

FINAL REPORT

OIC EXCHANGES FORUM
20TH MEETING

OCTOBER 7-8, 2026
ONLINE MEETING

Original: English

Final Report of the 20th Meeting of the OIC Exchanges Forum

1. The 20th Meeting of the OIC Exchanges Forum convened online on October 7-8, 2026.
2. Representatives from 21 exchanges, 9 post-trade institutions and 10 sectoral institutions attended the meeting that was hosted by Borsa İstanbul.
3. Mr. Selçuk Koç, Director General of COMCEC Coordination Office, delivered a welcome speech, and highlighted support of the COMCEC to OIC Exchanges Forum.
4. Mr. Korkmaz Ergun, Forum Chairperson, CEO and Board Member of Borsa İstanbul, who welcomed all delegates to the online meeting on the occasion of the 20th Meeting of the OIC Exchanges Forum and expressed his honor and contentment for hosting the Meeting.
5. Dr. Mahmut Aydoğmuş, Director of International Relations at Borsa İstanbul reported on the activities of the OIC Exchanges Forum during the briefing session and updated participants on the latest developments regarding S&P/OIC COMCEC Shariah International Fund and OIC Gold Exchange Project. Dr. Aydoğmuş also informed the meeting participants about the two-day online capacity building program organized jointly with SESRIC and Borsa İstanbul Group with the title "Entrepreneurship Ecosystem in OIC Capital Markets" on the 21th and 22th of April, 2026. Mr. Oğuz Zıddıoğlu – Ziraat Portfolio Management, delivered an overview of the S&P/OIC COMCEC Shariah International Fund. Ms. Ninjin Altangerel - Borsa İstanbul, provided information on OIC Exchanges Statistics Report 2025.
6. A keynote speech was held by Prof. Dr. Mehmet Asutay, Professor of Middle Eastern and Islamic Political Economy & Finance, Durham University about "Islamic Finance: Risk, Stability and Growth".

7. The first panel discussion regarding “The Role of Islamic Capital Markets in Sustainable Economic Development” was held and moderated by Prof. Dr. Mehmet Asutay, with the participation of Mr. Omar Mustafa Ansari - Secretary General of Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI), Mr. Umar Oseni - Secretary General of OIC Arbitration Centre (OIC-AC) and Mr. Tarık Akın - Head of Finance Department, Investment and Finance Office of the Presidency of the Republic of Türkiye.
8. The second panel discussion regarding “The Future of Settlement: T+1 Transition” was held on the second day of the Forum Meeting. The panel was moderated by Ms. Esra Sümeyye Dilberoğlu – Director of Project Management and Planning Department at Borsa İstanbul, with the participation of Mr. Badiuddin Akber - CEO of Central Depository Company of Pakistan, Ms. Onome Komolafe, Divisional Head of Business Services and Client Experience and Executive Board Member at Nigeria Central Securities Clearing System Plc (CSCS) and Mr. Güzhan Gülay – Executive Vice President of Borsa İstanbul.
9. The third panel discussion regarding “The CEO Roundtable: The Leadership Blueprint” was held and moderated by Assoc. Prof. Dr. Güzhan Gülay, Executive Vice President at Borsa İstanbul. The session brought together Mr. Dato' Fad'l Mohamed – CEO of Bursa Malaysia, Ms. Assel Mukazhanova – CEO of Astana International Exchange, and Mr. Alcino Michaque – Markets Director of the Mozambique Stock Exchange (BVM) shared insights on recent developments within the OIC exchanges.
10. After the conclusion of the panels, Dr. Mahmut Aydoğmuş opened the floor for the discussion and recommendations for the decisions of the OIC Exchanges Forum.
11. The following decisions were taken at the meeting:
 - I. The Forum will continue to support the promotion of the S&P/OIC COMCEC Shariah International Fund to international investors and calls for all members to do so in their respective jurisdictions to increase the size of the Fund over time.
 - II. The Forum will continue to evaluate the feasibility of BIGA business model among OIC Member States for the OIC Gold Exchange Project. Launch of BiGA trading on Borsa İstanbul’s Precious Metals Market is seen as a major step forward.

- III. The Forum appreciates the two-day training program; "Entrepreneurship Ecosystem in OIC Capital Markets" organized on 21-22 April 2026, with the collaboration of SESRIC.
- IV. The next annual meeting of the OIC Exchanges Forum is planned to be held on September-October 2027.