 42nd Meeting of the COMCEC Follow-up Committee, scheduled to take place on 12–13 May 2026 in Ankara, Republic of Türkiye. Following the 41st Session of COMCEC, convened in Istanbul, Türkiye, on 2 November 2025, the ICCD has continued the implementation of various initiatives within its mandated programs and projects. This document outlines the activities undertaken by ICCD that are aligned with the relevant agenda items of the COMCEC. These activities contribute to COMCEC cooperation areas, particularly trade, tourism, private sector development, and financial cooperation.

ICCD Statutory Meetings: 2

1. **ICCD 41st General Assembly:** Held in Makkah Al Mukarramah, Kingdom of Saudi Arabia, on 16 February 2026, with the participation of member chambers' presidents and representatives from **24 countries**.
2. **Board of Directors Elections:** ICCD successfully organized the Board of Directors elections during its 41st General Assembly, ensuring a transparent, well-structured, and participatory process among member states. The elections resulted in the selection of 21 member countries (Azerbaijan, Bahrain, Benin, Burkina Faso, Chad, Egypt, Guinea, Indonesia, Iran, Jordan, Kuwait, Mauritania, Niger, Nigeria, Pakistan, Palestine, Qatar, Saudi Arabia, Sudan, Türkiye, and the United Arab Emirates) to serve as the Board members for the 2026–2029 tenure, reflecting ICCD's continued commitment to good governance, institutional strengthening, and inclusive representation across its membership.

ICCD Events & Forums: 8

1. **Business Leaders' Summit:** 2nd November, 2025, Istanbul Congress Center, Türkiye:
Organized by ICCD in collaboration with COMCEC and the Union of Chambers and Commodity Exchanges of Türkiye (TOBB), the Summit was held under the theme *"The Private Sector as a Strategic Partner for Sustainable Development,"* bringing together policymakers, business leaders, and economic decision-makers from across the Islamic world. A key outcome of the Summit was the launch of the **B57+ Group**, (a Business Leaders Network initiated by ICCD) building on this milestone, ICCD launched its first B57+ Regional Chapter for Asia-Pacific during the Indonesia



Economic Summit 2026 in Jakarta, aimed at connecting business leaders and policymakers to enhance intra-OIC trade.

- 2nd Sustainable Tourism Forum & Expo:** 21–22 January 2026, Karachi, Pakistan:
Held under the patronage of Pakistan's Ministry of Commerce and Board of Investment, the Forum was organized by ICCD under the theme "*Transforming Tourism for Community Development.*" The event gathered 50 expert speakers and 500+ participants from multiple countries, fostering high-level dialogue on sustainable tourism, inclusive growth, and economic development. Key partners included Al Baraka Bank Pakistan, FPCCI, PTDC, ICYF, and AirBlue, with the participation of global organizations including COMCEC, SESRIC, UNIDO, and WWF. A dedicated roundtable was convened on the sidelines, focused on unlocking private sector-led sustainable tourism investment across OIC member states. The 3rd edition is scheduled for 28–29 January 2027 in Pakistan.
- Makkah Halal Forum 2026:** 14–16 February 2026, Kingdom of Saudi Arabia
Organized by ICCD through its subsidiary **Halal 360**, and held under the patronage of H.E. Dr. Majid bin Abdullah Al-Qasabi, Minister of Commerce of the Kingdom of Saudi Arabia, the 3rd edition brought together representatives from **120 countries**, including **75 official country representatives**, **26 chamber of commerce presidents**, and **150 exhibitors from 16 countries**. The Forum featured **50 speakers**, **15 sessions** (roundtables, panels, and workshops), **bilateral meetings**, and **15 cooperation agreements** (local and international).
- London Halal Forum 2025:** 20–21 November 2025, ExCeL London Exhibition Centre, United Kingdom. The Forum welcomed **1,500 visitors** (physical and virtual) from **20+ countries**, with **20 country delegations**, **35+ speakers**, **200+ B2B meetings**, **6 panel discussions**, **5 MOUs signed**, and **5 initiatives** launched. The next edition is scheduled for 10-11 October 2026.
- Palestinian Breakfast:** 21 November 2025, London, United Kingdom
Organized by ICCD under the auspices of Yaffa on the sidelines of London Halal Forum 2025, with the participation of H.E. Mr. Husam Zumlot, Palestinian Ambassador to the United Kingdom, aimed at enhancing the cultural and economic presence of Palestinian identity on the global stage.
- 4th Global Business Excellence Gala:** 18 November 2025, London, United Kingdom
Organized by ICCD in collaboration with AlBaraka Forum for Islamic Economy, the Gala featured high-level participation from distinguished leaders and decision-makers in both the public and private sectors, marking a significant step towards enhancing London's position as a global hub for economic leadership and Sharia-compliant finance.
- Makkah Entrepreneurship Forum 2025:** 26–27 November 2025, Makkah Al Mukarramah, Kingdom of Saudi Arabia: Held under the patronage of H.R.H. Prince Saud bin Mishal bin Abdulaziz, Deputy Governor of Makkah Region, the annual Forum was organized by ICCD through SKSEED under the Manafea Initiative, in collaboration with Makkah Chamber of Commerce. Themed "*Entrepreneurship: Toward an Ethical and Sustainable Future,*" the Forum served as an international platform convening entrepreneurs, policymakers, and global experts to co-shape a shared vision for a values-driven entrepreneurial economy.



8. **2nd Invest in Digital Economy Forum (IDEF):** 22 September 2025, Amman, Hashemite Kingdom of Jordan: Held under the patronage of H.M. King Abdullah II Ibn Al Hussein, King of the Hashemite Kingdom of Jordan, the 2nd edition of the Forum was organized by ICCD in collaboration with the Jordan Chamber of Commerce under the theme *"Digital Transformation for a Global Sustainable Economy."* The Forum brought together policymakers, technology leaders, innovators, and investors from **16 countries**, including the Minister of Digital Economy & Entrepreneurship of Jordan and the Minister of Investment of Pakistan, to advance digital economy initiatives, enhance cross-border digital trade, and build networks among OIC private sectors.

ICCD Participation & Partnership in International & Regional Events: 5

As part of its ongoing efforts to strengthen global presence, ICCD actively engaged in the following international events:

1. **Indonesia Economic Summit (IES 2026):** Jakarta, Indonesia, 3–4 February 2026: ICCD participated as a Platinum Sponsor and launched the B57+ Regional Chapter for Asia Pacific, and convened the Indonesia–B57+ Multilateral Business Roundtable titled *"Integrating Markets Through Enhanced Connectivity, Trade, and Investment in the Islamic World,"* in partnership with the Indonesian Business Council (IBC).
2. **WCF/ICC Task Force on Policy and SME:** ICCD serves as a member of the joint Task Force on Policy and SME established by the World Chambers Federation (WCF) and the International Chamber of Commerce (ICC), in alignment with the ICCD's mandate to advance the perspective of the OIC private sector in global policy discussions.
3. **OIC Food Security Day – IOFS Day – 11 December 2025,** OIC General Secretariat, Jeddah, Kingdom of Saudi Arabia: ICCD participated in the roundtable titled *"Strengthening OIC Food Systems through the Leadership of Rural Women and Youth,"* organized by the Islamic Organisation for Food Security (IOFS) on the occasion of the OIC Food Security Day commemoration.
4. **UTALII Africa Tourism & Investment Expo – Uganda, 25 June 2026 (Pipeline)**
5. **Africa Franchise Expo – Uganda, 27 June 2026 (Pipeline)**

2. Strategic Partnerships: 3

2.1 Memoranda of Understanding

- **ICCD & Qatar Chamber of Commerce and Industry (QCCI):** Signed during the 41st General Assembly on **16 February 2026**, aimed at promoting collaboration in economic development, capacity building, and events.
- **ICCD & Economic Cooperation Organization Chamber of Commerce and Industry (ECO-CCI):** Signed during the 2nd Sustainable Tourism Forum on 22nd January 2026.

2.2 Cooperation Agreements



- **ICCD & CrescentRating Pte. Ltd:** A cooperation agreement was signed to jointly develop a Tourism Impact Index Report, furthering ICCD's commitment to research-driven collaboration in the Islamic economy.

ICCD Capacity Building Initiatives: 3

1. **"Future-Ready Halal Technologies" Workshop - Makkah Halal Forum 2026:** ICCD delivered a specialized workshop focused on the role of advanced technologies, including AI and digital platforms, in redefining the Halal industry, with an emphasis on future-ready business models and ecosystem-wide innovation.
2. **Capacity Building Workshop for Thai Muslim Trade Association (TMTA):** ICCD delivered a specialized workshop to the TMTA in Bangkok on **12 December 2025**, covering two key modules - Sustainable Chamber Model and Digital Transformation, aimed at enhancing institutional efficiency and equipping the association with modern tools for growth and competitiveness.

ICCD Projects:

1. **Green Waqf Project – Pakistan (Launched September 2025):** The Green Waqf Initiative, covering 6,052.22 sq. yards of Waqf land, has made steady progress, including the formalization of a strategic partnership and project launch with Jamia Tur Rasheed. Key preparatory milestones such as soil analysis, feasibility assessment, and design and landscaping - have been completed, providing a strong foundation for implementation. The initiative was also presented during the 2nd Sustainable Tourism Forum & Expo 2026 Pitch Session, enhancing its visibility among stakeholders. ICCD is currently advancing the implementation phase in close coordination with Jamia Tur Rasheed, including the initiation of on-ground development activities.

ICCD Publications: 4

Thematic Reports & Policy Briefs:

1. *"Unlocking the UK Halal Economy: A Strategic Outlook for Ethical Growth and Global Positioning"* — Launched during the London Halal Forum in November 2025, providing strategic insights into the UK Halal market landscape.
2. **Policy Brief: "Unlocking Private Sector-Led Sustainable Tourism Investment in OIC Member States"** — Produced as an outcome of the 2nd Sustainable Tourism Forum & Expo, this policy brief presents evidence-based recommendations for mobilizing private sector investment in sustainable tourism across OIC member states.
3. Business Leaders Summit 2025 – Event Outcome Report
4. Best of Entrepreneurship Series, Asia – Event Outcome Report

ICCD Achievements & Milestones: 2



1. **ISO Certifications Renewal:** Following a successful external audit on **10–11 February 2026**, ICCD achieved the renewal of its **ISO 9001:2015** (Quality Management Systems) and **ISO 37101:2016** (Sustainable Development in Communities) certifications, reflecting its continued commitment to operational excellence and effective governance.

ICCD Subsidiary Entities Updates

Islamic Chamber Training Academy (ICTA)

Capacity Building:

1. **Strategic Banking Transformation Training Program:** Advanced bilateral coordination is underway with Mediterranean Bank and North Africa Bank in Libya for the on-site delivery of the Transformation Journey from Conventional to Islamic Banking, aimed at establishing recurring, long-term training partnerships and an annual contract framework.
2. **International Workshop on Microfinance – Ankara (Pipeline, 29–30 June 2026):** In coordination with the Union of Chambers and Commodity Exchanges of Turkey, ICTA is organizing a high-level workshop titled "*Empowering Communities Through Microfinance*," hosting delegates from **15 member countries** across the Islamic world to foster financial inclusion and community-driven economic growth.

Publications:

3. "*Family Businesses in Numbers: Global Reports and Indicators*" — A comprehensive analytical reference synthesizing data from **14 leading global reports and indices**, providing insights into global macro-trends, governance frameworks, and investment behaviors within the family business sector.
4. "*Global Wealth, Lifestyles, and Family Enterprises – A Changing Landscape*" — A specialized analysis examining the evolution of global wealth based on **8 major international indices**, exploring intersections between wealth accumulation, lifestyle shifts, and the resilience of family enterprises.

Institutional Case Studies:

5. **Pasha Fabrics — Family Business Sustainability:** An in-depth case study highlighting the critical milestones and evolutionary journey of this family business, serving as a specialized resource for understanding long-term sustainability and operational growth.
6. **Makkah Chamber of Commerce — Institutional Excellence:** A strategic case study centered on institutional excellence and modernization, establishing a framework for future cooperation and shared best practices in chamber management (*in progress*).

Events & Strategic Outreach:



7. **Leadership & Impact Podcast Series:** ICTA established a digital platform for thought leadership, facilitating high-level dialogues with senior executives, entrepreneurs, and policymakers, featuring the Former Chairman of GAFI and executives from Hoopoe Digital, Pharco Group, Travco Holidays, SYMPL, Beltone Holding, and Naeem Holding.

Saleh Kamel Sustainable Entrepreneurship & Enterprise Development (SKSEED) Updates

SKSEED actively engaged in the following international events and forums during the reporting period:

1. **Makkah Entrepreneurship Forum 2025:** 26–27 November 2025, Makkah Al Mukarramah, Kingdom of Saudi Arabia: Themed "*Entrepreneurship: Toward an Ethical and Sustainable Future,*" the Forum served as an international platform convening entrepreneurs, policymakers, and global experts to co-shape a shared vision for a values-driven entrepreneurial economy.
2. **Egypt Entrepreneurship Charter** – Participation in developing the national entrepreneurship charter for the Egyptian government
3. **Indonesia Economic Summit** – Jakarta, Indonesia, 3rd - 4th February, 2026
4. **Global Entrepreneurship Network Event** – Indonesia, November 17–23, 2025
5. **Albaraka Forum 2026** – Al Madinah Al Munawwarah, Kingdom of Saudi Arabia, 9–11 February 2026
6. **Global Muslim Business Forum** – Kuala Lumpur, Malaysia, 8th December, 2025
7. **Ripple Roundtable for Entrepreneurship Centers** – Cairo, Egypt, 19-20th October, 2025

Award: SKSEED Secretary General was recognized among the **Top Ten Leaders** by the International Council for Small Business (ICSB), Washington, USA.

Projects: OIC Entrepreneurship Competition (Pipeline): Currently being developed and set to be finalized and launched at the Makkah Entrepreneurship Forum 2026.



Halal 360

Halal 360 is a joint venture recently launched by the Islamic Chamber of Commerce and Development (ICCD) in partnership with the Halal Products Development Company, established as a global events platform specializing in the halal economy. It aims to promote halal trade and industry by organizing international-standard events that connect stakeholders across the value chain and create business opportunities for manufacturers, exporters, and investors, in line with ICCD's objectives of advancing the global halal ecosystem.

Events & Forums:

1. **Makkah Halal Forum 2026** – 14–16 February 2026, Makkah, Kingdom of Saudi Arabia.
2. **London Halal Forum 2025** – 20–21 November 2025, ExCeL London, United Kingdom.

2026 Upcoming Events (Pipeline):

<i>Event</i>	<i>Type</i>	<i>Date</i>	<i>Location</i>
<i>Jakarta Halal Reception</i>	Networking	30 April	Jakarta, Indonesia
<i>East Africa Halal Forum</i>	Regional	15–16 June	Nairobi, Kenya
<i>Kuala Lumpur Halal Reception</i>	Networking	July	Kuala Lumpur, Malaysia
<i>London Halal Reception</i>	Networking	August	London, United Kingdom
<i>Paris Halal Reception</i>	Networking	September	Paris, France
<i>London Halal Forum</i>	Global	10–11 October	London, United Kingdom
<i>Dubai Halal Reception</i>	Networking	November	Dubai, UAE
<i>Bangkok Halal Reception</i>	Networking	December	Bangkok, Thailand



ICCD Holding Company Limited

Projects:

Microfinance Initiative: The full feasibility study has been successfully completed, providing a strong foundation for the next phase of implementation. Work has commenced on the development of an operational manual in collaboration with the IsDB Institute, supporting the institutional and implementation framework of the project.

Publications:

1. **"Digital Transformation in the Halal Industry"** : A strategic publication marking an important contribution to ongoing discussions around innovation and digital advancement within the Halal sector.
2. **Egyptian Economy Report (Pipeline)**: A forthcoming publication on the Egyptian economy and broader economic landscape, aimed at providing valuable insights for stakeholders and supporting informed decision-making.

Business Networking & Investment Promotion:

ICCD Holding Company continued to strengthen its business networking and partnership-building efforts through the promotion of strategic investment opportunities, including the **Ummah Fund**, **Arabiati Platform**, and **Company B**, a Thailand-based Halal food chain.

Strategic Partnerships:

During the **Makkah Halal Forum 2026**, ICCD Holding Company signed **2 collaboration proposals** - one with a private sector entity and one with an NGO (**GEO ARTHA HOLDING SDN BHD**) - enhancing its institutional visibility and expanding its networks within the Halal economy ecosystem.