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REPORT

OF

THE OIC SECRETARY GENERAL

TO THE 42ND SESSION OF

THE STANDING COMMITTEE FOR ECONOMIC AND COMMERCIALCOOPERATION OF THE OIC (COMCEC)

ISTANBUL, REPUBLIC OF TÜRKIYE

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-: INDEX :-

SL NO.	CONTENTS	PAGE NUMBER
I.	Introduction	3
II.	Agriculture, Food Security and Rural Development	3
III.	Employment and Productivity	6
IV.	Intra-OIC Trade and Investment	9
V.	Tourism Sector Development	15
VI.	Cooperation in the Domain of Transport	17
VII.	Role of the Private Sector	20
VIII.	Poverty Alleviation Programmes	22
IX.	OIC Programme of Action 2026-2035	23
X.	Cooperation in the Energy Sector	23
XII.	The Emerging Artificial Intelligence (AI) Revolution	23
IX.	Conclusions	24
XI.	Annex	25

I. INTRODUCTION

1. The present Report provides an overview of the progress made on the implementation of the OIC-2025: Programme of Action, the relevant resolutions of the Council of Foreign Ministers, COMCEC and other ministerial level OIC Meetings, since the convening of the 41st COMCEC General Assembly Session, held in Istanbul, Republic of Türkiye, on 1st - 4th November 2025.

2. The Report provides updates on OIC-wide efforts to implement the OIC programmes and projects in such sectors as agriculture and food security; trade and investment; tourism development; poverty alleviation and capacity building, as well as signing and ratification of OIC agreements in the economic domain during the period under review. It also includes contributions from the relevant OIC institutions and highlights the series of activities conducted by them.

3. In addition to the various activities conducted by the General Secretariat during the period under review, this Report highlights the activities of the numerous OIC institutions working in the economic domain. Furthermore, convening of the Ninth Annual Coordination Meeting of OIC Institutions (ACMOI) at the OIC Headquarters in Jeddah on 10th-11th December 2025; the Second Intergovernmental Expert Group Meeting on the new OIC Programme of Action for 2026-2035 at the OIC Headquarters in Jeddah on 27th-29th January, 2025, and the High-Level Expert Meeting on Food Security Reserve System, in Doha, Qatar, on 1st-3rd September 2025, featured prominently on the agenda of the OIC during this period.

4. Similarly, the 51st Conference of Foreign Ministers (CFM) was held in Istanbul, Republic of Türkiye, from 21st-22nd June 2025, under the theme of "***The OIC in a Transforming World***". The 51st CFM adopted, among others, a number of Resolutions on Economic Issues relating to Promoting Food Security and Agricultural Development, Labour and Employment, Intra-OIC Trade and Investment, Tourism, Transportation, Poverty Alleviation and Activities under COMCEC.

II. AGRICULTURE, FOOD SECURITY AND RURAL DEVELOPMENT

5. Agriculture remains one of the most important sectors in many OIC Member States as a source of livelihood and employment for millions of people. In this regard, during the period under review, the following activities were carried out towards the implementation of various OIC policies and decisions in the domain of agriculture, rural development and food security:

(a) Tenth OIC Ministerial Conference on Food Security and Agricultural Development

6. The 48th Session of the Islamic Commission for Economic, Cultural, and Social Affairs (ICECS) which was held in Jeddah, Kingdom of Saudi Arabia, from 20th to 22nd January 2026, urged the Republic of Chad to clarify its position before 31st January 2026, regarding the hosting of 10th OIC Ministerial Conference on Food Security and Agricultural Development (MCFSAD), which was supposed to take place in 2025. The Commission also took note that The Gambia was ready to host the 10th OIC MCFSAD on 30th-31st March 2026. It was agreed

that Chad and The Gambia should consult among themselves to come up with a final decision on who should host the Conference by 31st January 2026.

7. In May 2026, the Republic of Chad confirmed its readiness to host the 10th MCFSAD in Ndjamena on dates to be communicated later. Subsequently, in August 2026, the Republic of Chad proposed 23rd - 25th November 2026 as the dates for the 10th MCFSAD. Presently, the General Secretariat is negotiating necessary host country arrangements with Chad in respect of the 10th MCFSAD. Once host country arrangements are finalized, invitations will be addressed to Member States.

8. The 10th MCFSAD will discuss the current state of agriculture and food security in OIC Member States and review the implementation of the OIC programmes and initiatives in this domain. The Conference will also review the draft ***Strategic Plan for Ensuring Food Security in the OIC Member States*** and make appropriate recommendations. The Plan aims at contributing more effectively to country-led processes for increasing agricultural productivity, rural development and food security in OIC Member States, as well as enhancing intra-OIC cooperation in this domain.

(b) Training Programmes and Publication

9. SESRIC has continued to prepare publications and organize training programmes in the domain of agriculture and food security for the benefit of OIC Member States. SESRIC is presently working on the new Edition of the Report titled "***Agriculture and Food Security in OIC Member Countries***", which will examine the current challenges faced by OIC Member States in agricultural development and food security. This report will be presented to the 10th MCFSAD for consideration.

10. SESRIC, in partnership with the IOFS, also prepared a report on ***"Agricultural Production and Trade Complementarities among OIC Member Countries"*** and the reports are available on the SESRIC website. Furthermore, SESRIC is hosting 118 indicators under the Agriculture category of the OICStat Database and they are being updated regularly.

(c) Celebration of OIC Food Security Day

11. Pursuant to the relevant resolution of the 50th CFM, the OIC celebrated the OIC Food Security Day on 11th December 2025 in Jeddah, Kingdom of Saudi Arabia. The event provided a good opportunity for Member States and Institutions to share their thoughts and ideas on how to address the food insecurity challenge effectively and collectively in OIC Member States. In this context, IOFS also celebrated the OIC Food Security Day by convening of a High-Level Roundtable in Astana, Kazakhstan, on 17th December 2025. The commemoration of the OIC Food Security Day aims at deepening public awareness on food security challenges and strengthening solidarity among Member States, mobilizing investment and technology, and translating collective commitments into concrete results.

(d) Activities of the Islamic Organisation for Food Security (IOFS)

12. The IOFS continued the process of consolidating its structures in a sustainable manner during this period. Specifically, several capacity building activities including workshops and webinars were conducted under the implementation of IOFS Strategic Vision 2031. Activities under IOFS's Africa Food Security Initiative (AFSI) included a Regional Forum on Coffee Value Chain Development, *Regional Workshop of the Africa Livestock Resilience Program (ALRP)* in Nairobi, Kenya, participation at the 20th Africa Food Systems Forum (AFSF), and cooperation with the Ministry of Agriculture, Water, Animal Resources and Fisheries of Burkina Faso. Other activities included a *Regional Training Programme on Agricultural Mechanization Technologies for Strengthening Agricultural Cooperatives in West Africa*, which was organized by IOFS in collaboration with the Islamic World Educational, Scientific and Cultural Organization (ICESCO) and AgriEdge (agriculture economic unit of Mohammed VI Polytechnic University in Morocco), one program under Afghanistan Food Security Programs (AFSP), one study within the Women in Agriculture Development Initiative (WADI), including wheat and seed production, livestock and dairy, horticulture and greenhouse production, agro-processing and agribusiness. The IOFS report provides an overview of all these activities.

13. The IOFS also attended several international engagements with regard to the mobilization of sustainable finance for agricultural infrastructure, and strengthening food security diplomacy and cross-border partnerships for land degradation and drought resilience. The IOFS signed 8 instruments of cooperation with relevant partners since the last 41st COMCEC Meeting.

14. The 7th IOFS General Assembly was held virtually on 13th–14th May 2026 under the Chairmanship of the Republic of Kazakhstan with the theme *"Food Security through Cooperation and Innovation."* The Session adopted 13 resolutions, including the launching the Food Security and Innovation Knowledge Hub, opening of the first IOFS Regional Office in Morocco, designating 2027 as the Year of Women Agrileaders and Youth Agripreneurs (IOFS-WAYA-2027), and endorsing the Global Islamic Food Security Expo alongside an updated brand identity, while approving the transitioning to a biennial General Assembly meeting schedule.

(e) Accession to IOFS Statute

15. During the year under review, the Republic of Cameroon and Republic of Cote d'Ivoire submitted the Instruments of Ratification of the Statute of IOFS to the General Secretariat. In addition, the Republic of Azerbaijan and the Republic of Uzbekistan signed the Statute of IOFS in Baku, Azerbaijan, on 6th May 2026. As a result, the number of OIC Member States who have signed the Statute reached 43, while those which have so far ratified the Statute of IOFS reached 18.

(f) IsDB Group Comprehensive Food Security Response Program

16. As earlier reported, in July 2022, the Islamic Development Bank (IsDB) Group endorsed a US$ 10.54 billion Food Security Response Program (FSRP) to support OIC Member States in

addressing food insecurity. The FSRP closed in December 2025, and by then the IsDB Group had approved US$12.14 billion, against the original planned amount of US$10.54 billion, for financing agricultural and food security projects in OIC Member States.

(g) ***The First Regional Forum on the Development of the Coffee Value Chain in Africa***

17. The Islamic Development Bank (IsDB), in collaboration with the Ministry of Commerce and Industry of the Kingdom of Morocco, the African Coffee Hub (ACH), OIC General Secretariat, ICDT and IOFS, organized the First Regional Forum on the Development of the Coffee Value Chain in Africa in Marrakech, Kingdom of Morocco, on 5th - 6th May 2026. The Forum emphasized that African coffee can no longer be seen merely as an agricultural export commodity. It must now be approached as a lever for light industrialisation, job creation, regional integration and economic sovereignty. In the Forum, Cameroon, Côte d'Ivoire, Guinea, Madagascar, Nigeria, Sierra Leone, Togo, Uganda, and Morocco signed agreements spanning coffee post-harvest management, quality control, traceability, aggregation, logistics, branding, value addition, investment structuring, and market access. It was also agreed to set up a coffee centre of excellence in Nigeria and an offer of 1,000 hectares of land was made for the purpose.

III. EMPLOYMENT AND PRODUCTIVITY

18. Intra-OIC cooperation in the domain of labour, employment and social protection is aimed at improving decent work and occupational safety and health in OIC member states as well as workforce mobility across OIC countries. During the year under review, the OIC and its relevant institutions have continued to carry out activities aimed at helping job-seekers in OIC countries develop their personal and organizational skills, knowledge, and abilities, as well as improving their competitiveness and consequently their performance.

19. The implementation of the OIC resolutions in the domain of labour, employment and social protection involves the continued efforts to foster labor and employment cooperation, including the development of a mutual recognition arrangement for skilled employees and a bilateral agreement for manpower exchange. Accordingly, during the period under review, the following activities were accomplished:

(a) 6th Islamic Conference of Labour Ministers (ICLM)

20. The 6th Islamic Conference of Labour Ministers (ICLM) was held in Doha, Qatar, on 15th-16th October, 2025 under the theme *"**Local Experiences, Global Achievements: Success Stories in the Islamic World**"*. The Conference exchanged views on the current challenges affecting workers and labour markets in the OIC Member States. It also reviewed the progress on the implementation of OIC programmes and initiatives in the field of labour and employment, including the OIC Labour Market Strategy, and activities of the relevant OIC institutions in this field. Other highpoints of the 6th ICLM include: **inviting** Member States to give priority to human capital development by providing training and skills enhancement to increase the employability of the workforce and its adaptability to changing labour markets; **calling upon** Member States to take necessary measures to improve and increase the responsiveness of the

education and training systems to labour market needs in order to address skills mismatch; **calling for** continued efforts to support the State of Palestine's right to full membership in International Labour Organization; **welcoming** the proposal of the State of Qatar to organize joint regional training programs on the recognition of professional qualifications and skills; and **encouraging** Member States to increase intra-OIC cooperation to facilitate sharing of information and data, models, best practices, and experiences on policies and initiatives in the domain of employment and social protection, among others. The Conference also noted that the unemployment rate in the OIC Members was at 5.3% in 2024 as compared to the global average of 5.0% in the same year.

(b) Activities of the OIC Labour Centre (OICLC)

21. During the year under review, the Centre continued to advance its mandate by strengthening labour market capacities and promoting inclusive, resilient and productive employment opportunities across OIC Member States. The Centre organized a two-day capacity building training on "*Strengthening OSH Capacities in SMEs*" on 27th-28th November 2025 in Baku, Republic of Azerbaijan. The training aimed at strengthening occupational safety and health practices and enhancing OSH capacities among small and medium-sized enterprises.

22. The Centre convened a panel discussion entitled "*From Passion to Profession: Jobs in the Creative and Cultural Industries*" on 8th December 2025 within the framework of the OIC Cultural Festival: Baku Creative Week 2025. The Centre also organized a panel session on "Gig Work Reality Check: The Good, the Bad, and the Scalable" on 26th January 2026 in Riyadh, Kingdom of Saudi Arabia within the framework of the 3rd Edition of the Global Labor Market Conference.

23. The OICLC organised the 5th Annual Health, Occupational Safety, and Environmental Protection (HSE) Conference in Baku, Republic of Azerbaijan on 25th April 2026, in observance of the World Day for Safety and Health at Work. The conference provided a platform for dialogue on occupational safety and health priorities, with a focus on workplace safety, preventive approach and practical measures to strengthen OSH standards.

24. During the reporting period, the OICLC organized several side events, training programmes and presentation on labor mobility, and advancing labor markets and sharing best practices within the OIC Member States

(c) Accession to the Statute of OIC Labour Centre (OICLC)

25. The General Secretariat has continued to sensitize the OIC Member States on the need to accede to the Statute of OIC Labour Centre. As a result and since 51st CFM Session, the Islamic Republic of Pakistan, Republic of Suriname, Republic of Mali, People's Republic of Bangladesh, Republic of Chad, Union of Comoros, Hashemite Kingdom of Jordan, Republic of Sierra Leone, Republic of Yemen, Republic of Lebanon, Federal Republic of Nigeria, Republic of Indonesia, Republic of Cote D'Ivoire and the Republic of Maldives signed the Statute of OIC Labour Centre, bringing the number of OIC Member States, which have signed the Statute to thirty four (34).

26. During this period Palestine, Sultanate of Oman, Federal Republic of Somalia, State of Libya, Republic of Djibouti, Kingdom of Saudi Arabia, Islamic Republic of Pakistan, the Hashemite Kingdom of Jordan, the Union of Comoros, the Republic of Sudan and the Republic of Maldives ratified the OIC Labour Centre Statute. Thus, the number of OIC Member States, which have so far ratified the Statute, reached fourteen (14). By these ratifications, the Statute attained the required number of ratifications for its definitive entry into force, which it did as from the 17th January 2026.

27. The General Secretariat reiterates its earlier call on the remaining OIC Member States to sign and/or ratify the Statute of the OIC Labour Centre, as the case may be, and at their earliest convenience.

(d) Publication and Training courses

28. Within its mandate, SESRIC has continued to prepare publications and organize training programmes in the area of labour, employment and social protection for the benefit of OIC Member States.

29. SESRIC prepared 5 regular research reports covering topics such as economic outlook, progress towards SDGs, transport, women and youth. These reports served as technical background reports, and some were submitted to and presented at the relevant OIC Ministerial Conferences.

30. SESRIC finalised the report on the implementation status of the OIC-2025 Programme of Action and designed and circulated a questionnaire to OIC Member Countries to continue monitoring implementation during the transition to the OIC-2035 Programme of Action.

31. SESRIC also completed four OIC Outlook Reports focusing on addiction, climate mitigation in agriculture, green SMEs, and Islamic green finance along with a paper on measuring progress on SDG indicators without targets.

32. SESRIC remained actively engaged as the Executing Organ of the Vocational Education and Training Programme for the Member States of the Organisation of Islamic Cooperation (OIC-VET). As part of this role, SESRIC took the lead in implementing the OIC-TVET Strategic Roadmap and organised 8 capacity building activities during the period under review. These efforts aimed to promote collaborative actions for improving Technical and Vocational Education and Training (TVET) systems in member countries. The programme also focused on offering skill-development opportunities.

33. Within the framework of the 13th Call for Project Proposals of COMCEC Project Funding, 3 projects submitted by SESRIC were final-listed and conducted in the 2026 implementation period, these projects were:

- Empowering SME Development Agencies with Innovative Financing Solutions under the OIC-SMENET Framework;
- Strengthening Egypt’s Cultural Tourism Destination Brand through Sharing Experiences; and

- Experience Sharing on Islamic Financial Instruments for the Provision of Social Housing.

34. Within the framework of these projects, SESRIC organised 6 capacity building activities, including 2 training courses, 3 workshops, and 1 commemoration ceremony for the 2026 OIC City of Tourism during the period under review.

35. During the period under review, the Centre organised 52 capacity-building activities in the framework of SESRIC's Capacity Building Programmes, including 12 meetings, 23 training courses, 7 webinars, 4 workshops, 2 seminars, 2 forums, and 2 study visits. Furthermore, SESRIC signed 11 Memoranda of Understanding to enhance cooperation with relevant national institutions in OIC member countries as well as OIC and international organisations.

36. The SESRIC, in collaboration with the Islamic Development Bank Group and the General Authority for Statistics of the Kingdom of Saudi Arabia, organized the 15th Session of the OIC Statistical Commission (OIC-StatCom) in Jeddah, Kingdom of Saudi Arabia, on 29th-30th September 2026. The Session reviewed the past work, discussed the 2026–2030 Work Program, and addressed emerging data challenges.

IV. INTRA-OIC TRADE AND INVESTMENT

37. Intra-OIC trade activities feature cooperation actions and interventions in the area of trade promotion, financing and facilitation, and export credit insurances. Other areas of activity include halal sector development, women and youth empowerment, food security, innovation technology in the health sector and capacity building programmes, including outcome of the various consultations and coordination with regional and international partners.

(a) Recent Outlook of Intra-OIC Trade and Investment

38. According to data estimates of the Islamic Centre for Development of Trade (ICDT), intra-OIC net trade volume reached US$ 979 billion in 2025 compared to US$ 976 billion in 2024. The intra-OIC trade share in the overall foreign trade of Member States decreased by 2.88%, from 20.15% in 2024 to 19.57% in 2025. Suffice it to note, this was still below the 25% target of intra-OIC trade set by OIC Leaders in 2016.

39. The top ten intra-OIC trading countries in 2025 were: United Arab Emirates, Saudi Arabia, Türkiye, Malaysia, Indonesia, Oman, Egypt, Pakistan, Iraq and Iran. These countries accounted for 73% of the intra-OIC net trade representing a total of US$718 billion.

40. In 2025, a total of 28 countries reached the 25% target of intra-OIC trade target set up in the OIC-2025: Programme of Action. These countries were the following: Sudan, the Gambia, Afghanistan, Yemen, Oman, Iran, Comoros, Niger, Chad, Tajikistan, Syria, Palestine, Mali, Togo, Bahrain, Uganda, Maldives, Pakistan, Lebanon, Somalia, Kuwait, Jordan, Benin, Egypt, Turkmenistan, Senegal, Cote d'Ivoire and Mauritania.

41. As for the world trade of OIC countries as a group, the volume of trade of the OIC countries increased from US$ 2.9 trillion in 2016 to US$ 5 trillion in 2025, i.e. a 72.4% increase. The share of the OIC countries accounted for 9.51% of the world trade in 2025 as compared to 9.3% in 2016. The share of OIC countries as a group in the world trade increased slightly.

42. Despite the recognition of the need to improve the business environment and attract a substantial portion of global foreign direct investment, FDI inflows into the OIC countries followed a fluctuating trend in recent years. FDI inflows were recorded at US$ 210 billion in 2024, compared to US$165 billion in 2023, representing a growth of more than 27%. The share of OIC countries in global FDI inflows rose from 11.3% in 2023 to 13.9% in 2024.

(b) Trade Financing, Investment and Export Credit Insurance

43. In 2025, the total cumulative approvals and disbursements of the International Islamic Trade Finance Corporation's (ITFC) since its establishment in 2008 reached US$ 92.10 billion and US$ 77.7 billion, respectively In 2025, ITFC's total trade finance approvals across 144 operations reached US$ 9.35 billion, while disbursements amounted to US$ 7.53 billion.

44. Since its inception in 2008, ITFC has approved close to US$ 16.2 billion to enhance food security in OIC Member States and US$ 60.1 billion in the energy sector. The total financing approved in 2025 to support private sector amounted to US$ 1.35 billion, and US$ 1.20 billion for smaller enterprises (SMEs). Since its inception, ITFC has approved cumulatively US$19.60 billion in private sector financing.

45. Furthermore, under the Arab Africa Trade Bridges (AATB), ITFC has mobilized, until November 2025, over $ 9.68 million in funding from its member institutions and member countries to support trade development initiatives across priority sectors. Similarly, within the framework of The Aid for Trade Initiative for Arab States (AfTIAS 2.0), since its launch in 2021, ITFC mobilized nearly US$ 12.90 million to support regional and national projects in beneficiary organizations and countries in the Arab Region.

46. On its part, in 2025, the Islamic Corporation for the Insurance of Investment and Export Credit (ICIEC) supported a combined US$ 9.29 billion of intra-trade and intra-investment among OIC Member States. Out of that figure, US$ 7.72 billion represented intra-OIC trade among OIC Member States, and US$ 1.57 billion represented intra-investment among OIC Member States. Since its inception in 1994, the ICIEC's cumulative insured business surpassed US$ 183.16 billion for 50 Member States.

(c) Trade Facilitation

47. The General Secretariat has continued to sensitize Member States on the need to give effect to the various OIC multilateral trade instruments in force. During the year under review, the Republic of the Gambia signed the Protocol on the Preferential Tariff Scheme for the Trade Preferential System (TPS) among the OIC Member States and the TPS-OIC Rules of Origin. The status of signing and ratification of OIC economic agreements, including TPS-OIC is annexed to this Report (*Annex-I*).

48. The 3rd Ministerial Meeting of the TPS-OIC Trade Negotiations Committee was held in Istanbul, Republic of Türkiye, on 10th-11th June, 2024. The meeting reviewed the implementation of the TPS-OIC by the participating OIC Member States. The Meeting also discussed the initiation of a new round of negotiations aimed at broadening the scope of TPS-OIC. To this end, the meeting tasked the TNC Secretariat to conduct a study on benefits, challenges, and potential of the TPS-OIC by taking into account the international best practices. The TNC Secretariat was also assigned to prepare, in consultation with the OIC General Secretariat, a legal explanatory note on the date of entry into force of the TPS-OIC Agreements.

49. Following the decision by the 3rd Ministerial Meeting, the Trade Preferential System (TPS)-OIC-Trade Negotiations Committee (TNC) was held in Istanbul, Republic of Türkiye, on 1st-2nd October, 2025. The TNC Meeting discussed the proposed roadmap on the way forward for potential expansion of TPS-OIC. The proposed roadmap represents a vital step forwards realizing the full potential of the TPS-OIC and achieving the long-standing objectives set by the Member States.

50. Two more TNC meetings convened virtually on 3rd-4th February 2026 and 1st July 2026, respectively. During these meetings TNC discussed the experiences of the participating OIC Member States in the implementation of the TPS-OIC, including main challenges affecting the effective utilization of the System. They also discussed the possible expansion areas. Furthermore, they emphasized the need for organizing training activities for the interested OIC Member States for the better utilization of the TPS-OIC.

(d) Trade related capacity building programmes and publication

51. ICDT organized the ***2nd Trade Fair of Handicrafts*** of OIC Member States from 18th – 28th December 2025 in Casablanca, Kingdom of Morocco, under the aegis of the Ministry of Industry and Trade of the Kingdom of Morocco. This Fair saw the participation of IRCICA and the *'Bayt Mal Alqods Acharif'* Agency, alongside handicraft sector actors (artisans, service providers, professional associations, local products, leather goods and jewelry, calligraphy and graphic arts, textiles and upholstery, pottery, etc.) from 15 OIC Member States.

52. ICDT organized, in collaboration with the World Health Organization (WHO), a ***High-Level Round Table on promoting investment in global health through Islamic finance*.** It was held on 15th December, 2025, in Riyadh, Kingdom of Saudi Arabia. This meeting led to the establishment of a Coalition for mobilizing Islamic finance tools to support investment projects in the health sector.

53. ICDT organized the preparatory workshop for the 14th WTO Ministerial Conference (MC14) on 9th-10th February 2026 in in Casablanca, Kingdom of Morocco. The Workshop allowed participants from Member States to be informed about the latest developments in WTO negotiations, with a view to better preparing for MC14, which took place in Yaoundé, Republic of Cameroon, in March 2026. This workshop was attended by 31 representatives from member countries, the Arab League, CEMAC, UNCTAD, and the IsDB.

54. ICDT in collaboration with the IsDB, UNECE, IRU, and CETMO organized a regional workshop on *'Road Connectivity and its Impact on Regional Trade in Atlantic Africa'*, on 11th - 12th November 2025, in Casablanca, Kingdom of Morocco. The objective of this workshop was to raise awareness among Atlantic African countries (Morocco-Gabon Arc) on the importance of implementing the TIR and CMR Conventions through establishing efficient road connectivity in collaboration with sector stakeholders. ICDT also organized several regional cooperation forums and participated in international trade programmes.

55. During the period under review, ICDT signed several institutional cooperation projects under the areas of trade and promoting investment within the OIC.

(e) Investment Promotion

1) **OIC Investment Forum in Africa**

56. The 51st Session of CFM welcomed the offer made by the Republic of Mali to organize an OIC Investment Forum in Africa under the theme of "*Unleashing Africa's Investment Potential*" in Bamako, Mali, on 2nd - 4th December, 2025, and urged all Member States to actively participate in the said Forum. However, the OIC Investment Forum in Africa was postponed by the Republic of Mali to a later date. Accordingly, the new dates of the Forum will be announced in due course.

57. The main objective of the Forum is to explore investment opportunities in the various sectors of the national economies in African OIC Member States. Other critical objectives of the Forum will include, among others: identify the frameworks and drivers contributing to a favorable business environment in African OIC Member States; create an opportunity for business leaders to explore the challenges and opportunities in key strategic commodity sectors; provide a platform for OIC public and private stakeholders to meet directly with policy makers at national and regional levels with a view to sharing ideas on ways of improving the business climate; generate the opportunity for public and business actors to discuss ways of enhancing competitiveness by exchanging views on issues such as access to finance and external markets.

2) **Intergovernmental Group of Experts (IGGE) on the Draft Protocol of Establishment of a Permanent Mechanism for the Settlement of Investment Disputes**

58. The 51st Session of CFM welcomed the request of the Kingdom of Saudi Arabia to hold an Intergovernmental Group of Experts' Meeting of the Contracting Parties to the Agreement for the Promotion, Protection and Guarantee of Investments among the Member States of the Organization of Islamic Cooperation and called on the General Secretariat to hold this meeting.

59. Pursuant to this Resolution, the First Meeting of the Contracting Parties to the Agreement on Promotion, Protection and Guarantee of Investments among Member States of the OIC was held at the OIC Headquarters in Jeddah, Kingdom of Saudi Arabia, on 26th - 27th October 2025.

60. The Kingdom of Saudi Arabia made a generous donation of US$ 100,000 to support the budget for the review and updating of the Agreement.

61. The First Meeting of the Contracting Parties was attended by the representatives of twenty one (21) Contracting Parties namely: Hashemite Kingdom of Jordan, State of the United Arab Emirates, Republic of Indonesia, Islamic Republic of Iran, Islamic Republic Pakistan, Burkina Faso, Republic of Türkiye, Republic of Tunisia, Kingdom of Saudi Arabia, Republic of Senegal, Republic of Sudan, Republic of Iraq, Sultanate of Oman, Republic of The Gambia, State of Palestine, State of Qatar, State of Kuwait, State of Libya, Republic of Mali, Arab Republic of Egypt and Kingdom of Morocco. The meeting also was attended by the People's Republic of Bangladesh as an observer. In addition, relevant OIC institutions such as: ICDT, ICCD, SESRIC, IsDB, FOCIC and IIFA were also invited to attend the meeting as observers.

62. The Meeting considered the 'Gap Analysis' prepared by the international experts and exchanged views on the prospective review process.

63. The Meeting resolved that since the process of review and update of the OIC Investment Agreement is essentially a Member State driven process, the Contracting Parties to the Agreement will submit comments and proposals to the General Secretariat on the amendment of the Agreement within one month from the date of the meeting. These comments will form the basis of the zero draft to be prepared by the experts in coordination with the General Secretariat.

64. On 21st May 2026, the General Secretariat circulated the zero draft of the updated Agreement on the Promotion, Protection and Guarantee of Investments among the Member States of the OIC to the Contracting Parties as well as other OIC Member States for consideration and comments. The General Secretariat is presently collating the inputs and views of the Member States on the zero draft. The Second Meeting of Contracting Parties to negotiate the zero draft will be convened in the last quarter of 2026.

(f) Halal Sector Development

65. The overall size of the global halal industry is rapidly growing, increasing from US$ 6.3 trillion in 2022 to an expected US$ 9.7 trillion by 2027. The Halal industry has gained increasing importance in the agenda of OIC Member States and the OIC institutions not only due to its economic significance, lucrative business opportunities and growth potentials, but also due to its positive impacts on socio-economic development such as creating new jobs, reducing economic vulnerabilities and alleviating poverty. During the year under review, the relevant OIC institutions, within their respective mandates, continued to conduct various activities.

66. SMIIC has continued its efforts toward developing much needed common standards in the OIC region and, during the reporting period, it has published 23 new OIC/SMIIC standards. This brings the total to 79 standards, of which 21 pertain to halal-related issues.

67. SMIIC organized 51 capacity building activities for OIC Member States in the field of quality infrastructure, standardization, metrology and accreditation, particularly through training

programmes and workshops aimed at strengthening national halal certification and accreditation systems.

i. ***20th General Assembly Meeting of SMIIC***

68. The 20th General Assembly was held in Tashkent, Uzbekistan, on 13th November, 2025. The 20th General Assembly considered and approved the audited financial statements of the SMIIC for 2024, the scale of mandatory contributions of Member States to the budget of SMIIC as well as SMIIC Budget and Programme of Activities for 2026. It also approved the Memorandum of Understanding (MoU) between SMIIC and the Islamic Forum for Halal Accreditation Bodies (IFHAB). The General Assembly further approved the application of the Syrian Arab Republic for membership, effective from 1st January 2026.

ii. ***The Third General Assembly Meeting of the Islamic Forum for Halal Accreditation Bodies***

69. The 51st Session of the CFM, urged all Member States, the General Secretariat, the OIC subsidiary bodies, specialized and affiliated institutions to actively participate and cooperate with the Islamic Forum for Halal Accreditation Bodies (IFHAB) to perform the task entrusted to it. The IFHAB aims to enhance mutual understanding and effective communication between accreditation bodies to support the Halal industry at various levels.

70. The Third General Assembly Meeting of the IFHAB was held in Makkah Al-Mukarramah, Kingdom of Saudi Arabia, on 11th December 2025. The General Assembly reviewed activities of its 3 committees, namely (i) Mutual Recognition Arrangement Committee (MRA); (ii) Technical Committee (TC); and (iii) Media and Communication Committee (MCC). It also approved the Memorandum of Understanding (MoU) between IFHAB and SMIIC.

iii. ***Halal Expo 2025 and the 11th World Halal Summit***

71. The Standards and Metrology Institute for Islamic Countries (SMIIC) and the Islamic Centre for Development of Trade (ICDT) were co-organizers of the Halal Expo 2025 and the 11th World Halal Summit with the theme **"***Innovation and Excellence in Halal Trade***",** which was held in Istanbul, Republic of Türkiye, on 26th - 29th November 2025, under the auspices of the Presidency of the Republic of Türkiye.

72. The Halal Expo and World Halal Summit was a significant international gathering for building partnerships, discussing market growth, and advancing the halal economy globally. The Halal Summit brought together industry leaders, businesses, and investors to explore growth in halal sectors like food, cosmetics, finance, and tourism, while Expo exhibited halal products and services in food, cosmetics, finance, textiles, tourism, and healthcare. More than 500 exhibitors from 50 countries participated in the Expo and Summit. These events are poised to continue their role as important events for the Halal industry and they offer a unique opportunity for participants to engage with industry leaders, explore new markets, and stay ahead of emerging trends.

73. The Halal Expo 2026 and 12th World Halal Summit will be held in Istanbul, Republic of Türkiye, on 25th-28th November 2026. These events are poised to continue their role as important events for the Halal industry and they offer a unique opportunity for participants to engage with industry leaders, explore new markets, and stay ahead of emerging trends.

iv. ***The Third Makkah Halal Forum 2026***

74. The Islamic Chamber of Commerce and Development (ICCD), in collaboration with the Makkah and Madinah Chambers of Commerce, organized the Makkah Halal Forum 2026, held in Makkah, Kingdom of Saudi Arabia, on 14th - 16th February, 2026. The theme of the Forum was "Halal as a Professional Industry", aimed at sharing knowledge and best practices between the governments, private sector companies and civil society in various sectors such as Halal food, Halal Pharmaceuticals, Modest Fashion, Halal Cosmetics, Islamic Finance, and Halal Tourism. A Halal Exhibition was also organized on the sidelines of the Forum.

v. ***The Regional Investment Forum in the Health Sector***

75. The ICDT, in collaboration with the Government of the Islamic Republic of Mauritania, the World Health Organization, the Islamic Development Bank and the African Development Bank, organized the Regional Investment Forum in the Health Sector in Nouakchott, Mauritania, on 13th–14th July 2026. The Forum aimed at mobilizing investments towards development of sustainable and resilient health systems across OIC Member States in Africa. The Forum concluded with the adoption of the *"Nouakchott Declaration on Strengthening Investment in the Health Sector in OIC Member States: From Strategy to Implementation."* This Declaration embodies the shared will of the participants to make health a strategic sector for investment and an engine for economic growth and sustainable development. The Declaration also stipulates the creation of a follow-up mechanism, including the organization of periodic meetings and the preparation of reports on progress made in implementing the adopted commitments.

(g) 18th Trade Fair of the OIC Member States

76. The 18th Trade Fair of the OIC Member States will be held in Karachi, Pakistan, on 23rd-26th November 2026. The Fair will allow Member States, Observer States, and public/private economic operators to promote their products and services, conclude commercial transactions, and build economic partnerships.

V. TOURISM SECTOR DEVELOPMENT

77. The 51st Session of the Council of Foreign Ministers (CFM), commended the celebration of the City of Tourism Award, and encouraged OIC Member States to actively participate in the commemorative programmes to be undertaken in their respective countries. All Member States were also encouraged to organize annual events on Islamic tourism in order to promote intra-OIC tourist flow.

(a) Commemoration of OIC City of Tourism Award 2025 and 2026

78. The Government of the Republic of Senegal organized the launching ceremony of Dakar as OIC City of Tourism for 2025, in Dakar, Republic of Senegal, on 1st September 2025. The launching ceremony was aimed at kick-starting a series of activities within the commemoration of Dakar as the OIC City of Tourism for 2025 to showcase its rich Muslim heritage before the global community, especially Muslim tourists.

79. As it was reported earlier, the 12th ICTM selected Cairo as the OIC City of Tourism for 2026. In this regard, the relevant OIC institutions have organized several tourism events during the year for the commemoration of the City.

(b) OIC Tourism Forum

80. Uzbekistan, within the framework of its chairmanship of the 12th Session of the Islamic Conference of Tourism Ministers (ICTM), organized the OIC Tourism Forum held in Tashkent, Republic of Uzbekistan, on 27th November 2025 on the sidelines of the 30th Edition of the Tashkent International Tourism Fair. The Forum focused on regional cooperation, digital tourism, heritage, and sustainable development across OIC countries.

(c) The 10th Coordination Committee Meeting on Tourism

81. The General Secretariat in coordination with the Republic of Uzbekistan, as the current chair of the Islamic Conference of Tourism Ministers (ICTM), organized the 10th Coordination Committee Meeting on Tourism in Tashkent, Uzbekistan, on 22nd June 2026. The Meeting reviewed the implementation of the Resolution of the 12th ICTM. It also evaluated all submissions, assessed nominated cities against the specified criteria, and finalized recommendations for the OIC City of Tourism Awards for 2028, 2029 and 2030. These recommendations will be submitted to the 13th Session of Islamic Conference of Tourism Ministers scheduled for Doha, Qatar, on 1st-3rd December, 2026, for final approval and official announcement.

(d) 13th Session of the Islamic Conference of Tourism Ministers (ICTM)

82. The 13th Session of the Islamic Conference of Tourism Ministers (ICTM) is scheduled for Doha, State of Qatar on 1st-3rd December 2026. The 13th ICTM will review the implementation of resolutions of the previous Conferences, including the Strategic Roadmap for the Development of Islamic Tourism in OIC Member States. It will also select the OIC Cities of Tourism for 2028, 2029 and 2030 respectively.

83. The General Secretariat has distributed the Draft Agenda, Annotated Agenda and Draft Work Programme to the Member States and relevant OIC institutions, and is currently working with the relevant authorities in Qatar on the necessary arrangements for the said Conference.

(e) Tourism Capacity Building Programs

84. ICDT, in collaboration with the Ministry of Tourism of Uganda, will organize the OIC Tourism Expo "*UTALI Africa Tourism Expo*" in Kampala in the last quarter of 2026 in collaboration with SMIIC, SESRIC, ICCD and IFHAB.

85. SESRIC organised 6 capacity building activities, including 2 training courses, 3 workshops, and 1 commemoration ceremony for the 2026 OIC City of Tourism during the period under review.

(f) OIC Private Sector Forum on Tourism

86. The 14th Meeting of OIC/COMCEC Private Sector Tourism Forum will be held virtually on 14th October, 2026 under the theme: "*Digital Transformation and Artificial Intelligence in Tourism*". The Forum will provide an opportunity to explore digital transformation and artificial intelligence in shaping tourism across the OIC region.

(g) Tourism research and publication

87. SESRIC is preparing a report on *"International Tourism in the OIC Countries 2026*" to be submitted to the 13th ICTM, to be held in Doha, Qatar, in December 2026.

88. SESRIC is hosting 12 indicators under the Tourism category of the OICStat Database, which are regularly updated.

VI. COOPERATION IN THE DOMAIN OF TRANSPORT

89. The OIC Member States recognize that transport is among the key catalysts of economic development and international competitiveness, in view of its role as a critical logistics and service support sector. The improvement of transport and communications facilities among the OIC member states remains an important area of intra-OIC cooperation. In this regard, this section summarizes the recent developments and planned OIC activities in this important sector.

a) Second OIC Conference of Transport Ministers

90. The Second OIC Conference of Transport Ministers was held Istanbul, Türkiye, on 11th-12th February 2026. The Conference, which was reconvened after almost 40 years, stressed that efficient and integrated transport networks strengthen economic resilience, stability, and solidarity among Member States. During the Conference Member States presented their national connectivity initiatives and major transport corridors across maritime, air, land, rail, and road sectors, including the modernization of airports, seaports, railways, and logistics hubs to facilitate trade and transit of goods and service. The Conference also addressed issues of enhancing intra-OIC cooperation in the transport sector and approved the Resolution aimed at fostering cooperation among the OIC Member States in this crucial sector and enhancing connectivity among them.

b) Implementation of the OIC Dakar-Port Sudan Railway project

91. The Second Stakeholders' Meeting on the OIC Dakar-Port Sudan Railway Project was held in OIC headquarters Jeddah, Kingdom of Saudi Arabia on 24th February 2025. The meeting was attended by representatives of 11 concerned OIC Member States, 8 other OIC Member States, the Islamic Development Bank (IsDB) and 3 multilateral institutions.

92. The General Secretariat presented an overview of the OIC Dakar – Port Sudan Railway Project, and the various activities accomplished by then towards the implementation of the Project. The presentation emphasized the need to identify challenges hindering the implementation of the Project as well as to develop strategies to overcome such challenges. The presentation also stressed the importance of agreeing on a way forward for the implementation of the Project.

93. The Islamic Development Bank presented key aspects of the project analysis they had carried out by then. The analysis outlined the critical considerations, opportunities, and strategic factors relevant to advancing the Project effectively. Specifically, the analysis addressed success factors, constraints and remedial measures as well as the potential role of the IsDB in implementing the Project. The IsDB also highlighted on the reverse linkage initiative, where Member States or non-Member States, which are Member States of the UN, may provide technical guidance and expertise to facilitate the concerned subject.

94. Moving forward, the Meeting agreed on the following:

a) The concerned Member States need to include this Project in their priority national projects;

b) Preparation of detailed Project plans and feasibility studies should be given top priority by the concerned Member States;

c) Harmonizing railway standards, operational modalities and cross-border collaboration;

d) Each concerned Member state to, at the appropriate stage, engage potential financiers to interest them in financing their section of the Project;

e) To establish a joint OIC-IsDB-AU-NEPAD technical team to exchange information and ensure coordination with the Dakar - Djibouti Corridor Project, after signing of the OIC-AU Cooperation Agreement approved by the 38th Session of CFM held in Astana, Kazakhstan, in 2011;

f) To update the list of completed works and studies along the proposed OIC Dakar - Port Sudan Railway Corridor;

g) To consider establishing coordination platforms: (i) Project steering committee, (ii) Regional project coordination office, (iii) Country project implementation units;

h) To consider studying the harmonization and synchronization of: (i) railway line construction standards, (ii) operational safety, signaling and communications, (iii) policies regulating transport and trade facilitation including relevant regional and international conventions;

i) To hold a third Stakeholders meeting in 2027 to assess progress of the Project; and

j) To invite all stakeholders, including multinational institutions to all future meetings of the Project.

k) The Member States will provide information to the General Secretariat with regard to the level of development and readiness to undertake this project as inputs to the feasibility study.

95. The Second OIC Conference of Transport Ministers, which took place in Istanbul, Republic of Türkiye, on 11th-12th February, 2026, recommended the formation of a Committee of concerned Member States in charge of coordinating and implementing the Dakar-Port Sudan Railway Project for construction norms, standardization and network interoperability as well as for sharing experiences and technical skills. In this regard, the General Secretariat is currently working on the formation of the said Committee.

c) Publications and Capacity building programmes in the Transportation Sector

96. During the year under review, SESRIC completed a study on "*Transportation for Development in OIC Member Countries: Implications for Trade and Tourism and Challenges for Landlocked Countries*" to examine the current state of the transport sector and potential constraints to connectivity across OIC Member States. Specifically, the report outlines the current state of the transport sector and potential constraints to connectivity that need to be addressed across OIC Member States with a special reference to issues and challenges faced by the Landlocked OIC Member States in this domain. In doing so, the report highlights the need for a well-connected OIC region, with modern and functional transport infrastructure, easier passage at border gates, faster foreign trade, and operational economic corridors that may widen the basis and opportunities for economic growth and welfare.

97. SESRIC is also hosting 43 indicators under the Transportation and Communication category of the OICStat Database and they are being updated regularly.

98. Within the framework of its Statistical Capacity Building (StatCaB) Programme, SESRIC organized 26 statistical activities. The activities included 12 statistical training courses, 1 workshop, 14 international statistical meetings, 3 study visits and 6 webinars were conducted aimed at enhancing the technical human resources capacities of the National Statistical Offices (NSOs) of the OIC Member States. These activities covered a wide range of subjects of direct relevance to the economic domain, including international trade statistics, balance of payments and international investment position, foreign direct investment and competitiveness, transport statistics, tourism statistics, labour statistics, migration statistics, agriculture and fishery statistics, and the monitoring of the prioritised Sustainable Development Goals.

d) The 5th Consultative Forum of Regional Cooperation Organizations in the OIC Region

99. The Islamic Center for Development of Trade (ICDT) and the Islamic Development Bank (IsDB) jointly organized the 5th Consultative Forum of Regional Cooperation Organizations in the OIC Region in Istanbul, Türkiye, on 2nd – 3rd October 2025. The Forum brought together 29 international organizations with main purpose of boosting economic integration, trade, investment, and connectivity among OIC Member States through joint

projects. Key discussions focused on reducing trade barriers, promoting private sector growth, enhancing maritime and road connectivity across different OIC sub-regions and aligning strategies for sustainable development, with participation from OIC institutions, UN agencies, and other international partners.

VII. ROLE OF THE PRIVATE SECTOR

100. Private sector growth is widely acknowledged to be an essential component in promoting sustainable socio-economic development and providing more economic opportunities in any given society. Recognizing this, the various CFM sessions called on member states to mainstream the role of the Private sector for the advancement of socio-economic development and cooperation within the OIC. Accordingly, this section of the report summarizes the activities of the relevant OIC institutions in this sector.

(a) The 41st General Assembly and 39th Board of Directors' Meeting of ICCD

101. The 41st General Assembly of ICCD was held in Makkah Al Mukarramah, Kingdom of Saudi Arabia, on 16th February 2026, with the participation of member Chambers' representatives from 25 countries. The Meeting elected 21 Board of Directors (BoD) namely Azerbaijan, Bahrain, Benin, Burkina Faso, Chad, Egypt, Guinea, Indonesia, Iran, Jordan, Kuwait, Mauritania, Niger, Nigeria, Palestine, Pakistan, Qatar, Saudi Arabia, Sudan, Türkiye and United Arab Emirates. The new BoD will serve for a period of 5 years with effect from 2026.

(b) ICCD projects

102. The ICCD organized 10 major events and forums, participated in 8 international and regional engagements, implemented 5 capacity-building initiatives, and published 5 thematic reports and policy publications, contributing to the advancement of private sector development and economic cooperation among OIC Member States. Accordingly, ICCD undertook the following activities :

- **B57+ Business Leaders Network** launched during the Business Leaders' Summit on the sidelines of the 41st COMCEC Ministerial Meeting in Istanbul, in November 2025. In February 2026, ICCD launched the B57+ Regional Chapter for Asia-Pacific during the Indonesia Economic Summit in Jakarta and convened an Indonesia B57+ Multilateral Business Roundtable on trade, investment and connectivity.

- **Sustainable Tourism Forum (STF)** - facilitated high-level discussions on sustainable tourism, community development, and cross-border cooperation in the OIC region. The Second STF was held on 21st - 22nd January 2026 in Karachi, Pakistan outlining recommendations to mobilize private investment in sustainable tourism.

- **Makkah Entrepreneurship Forum** was held in Makkah, Kingdom of Saudi Arabia, on 26th -27th November 2025. The aim of the Forum was to promote entrepreneurship in the Member States and exchange experiences among the entrepreneurs.

- **2nd Edition of Invest in Digital Economy Forum** (IDEF) was held on 22nd September in Amman, Jordan, and it brought together policymakers, technology leaders, innovators, and investors to advance digital economy initiatives, enhance cross-border digital trade, and build network among OIC private sectors. The 3rd Edition of IDEF will be held during 2026.

(c) OIC Arbitration Centre, an affiliated institution of the ICCD

103. The OIC Arbitration Centre's (OIC-AC) 10 Year Strategic Roadmap is designed to position the Centre as the premier global platform for resolving international disputes, with a specialized emphasis on issues pertaining to international investment, as well as commercial and financial disputes. The roadmap outlines a clear vision and detailed steps to enhance the Centre's capabilities, ensuring it becomes synonymous with excellence in the field of international dispute resolution.

104. The 41st Ministerial Session of the COMCEC acknowledged the important role of the OIC Arbitration Centre, as an affiliated institution of ICCD, for the settlement of disputes and called upon the Member States to encourage the active participation in the activities of the OIC Arbitration Centre with a view to making use of the services provided by the Centre to those who seek it.

(d) OIC Private Sector Forum

105. In line with the relevant CFM Resolution, the General Secretariat, in coordination with the host country, the Hashemite Kingdom of Jordan, and the relevant OIC institutions, initially planned to organize an OIC Private Sector Forum in 2024. However, in 22nd April 2025 the Hashemite Kingdom of Jordan, withdrew its offer to host the Forum. Consequently, the OIC General Secretariat informed Member States of the decision of the Hashemite Kingdom of Jordan, and requested other Member States to express interest in hosting the Forum.

106. The objective of the Private Sector Forum is to strengthen the role of the private sector in OIC Member States as an engine of growth, while capitalizing on the experiences and lessons learned from different parts of the OIC region, and institutionalizing policy dialogue at OIC level on the development of the private sector.

107. Other specific objectives of the Forum are: mainstreaming the role of the private sector in socio-economic development during recovery and post-pandemic era; increasing the share of the Private Sector in GDP and employment; promoting private sector investment; strengthening the role of the private sector in accelerating implementation of national and OIC programmes of economic development through better mobilization of their resources and potential; and enabling networking opportunities between the private sector actors from OIC Member States to support intra-OIC trade and investment.

(e) Activities of the Islamic Corporation for Development of Private Sector (ICD)

108. The ICD, a member of Islamic Development Bank (IsDB) Group, currently has an authorized capital of US$ 4 billion and its shareholders feature 56 OIC Member States and 5 public financial institutions. The mandate of the ICD is to support the economic development of OIC Member States through the provision of finance, advisory and technical assistance to private sector projects in accordance with the principles of Sharia. As of June 2025, ICD's gross cumulative approvals stood at US$ 7.8 billion and cumulative disbursements totaled US$ 5.4 billion.

109. During the first eight months in 2025, ICD's approvals and disbursements for private sector development in OIC Member States stood at US$ 243 million and US$ 341 million, respectively. Regionally, 44% of approved financing was allocated to Europe and Central Asia, 41% to the Middle East and North Africa, and 15% to Sub-Saharan Africa.

VIII. POVERTY ALLEVIATION PROGRAMMES

110. Alleviation of poverty remains a major challenge to the developmental efforts of OIC member states. To this end, the various OIC poverty alleviation initiatives are aimed at creating jobs by fostering skills, competitiveness and entrepreneurship. Accordingly, this segment highlights the latest developments with regard to OIC poverty alleviation programmes and activities.

(a) *Islamic Solidarity Fund for Development (ISFD)*

111. By the end of 2024, the ISFD's committed capital reached US$ 2.83 billion. Of this amount, US$ 1.83 billion was committed by OIC Member States, while the IsDB committed US$1 billion. The total amount so far contributed represents 28% of the targeted capital of the Fund of US$10 billion. The largest commitments were made by Saudi Arabia (US$1 billion) and Kuwait (US$ 300 million). The total amount of paid contributions stood at US$ 2.532 billion, of which US$ 1 billion was paid by the IsDB and US$ 1.532 billion by Member States.

112. Since its inception in 2007 and until the end of 2024, the ISFD cumulatively approved around US$ 1.36 billion of concessional loans, grants, and investments to finance projects and programmes for poverty alleviation in OIC Member States.

113. The ISFD was repurposed by the IsDB Board of Governors into the IsDB Concessional Fund (ICF). ICF was established on 1st January 2026 and launched on 8th February 2026 at the Al-Ula Conference for Emerging Market Economies. ICF is now fully operational, having approved its first operations in April 2026. This comes as part of an institutional drive to enhance the concessional financing offering of IsDB to 15% of total yearly approvals.

IX. OIC PROGRAMME OF ACTION 2026-2035

114. The Third Meeting OIC Intergovernmental Expert Group (IGEG) which was held at the OIC Headquarters, Jeddah, on 17th-19th November 2025, elaborated a new Programme of Action: 2026-2035. The Fourth Meeting of the IGEG is scheduled in the same venue in coming months

to finalize the draft of the OIC Programme of Action: 2026-2035. The meeting is expected to finalize the Draft OIC Programme of Action for the decade 2026-2035.

X. COOPERATION IN THE ENERGY SECTOR

115. The Kingdom of Saudi Arabia offered to host the 2nd OIC Ministerial Conference on Energy in the Kingdom of Saudi Arabia in 2026. The 51st OIC Council of Foreign Ministers, which was held in Istanbul, Republic of Türkiye, on 21st-22nd June, 2025, duly welcomed the gracious offer of the Kingdom of Saudi Arabia to host the next OIC Ministerial Conference on Energy.

116. It should be emphasized that the 2nd OIC Ministerial Conference on Energy is being convened after 37 years since the 1st Conference held in Istanbul, Türkiye, in 1989. As such, revitalizing OIC Ministerial Conference on Energy would be crucial in enhancing intra-OIC cooperation in this sector through technical cooperation, transfer of technology, exchange of expertise, best practices and information. Given the nexus between energy and socio-economic development, plus the growing concerns about the linkage between the current dominant energy sources and environmental degradation leading to an urgent need to find more clean energies, the importance of intra-OIC cooperation in the energy sector cannot be overemphasized.

117. The Government of the Kingdom of Saudi Arabia has offered to host it in 2027 and currently the OIC General Secretariat and the host country are working on finalizing the arrangements for holding of the Second OIC Ministerial Conference on Energy in Riyadh in 2027. It is expected that that the Second OIC Ministerial Conference on Energy will discuss energy security across OIC countries as well as issues of enhancing intra-OIC cooperation in the energy sector.

XI. THE EMERGING ARTIFICIAL INTELLIGENCE (AI) REVOLUTION

118. The last few years have witnessed a significant leap in the development of Artificial Intelligence (AI) with its effects reverberating in all sectors of human lives. It is widely believed and understood that AI will revolutionize the conduct of business in many sectors in the economic domain. Already Robots are serving customers in many restaurants in some countries. Dark Factories – factories that are run and operated 100% by machines with no lights and humans, are already operating in China. While AI will create many new opportunities for developmental advancement, it is also widely believed that it will create new challenges. It is therefore critical and urgent that OIC Member States develops an effective AI Strategy if they are to harvest the benefits of AI and also mitigate its potential negative ramifications.

119. In response to the request of the 41st Session of COMCEC, the SESRIC continued to improve the OICStat Database during the period under review. In this framework, a new category on "*Digital Transformation and Artificial Intelligence*", comprising 62 indicators on digital transformation, information and communication technologies and artificial intelligence, was introduced, raising the number of categories from 27 to 28 and responding to the growing demand of the Member Countries for statistics in this rapidly evolving area.

XII. CONCLUSION

120. The recent decline in intra-OIC trade, driven by crises, conflicts and persistent challenges in reaching the 25% intra-OIC trade target, highlights the need for stronger regional economic cooperation and integration. Developing regional value chains in key sectors such as diversifying food import sources, and investing in transport infrastructure can help enhance cooperation, strengthen supply chain resilience, reduce trade barriers and create new opportunities to increase intra-OIC trade.

121. The revitalization of the OIC Ministerial Conferences on Transportation and Energy will intensify actions towards implementing the various decisions of the OIC in these sectors. Equally significant, is the need for great support of the OIC Member States for the First Edition of the OIC Investment Forum in Africa, scheduled to take place in the Republic of Mali through active participation in this important Forum.

122. The OIC Member States present significant investment opportunities across the digital economy and technology sectors, including artificial intelligence (AI), fintech and Islamic fintech, e-commerce, cloud computing, data centres, cybersecurity, digital infrastructure, IT and digital public services. Investment potential also exists in digital agriculture, health technology, education technology, smart cities, logistics, tourism technology, and halal digital platforms.

OIC General Secretariat
30th September 2026

Annexure-I

WHO SIGNED/ RATIFIED THE DIFFERENT AGREEMENTS AND STATUTES ON ECONOMIC, COMMERCIAL AND TECHNICAL COOPERATION AMONG OIC MEMBER STATES

NAMES OF MEMBER STATES	General Agreement on Economic, Technical and Commercial Cooperation		Agreement on Promotion, Protection and Guarantee of Investments		Framework Agreement on Trade Preferential System		Protocol on the Preferential Tariff Scheme for TPS-OIC (PRETAS)		TRADE PREFERENTIAL SYSTEM (TPS)-OIC Rules of Origin		Statute of the Islamic Civil Aviation Council		Statute of the Islamic States Telecommunications Union		Statute of the Standards and Metrology Institute for the Islamic Countries (SMIIC)		Statute of the Islamic Organization for Food Security (IOFS)		Statute of OIC Labour Centre (OICLC)	
	Adopted as per Resolution. No 1/8-E of the 8th ICFM Tripoli/Libya 16-22/05/1977		*Adopted as per Resolution No 7/12-E of the 12th ICFM Baghdad/Iraq 1-5/06/1981*		*Adopted as per Resolution No 1 of the 6th COMCEC Istanbul/Turkey 7-10/10/1990*		*Adopted as per Resolution No 1 of the 21st COMCEC Istanbul/Turkey 22-25/11/2005*		*Adopted as per Resolution No. I of the 23rd COMCEC Istanbul, Turkey 14-17/11/2007*		*Adopted as per Resolution No 16/13-E of the 13th ICFM Niamey/Niger 22-26/08/1982*		*Adopted as per Resolution No 17/15-E of the 15th ICFM Sana'a/Yemen 18-22/12/1984*		*Adopted as per Resolution No.1 of the 14th COMCEC Istanbul/Turkey 1-4/11/1998*		*Adopted as per Resolution No.3/40-E of the 40th CFM Conakry/Guinea 9-11/12/2013*		*Adopted as per Resolution No.2/43-E of the 43rd of CFM Taskkent /Uzbeikistan 18-19 10/2016*	
	(1)		(2)		(3)		(4)		(5)		(6)		(7)		(8)		(9)		(10)	
	Sign	Ratify	Sign	Ratify	Sign	Ratify	Sign	Ratify	Sign	Ratify	Sign	Ratify	Sign	Ratify	Sign	Ratify	Sign	Ratify	Sign	Ratify
Afghanistan	8/10/2010	4/2/2018-	8/10/2010	-	-	-	-	-	-	-	4/2/2018	Before 2025 -	-	-	-	7/11/2012	10/12/2013	20/7/2016		
Albania	-		16/11/1996	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Algeria	20/05/1980	19/03/2007	-	-	-	-	-	-	-	-	-	-	-	01/12/2007	-	23/10/2007	-	-		
Azerbaijan	20/06/2006	-	-	-	-	-	-	-	-	-	-	-	20/06/2006	-	20/06/2006	16/12/2016	06/05/2026	-	23/11/2017	01/10/2018
Bahrain	21/05/1980	30/08/1980	-	-	25/11/2005	01/06/09	-	29/06/2009	12/09/2013	05/06/2014	-	-	-	-	-	-	-	-	30/03/2021	30/03/2021
Bangladesh	05/12/1977	18/04/1978	04/11/1997	-	04/11/1997	17/01/04	24/11/2006	02/11/2009	15/02/2011	23/06/2011	10/09/1983	05/12/2001	-	16/04/1988	-	01/01/2021	28/4/2016	4/7/2017	13/04/2025	
Benin	13/8/2012	-	13/8/2012	-	14/8/2012	-	14/8/2012	-	14/8/2012	-	14/8/2012	-	14/8/2012	-	14/8/2012	22/11/2013	11/02/2015	27/04/19	27/06/2019	
Brunei Darussalam	20/5/2015	2/11/2017-	-	-	20/5/015	2/11/2017-	-	-	-	-	-	-	-	-	-	-	-	-		
Burkina Faso	23/12/1985	-	-	19/05/1992	14/9/1993	-	10/6/2009	-	10/6/2009	-	21/10/2001	-	-	-	21/10/2001	15/04/2013	10/12/2013	26/1//2016	23/11/2023	
Cameroon	23/01/1978	11/07/1983	25/10/1994	26/09/1995	24/10/1994	26/09/1995	24/11/2006	20/4/2015	17/11/2007	-	-	-	-	-	-	07/07/2000	28/4/2016	23/05/2022	11/07/2024	
Comoros	28/04/1978	16/01/1981	30/06/2012	-	7/10/2010	-	7/10/2010	-	7/10/2010	-	30/06/2012	-	30/06/2012	-	30/06/2012	-	10/12/2013	-	23/09/2025	10/12/2025
Cote d'Ivoire	07/11/2009	-	07/11/2009	18/06/2025	07/11/2009	-	17/9/2012	-	17/9/2012	-	-	-	12/4/2016	-	12/4/2016	25/11/2017	12/4/2016	24/04/2024	11/12/2025	
Djibouti	21/04/1979	-	25/08/1982	-	25/01/2012	2/12/2012	25/01/2012	-	25/01/2012	-	18/05/2010	-	18/05/2010	02/12/2012	18/05/2010	16/12/2016	10/12/2013	-	23/11/2023	06/2025
Egypt	08/11/1977	06/06/1978	-	16/12/1978	15/11/1996	31/12/1999	24/11/2005	-	-	-	-	-	11/06/1987	07/05/1988	-	7/11/2012	26/2/2016	2018		
Gabon	23/01/1978	21/01/1908	-	21/01/2008	-	21/01/2008	-	-	-	-	-	-	-	-	20/04/2012	5/5/2012	02/10/2023	-		
Gambia	21/05/1980	11/08/2009	04/09/1993	11/08/2009	05/09/1993	11/08/2009	30/08/2024	31/1/2013	30/08/2024	31/1/2013	08/11/1995	29/10/2012	08/11/1995	27/4/2011	24/11/2006	30/08/2012	10/12/2013	27/11/2016	30/08/2024	
Guinea	26/12/1977	10/02/1981	08/11/1995	20/06/2003	08/11/1995	20/06/2003	17/11/2007	-	12/09/2007	--	08/11/1995	20/06/2003	08/11/1995	20/06/2003	-	2/08/2012	10/12/2013	-		
Guinea-Bissau	08/11/2009	-	08/11/2009	-	08/11/2009	-	08/11/2009	-	08/11/2009	-	08/11/2009	-	08/11/2009	-	08/11/2009	-	10/12/2013	-	04/05/2024	
Guyana	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Indonesia	30/04/1979	08/01/1980	01/05/1983	03/12/1983	04/02/1992	14/07/2011	6/09/2011	-	6/09/2011	-	-	-	-	-	-	05/11/2019	-	-	16/10/2025	
Iran	08/11/1995	07/11/1995	08/11/1995	15/09/1994	08/11/1995	12/05/1993	27/04/2009	22/12/2010	-	11/11/2012	08/11/1995	-	04/09/1993	06/10/1993	-	5/5/2012	10/12/2013	-		
Iraq	02/07/1978	1978	-	9/7/2015	24/10/2001	15/12/2011	-	-	-	-	-	27/10/2002	21/11/2001	09/02/2014	-	9/2/2016	02/10/202	-	23/11/2023	-
Jordan	29/12/1977	10/05/1979	04/11/1998	25/02/1999	01/02/1993	21/12/1998	24/11/2005	13/02/2007	12/09/2007	9/10/2007	26/10/1994	-	12/03/1988	08/04/1989	24/11/2005	13/02/2007	02/10/2023	-	16/10/2025	04/06/2026

Kazakhstan	25/11/2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4/11/2018	10/12/2013	21/11/2014		
Kuwait	05/12/1977	10/05/1980	18/11/1981	12/04/1983	26/11/2004	17/04/2013	20/10/2011	29/12/2014	20/10/2011	29/12/2014	-	Before 2025	-	-	-	05/11/2019	15/05/2016	15/5/2016		
NAMES OF MEMBER STATES	General Agreement on Economic, Technical and Commercial Cooperation		Agreement on Promotion, Protection and Guarantee of Investments		Framework Agreement on Trade Preferential System		Protocol on the Preferential Tariff Scheme for TPS-OIC (PRETAS)		TRADE PREFERENTIAL SYSTEM (TPS)-OIC Rules of Origin		Statute of the Islamic Civil Aviation Council		Statute of the Islamic States Telecommunications Union		Statute of the Standards and Metrology Institute for the Islamic Countries (SMIIC)		Statute of the Islamic Organization for Food Security (IOFS)		Statute of OIC Labour Centre	
	Adopted as per Resolution. No 1/8-E of the 8th ICFM Tripoli/Libya 16-22/05/1977		*Adopted as per Resolution No 7/12-E of the 12th ICFM Baghdad/Iraq 1-5/06/1981*		*Adopted as per Resolution No 1 of the 6th COMCEC Istanbul/Turkey 7-10/10/1990*		*Adopted as per Resolution No 1 of the 21st COMCEC Istanbul/Turkey 22-25/11/2005*		*Adopted as per Resolution No. I of the 23rd COMCEC Istanbul, Turkey 14-17/11/2007*		*Adopted as per Resolution No 16/13-E of the 13th ICFM Niamey/Niger 22-26/08/1982*		*Adopted as per Resolution No 17/15-E of the 15th ICFM Sana'a/Yemen 18-22/12/1984*		*Adopted as per Resolution No.1 of the 14th COMCEC Istanbul/Turkey 1-4/11/1998*		*Adopted as per Resolution No.3/40-E of the 40th CFM Conakry/Guinea 9-11/12/2013*		*Adopted as per Resolution No.2/43-E of the 43rd of CFM Taskkent/Uzbeikistan*	
	(1)		(2)		(3)		(4)		(5)		(6)		(7)		(8)		(9)		(10)	
	Sign	Ratify	Sign	Ratify	Sign	Ratify	Sign	Ratify	Sign	Ratify	Sign	Ratify	Sign	Ratify	Sign	Ratify	Sign	Ratify	Sign	Ratify
Kyrgyz Republic	-	-	-	-	-	-	-	-	-		-	-	-	-	-	3/5/2015	-	-		
Lebanon	15/11/1996	26/11/2003	15/11/1996	06/03/2005	15/11/1996	11/7/2003	-	-	-	-	-	-	-	18/11/2008	-	7/11/2012	-	-	16/10/2025	
Libya	05/12/1977	15/04/1978	25/10/1994	13/02/1996	05/02/1992	02/11/1992	-		-	-	-	-	-	04/01/1989	-	15/12/2008	15/04/2014	08/03/2021	23/03/2022	12/06/2025
Malaysia	18/05/1978	14/01/1981	30/09/1987	-	30/06/2004	23/08/2004	27/03/2006	20/05/2006	17/11/2007	14/10/2008	-	-	-	-	-	19/11/2014	-	-		
Maldives	17/12/1977	-	-	-	-	11/04/2006	-	-	-	-	-	-	-	-	-	-	-	-	08/03/2026	08/03/2026
Mali	27/04/1978	08/08/1981	-	24/05/1982	-	-	-	-	-	-	20/10/2011	-	-	-	-	03/05/2005	10/12/2013	16/042020	21/06/2025	
Mauritania	08/11/1977	09/05/1979	6/11/2012	20/7/2016	6/11/2012	20/7/2016	6/11/2012	-	6/11/2012	20/7/2016	6/11/2012	20/7/2016	6/11/2012	29/10/2014	6/11/2012	20/7/2016	10/12/2013	-	02/03/2019	-
Mazambique	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28/4/2016	-		
Morocco	23/01/1978	16/04/1979	02/11/1981	07/05/1990	29/09/1993	25/7/2006	24/10/2008	07/03/2013	24/10/2008	07/03/2013	26/10/2000	25/07/2006	30/12/1985	-	-	31/07/2006	25/2/2021	-	22/01/2023	
Niger	18/05/1978	07/08/1978	10/09/2012	-	10/9/2012	-	10/9/2012	-	10/9/2012	-	08/12/1984	-	-	10/9/2010	-	10/9/2010	10/12/2013	12/12/2015		
Nigeria	04/11/1998	-	04/11/1998	-	04/11/1998	-	09/11/2009	-	09/11/2009	-	4/11/1998	-	04/11/1998	-	09/11/2009	01/11/2021	29/08/2019	-	16/10/2025	
Oman	15/04/1980	28/04/1981	25/10/1994	10/12/1994	06/05/2007	08/07/2007	24/10/2008	20/01/2009	24/10/2008	20/01/2009	-	-	-	-	-	-	-	-	24/4/2025	24/4/2025
Pakistan	14/01/1978	1978	20/12/1981	10/07/1982	25/10/1994	11/10/1993	17/02/2007	20/11/2007	03/09/2008	13/04/2012	-	1989	-	30/04/1986	16/7/2010	16/7/2010	15/04/2019	13/07/2020	21/06/2025	14/10/2025
Palestine	28/04/1978	18/03/1980	15/03/1982	15/03/1982	10/09/1992	12/07/2011	27/12/2010	20/12/2011	27/12/2010	20/12/2011	22/05/1983	16/04/2013	03/01/1987	11/11/1986	07/11/1999	19/8/2014	10/12/2013	8/3/2016	23/11/2023	20/01/2025
Qatar	24/9/1978	09/09/1980	26/10/2000	05/11/2002	26/11/2004	11/03/2007	23/10/2008	27/10/2009	07/11/2009	02/09/2009	21/10/2001	05/11/2002	-	-	-	25/11/2017	28/4/2016	26/12/2017		
Saudi Arabia	14/01/1978	27/06/1979	23/06/1985	17/09/1984	10/09/1992	01/01/2007	02/06/2008	08/06/2009	09/11/2009	11/08/2010	-	11/04/2004	-	-	-	15/04/2013	15/03/2016	30/09/2018	11/11/2018	16/10/2025
Senegal	25/12/1977	28/02/1979	17/06/1987	30/06/1994	09/09/1991	30/06/1994	-	-	-	-	17/06/1987	04/02/1989	17/06/1987	04/02/1989	17/11/2007	5/5/2012	11/7/2017	-		
Serra Leone	17/11/2007	-	17/11/2007	-	17/11/2007	-	09/11/2009	-	09/11/2009	-	17/11/2007	-	17/11/2007	-	17/11/2007	-	10/12/2013	-	16/10/2025	
Somalia	24/12/1978	-	19/12/1983	25/11/1984	08/11/2009	13/05/2010	08/11/2009	13/5/2010	08/11/2009	13/5/2010	09/11/2009	13/05/2010	09/11/2009	13/05/2010	08/11/2009	13/05/2010	10/12/2013	-	23/11/2023	07/05/2025
Sudan	14/01/1978	-	20/12/1981	30/05/2002	13/05/1992	-	18/03/2013	-	18/03/2013	-	04/09/1993	26/08/2006	04/09/1993	26/8/2006	26/10/2000	28/01/2003	10/12/2013	-	02/03/2019	07-05-2026 (TBC)

Suriname	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22/11/2013	10/12/2013	10/12/13	21/06/2025	
Syria	04/06/1978	15/07/1980	21/10/2001	04/01/2010	26/11/2004	27/11/2005	23/05/2006	30/07/2008	24/10/2008	15/04/2010	-	02/04/2002	-	-	07/11/1999	02/11/2025	-	-		
Tajikistan	04/11/1997	-	04/11/1997	-	-	-	-	-	-	-	-	-	-	-	-	01/01/2023	28/4/2016	-		
Tchad	27/04/1978	-	-	-	14/01/1992	-	-	-	-	-	06/02/2013	-	-	-	-	01/01/2021	27/07/2022	-	23/09/2025	
Togo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12/11/2024	-	-	20//04/21	
Tunisia	27/01/1979	13/04/1980	10/06/1982	11/11/1983	21/01/1993	31/07/2000	25/11/2005	-	12/09/2007	-	06/01/1983	11/11/1983	08/11/1995	14/02/2000	18/09/2001	27/03/2006	14/3/2021	-		
Turkey	29/12/1977	02/07/1982	16/07/1987	09/02/1991	23/09/1991	28/11/1991	24/11/2005	02/05/2008	12/09/2007	02/11/2009	-	-	-	-	07/11/1999	15/07/2010	10/12/2013	22/10/2019	11/7/2017	12/01/2024
Turkmenistan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
U. A. E.	29/12/1977	1979	12/02/1989	14/01/1989	26/11/2004	15/08/2005	24/11/2006	12/10/2008	12/09/2007	12/10/2008	30/05/1989	21/03/1989	30/05/1989	21/03/1989	24/11/2006	05/04/2009	12/01/2015	25/10/2017		
Uganda	08/08/1978	14/11/2001	26/11/1987	10/02/1987	05/09/1993	14/11/2001	-	-	-	-	-	-	-	-	-	22/11/2013	10/12/2013	-		
Uzbekistan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4/11/2018	06/05/2026	-	23/11/2023	
Yemen	29/12/1977	-	12/06/1982	-	-	-	-	-	-	-	25/10/1994	26/3/2008	25/10/1994	01/01/2021	14/11/2006	02/11/2020	02/10/2023	-	16/10/2025	
TOTAL :	49	32	38	30	40	31	32	18	31	18	25	19	24	19	23	46	43	18	34	14

14th September 2026